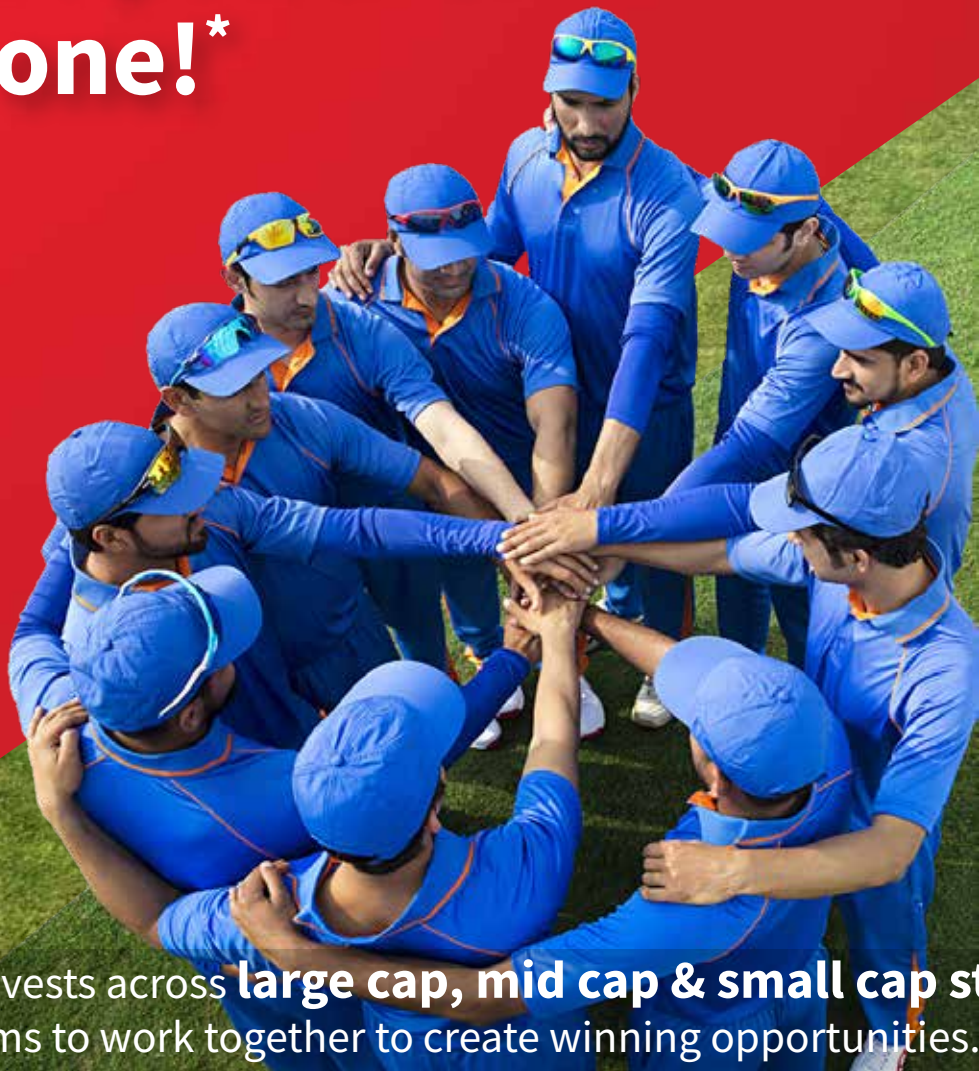


Kotak Multicap Fund

Get the power of
all in one!*



A fund that invests across **large cap, mid cap & small cap stocks** that aims to work together to create winning opportunities.



KOTAK MULTICAP FUND

(Multicap Fund-An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking:*

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st December 2024. An addendum may be issued or updated on the website for new riskometer.

*All-IN-ONE: Investing across Large cap, Mid cap & Small cap stocks.

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

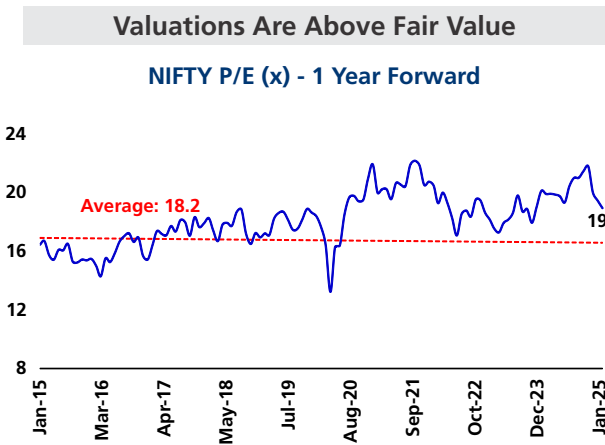
Contents		Page no.
Market Overview		3
Debt Market Snapshot		4
How to read Fact Sheet		5
Fund Name/Scheme Name	New SEBI scheme category	
Equity Funds		
Kotak Bluechip Fund	Large Cap Fund	6
Kotak Flexicap Fund	Flexicap Fund	7
Kotak Multicap Fund	Multicap Fund	8
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	9
Kotak Emerging Equity Fund	Mid Cap Fund	10
Kotak Small Cap Fund	Small Cap Fund	11
Kotak India EQ Contra Fund	Contra Fund	12
Kotak Focused Equity Fund	Focused Fund	13
Kotak ELSS Tax Saver Fund	ELSS	14
Kotak Infrastructure & Economic Reform Fund	Thematic	15
Kotak Pioneer Fund	Thematic	16
Kotak ESG Exclusionary Strategy Fund	Thematic	17
Kotak Manufacture In India Fund	Thematic	18
Kotak Business Cycle Fund	Thematic	19
Kotak Banking & Financial Services Fund	Sectoral	20
Kotak Quant Fund	Thematic	21
Kotak Consumption Fund	Thematic	22
Kotak Healthcare Fund	Sectoral	23
Kotak Technology Fund	Sectoral	24
Kotak Special Opportunities Fund	Thematic	25
Kotak MNC Fund	Thematic	26
Kotak Transportation & Logistics Fund	Thematic	27
Hybrid Funds		
Kotak Balanced Advantage Fund	Balanced Advantage	28
Kotak Equity Arbitrage Fund	Arbitrage Fund	29
Kotak Equity Savings Fund	Equity Savings	30
Kotak Multi Asset Allocation Fund	Multi Asset Allocation	31
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	33
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	35
Debt Funds		
Kotak Overnight Fund	Overnight Fund	37
Kotak Liquid Fund	Liquid Fund	38
Kotak Savings Fund	Ultra Short Duration Fund	39
Kotak Money Market Fund	Money Market Fund	41
Kotak Low Duration Fund	Low Duration Fund	42
Kotak Corporate Bond Fund	Corporate Bond Fund	44
Kotak Bond Short Term Fund	Short Duration Fund	45
Kotak Credit Risk Fund	Credit Risk Fund	47
Kotak Dynamic Bond Fund	Dynamic Bond	49
Kotak Floating Rate Fund	Floater Fund	50
Kotak Medium Term Fund	Medium Duration Fund	51
Kotak Banking and PSU Debt Fund	Banking and PSU Fund	53
Kotak Gilt Fund	Gilt Fund	55
Kotak Bond Fund	Medium to Long Duration Fund	56
Kotak Long Duration Fund	Long Duration Fund	57
Exposure		58
Fund of Funds Scheme		
Kotak Multi Asset Allocator Fund of Fund – Dynamic	FOF (Domestic)	70
Kotak Gold Fund	FOF (Domestic)	71
Kotak Silver ETF Fund Of Fund	FOF (Domestic)	71
Kotak Income Plus Arbitrage FOF	FOF (Domestic)	72
Kotak Global Emerging Market Fund	FOF (Overseas)	73
Kotak International REIT FOF	FOF (Overseas)	74
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	75
Kotak Global Innovation Fund of Fund	FOF (Overseas)	76
ETF Funds		
Kotak Nifty 50 ETF	ETF	77
Kotak BSE Sensex ETF	ETF	78
Kotak Nifty PSU Bank ETF	ETF	79
Kotak Nifty Bank ETF	ETF	79
Kotak Nifty 50 Value 20 ETF	ETF	80
Kotak Nifty IT ETF	ETF	80
Kotak Nifty Alpha 50 ETF	ETF	81
Kotak Nifty Midcap 50 ETF	ETF	82
Kotak Nifty100 Low Volatility 30 ETF	ETF	83
Kotak Nifty India Consumption ETF	ETF	84
Kotak Nifty MNC ETF	ETF	85
Kotak Gold ETF	ETF	86
Kotak Silver ETF	ETF	86
Kotak Nifty 1D Rate Liquid ETF	ETF	87
Index Funds		
Kotak Nifty Next 50 Index Fund	Equity Index	88
Kotak Nifty 50 Index Fund	Equity Index	89
Kotak Nifty Smallcap 50 Index Fund	Equity Index	90
Kotak Nifty 200 Momentum 30 Index Fund	Equity Index	91
Kotak Nifty Financial Services Ex-Bank Index Fund	Equity Index	92
Kotak BSE Housing Index Fund	Equity Index	93
Kotak Nifty 100 Low Volatility 30 Index Fund	Equity Index	94
Kotak BSE PSU Index Fund	Equity Index	95
Kotak Nifty Midcap 50 Index Fund	Equity Index	96
Kotak Nifty India Tourism Index Fund	Equity Index	97
Kotak Nifty Midcap 150 Momentum 50 Index Fund	Equity Index	98
Kotak Nifty 50 Equal Weight Index Fund	Equity Index	99
Kotak Nifty 100 Equal Weight Index Fund	Equity Index	100
Kotak Nifty Smallcap 250 Index Fund	Equity Index	101
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Debt Index	103
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Debt Index	104
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	Debt Index	105
KOTAK Nifty SDL JUL 2026 Index Fund	Debt Index	106
KOTAK Nifty SDL JUL 2033 Index Fund	Debt Index	107
Kotak Nifty G-SEC July 2033 Index Fund	Debt Index	108
Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Debt Index	109
Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	Debt Index	110
Scheme Performance Regular Plan		111
About Our Fund Managers Regular Plan		124
Scheme Performance Direct Plan		129
About Our Fund Managers Direct Plan		140
IDCW History		145
Risk Factors		148

Market Overview

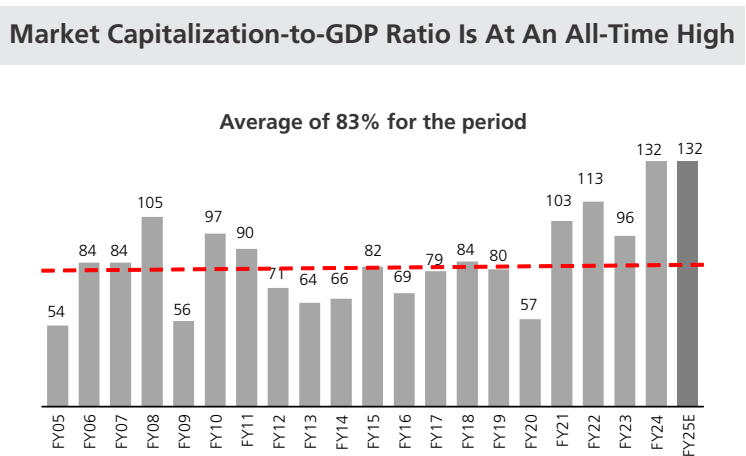
Key Events for the Month of January 2025

- India's Services **Purchasing Managers' Index (PMI)** for **December 2024 rose to 59.3** points, up from **58.4** points in **November 2024**, signaling growth in the country's services sector.
- Manufacturing activity in India registered its weakest growth of 2024 in December, as the **Manufacturing Purchasing Managers' Index (PMI)** fell to **56.4**, down from **56.5** in **November 2024**. The data indicated softer demand in the sector despite easing cost pressures and strong job growth.
- India's retail inflation, based on the **Consumer Price Index (CPI)**, stood at **5.22% in December 2024, slightly lower than 5.48%** in November 2024. This decline was primarily driven by a deceleration in food price increases, particularly in vegetables, cereals, and pulses.
- Wholesale Price Index (WPI)** inflation rose to **2.37%** in December 2024, up from 1.89% in November. The increase was mainly due to higher prices in food articles and the manufacture of food products.
- Goods and Services Tax (GST) receipts in January stood at **₹1.96 lakh** crore, reflecting a **12.3%** year-on-year increase.
- Indian equity indices saw a slight decline amid global events, with the **Nifty and Sensex** closing lower month-on-month by **0.58% and 0.82%**, respectively.

Market Valuation Indicators



Source: Bloomberg, As on 31st Jan 2025



Source: Motilal Oswal, As on 31st Jan 2025

Domestic Index Performance					
Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	-2.9%	-5.8%	8.2%	10.7%	14.5%
Nifty Midcap150 Index	-4.9%	-9.2%	11.0%	20.2%	24.4%
Nifty Smallcap250 Index	-10.7%	-11.7%	5.2%	17.3%	24.9%
Nifty Next 50 Index	-9.7%	-15.6%	14.2%	15.4%	17.4%
Nifty 500 Index	-4.9%	-8.3%	9.0%	13.1%	16.9%

Source: Bloomberg, As on 31/01/2025

Strategy For Investment In Current Scenario	
Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap

Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-2.8%	-14.3%	18.9%	25.0%	23.1%
Nifty Bank Index	-3.7%	-3.8%	7.8%	9.3%	10.0%
Nifty Energy Index	-13.8%	-23.1%	-7.8%	10.7%	17.9%
Nifty Financial Services Index	-2.8%	-0.8%	13.3%	9.2%	10.1%
Nifty FMCG Index	-4.2%	-8.7%	2.9%	15.8%	13.0%
Nifty Healthcare Index	-4.4%	0.3%	20.7%	18.7%	22.4%
Nifty Infrastructure Index	-5.4%	-12.1%	6.2%	18.2%	20.7%
Nifty IT Index	5.6%	4.4%	16.4%	7.0%	21.4%
Nifty Media Index	-21.7%	-26.5%	-26.5%	-10.9%	-2.9%
Nifty Metal Index	-9.9%	-12.4%	5.4%	15.3%	26.7%
Nifty Pharma Index	-5.7%	-1.6%	19.5%	17.6%	21.3%
Nifty Psu Bank Index	-6.1%	-14.6%	0.7%	28.4%	21.7%
Nifty Realty Index	-7.8%	-15.8%	7.6%	24.2%	22.7%
BSE Consumer Durables Index	-4.6%	-5.1%	14.9%	11.3%	17.2%
BSE Industrial Index	-7.8%	-15.4%	13.8%	33.5%	35.4%

Source: Bloomberg, As on 31/01/2025. The Sector(s)/Stock(s)/mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s)/Stock(s)

Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	5.2%	7.4%	19.7%	7.8%	10.4%
MSCI Emerging Index	-2.3%	0.8%	12.0%	-3.3%	0.6%
MSCI India index	-4.1%	-8.4%	9.1%	11.2%	15.3%
Dow Jones Industrial Average Index	6.7%	9.1%	16.8%	8.2%	9.5%
Nasdaq Composite Index	8.5%	11.5%	29.4%	11.3%	16.5%
Nikkei 225 Index	1.3%	1.2%	9.1%	13.6%	11.3%
Shanghai Composite Index	-0.9%	10.6%	16.6%	-1.1%	1.8%
Deutsche Boerse AG german Stock Index DAX	13.9%	17.4%	28.6%	12.0%	10.8%

Source: Bloomberg, As on 31/01/2025

Debt Market Snapshot

Items	Jan-25	Dec-24	1 month change	Jan-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	6.50%	6.50%	Nil	6.50%	Nil
CRR	4.00%	4.00%	Nil	4.50%	-50bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	6.65%	7.15%	-50bps	6.85%	-20bps
Call ON	6.00%	6.00%	Nil	6.75%	-75bps
CBLO	6.65%	6.25%	40bps	6.76%	-11bps
1 yr TBILL	6.57%	6.68%	-11bps	7.15%	-58bps
10 Gsec	6.75%	6.79%	-5bps	7.14%	-40bps
5 Year AAA	7.39%	7.48%	-9bps	7.72%	-33bps
USD/INR	₹86.64	₹85.62	₹1.02	₹83.08	₹2.54

Source: Bloomberg; RBI. Data as on 31st January 2025

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment Objective: To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Rohit Tandon

AAUM: ₹9,242.65 crs

AUM: ₹9,267.66 crs

Benchmark*:** Nifty 100 TRI (Tier 1),
Nifty 50 TRI (Tier 2)

Allotment Date: December 29, 1998

Folio Count: 3,98,485

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹532.3286	₹609.1420
IDCW	₹68.7147	₹80.5607

(as on January 31, 2025)

Ratios

Portfolio Turnover	30.40%
¹ Beta	0.91
¹ Sharpe#	0.49
¹ Standard Deviation	12.42%
^{^^} P/E	24.09
^{^^} P/BV	3.88

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.74%
Direct Plan: 0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

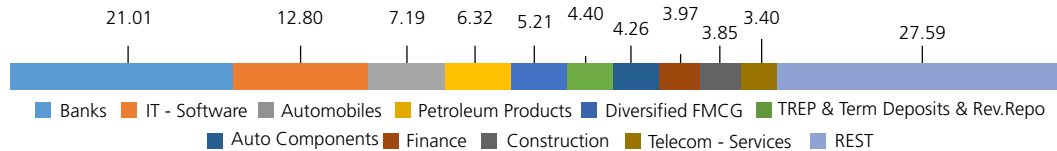
PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		AVENUE SUPERMARTS LTD.	0.51
Banks	21.01	VISHAL MEGA MART LIMITED	0.37
HDFC Bank Ltd.	6.87	Pharmaceuticals and Biotechnology	3.27
ICICI Bank Ltd.	6.18	Sun Pharmaceuticals Industries Ltd.	2.30
State Bank Of India	2.89	Zydus Lifesciences Limited	0.97
Axis Bank Ltd.	2.81	Power	3.22
Kotak Mahindra Bank Ltd.	1.67	NTPC LTD	2.46
IndusInd Bank Ltd.	0.59	NTPC GREEN ENERGY LIMITED	0.76
IT - Software	12.80	Cement and Cement Products	2.26
Infosys Ltd.	5.45	Ultratech Cement Ltd.	2.26
Tata Consultancy Services Ltd.	2.53	Transport Services	1.87
Tech Mahindra Ltd.	1.63	Inter Globe Aviation Ltd	1.87
HCL Technologies Ltd.	1.18	Fertilizers and Agrochemicals	1.54
PERSISTENT SYSTEMS LIMITED	0.81	Coromandel International Ltd.	1.54
Mphasis Ltd	0.64	Beverages	1.46
LTIMindtree Limited	0.56	UNITED SPIRITS LTD.	1.46
Automobiles	7.19	Chemicals and Petrochemicals	1.21
Mahindra & Mahindra Ltd.	3.50	SOLAR INDUSTRIES INDIA LIMITED	1.21
Maruti Suzuki India Limited	2.48	Ferrous Metals	1.20
Hero MotoCorp Ltd.	0.85	Tata Steel Ltd.	1.20
HYUNDAI MOTORS INDIA LTD	0.36	Personal Products	1.20
Petroleum Products	6.32	Godrej Consumer Products Ltd.	1.20
RELIANCE INDUSTRIES LTD.	5.20	Realty	1.07
Bharat Petroleum Corporation Ltd.	1.12	Oberoi Realty Ltd	0.78
Diversified FMCG	5.21	Mahindra Lifespace Developers Ltd	0.29
ITC Ltd.	3.06	Industrial Products	0.87
Hindustan Unilever Ltd.	2.15	Cummins India Ltd.	0.87
Auto Components	4.26	Consumer Durables	0.81
Apollo Tyres Ltd.	0.97	V-Guard Industries Ltd.	0.81
Bharat Forge Ltd.	0.81	Aerospace and Defense	0.79
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.80	HINDUSTAN AERONAUTICS LTD.	0.51
Bosch Ltd.	0.68	ASTRA MICROWAVE PRODUCTS LTD.	0.28
Schaeffler India Ltd	0.59	Non - Ferrous Metals	0.79
Balkrishna Industries Ltd.	0.41	Hindalco Industries Ltd	0.79
Finance	3.97	Gas	0.76
Bajaj Finance Ltd.	1.62	Gujarat State Petronet Ltd.	0.76
SHRIRAM FINANCE LTD.	1.04	Healthcare Services	0.59
Power Finance Corporation Ltd.	0.76	Apollo Hospitals Enterprises Ltd.	0.59
POONAWALLA FINCORP LTD.	0.55	Insurance	0.55
Construction	3.85	HDFC Life Insurance Company Ltd.	0.55
Larsen And Toubro Ltd.	3.85	Equity & Equity related - Total	94.86
Telecom - Services	3.40	Mutual Fund Units	
Bharti Airtel Ltd	3.28	Kotak Liquid Direct Growth	0.80
Bharti Airtel Ltd - Partly Paid Shares	0.12	Mutual Fund Units - Total	0.80
Retailing	3.39	Futures	
ZOMATO LTD.	1.29	CNX NIFTY-FEB2025	0.86
BRAINBEES SOLUTIONS LIMITED	0.66	Triparty Repo	4.40
SWIGGY LTD	0.56	Net Current Assets/(Liabilities)	-0.06
		Grand Total	100.00

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 83.06, 8.34, 4.32 & 4.28.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,76,84,497	25,14,391	14,71,956	9,12,413	4,50,106	1,19,698
Scheme Returns (%)	14.93	14.15	15.73	16.77	15.03	-0.47
Nifty 100 (TRI) Returns (%)	14.42	14.29	15.25	16.37	13.94	-2.31
Alpha*	0.51	-0.14	0.48	0.40	1.09	1.85
Nifty 100 (TRI) (₹)#	1,64,73,967	25,33,213	14,47,195	9,03,580	4,43,101	1,18,492
Nifty 50 (TRI) Returns (%)	14.03	14.24	15.12	16.06	13.37	0.02
Alpha*	0.90	-0.09	0.61	0.71	1.65	-0.49
Nifty 50 (TRI) (₹)#	1,56,21,360	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
BSE SENSEX (TRI) (₹)^	1,56,75,390	25,17,259	14,19,283	8,79,941	4,34,066	1,20,202
BSE SENSEX (TRI) Returns (%)	14.06	14.17	14.71	15.29	12.51	0.31

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty 100 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty 50 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date: is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*** As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

*For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹49,092.94 crs
AUM:	₹49,112.04 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment Date:	September 11, 2009
Folio Count:	11,90,669

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹77.4469	₹86.9090
IDCW	₹46.7659	₹53.0763

(as on January 31, 2025)

Ratios

Portfolio Turnover	16.23%
[§] Beta	0.92
[§] Sharpe ^{##}	0.54
^{^^} Standard Deviation	13.06%
^{^^} P/E	23.72
^{^^} P/BV	3.83

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.65%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

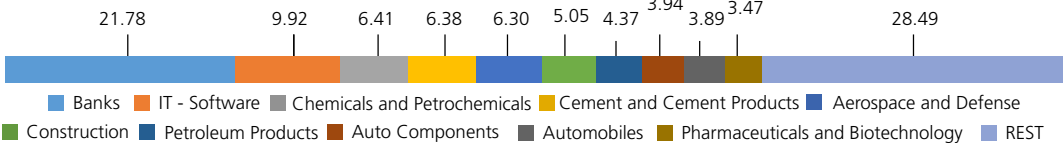
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Ferrous Metals	3.06
Banks	21.78	Jindal Steel & Power Ltd.	3.06
ICICI Bank Ltd.	6.76	Gas	2.98
HDFC Bank Ltd.	5.53	Petronet LNG Ltd.	1.67
State Bank Of India	3.75	Indraprastha Gas Ltd.	0.70
Axis Bank Ltd.	3.21	GAIL (India) Ltd.	0.61
Kotak Mahindra Bank Ltd.	1.43	Telecom - Services	2.84
AU Small Finance Bank Ltd.	1.10	Bharti Airtel Ltd	2.74
IT - Software	9.92	Bharti Airtel Ltd - Partly Paid Shares	0.10
Infosys Ltd.	4.59	Retailing	2.65
Tata Consultancy Services Ltd.	2.43	ZOMATO LTD.	2.32
Tech Mahindra Ltd.	1.53	SWIGGY LTD	0.33
HCL Technologies Ltd.	1.37	Electrical Equipment	1.77
Chemicals and Petrochemicals	6.41	Thermax Ltd.	1.77
SRF Ltd.	3.58	Capital Markets	1.61
SOLAR INDUSTRIES INDIA LIMITED	2.08	BSE LTD.	0.86
Tata Chemicals Ltd	0.75	360 ONE WAM LTD.	0.75
Cement and Cement Products	6.38	Power	1.56
Ultratech Cement Ltd.	4.09	Power Grid Corporation Of India Ltd.	1.23
The Ramco Cements Ltd	1.48	TORRENT POWER LTD	0.33
Ambuja Cements Ltd.	0.81	Diversified FMCG	1.31
Aerospace and Defense	6.30	Hindustan Unilever Ltd.	1.31
Bharat Electronics Ltd.	5.78	Beverages	0.91
ZEN TECHNOLOGIES LTD	0.52	United Breweries Ltd.	0.91
Construction	5.05	Industrial Products	0.80
Larsen And Toubro Ltd.	4.14	AIA Engineering Limited.	0.80
Kec International Ltd.	0.91	Fertilizers and Agrochemicals	0.77
Petroleum Products	4.37	Coromandel International Ltd.	0.55
RELIANCE INDUSTRIES LTD.	2.58	Bayer Cropscience Ltd.	0.22
Bharat Petroleum Corporation Ltd.	1.01	Agricultural, Commercial and	
Indian Oil Corporation Ltd	0.78	Construction Vehicles	0.74
Auto Components	3.94	BEML Ltd.	0.74
Bharat Forge Ltd.	1.64	Non - Ferrous Metals	0.73
Balkrishna Industries Ltd.	1.04	Hindalco Industries Ltd	0.73
MRF Limited	0.76	Insurance	0.61
Apollo Tyres Ltd.	0.50	Max Financial Services Ltd.	0.61
Automobiles	3.89	Personal Products	0.57
Maruti Suzuki India Limited	2.01	Godrej Consumer Products Ltd.	0.57
Hero MotoCorp Ltd.	1.59	Finance	0.22
HYUNDAI MOTORS INDIA LTD	0.29	SHRIRAM FINANCE LTD.	0.22
Pharmaceuticals and Biotechnology	3.47	Equity & Equity related - Total	97.95
Zydus Lifesciences Limited	2.07	Mutual Fund Units	
Cipla Ltd.	1.24	Kotak Liquid Direct Growth	0.13
GlaxoSmithKline Pharmaceuticals Ltd.	0.16	Mutual Fund Units - Total	0.13
Transport Services	3.31	Triparty Repo	2.01
Inter Globe Aviation Ltd	2.33	Net Current Assets/(Liabilities)	-0.09
Container Corporation of India Ltd.	0.98	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	66,36,009	25,56,325	14,66,080	9,22,491	4,56,402	1,19,106
Scheme Returns (%)	15.08	14.46	15.61	17.21	16.00	-1.37
Nifty 500 (TRI) Returns (%)	14.39	15.55	17.14	18.78	16.21	-3.04
Alpha*	0.68	-1.09	-1.53	-1.56	-0.22	1.66
Nifty 500 (TRI) (₹)#	62,42,032	27,10,396	15,48,152	9,58,460	4,57,805	1,18,021
Nifty 200 (TRI) Returns (%)	14.01	15.05	16.40	17.89	15.47	-2.24
Alpha*	1.06	-0.59	-0.79	-0.67	0.53	0.86
Nifty 200 (TRI) (₹)#	60,32,349	26,38,405	15,07,991	9,37,759	4,52,991	1,18,543
Nifty 50 (TRI) (₹)^	56,49,510	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	13.28	14.24	15.12	16.06	13.37	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>NIFTY 500 TRI</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBI Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya
AAUM:	₹24,888.94 crs
AUM:	₹24,533.81 crs
Benchmark***:	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
Allotment Date:	September 9, 2004
Folio Count:	6,57,790

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹313.0366	₹357.6442
IDCW	₹54.6131	₹63.1094

(as on January 31, 2025)

Ratios

Portfolio Turnover	25.68%
¹ Beta	0.90
¹ Sharpe##	0.75
¹ Standard Deviation	13.32%
^{^^} P/E	23.57
^{^^} P/BV	3.80

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.61%
Direct Plan:	0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st January, 2025 unless otherwise specified.

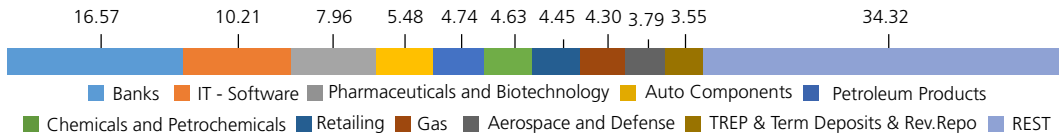
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	16.57	CRISIL Ltd.	1.31
HDFC Bank Ltd.	5.89	SHRI RAM FINANCE LTD.	1.00
ICICI Bank Ltd.	3.52	Bajaj Finance Ltd.	0.32
State Bank Of India	3.47	Consumer Durables	2.51
Axis Bank Ltd.	2.49	BLUE STAR LTD.	1.48
Kotak Mahindra Bank Ltd.	0.85	Volta Ltd.	1.03
Bank Of Baroda	0.35	Electrical Equipment	2.48
IT - Software	10.21	ABB India Ltd.	1.38
Infosys Ltd.	4.44	Thermax Ltd.	1.10
MPHASIS Ltd.	2.57	Automobiles	2.47
Tech Mahindra Ltd.	2.18	Hero MotoCorp Ltd.	0.72
HCL Technologies Ltd.	1.02	Maruti Suzuki India Limited	0.75
Pharmaceuticals and Biotechnology	7.96	Fertilizers and Agrochemicals	2.40
Sun Pharmaceuticals Industries Ltd.	2.27	Coromandel International Ltd.	2.40
Biocon Ltd.	1.92	Power	2.37
Ipca Laboratories Ltd.	1.48	Power Grid Corporation Of India Ltd.	1.48
Cipla Ltd.	0.96	TORRENT POWER LTD	0.89
GlaxoSmithKline Pharmaceuticals Ltd.	0.89	Agricultural, Commercial and Constr	2.06
Ajanta Pharma Ltd.	0.44	Ashok Leyland Ltd.	1.59
Auto Components	5.48	BEML Ltd.	0.47
Bharat Forge Ltd.	1.90	Telecom - Services	1.89
Apollo Tyres Ltd.	1.46	Bharti Airtel Ltd.	1.82
Schaeffler India Ltd.	0.98	Bharti Airtel Ltd - Partly Paid Shares	0.07
Exide Industries Ltd	0.67	Ferrous Metals	1.68
Bosch Ltd.	0.47	Jindal Steel & Power Ltd.	1.68
Petroleum Products	4.74	Capital Markets	1.44
HINDUSTAN PETROLEUM CORPORATION LTD	1.87	MOTILAL OSWAL FINANCIAL SERVICES LTD	1.19
RELIANCE INDUSTRIES LTD.	1.86	NUVAMA WEALTH MANAGEMENT LIMITED	0.25
Bharat Petroleum Corporation Ltd.	1.01	Industrial Products	1.34
Chemicals and Petrochemicals	4.63	AIA Engineering Limited.	0.69
Linde India Ltd.	2.08	Cummins India Ltd.	0.65
SRF Ltd.	1.72	Beverages	0.99
Tata Chemicals Ltd	0.83	UNITED SPIRITS LTD.	0.99
Retailing	4.45	Diversified FMCG	0.91
ZOMATO LTD.	3.13	Hindustan Unilever Ltd.	0.91
SWIGGY LTD.	1.02	Realty	0.86
Vedant Fashions Ltd	0.30	Oberoi Realty Ltd	0.86
Gas	4.30	Entertainment	0.61
GAIL (India) Ltd.	1.73	Sun TV Network Ltd.	0.61
Petronet LNG Ltd.	1.03	Industrial Manufacturing	0.61
Gujarat State Petronet Ltd.	0.96	Honeywell Automation India Ltd.	0.61
Indraprastha Gas Ltd.	0.58	Healthcare Services	0.60
Aerospace and Defense	3.79	Fortis Healthcare India Ltd	0.60
Bharat Electronics Ltd.	3.34	Equity & Equity related - Total	96.59
ASTRA MICROWAVE PRODUCTS LTD.	0.45	Mutual Fund Units	0.33
Construction	3.38	Kotak Liquid Direct Growth	0.33
Larsen And Toubro Ltd.	2.69	Mutual Fund Units - Total	0.33
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.69	Futures	0.31
Cement and Cement Products	3.23	Oberoi Realty Ltd-FEB2025	0.31
JC Cement Ltd.	1.68	Triparty Repo	3.55
Ultratech Cement Ltd.	1.55	Net Current Assets/(Liabilities)	-0.47
Finance	2.63	Grand Total	100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.33, 35.55, 6.02 & 3.10.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,56,28,603	28,85,227	16,43,126	9,97,527	4,72,050	1,17,436
Scheme Returns (%)	15.79	16.71	18.81	20.42	18.38	-3.93
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.42	19.53	21.66	18.97	-2.08
Alpha*	NA	-0.71	-0.72	-1.23	-0.59	-1.84
Nifty Large Midcap 250 (TRI) (₹)#	NA	29,98,328	16,85,515	10,27,797	4,75,968	1,18,643
Nifty 200 Index (TRI) Returns (%)	13.67	15.05	16.41	17.91	15.43	-2.24
Alpha*	2.12	1.66	2.40	2.51	2.95	-1.69
Nifty 200 Index (TRI) (₹)#	1,19,47,661	26,38,286	15,08,395	9,38,341	4,52,701	1,18,543
Nifty 50 (TRI) (₹)^	1,12,72,003	25,27,109	14,40,808	8,97,327	4,39,242	1,20,014
Nifty 50 (TRI) Returns (%)	13.20	14.24	15.13	16.09	13.33	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in portfolio of predominantly equity & equity related securities of large & midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>NIFTY Large Midcap 250 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High</p> <p>Nifty 200 Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of investment. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.
***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PIR/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.
*For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Atul Bhole
AAUM:	₹50,682.41 crs
AUM:	₹49,091.55 crs
Benchmark***:	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	18,37,912

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹122.5526	₹141.1941
IDCW	₹67.3092	₹84.1214

(as on January 31, 2025)

Ratios

Portfolio Turnover	47.14%
¹ Beta	0.84
¹ Sharpe ^{##}	0.84
¹ Standard Deviation	14.54%
^{##} P/E	31.59
^{##} P/BV	5.08

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Total Expense Ratio**

Regular Plan:	1.44%
Direct Plan:	0.44%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st January, 2025 unless otherwise specified.

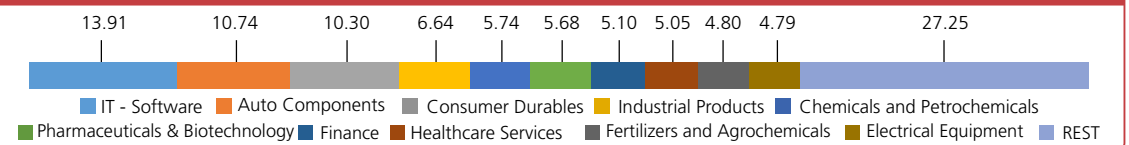
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		MAX HEALTHCARE INSTITUTE LTD.	0.24
IT - Software	13.91	Fertilizers and Agrochemicals	4.80
Mphasis Ltd	3.41	Coromandel International Ltd.	2.79
Oracle Financial Services Software Ltd	2.84	P I Industries Ltd	2.01
PERSISTENT SYSTEMS LIMITED	2.64	Electrical Equipment	4.79
Wipro Ltd.	2.33	GE VERNOVA T&D INDIA LIMITED	2.12
Birlasoft Ltd.	1.95	Apar Industries Limited	1.35
Tech Mahindra Ltd.	0.74	Thermax Ltd.	1.32
Auto Components	10.74	Cement and Cement Products	3.80
Schaeffler India Ltd	2.02	JK Cement Ltd.	2.51
Exide Industries Ltd	1.71	The Ramco Cements Ltd	1.29
Bharat Forge Ltd.	1.45	Realty	2.96
UNO MINDA LIMITED	1.21	Oberoi Realty Ltd	2.96
MRPL Limited	0.98	Insurance	2.74
Apollo Tyres Ltd.	0.92	ICICI Lombard General	
ZF Commercial Vehicle Control		Insurance Company Ltd	1.61
Systems India Limited	0.81	Max Financial Services Ltd.	1.13
Balkrishna Industries Ltd.	0.71	Telecom - Services	2.01
Sundaram Fasteners Ltd.	0.59	BHARTI HEXACOM LTD.	2.01
SAMVARDHANA MOTHERSON		Aerospace and Defense	1.94
INTERNATIONAL LIMITED	0.34	Bharat Electronics Ltd.	1.94
Consumer Durables	10.30	Banks	1.88
Dixon Technologies India Ltd.	2.30	FEDERAL BANK LTD.	1.34
BLUE STAR LTD.	1.92	AU Small Finance Bank Ltd.	0.54
Metro Brands Ltd.	1.54	Petroleum Products	1.77
Kajaria Ceramics Ltd.	1.30	HINDUSTAN PETROLEUM	
Voltas Ltd.	1.23	CORPORATION LTD	1.77
Amber Enterprises India Ltd.	1.20	Capital Markets	1.71
V-Guard Industries Ltd.	0.81	NUVAMA WEALTH	
Industrial Products	6.64	MANAGEMENT LIMITED	0.93
SUPREME INDUSTRIES LIMITED	1.97	Prudent Corporate	
KEI INDUSTRIES LTD.	1.36	Advisory Services Ltd.	0.78
Polycab India Ltd.	1.21	Personal Products	1.39
Rathnamani Metals & Tubes Ltd.	1.10	Emami Ltd.	1.39
APL APOLLO TUBES LTD.	1.00	Oil	1.30
Chemicals and Petrochemicals	5.74	OIL INDIA LIMITED	1.30
SOLAR INDUSTRIES INDIA LIMITED	2.30	Power	0.82
Deepak Nitrite Ltd.	1.84	NTPC GREEN ENERGY LIMITED	0.82
SRF Ltd.	1.26	Retailing	0.82
Atul Ltd.	0.34	ZOMATO LTD.	0.64
Pharmaceuticals and Biotechnology	5.68	VISHAL MEGA MART LIMITED	0.18
Ipsca Laboratories Ltd.	3.23	Construction	0.48
JB CHEMICALS &		TECHNO ELECTRIC &	
PHARMACEUTICALS LTD.	1.40	ENGINEERING COMPANY LIMITED	0.48
Torrent Pharmaceuticals Ltd.	1.05	Textiles and Apparels	0.06
Finance	5.10	Page Industries Ltd	0.06
Power Finance Corporation Ltd.	2.04	Equity & Equity related - Total	96.43
LIC Housing Finance Ltd.	1.55	Mutual Fund Units	
Mahindra & Mahindra		Kotak Liquid Direct Growth	0.21
Financial Services Ltd.	0.85	Mutual Fund Units - Total	0.21
REC LTD	0.66	Triparty Repo	3.31
Healthcare Services	5.05	Net Current Assets/(Liabilities)	0.05
Fortis Healthcare India Ltd	3.22	Grand Total	100.00
Global Health Ltd.	1.59		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 11.77, 67.78, 16.88 & 3.57.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,41,65,760	33,64,636	18,81,552	11,11,289	4,97,592	1,21,736
Scheme Returns (%)	18.47	19.56	22.62	24.89	22.15	2.69
Nifty Midcap 150 (TRI) Returns (%)	18.26	20.35	23.67	26.86	24.06	-2.06
Alpha*	0.22	-0.80	-1.04	-1.97	-1.92	4.75
Nifty Midcap 150 (TRI) (₹)#	1,38,34,608	35,12,856	19,52,574	11,64,818	5,10,941	1,18,656
Nifty Midcap 100 (TRI) Returns (%)	17.45	19.57	23.67	27.73	25.12	-1.59
Alpha*	1.02	-0.01	-1.05	-2.84	-2.97	4.27
Nifty Midcap 100 (TRI) (₹)#	1,26,70,162	33,66,254	19,53,065	11,89,325	5,18,383	1,18,967
Nifty 50 (TRI) (₹)^	77,70,600	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	12.92	14.24	15.12	16.06	13.37	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity & equity related securities predominantly in midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Midcap 150 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Midcap 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBI Overnight MIBOR rate as on 31st Jan 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani

AAUM: ₹16,993.46 crs

AUM: ₹16,450.27 crs

Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

Allotment Date: February 24, 2005

Folio Count: 9,82,185

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹251.5934	₹293.7005
IDCW	₹109.7618	₹129.0023

(as on January 31, 2025)

Ratios

Portfolio Turnover	24.32%
¹ Beta	0.71
¹ Sharpe#	0.59
¹ Standard Deviation	14.92%
^{^^} P/E	39.11
^{^^} P/BV	5.21

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.65%
Direct Plan: 0.57%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st January, 2025 unless otherwise specified.

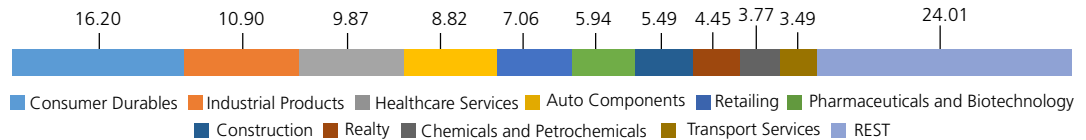
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		INTERNATIONAL LIMITED	1.79
Consumer Durables	16.20	G R Infraprojects Limited	0.98
Century Plyboards (India) Ltd.	3.21	KNR Constructions Ltd.	0.37
BLUE STAR LTD.	2.78	Realty	4.45
Amber Enterprises India Ltd.	2.44	BRIGADE ENTERPRISES LIMITED	2.62
V-Guard Industries Ltd.	1.83	Mahindra Lifespace Developers Ltd	1.09
Sheela Foam Ltd.	1.07	MAX ESTATES LIMITED	0.74
CELLO WORLD LTD.	1.01	Chemicals and Petrochemicals	3.77
Hawkins Cooker Ltd.	0.90	SOLAR Surfactants Ltd.	1.84
SOMANY CERAMICS LTD.	0.88	SOLAR INDUSTRIES INDIA LIMITED	1.36
Orient Electric Ltd.	0.84	Atul Ltd.	0.57
Nilkamal Ltd.	0.75	Transport Services	3.49
Kajaria Ceramics Ltd.	0.49	Blue Dart Express Ltd.	1.78
Industrial Products	10.90	Great Eastern Shipping Company Ltd	1.71
Ratnamani Metals & Tubes Ltd.	2.31	IT - Services	3.16
Carborundum Universal Ltd.	1.97	CYIENT LTD.	3.16
HAPPY FORGINGS LTD	1.03	Agricultural, Commercial and Constr	2.77
APL APOLLO TUBES LTD.	1.02	BEML Ltd.	1.71
SUPREME INDUSTRIES LIMITED	1.02	V.S.T Tillers Tractors Ltd	1.06
BANSAL WIRE INDUSTRIES LIMITED	0.87	Textiles and Apparels	2.62
WPIL LTD	0.79	Garware Technical Fibres Ltd.	2.31
KEI INDUSTRIES LTD.	0.75	Kewal Kiran Clothing Limited.	0.31
R R KABEL LTD	0.74	Finance	1.49
Apollo Pipes Ltd.	0.40	SHRI RAM FINANCE LTD.	0.82
Healthcare Services	9.87	Aavas Financiers Ltd.	0.67
VIJAYA DIAGNOSTIC CENTRE PVT	3.09	Cement and Cement Products	1.48
ASTER DM HEALTHCARE LTD	3.00	JK Cement Ltd.	1.48
KRISHNA INSTITUTE OF MEDICAL	3.00	Telecom - Services	1.48
SURAKSHA DIAGNOSTIC LTD	0.49	BHARTI HEXACOM LTD.	1.48
JUPITER LIFELINE HOSPITALS LTD	0.29	Agricultural Food and other Product	1.25
Auto Components	8.82	Balrampur Chini Mills Ltd.	1.25
Sansera Engineering Ltd.	2.08	Fertilizers and Agrochemicals	1.18
MINDA CORPORATION LIMITED	1.41	Dhanuka Agritech Ltd.	1.18
Rexide Rings Ltd.	1.35	Electrical Equipment	1.14
Exide Industries Ltd	1.31	GE VERNOVA T&D INDIA LIMITED	1.14
Schaeffler India Ltd	1.06	Insurance	1.13
Bharat Forge Ltd.	0.63	ICICI Lombard General	
Sandhar Technologies Ltd.	0.52	Insurance Company Ltd	1.13
AMARA RAJA ENERGY MOB LTD.	0.46	Banks	0.96
Retailing	7.06	ICICI Bank Ltd.	0.96
V-Mart Retail Ltd.	1.71	Commercial Services and Supplies	0.96
Medplus Health Services Ltd.	1.54	CMS INFO SYSTEMS LTD	0.96
Shoppers Stop Ltd.	1.49	Entertainment	0.64
AVENUE SUPERMARTS LTD.	1.32	PVR INOX LIMITED	0.64
SWIGGY LTD	0.67	Capital Markets	0.29
Go Fashion (India) Ltd.	0.33	COMPUTER AGE MANAGEMENT	
Pharmaceuticals and Biotechnology	5.94	SERVICES LIMITED	0.29
Ajanta Pharma Ltd.	1.97	Leisure Services	0.21
Alembic Pharmaceuticals Ltd.	1.92	JUNIPER HOTELS LIMITED	0.21
MANKIND PHARMA LTD	1.13	Equity & Equity related - Total	96.75
Torrent Pharmaceuticals Ltd.	0.92	Triparty Repo	3.47
Construction	5.49	Net Current Assets/(Liabilities)	-0.22
TECHNO ELECTRIC & ENGINEERING		Grand Total	100.00
COMPANY LIMITED	2.35		
KALPATARU PROJECTS			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 4.69, 18.26, 73.80 & 3.25.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,85,48,136	34,77,324	19,54,948	11,13,730	4,71,065	1,18,426
Scheme Returns (%)	17.68	20.17	23.70	24.98	18.23	-2.42
NIFTY Smallcap 250 (TRI) Returns (%)	NA	18.62	23.37	27.60	22.91	-9.07
Alpha*	NA	1.55	0.33	-2.62	-4.68	6.66
NIFTY Smallcap 250 (TRI) (₹)#	NA	31,98,236	19,32,487	11,85,617	5,02,888	1,14,025
NIFTY Smallcap 100 (TRI) Returns (%)	13.73	16.74	21.35	26.08	24.02	-8.33
Alpha*	3.95	3.43	2.36	-1.09	-5.80	5.91
Nifty Smallcap 100 (TRI) (₹)#	1,13,64,808	28,89,986	17,98,143	11,43,224	5,10,651	1,14,524
Nifty 50 (TRI) (₹)^	1,04,55,399	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	13.05	14.24	15.12	16.06	13.37	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High NIFTY Smallcap 250 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Smallcap 100 TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBI, Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK INDIA EQ CONTRA FUND

An open ended equity Scheme following contrarian investment strategy

Investment Objective: The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,882.31 crs
AUM:	₹3,845.07 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
Allotment Date:	July 27, 2005
Folio Count:	1,14,791

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹138.7659	₹162.6834
IDCW	₹47.8320	₹57.8908

(as on January 31, 2025)

Ratios

Portfolio Turnover	41.34%
¹ Beta	0.98
¹ Sharpe#	0.81
¹ Standard Deviation	13.94%
^{^^} P/E	21.97
^{^^} P/BV	3.36

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.88%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

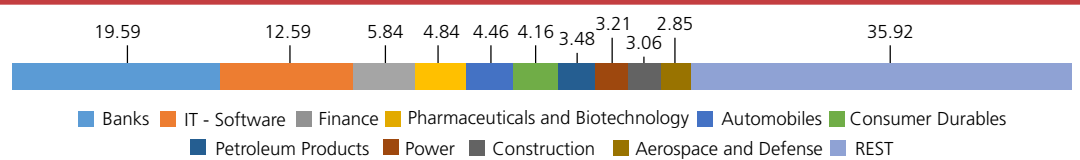
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Banks	19.59	Metropolis Healthcare Ltd.	0.61
ICICI Bank Ltd.	5.80	Telecom - Services	2.84
HDFC Bank Ltd.	3.81	Bharti Airtel Ltd	2.84
State Bank Of India	3.77	Diversified FMCG	2.80
Axis Bank Ltd.	2.24	Hindustan Unilever Ltd.	1.51
INDIAN BANK	1.65	ITC Ltd.	1.29
Kotak Mahindra Bank Ltd.	1.27	Capital Markets	2.61
City Union Bank Ltd.	1.05	Aditya Birla Sun Life AMC Ltd	1.45
IT - Software	12.59	NUVAMA WEALTH	
Infosys Ltd.	4.74	MANAGEMENT LIMITED	1.16
Tech Mahindra Ltd.	3.27	Cement and Cement Products	2.42
Mphasis Ltd	3.13	Ultratech Cement Ltd.	2.42
Wipro Ltd.	1.45	Retailing	2.41
Finance	5.84	SWIGGY LTD	1.25
Power Finance Corporation Ltd.	1.93	Shoppers Stop Ltd.	1.16
SHRIRAM FINANCE LTD.	1.67	Personal Products	2.04
POONAWALLA FINCORP LTD.	1.35	Emami Ltd.	1.06
LIC Housing Finance Ltd.	0.89	Godrej Consumer Products Ltd.	0.98
Pharmaceuticals and Biotechnology	4.84	Entertainment	1.95
Sun Pharmaceuticals Industries Ltd.	1.79	PVR INOX LIMITED	1.00
JB CHEMICALS &		Sun TV Network Ltd.	0.95
PHARMACEUTICALS LTD.	1.15	Gas	1.80
Torrent Pharmaceuticals Ltd.	1.00	GAIL (India) Ltd.	1.80
Ajanta Pharma Ltd.	0.90	Fertilizers and Agrochemicals	1.72
Automobiles	4.46	Coromandel International Ltd.	1.72
Maruti Suzuki India Limited	2.56	Transport Services	1.39
Hero MotoCorp Ltd.	1.90	Inter Globe Aviation Ltd	1.39
Consumer Durables	4.16	Auto Components	1.36
Century Plyboards (India) Ltd.	1.55	Exide Industries Ltd	0.72
Volta Ltd.	1.08	JK TYRE & INDUSTRIES LTD.	0.64
Kajaria Ceramics Ltd.	1.01	Oil	1.36
PG ELECTROPLAST LTD	0.52	Oil & Natural Gas Corporation Ltd.	1.36
Petroleum Products	3.48	Beverages	1.34
RELIANCE INDUSTRIES LTD.	2.47	Radico Khaitan Ltd.	1.34
Bharat Petroleum Corporation Ltd.	1.01	Industrial Manufacturing	1.21
Power	3.21	JYOTI CNC AUTOMATION LTD	0.74
NTPC LTD	1.56	JNK INDIA LIMITED	0.47
Power Grid Corporation Of India Ltd.	1.07	Leisure Services	1.21
NTPC GREEN ENERGY LIMITED	0.58	SAPPHIRE FOODS INDIA LTD.	1.21
Construction	3.06	Realty	1.11
KALPATARU PROJECTS		Oberoi Realty Ltd	1.11
INTERNATIONAL LIMITED	1.23	Industrial Products	0.98
Larsen And Toubro Ltd.	1.15	APL APOLLO TUBES LTD.	0.98
G R Infraprojects Limited	0.68	Chemicals and Petrochemicals	0.96
Aerospace and Defense	2.85	SRF Ltd.	0.96
Bharat Electronics Ltd.	1.37	Ferrous Metals	0.59
ASTRA MICROWAVE PRODUCTS LTD.	0.86	Jindal Steel & Power Ltd.	0.59
ZEN TECHNOLOGIES LTD	0.62	Equity & Equity related - Total	99.02
Healthcare Services	2.84	Triparty Repo	1.13
Fortis Healthcare India Ltd	1.46	Net Current Assets/(Liabilities)	-0.15
Global Health Ltd.	0.77	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,22,24,147	30,20,360	16,93,391	10,40,905	4,89,301	1,17,173
Scheme Returns (%)	14.82	17.56	19.66	22.18	20.94	-4.33
Nifty 500 (TRI) Returns (%)	13.72	15.55	17.14	18.78	16.21	-3.04
Alpha*	1.11	2.01	2.52	3.40	4.72	-1.29
Nifty 500 (TRI) (₹)#	1,07,04,986	27,10,396	15,48,152	9,58,460	4,57,805	1,18,021
Nifty 100 (TRI) Returns (%)	13.23	14.29	15.25	16.37	13.94	-2.31
Alpha*	1.59	3.27	4.41	5.81	7.00	-2.01
Nifty 100 (TRI) (₹)#	1,01,08,909	25,33,213	14,47,195	9,03,580	4,43,101	1,18,492
Nifty 50 (TRI) (₹)^	97,12,375	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	12.90	14.24	15.12	16.06	13.37	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in portfolio of predominantly equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 100 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBI Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹3,364.44 crs
AUM:	₹3,348.54 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1,05,700

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.0292	₹25.1548
IDCW	₹23.0293	₹25.1559

(as on January 31, 2025)

Ratios

Portfolio Turnover	38.13%
¹ Beta	0.92
¹ Sharpe##	0.39
¹ Standard Deviation	13.02%
^{^^} P/E	26.97
^{^^} P/BV	4.17

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.90%
Direct Plan:	0.56%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

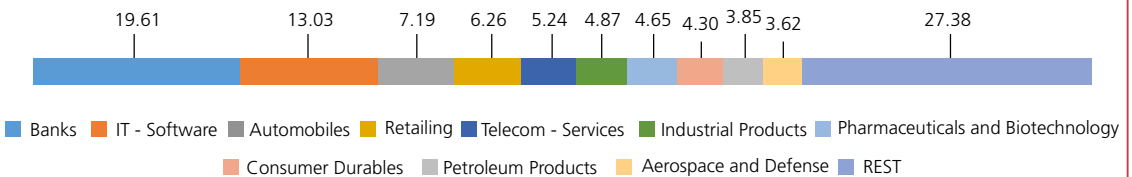
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Aerospace and Defense	3.62
Banks	19.61	Bharat Electronics Ltd.	3.62
ICICI Bank Ltd.	6.84	Power	3.32
HDFC Bank Ltd.	5.51	NTPC LTD	3.32
State Bank Of India	4.24	Cement and Cement Products	3.19
Axis Bank Ltd.	3.02	Ultratech Cement Ltd.	3.19
IT - Software	13.03	Finance	2.96
Infosys Ltd.	5.40	SHRIRAM FINANCE LTD.	2.96
Tech Mahindra Ltd.	5.16	Gas	2.94
Birlasoft Ltd.	2.47	GAIL (India) Ltd.	2.94
Automobiles	7.19	Construction	2.55
Maruti Suzuki India Limited	3.81	Larsen And Toubro Ltd.	2.55
Hero MotoCorp Ltd.	3.38	Healthcare Services	2.55
Retailing	6.26	Fortis Healthcare India Ltd	2.55
ZOMATO LTD.	3.91	Transport Services	2.47
FSN E-COMMERCE VENTURES LTD.	2.35	Inter Globe Aviation Ltd	2.47
Telecom - Services	5.24	Personal Products	2.32
Bharti Airtel Ltd	5.24	Godrej Consumer Products Ltd.	2.32
Industrial Products	4.87	Capital Markets	2.00
KEI INDUSTRIES LTD.	2.94	NUVAMA WEALTH MANAGEMENT LIMITED	2.00
Carborundum Universal Ltd.	1.93	Chemicals and Petrochemicals	1.80
Pharmaceuticals and Biotechnology	4.65	SRF Ltd.	1.80
Sun Pharmaceuticals Industries Ltd.	4.65	Equity & Equity related - Total	98.72
Consumer Durables	4.30	Triparty Repo	1.51
BLUE STAR LTD.	2.45	Net Current Assets/(Liabilities)	-0.23
Kajaria Ceramics Ltd.	1.85	Grand Total	100.00
Petroleum Products	3.85		
RELIANCE INDUSTRIES LTD.	3.85		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,70,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	10,64,488	9,08,941	4,45,410	1,17,880
Scheme Returns (%)	16.50	16.61	14.30	-3.25
Nifty 500 TRI (%)	18.60	18.78	16.21	-3.04
Alpha*	-2.10	-2.17	-1.92	-0.21
Nifty 500 TRI (₹)#	11,28,189	9,58,460	4,57,805	1,18,021
Nifty 200 (TRI) Returns (%)	17.69	17.89	15.47	-2.24
Alpha*	-1.19	-1.27	-1.18	-1.01
Nifty 200 (TRI) (₹)#	11,00,230	9,37,759	4,52,991	1,18,543
Nifty 50 (TRI) (₹)^	10,48,313	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	15.95	16.06	13.37	0.02

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 200 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*^: Mr. Harsha Upadhyaya

AAUM: ₹5,994.67 crs

AUM: ₹5,892.76 crs

Benchmark: Nifty 500 TRI

Allotment Date: November 23, 2005

Folio Count: 5,18,907

Minimum Investment Amount

Initial & Additional Investment

- ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹108.4687	₹126.4014
IDCW	₹40.5940	₹52.9488

(as on January 31, 2025)

Ratios

Portfolio Turnover	30.50%
¹ Beta	0.90
² Sharpe##	0.61
³ Standard Deviation	13.07%
^{^^} P/E	19.68
^{^^} P/BV	3.43

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.77%
Direct Plan:	0.67%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

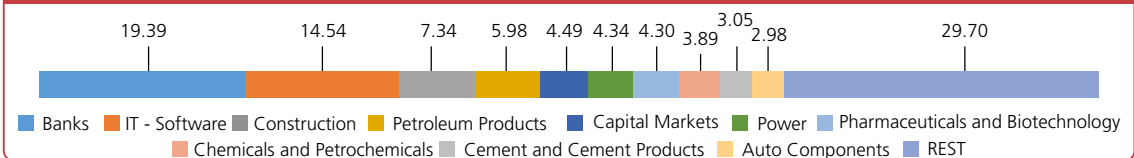
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Telecom - Services	2.95
Banks	19.39	Bharti Airtel Ltd	2.39
HDFC Bank Ltd.	8.65	BHARTI HEXACOM LTD.	0.49
State Bank Of India	3.54	Bharti Airtel Ltd - Partly Paid Shares	0.07
Axis Bank Ltd.	3.01	Automobiles	2.85
ICICI Bank Ltd.	1.47	Hero MotoCorp Ltd.	1.84
Kotak Mahindra Bank Ltd.	1.45	Mahindra & Mahindra Ltd.	1.01
Bank Of Baroda	1.27	Gas	2.59
IT - Software	14.54	GAIL (India) Ltd.	1.80
Infosys Ltd.	5.74	Gujarat State Petronet Ltd.	0.79
Tech Mahindra Ltd.	3.84	Finance	2.48
Mphasis Ltd	2.19	CRISIL Ltd.	1.48
Birlasoft Ltd.	1.45	Bajaj Finance Ltd.	1.00
Wipro Ltd.	1.32	Diversified FMCG	2.20
Construction	7.34	Hindustan Unilever Ltd.	2.20
Larsen And Toubro Ltd.	3.33	Industrial Manufacturing	2.11
KALPATARU PROJECTS		KAYNES TECHNOLOGY INDIA LTD.	1.22
INTERNATIONAL LIMITED		DEE DEVELOPMENT ENGINEERS LTD	0.89
KNR Constructions Ltd.	1.57	Retailing	2.11
Ashoka Buildcon Limited	0.66	ZOMATO LTD.	1.72
G R Infraprojects Limited	0.27	SWIGGY LTD	0.39
Petroleum Products	5.98	Consumer Durables	1.92
HINDUSTAN PETROLEUM CORPORATION LTD		Voltas Ltd.	1.07
RELIANCE INDUSTRIES LTD.	2.28	PG ELECTROPLAST LTD	0.58
Bharat Petroleum Corporation Ltd.	1.93	Hawkins Cooker Ltd	0.27
Capital Markets	4.49	Fertilizers and Agrochemicals	1.77
ICICI Securities Ltd	1.77	Coromandel International Ltd.	1.77
NUVAMA WEALTH MANAGEMENT LIMITED	4.00	Personal Products	1.71
Power	4.34	Dabur India Ltd.	1.71
NTPC LTD	0.49	Ferrous Metals	1.34
Power Grid Corporation Of India Ltd.	2.75	Jindal Steel & Power Ltd.	1.34
Pharmaceuticals and Biotechnology	4.30	Aerospace and Defense	1.22
Sun Pharmaceuticals Industries Ltd.	1.59	Data Patterns (India) Ltd.	1.22
Cipla Ltd.	1.13	Beverages	1.03
Zydzus Lifesciences Limited	0.95	UNITED SPIRITS LTD.	1.03
Chemicals and Petrochemicals	3.89	Electrical Equipment	0.85
Linde India Ltd.	2.13	ABB India Ltd	0.85
SOLAR INDUSTRIES INDIA LIMITED	1.04	Entertainment	0.84
SRF Ltd.	0.72	Sun TV Network Ltd.	0.84
Cement and Cement Products	3.05	Industrial Products	0.84
Ultratech Cement Ltd.	1.66	Carborundum Universal Ltd.	0.84
Ambuja Cements Ltd.	1.39	Textiles and Apparels	0.49
Auto Components	2.98	Garware Technical Fibres Ltd.	0.49
Bosch Ltd.	2.54	Equity & Equity related - Total	99.60
JK TYRE & INDUSTRIES LTD.	0.44	Triparty Repo	1.51
		Net Current Assets/(Liabilities)	-1.11
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,04,12,499	27,35,586	15,70,595	9,58,581	4,56,013	1,16,542
Scheme Returns (%)	13.88	15.72	17.54	18.78	15.94	-5.28
Nifty 500 (TRI) Returns (%)	13.69	15.55	17.14	18.78	16.21	-3.04
Alpha*	0.19	0.17	0.40	0.01	-0.28	-2.25
Nifty 500 (TRI) (₹)#	1,01,86,104	27,10,396	15,48,152	9,58,460	4,57,805	1,18,021
Nifty 50 (TRI) (₹)^	92,09,546	25,27,121	14,40,370	8,96,726	4,39,534	1,20,014
Nifty 50 (TRI) Returns (%)	12.83	14.24	15.12	16.06	13.37	0.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• long term capital growth with a 3 year lock in• Investment in portfolio of predominantly equity & equity related securities. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty 500 TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

Investment Objective: The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harish Bihani
AAUM:	₹2,664.40 crs
AUM:	₹2,666.01 crs
Benchmark:	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
Allotment Date:	October 31, 2019
Folio Count:	73,792

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.8306	₹31.3600
IDCW	₹28.8436	₹31.3554

(as on January 31, 2025)

Ratios

Portfolio Turnover	25.46%
¹ Beta	0.94
¹ Sharpe#	0.74
¹ Standard Deviation	13.89%
^{^^} P/E	50.73
^{^^} P/BV	7.66

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.88%
Direct Plan:	0.51%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

Data as on 31st January, 2025 unless otherwise specified.

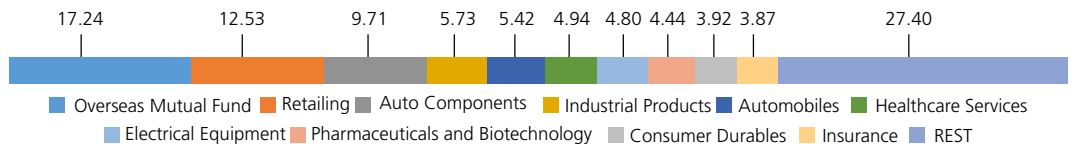
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related	12.53	ICICI Lombard General Insurance Company Ltd		2.20
Retailing	3.73	SBI Life Insurance Company Ltd		1.67
ZOMATO LTD.	2.06	Banks		3.82
AVENUE SUPERMARTS LTD.	1.95	ICICI Bank Ltd.		1.93
Trent Ltd	1.74	HDFC Bank Ltd.		1.89
Info Edge (India) Ltd.	1.04	Telecom - Services		3.47
Medplus Health Services Ltd.	1.03	BHARTI HEXACOM LTD.		3.47
BRAINBEES SOLUTIONS LIMITED	0.98	Petroleum Products		3.05
SWIGGY LTD	9.71	RELIANCE INDUSTRIES LTD.		3.05
Auto Components	2.40	Transport Services		2.97
UNO MINDA LIMITED	2.19	Inter Globe Aviation Ltd		2.97
Bharat Forge Ltd.	1.37	IT - Software		2.27
Rolex Rings Ltd.	1.29	PERSISTENT SYSTEMS LIMITED		2.27
MINDA CORPORATION LIMITED	1.27	Personal Products		2.17
Schaeffler India Ltd	1.19	Godrej Consumer Products Ltd.		2.17
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	5.73	Financial Technology (Fintech)		1.66
Industrial Products	1.60	PB FINTECH LTD.		1.66
AIA Engineering Limited.	1.29	Chemicals and Petrochemicals		1.32
KEI INDUSTRIES LTD.	0.97	SOLAR INDUSTRIES INDIA LIMITED		1.32
HAPPY FORGINGS LTD	0.96	Commercial Services and Supplies		1.25
Ratnamani Metals & Tubes Ltd.	0.91	CMS INFO SYSTEMS LTD		0.92
Carborundum Universal Ltd.	0.91	Tracxn Technologies Ltd.		0.33
Automobiles	5.42	IT - Services		1.15
Maruti Suzuki India Limited	2.83	CYIENT LTD.		1.15
Mahindra & Mahindra Ltd.	2.59	Realty		0.94
Healthcare Services	4.94	Mahindra Lifespace Developers Ltd		0.94
ASTER DM HEALTHCARE LTD	2.67	Diversified		0.79
KRISHNA INSTITUTE OF MEDICAL	2.27	3M India Ltd.		0.79
Electrical Equipment	4.80	Fertilizers and Agrochemicals		0.50
GE VERNOVA T&D INDIA LIMITED	2.02	P I Industries Ltd		0.50
ABB India Ltd	1.71	Equity & Equity related - Total		80.72
Thermax Ltd.	1.07	Mutual Fund Units		
Pharmaceuticals and Biotechnology	4.44	Ishares Nasdaq 100 UCITS ETF USD - for Domestic schemes	Overseas	17.24
Sun Pharmaceuticals Industries Ltd.	2.56	Mutual Fund Units - Total	Mutual Fund	17.24
MANKIND PHARMA LTD	1.88	Triparty Repo		1.64
Consumer Durables	3.92	Net Current Assets/(Liabilities)		0.40
Titan Company Ltd.	2.23	Grand Total		100.00
Dixon Technologies India Ltd.	1.69			
Insurance	3.87			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	11,60,264	10,47,060	4,99,204	1,23,756
Scheme Returns (%)	22.38	22.42	22.38	5.84
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	19.89	20.02	18.76	1.35
Alpha*	2.49	2.40	3.63	4.49
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	10,87,318	9,87,796	4,74,564	1,20,875
Nifty 50 (TRI) (₹)^	9,79,738	8,97,327	4,39,242	1,20,014
Nifty 50 (TRI) Returns (%)	15.92	16.09	13.33	0.02

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Mandar Pawar

AAUM: ₹871.67 crs

AUM: ₹860.61 crs

Benchmark: Nifty 100 ESG Index TRI

Allotment Date: December 11, 2020

Folio Count: 30,492

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.8189	₹16.9332
IDCW	₹15.8187	₹16.9336

(as on January 31, 2025)

Ratios

Portfolio Turnover	13.19%
¹ Beta	0.94
² Sharpe ^{##}	0.24
³ Standard Deviation	13.96%
^{^^} P/E	24.45
^{^^} P/BV	4.04

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 2.27%
Direct Plan: 0.88%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

- Redemption of units would be done on First in First out Basis (FIFO).

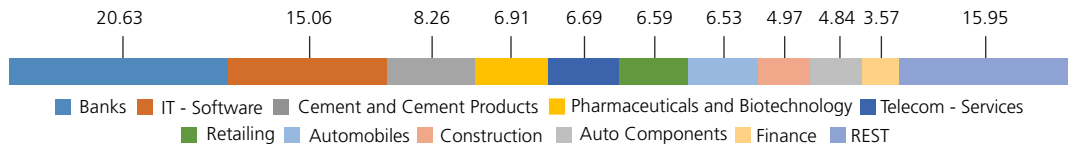
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Eicher Motors Ltd.	1.33
Banks	20.63	Construction	4.97
HDFC Bank Ltd.	7.88	Larsen And Toubro Ltd.	4.97
ICICI Bank Ltd.	5.81	Auto Components	4.84
Axis Bank Ltd.	3.82	Bosch Ltd.	2.50
State Bank Of India	1.62	Bharat Forge Ltd.	1.58
Bank Of Baroda	1.26	Apollo Tyres Ltd.	0.76
AU Small Finance Bank Ltd.	0.24	Finance	3.57
IT - Software	15.06	Bajaj Finance Ltd.	1.83
Infosys Ltd.	6.55	SHRIRAM FINANCE LTD.	1.74
Tech Mahindra Ltd.	4.67	Chemicals and Petrochemicals	3.28
Tata Consultancy Services Ltd.	2.44	Linde India Ltd.	3.28
HCL Technologies Ltd.	1.40	Gas	3.09
Cement and Cement Products	8.26	GAIL (India) Ltd.	3.09
Ultratech Cement Ltd.	4.40	Petroleum Products	2.25
Ambuja Cements Ltd.	2.62	HINDUSTAN PETROLEUM CORPORATION LTD	0.92
JK Cement Ltd.	1.24	Bharat Petroleum Corporation Ltd.	0.74
Pharmaceuticals and Biotechnology	6.91	RELIANCE INDUSTRIES LTD.	0.59
Cipla Ltd.	1.70	Transport Services	1.66
Sun Pharmaceuticals Industries Ltd.	1.52	Inter Globe Aviation Ltd	1.66
GlaxoSmithKline Pharmaceuticals Ltd.	1.52	Industrial Products	1.62
Biocon Ltd.	1.26	Ratnamani Metals & Tubes Ltd.	1.62
Abbott India Ltd.	0.91	Diversified FMCG	1.43
Telecom - Services	6.69	Hindustan Unilever Ltd.	1.43
Bharti Airtel Ltd	5.10	Personal Products	1.17
Indus Towers Ltd.	1.09	Godrej Consumer Products Ltd.	1.17
Bharti Airtel Ltd - Partly Paid Shares	0.50	Equity & Equity related - Total	98.55
Retailing	6.59	Mutual Fund Units	
ZOMATO LTD.	3.84	Kotak Liquid Direct Growth	0.45
AVENUE SUPERMARTS LTD.	1.28	Mutual Fund Units - Total	0.45
Shoppers Stop Ltd.	1.06	Triparty Repo	1.12
Vedant Fashions Ltd	0.41	Net Current Assets/(Liabilities)	-0.12
Automobiles	6.53	Grand Total	100.00
Hero MotoCorp Ltd.	3.63		
Maruti Suzuki India Limited	1.57		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	6,28,135	4,30,219	1,16,070
Scheme Returns (%)	10.92	11.90	-6.00
Nifty 100 ESG Index (TRI) (%)	13.12	13.86	-1.82
Alpha*	-2.20	-1.96	-4.18
Nifty 100 ESG Index (TRI) (₹)#	6,57,062	4,42,601	1,18,816
Nifty 50 (₹)^	6,59,641	4,39,534	1,20,014
Nifty 50 (%)	13.32	13.37	0.02

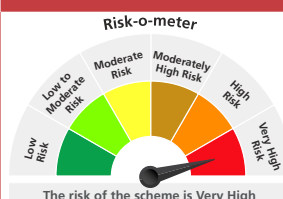
Product Label

This product is suitable for investors who are seeking*:

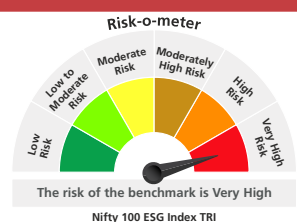
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HQ/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Investment Objective: The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harsha Upadhyaya & Mr. Abhishek Bisen

AAUM: ₹2,395.18 crs

AUM: ₹2,334.85 crs

Benchmark: Nifty India Manufacturing TRI

Allotment Date: February 22, 2022

Folio Count: 96,401

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.1662	₹18.0038
IDCW	₹17.1660	₹18.0036

(as on January 31, 2025)

Ratios

Portfolio Turnover	23.56%
[§] Beta	0.82
[§] Sharpe##	0.91
[§] Standard Deviation	13.33%
^{^^} P/E	23.29
^{^^} P/BV	3.93

Source: [§]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.97%
Direct Plan: 0.53%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

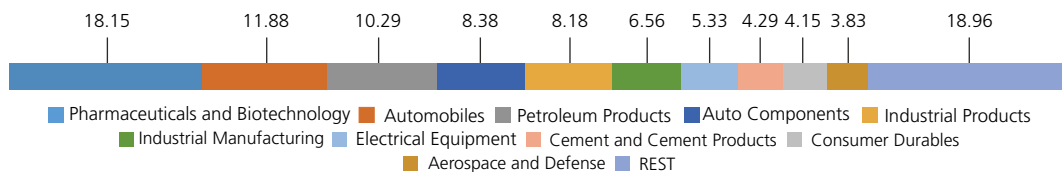
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		STANDARD GLASS LINING TECHNOLOGY LIMITED	0.60
Pharmaceuticals and Biotechnology	18.15	Electrical Equipment	5.33
Sun Pharmaceuticals Industries Ltd.	5.23	ABB India Ltd	1.95
DR REDDYS LABORATORIES LTD.	2.74	PREMIER ENERGIES LIMITED	1.16
Biocon Ltd.	2.48	WAAREE ENERGIES LIMITED	1.14
Zydus Lifesciences Limited	2.35	Thermax Ltd.	1.08
Cipla Ltd.	2.03	Cement and Cement Products	4.29
SAI LIFE SCIENCES LIMITED	1.07	Ambuja Cements Ltd.	2.20
GlaxoSmithKline Pharmaceuticals Ltd.	0.85	Ultratech Cement Ltd.	2.09
EMCURE PHARMACEUTICALS LIMITED	0.78	Consumer Durables	4.15
Ipca Laboratories Ltd.	0.62	Amber Enterprises India Ltd.	1.11
Automobiles	11.88	Voltas Ltd.	1.05
Mahindra & Mahindra Ltd.	3.52	V-Guard Industries Ltd.	1.01
Hero MotoCorp Ltd.	2.51	PG ELECTROPLAST LTD	0.98
Maruti Suzuki India Limited	2.11	Aerospace and Defense	3.83
Tata Motors Ltd.	2.07	Bharat Electronics Ltd.	2.54
Eicher Motors Ltd.	1.67	MTAR Technologies Ltd.	1.29
Petroleum Products	10.29	Ferrous Metals	3.17
RELIANCE INDUSTRIES LTD.	4.06	Tata Steel Ltd.	3.17
HINDUSTAN PETROLEUM CORPORATION LTD	2.61	Fertilizers and Agrochemicals	2.71
Bharat Petroleum Corporation Ltd.	2.24	Coromandel International Ltd.	2.71
Indian Oil Corporation Ltd	1.38	Construction	2.56
Auto Components	8.38	Larsen And Toubro Ltd.	2.56
Bosch Ltd.	2.09	Non - Ferrous Metals	2.55
Bharat Forge Ltd.	1.60	Hindalco Industries Ltd	2.55
Sansera Engineering Ltd.	1.22	Textiles and Apparels	1.40
Exide Industries Ltd	1.12	SANATHAN TEXTILES LIMITED	0.76
Apollo Tyres Ltd.	0.88	Garware Technical Fibres Ltd.	0.64
Schaeffler India Ltd	0.84	Personal Products	1.36
KROSS LIMITED	0.63	Dabur India Ltd.	1.36
Industrial Products	8.18	Chemicals and Petrochemicals	1.16
Graphite India Ltd.	2.04	SOLAR INDUSTRIES INDIA LIMITED	1.16
Cummins India Ltd.	1.72	Diversified	0.70
Carborundum Universal Ltd.	1.47	3M India Ltd.	0.70
AIA Engineering Limited.	1.14	Equity & Equity related - Total	96.65
QUADRANT FUTURE TEK LIMITED	1.13	Mutual Fund Units	
KEI INDUSTRIES LTD.	0.68	Kotak Liquid Direct Growth	0.37
Industrial Manufacturing	6.56	Mutual Fund Units - Total	0.37
KAYNES TECHNOLOGY INDIA LTD.	2.17	Triparty Repo	3.16
DEE DEVELOPMENT ENGINEERS LTD	1.75	Net Current Assets/(Liabilities)	-0.18
JYOTI CNC AUTOMATION LTD	1.17	Grand Total	100.00
JNK INDIA LIMITED	0.87		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	4,48,469	1,16,070
Scheme Returns (%)	14.79	-6.00
Nifty India Manufacturing (TRI) (%)	22.09	-4.41
Alpha*	-7.29	-1.59
Nifty India Manufacturing (TRI) (₹)#	4,96,969	1,17,119
Nifty 50 (₹)^	4,39,902	1,20,014
Nifty 50 (%)	13.45	0.02

Product Label

This product is suitable for investors who are seeking*:

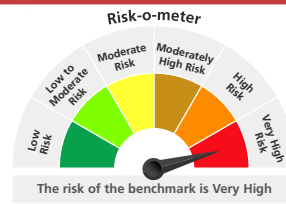
- Long-term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Harish Bihani & Mr. Abhishek Bisen

AAUM: ₹2,613.24 crs

AUM: ₹2,573.87 crs

Benchmark: Nifty 500 TRI

Allotment Date: September 28, 2022

Folio Count: 78,871

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.9618	₹15.5335
IDCW	₹14.9618	₹15.5327

(as on January 31, 2025)

Ratios

Portfolio Turnover	44.32%
¹ Beta	0.88
¹ Sharpe##	1.11
¹ Standard Deviation	11.91%
^{^^} P/E	34.59
^{^^} P/BV	4.53

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.96%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

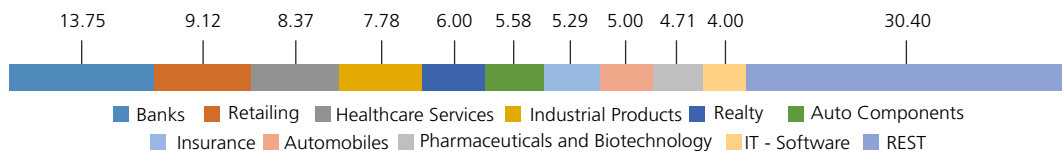
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Sun Pharmaceuticals Industries Ltd.	2.03
Banks	13.75	MANKIND PHARMA LTD	1.82
ICICI Bank Ltd.	4.96	Ipca Laboratories Ltd.	0.86
Axis Bank Ltd.	3.08	IT - Software	4.00
HDFC Bank Ltd.	2.77	Infosys Ltd.	2.96
INDIAN BANK	1.69	Tech Mahindra Ltd.	1.04
Indusind Bank Ltd.	1.25	Cement and Cement Products	3.70
Retailing	9.12	Ultratech Cement Ltd.	2.10
VISHAL MEGA MART LIMITED	2.69	Ambuja Cements Ltd.	1.60
ZOMATO LTD.	2.64	Telecom - Services	3.64
AVENUE SUPERMARTS LTD.	2.19	BHARTI HEXACOM LTD.	3.64
BRAINBEES SOLUTIONS LIMITED	1.06	Construction	3.50
Medplus Health Services Ltd.	0.54	Larsen And Toubro Ltd.	1.89
Healthcare Services	8.37	KALPATARU PROJECTS	
ASTER DM HEALTHCARE LTD	3.10	INTERNATIONAL LIMITED	1.61
VIJAYA DIAGNOSTIC CENTRE PVT	2.82	Consumer Durables	3.10
KRISHNA INSTITUTE OF MEDICAL	2.45	Century Plyboards (India) Ltd.	2.67
Industrial Products	7.78	Elin Electronics Ltd.	0.43
BANSAL WIRE INDUSTRIES LIMITED	1.99	Finance	2.42
KEI INDUSTRIES LTD.	1.64	Cholamandalam Investment and	
Carborundum Universal Ltd.	1.46	Finance Company Ltd.	1.44
HAPPY FORGINGS LTD	1.21	Power Finance Corporation Ltd.	0.98
Cummins India Ltd.	0.80	Personal Products	2.41
INOX INDIA LTD	0.68	Godrej Consumer Products Ltd.	2.41
Realty	6.00	Electrical Equipment	2.08
BRIGADE ENTERPRISES LIMITED	2.84	GE VERNOVA T&D INDIA LIMITED	2.08
Oberoi Realty Ltd	1.90	Beverages	1.91
Mahindra Lifespace Developers Ltd	1.26	UNITED SPIRITS LTD.	1.91
Auto Components	5.58	Petroleum Products	1.84
UNO MINDA LIMITED	2.13	RELIANCE INDUSTRIES LTD.	1.84
Bharat Forge Ltd.	1.78	Diversified FMCG	1.56
Rolex Rings Ltd.	1.18	ITC Ltd.	1.56
Sansera Engineering Ltd.	0.49	Power	1.39
Insurance	5.29	NTPC LTD	1.39
ICICI Lombard General		Commercial Services and Supplies	1.09
Insurance Company Ltd	2.21	CMS INFO SYSTEMS LTD	1.09
SBI Life Insurance Company Ltd	1.92	Transport Services	0.42
MEDI ASSIST HEALTHCARE		WESTERN CARRIERS (INDIA) LTD	0.42
SERVICES LIMITED	1.16	Equity & Equity related - Total	98.66
Automobiles	5.00	Triparty Repo	1.45
Mahindra & Mahindra Ltd.	2.67	Net Current Assets/(Liabilities)	-0.11
Maruti Suzuki India Limited	2.33	Grand Total	100.00
Pharmaceuticals and Biotechnology	4.71		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,80,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	3,49,076	1,23,822
Scheme Returns (%)	19.31	5.94
NIFTY 500 TRI (%)	15.72	-3.04
Alpha*	3.59	8.98
NIFTY 500 TRI (₹)#	3,35,656	1,18,021
Nifty 50 (₹)^	3,24,935	1,20,014
Nifty 50 (%)	12.80	0.02

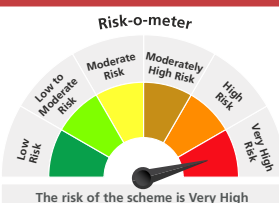
Product Label

This product is suitable for investors who are seeking*:

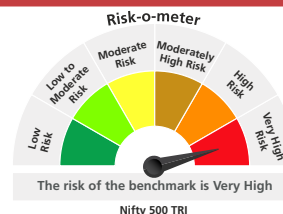
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. * For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹1,012.02 crs
AUM:	₹1,027.25 crs
Benchmark:	Nifty Financial Services Index TRI
Allotment Date:	February 27, 2023
Folio Count:	58,154

	Regular	Direct
Growth	₹13.5782	₹14.0077
IDCW	₹13.5783	₹14.0068

Portfolio Turnover	29.47%
^s Beta	0.94
^s Sharpe ^{##}	0.86
^s Standard Deviation	11.98%
^{^^} P/E	14.65
^{^^} P/BV	2.33

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Banks	62.47	Finance Company Ltd.	1.35
HDFC Bank Ltd.	17.70	CAN FIN HOMES LTD	1.14
ICICI Bank Ltd.	17.70	BAJAJ HOUSING FINANCE LTD.	0.96
State Bank Of India	7.56	Mahindra & Mahindra	
Axis Bank Ltd.	6.72	Financial Services Ltd.	0.51
Kotak Mahindra Bank Ltd.	4.69	Capital Markets	9.79
INDIAN BANK	1.98	360 ONE WAM LTD.	1.90
City Union Bank Ltd.	1.55	Aditya Birla Sun Life AMC Ltd	1.68
KARUR VYSYA BANK LTD.	1.23	Nippon Life India Asset	
Bank Of Baroda	1.16	Management Ltd.	1.65
FEDERAL BANK LTD.	0.98	NUVAMA WEALTH	
SOUTH INDIAN BANK LTD.	0.77	MANAGEMENT LIMITED	1.64
IndusInd Bank Ltd.	0.43	DAM CAPITAL ADVISORS LIMITED	1.42
Finance	22.23	BSE LTD.	0.81
Bajaj Finance Ltd.	5.75	ICICI Securities Ltd	0.69
Power Finance Corporation Ltd.	4.22	Insurance	3.12
SHRIRAM FINANCE LTD.	3.02	ICICI Lombard General Insurance	
POONAWALLA FINCORP LTD.	1.96	Company Ltd	2.42
INDIA SHELTER FINANCE		HDFC Life Insurance Company Ltd.	0.70
CORPORATION LTD	1.79	Equity & Equity related - Total	97.61
LIC Housing Finance Ltd.	1.53	Triparty Repo	2.55
Cholamandalam Investment and		Net Current Assets/(Liabilities)	-0.16
		Grand Total	100.00

Segment	Value
Banks	-0.16
Finance	62.47
Capital Markets	22.23
Insurance	9.79
TREP & Term Deposits & Rev.Repo	3.12
Net Current Assets	2.55

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,40,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	2,65,510	1,18,638
Scheme Returns (%)	10.05	-2.09
Nifty Financial Services Index TRI Returns (%)	11.27	4.91
Alpha*	-1.22	-7.00
Nifty Financial Services Index TRI (₹)#	2,68,679	1,23,165
Nifty 50 (TRI) (₹)^	2,71,906	1,20,014
Nifty 50 (TRI) Returns (%)	12.51	0.02

Product	Rating	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Investment in portfolio of predominantly equity & equity related securities of companies engaged in Banking & Financial Services <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>Nifty Financial Services Index TRI</p>

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return Index (TRI) of the Benchmark Index (instead of Price Return Value (PRI)). Alpha is difference of scheme return with benchmark return. **All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

An open ended equity scheme following Quant based investing theme

Investment Objective: The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
AAUM:	₹800.45 crs
AUM:	₹775.86 crs
Benchmark:	Nifty 200 TRI
Allotment Date:	August 02, 2023
Folio Count:	17,287

Minimum Investment Amount

Initial Investment

- ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

- ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

- ₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.8535	₹13.9027
IDCW	₹13.8535	₹13.9029

(as on January 31, 2025)

Ratios

Portfolio Turnover	198.57%
³ Beta	1.29
⁵ Sharpe _{##}	0.98
⁶ Standard Deviation	18.16%
^{^^} P/E	32.07
^{^^} P/BV	4.96

Source: ^sICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.41%
Direct Plan:	1.16%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

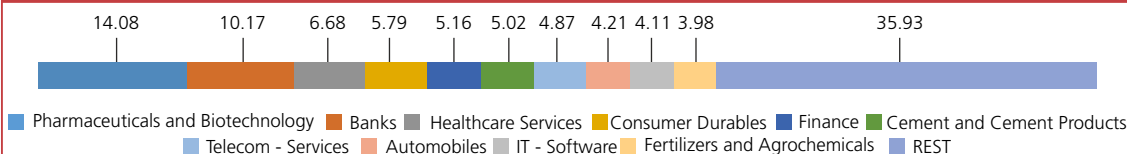
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Food Products	2.51
Pharmaceuticals and Biotechnology	14.08	Britannia Industries Ltd.	2.51
Sun Pharmaceuticals Industries Ltd.	3.22	Insurance	2.29
Divi s Laboratories Ltd.	2.91	ICICI Prudential Life Insurance	
Lupin Ltd.	2.32	Company Ltd	2.29
Alkem Laboratories Ltd.	2.26	Transport Services	2.17
Laurus Labs Ltd.	1.21	Inter Globe Aviation Ltd	2.17
Ajanta Pharma Ltd.	1.08	Chemicals and Petrochemicals	2.08
PIRAMAL PHARMA LTD.	1.08	SRF Ltd.	1.35
Banks	10.17	Deepak Nitrite Ltd.	0.53
ICICI Bank Ltd.	3.70	BASF INDIA LIMITED	0.20
HDFC Bank Ltd.	2.97	Personal Products	2.06
FEDERAL BANK LTD.	2.20	Colgate Palmolive (India) Ltd.	2.06
Kotak Mahindra Bank Ltd.	1.30	IT - Services	1.93
Healthcare Services	6.68	L&T Technology Services Ltd	1.93
Apollo Hospitals Enterprises Ltd.	3.31	Realty	1.93
DR.Lal Pathlabs Ltd.	1.88	Oberoi Realty Ltd	1.73
KRISHNA INSTITUTE OF MEDICAL	1.49	GODREJ PROPERTIES LIMITED	0.20
Consumer Durables	5.79	Non - Ferrous Metals	1.89
Havells India Ltd.	2.03	Hindalco Industries Ltd	1.89
Voltas Ltd.	1.50	Gas	1.82
BLUE STAR LTD.	1.26	Petronet LNG Ltd.	1.53
Metro Brands Ltd.	1.00	GAIL (India) Ltd.	0.29
Finance	5.16	Diversified Metals	1.67
Bajaj Finserv Ltd.	2.24	Vedanta Ltd.	1.67
Bajaj Finance Ltd.	1.47	Beverages	1.46
SHRIRAM FINANCE LTD.	1.45	UNITED SPIRITS LTD.	1.46
Cement and Cement Products	5.02	Textiles and Apparels	1.45
Ultratech Cement Ltd.	2.70	Page Industries Ltd	1.45
Dalmia Bharat Limited	1.33	Power	1.35
Grasim Industries Ltd.	0.99	TORRENT POWER LTD	1.35
Telecom - Services	4.87	Retailing	1.27
Bharti Airtel Ltd	3.29	ZOMATO LTD.	1.27
Bharti Airtel Ltd - Partly Paid Shares	1.58	Transport Infrastructure	1.16
Automobiles	4.21	JSW INFRASTRUCTURE LIMITED	1.16
TVS Motors Company Ltd	1.96	Electrical Equipment	0.90
Bajaj Auto Ltd.	1.79	Thermax Ltd.	0.56
Hero MotoCorp Ltd.	0.46	Siemens Ltd.	0.34
IT - Software	4.11	Construction	0.83
HCL Technologies Ltd.	3.22	Kec International Ltd.	0.83
Oracle Financial Services Software Ltd	0.89	Industrial Products	0.60
Fertilizers and Agrochemicals	3.98	Ratnamani Metals & Tubes Ltd.	0.60
Coromandel International Ltd.	2.70	Equity & Equity related - Total	99.22
UPL Ltd	1.28	Mutual Fund Units	
Auto Components	2.94	Kotak Liquid Direct Growth	0.07
Bosch Ltd.	2.23	Mutual Fund Units - Total	0.07
SANMAYARDHANA MOTHERSON		Triparty Repo	0.82
INTERNATIONAL LIMITED	0.37	Net Current Assets/(Liabilities)	-0.11
Bharat Forge Ltd.	0.34	Grand Total	100.00
Capital Markets	2.84		
HDFC Asset Management			
Company Ltd.	1.89		
MOTILAL OSWAL			
FINANCIAL SERVICES LTD	0.95		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,89,742	1,11,749
Scheme Returns (%)	6.83	-12.46
Nifty 200 (TRI) Returns (%)	9.10	-2.24
Alpha*	-2.27	-10.22
Nifty 200 TRI (₹)#	1,92,983	1,18,543
Nifty 50 (TRI) (₹)^	1,92,004	1,20,014
Nifty 50 (TRI) Returns (%)	8.41	0.02

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity & equity related instruments selected based on quant model <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMP-DO-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return variant (PRI). Alpha is difference of scheme benchmark with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, & Mr. Abhishek Bisen
AAUM:	₹1,161.76 crs
AUM:	₹1,231.06 crs
Benchmark:	Nifty India Consumption Index TRI
Allotment Date:	November 16, 2023
Folio Count:	50,239

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.0445	₹13.3069
IDCW	₹13.0426	₹13.3068

(as on January 31, 2025)

Ratios

Portfolio Turnover	28.75%
¹ Beta	0.90
¹ Sharpe##	1.08
¹ Standard Deviation	15.49%
^{^^} P/E	49.54
^{^^} P/BV	6.49

Source: ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.12%
Direct Plan:	0.55%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

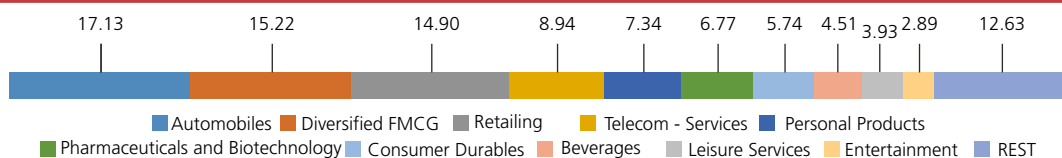
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Radico Khaitan Ltd.	3.56
Automobiles	17.13	UNITED SPIRITS LTD.	0.95
Maruti Suzuki India Limited	8.29	Leisure Services	3.93
Hero MotoCorp Ltd.	5.05	Jubilant Foodworks Limited	2.00
Mahindra & Mahindra Ltd.	3.79	SAPPHIRE FOODS INDIA LTD.	1.37
Diversified FMCG	15.22	ITC HOTELS LIMITED	0.28
ITC Ltd.	8.40	Barbeque Nation Hospitality Ltd.	0.28
Hindustan Unilever Ltd.	6.82	Entertainment	2.89
Retailing	14.90	PVR INOX LIMITED	1.59
ZOMATO LTD.	4.62	Sun TV Network Ltd.	1.30
VISHAL MEGA MART LIMITED	2.81	Healthcare Services	2.05
Trent Ltd	1.64	KRISHNA INSTITUTE OF MEDICAL	1.05
FSN E-COMMERCE VENTURES LTD.	1.58	Fortis Healthcare India Ltd	1.00
SWIGGY LTD	1.27	Agricultural, Commercial and	
Shoppers Stop Ltd.	1.16	Construction Vehicles	1.88
BRAINBEES SOLUTIONS LIMITED	1.09	V.S.T Tillers Tractors Ltd	1.88
V-Mart Retail Ltd.	0.73	Food Products	1.86
Telecom - Services	8.94	Britannia Industries Ltd.	1.45
Bharti Airtel Ltd	8.94	Heritage Foods Ltd	0.41
Personal Products	7.34	Transport Services	1.71
Dabur India Ltd.	3.66	Inter Globe Aviation Ltd	1.71
Godrej Consumer Products Ltd.	2.16	Auto Components	1.32
Emami Ltd.	1.52	Subros Ltd.	1.32
Pharmaceuticals and Biotechnology	6.77	Healthcare Equipment and Supplies	1.06
JUBILANT PHARMOVA LIMITED	2.23	LAXMI DENTAL LIMITED	1.06
ORCHID PHARMA LTD.	1.91	Printing and Publication	0.41
INNOVA CAPTABS LTD	1.79	Navneet Education Ltd.	0.41
AMI ORGANICS LTD	0.84	Realty	0.28
Consumer Durables	5.74	Mahindra Lifespace Developers Ltd	0.28
Pokarna Ltd.	3.45	Equity & Equity related - Total	97.94
Titan Company Ltd.	1.42	Triparty Repo	2.23
Century Plyboards (India) Ltd.	0.87	Net Current Assets/(Liabilities)	-0.17
Beverages	4.51	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,64,930	1,26,891
Scheme Returns (%)	15.15	10.78
Nifty India Consumption Index (TRI) Returns (%)	8.77	2.51
Alpha*	6.37	8.28
Nifty India Consumption Index (TRI) (₹)#	1,58,681	1,21,620
Nifty 50 (TRI) (₹)^	1,54,769	1,20,014
Nifty 50 (TRI) Returns (%)	4.81	0.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Consumption & consumption related activities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty India Consumption Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
AAUM:	₹424.81 crs
AUM:	₹415.85 crs
Benchmark:	Nifty Healthcare Index TRI
Allotment Date:	December 11, 2023
Folio Count:	30,563

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.1447	₹13.3973
IDCW	₹13.1488	₹13.3966

(as on January 31, 2025)

Ratios

Portfolio Turnover	38.82%
¹ Beta	0.88
¹ Sharpe#	1.11
¹ Standard Deviation	15.95%
^{^^} P/E	50.26
^{^^} P/BV	5.84

Source: ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.78%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

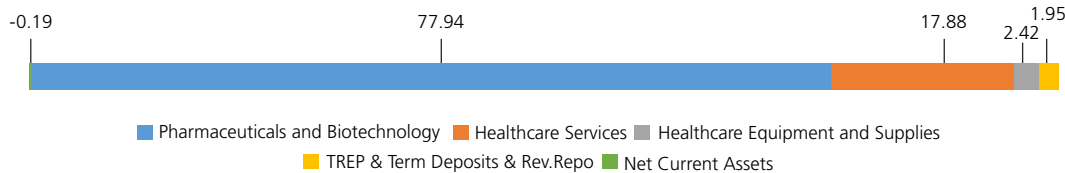
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		EMCURE PHARMACEUTICALS LIMITED	1.45
Pharmaceuticals and Biotechnology	77.94	Marksans Pharma Ltd	1.45
Sun Pharmaceuticals Industries Ltd.	15.94	Biocon Ltd.	1.05
Cipla Ltd.	6.12	Alembic Pharmaceuticals Ltd.	0.93
Divi s Laboratories Ltd.	4.83	GlaxoSmithKline Pharmaceuticals Ltd.	0.90
JB CHEMICALS & PHARMACEUTICALS LTD.	4.03	MANKIND PHARMA LTD	0.59
Torrent Pharmaceuticals Ltd.	3.85	Healthcare Services	17.88
DR REDDYS LABORATORIES LTD.	3.66	MAX HEALTHCARE INSTITUTE LTD.	4.26
Lupin Ltd.	3.60	Apollo Hospitals Enterprises Ltd.	3.28
Aurobindo Pharma Ltd.	3.41	ASTER DM HEALTHCARE LTD	2.54
ORCHID PHARMA LTD.	3.40	KRISHNA INSTITUTE OF MEDICAL	2.20
JUBILANT PHARMOVA LIMITED	3.28	KRSNAA DIAGNOSTICS LTD	2.03
Alkem Laboratories Ltd.	2.92	Fortis Healthcare India Ltd	1.85
SAI LIFE SCIENCES LIMITED	2.78	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.72
Zydus Lifesciences Limited	2.68	Healthcare Equipment and Supplies	2.42
Glenmark Pharmaceuticals Ltd	2.62	LAXMI DENTAL LIMITED	2.42
AMI ORGANICS LTD	2.58	Equity & Equity related - Total	98.24
Ajanta Pharma Ltd.	2.55	Triparty Repo	1.95
HIKAL LTD	1.79	Net Current Assets/(Liabilities)	-0.19
INNOVA CAPTABS LTD	1.53	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,53,937	1,27,981
Scheme Returns (%)	16.23	12.52
Nifty Healthcare Index (TRI) Returns (%)	15.66	10.76
Alpha*	0.57	1.76
Nifty Healthcare Index (TRI) (₹)#	1,53,456	1,26,874
Nifty 50 (TRI) (₹)^	1,42,311	1,20,014
Nifty 50 (TRI) Returns (%)	2.66	0.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of companies engaged in Pharma, Healthcare & allied sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Healthcare Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
AAUM:	₹603.96 crs
AUM:	₹596.80 crs
Benchmark:	BSE Teck Index TRI
Allotment Date:	March 04, 2024
Folio Count:	50,203

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.0786	₹12.2384
IDCW	₹12.0794	₹12.2381

(as on January 31, 2025)

Ratios

Portfolio Turnover	14.11%
^^P/E	40.51
^^P/BV	7.23

Source: ^^Bloomberg

Total Expense Ratio**

Regular Plan:	2.39%
Direct Plan:	0.94%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

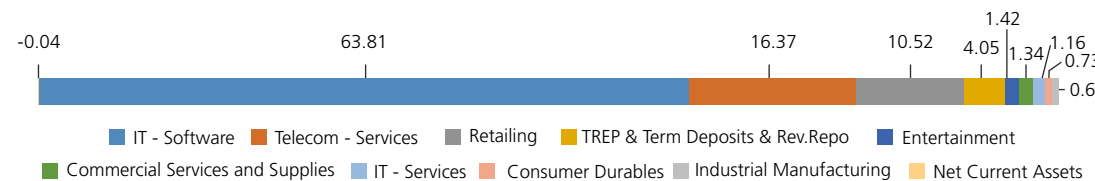
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Retailing	
IT - Software		10.52	
Infosys Ltd.	22.29	ZOMATO LTD.	4.60
Tata Consultancy Services Ltd.	8.68	SWIGGY LTD	2.62
Tech Mahindra Ltd.	8.01	BRAINBEES SOLUTIONS LIMITED	1.27
HCL Technologies Ltd.	4.08	Info Edge (India) Ltd.	1.02
Wipro Ltd.	4.07	FSN E-COMMERCE VENTURES LTD.	1.01
Mphasis Ltd	3.15	Entertainment	
PERSISTENT SYSTEMS LIMITED	2.81	1.42	
Coforge Limited	2.37	PVR INOX LIMITED	0.76
COGNIZANT TECHNOLOGY SOLUTIONS	1.74	Sun TV Network Ltd.	0.66
ZENSAR TECHNOLOGIES LTD.	1.74	Commercial Services and Supplies	
Birlasoft Ltd.	1.72	1.34	
LTIMindtree Limited	1.62	Firstsource Solutions Ltd.	1.34
UNICOMMERCE ESOLUTIONS LIMITED	0.79	IT - Services	
Sonata Software Ltd.	0.74	1.16	
Telecom - Services		Consumer Durables	
Bharti Airtel Ltd	12.11	0.73	
BHARTI HEXACOM LTD.	2.06	Industrial Manufacturing	
Indus Towers Ltd.	1.79	0.64	
Tata Communications Ltd.	0.41	Equity & Equity related - Total	
		95.99	
		Triparty Repo	
		4.05	
		Net Current Assets/(Liabilities)	
		-0.04	
		Grand Total	
		100.00	

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,10,000	60,000
Total Value as on Jan 31, 2025 (₹)	1,18,911	58,398
Scheme Returns (%)	16.72	-8.95
BSE Teck Index (TRI) Returns (%)	16.82	-3.02
Alpha*	-0.10	-5.93
BSE Teck Index (TRI) Returns (%) (₹)#	1,18,964	59,470
Nifty 50 (TRI) (₹)^	1,09,011	57,337
Nifty 50 (TRI) Returns (%)	-1.80	-14.59

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long-term capital growth• Investment in portfolio of predominantly equity & equity related securities of Technology & Technology related sectors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High BSE Teck Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal & Mr. Abhishek Bisen
AAUM:	₹2,173.29 crs
AUM:	₹2,123.78 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	June 29, 2024
Folio Count:	1,13,343

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3287	₹9.4070
IDCW	₹9.3286	₹9.4070

(as on January 31, 2025)

Ratios

Portfolio Turnover	6.48%
^{^^} P/E	30.84
^{^^} P/BV	3.97

Source: ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	2.01%
Direct Plan:	0.62%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

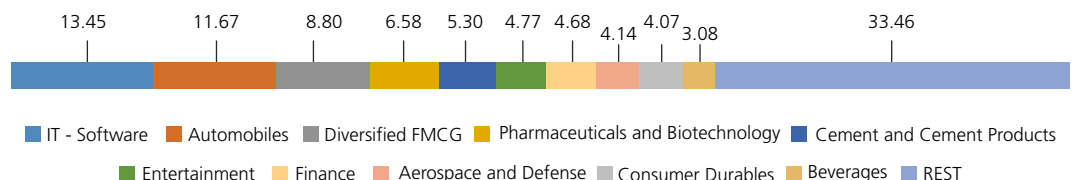
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power	2.65
IT - Software	13.45	NLC India Ltd.	2.65
Wipro Ltd.	4.70	Industrial Products	2.35
Tech Mahindra Ltd.	3.15	Carborundum Universal Ltd.	1.45
Oracle Financial Services Software Ltd	3.10	Graphite India Ltd.	0.90
Mphasis Ltd	2.50	Leisure Services	2.25
Automobiles	11.67	SAPPHIRE FOODS INDIA LTD.	2.08
Maruti Suzuki India Limited	7.41	ITC HOTELS LIMITED	0.17
Hero MotoCorp Ltd.	4.26	Auto Components	2.18
Diversified FMCG	8.80	SAMVARDHANA MOTHERSON	
ITC Ltd.	4.57	INTERNATIONAL LIMITED	2.18
Hindustan Unilever Ltd.	4.23	Capital Markets	2.18
Pharmaceuticals and Biotechnology	6.58	Aditya Birla Sun Life AMC Ltd	2.18
Marksans Pharma Ltd	2.87	Telecom - Services	2.18
JUBILANT PHARMOVA LIMITED	2.06	Indus Towers Ltd.	2.18
ORCHID PHARMA LTD.	1.65	Fertilizers and Agrochemicals	1.87
Cement and Cement Products	5.30	Coromandel International Ltd.	1.87
ORIENT CEMENT LIMITED	3.21	Gas	1.79
Kesoram Industries Limited	2.09	Gujarat State Petronet Ltd.	1.79
Entertainment	4.77	Electrical Equipment	1.64
PVR INOX LIMITED	2.45	AZAD ENGINEERING LTD	1.64
Sun TV Network Ltd.	2.32	Banks	1.60
Finance	4.68	JAMMU AND KASHMIR BANK LTD.	0.99
LIC Housing Finance Ltd.	2.72	SOUTH INDIAN BANK LTD.	0.61
POONAWALLA FINCORP LTD.	1.96	Healthcare Services	1.45
Aerospace and Defense	4.14	ASTER DM HEALTHCARE LTD	1.45
MTAR Technologies Ltd.	2.29	Construction	1.39
ASTRA MICROWAVE PRODUCTS LTD.	1.85	KALPATARU PROJECTS	
Consumer Durables	4.07	INTERNATIONAL LIMITED	1.39
Crompton Greaves		Chemicals and Petrochemicals	1.32
Consumer Electricals Ltd	2.10	SRF Ltd.	1.32
Bata India Ltd.	1.97	Retailing	1.25
Beverages	3.08	BRAINBEES SOLUTIONS LIMITED	1.25
Radico Khaitan Ltd.	3.08	Transport Services	1.11
Industrial Manufacturing	3.07	MAHINDRA LOGISTICS LTD	1.11
JYOTI CNC AUTOMATION LTD	3.07	Equity & Equity related - Total	99.70
Personal Products	2.88	Triparty Repo	0.39
Dabur India Ltd.	2.88	Net Current Assets/(Liabilities)	-0.09
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on Jan 31, 2025 (₹)	73,450	54,809
Scheme Returns (%)	-21.16	-27.10
Nifty 500 (TRI) Returns (%)	-16.84	-21.88
Alpha*	-4.32	-5.22
Nifty 500 (TRI) Returns (%) (₹)#	74,869	55,896
Nifty 50 (TRI) (₹)^	76,850	57,337
Nifty 50 (TRI) Returns (%)	-10.54	-14.59

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
AAUM:	₹2,312.19 crs
AUM:	₹2,269.96 crs
Benchmark:	Nifty MNC Index TRI
Allotment Date:	October 28, 2024
Folio Count:	1,21,645

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6572	₹9.6944
IDCW	₹9.6572	₹9.6944

(as on January 31, 2025)

Ratios

^^P/E	58.99
^^P/BV	7.02

Source: ^^Bloomberg

Total Expense Ratio**

Regular Plan:	1.97%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

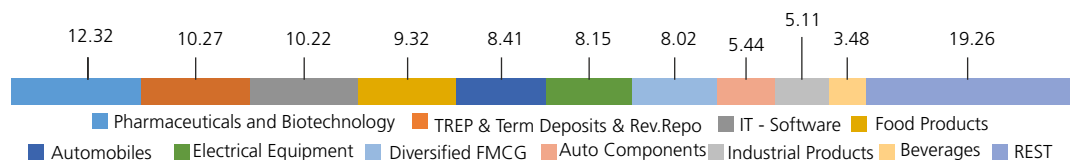
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		INTERNATIONAL LIMITED	0.81
Pharmaceuticals and Biotechnology	12.32	SONA BLW PRECISION FORGINGS LTD	0.68
JB CHEMICALS & PHARMACEUTICALS LTD.	2.33	Industrial Products	5.11
Sun Pharmaceuticals Industries Ltd.	2.28	Timken India Ltd.	1.68
Glenmark Pharmaceuticals Ltd	1.84	Cummins India Ltd.	1.44
Marksans Pharma Ltd	1.64	Grindwell Norton Ltd.	1.24
JUBILANT PHARMOVA LIMITED	1.55	KSB LTD	0.75
ORCHID PHARMA LTD.	1.15	Beverages	3.48
AMI ORGANICS LTD	1.05	UNITED SPIRITS LTD.	3.48
SAI LIFE SCIENCES LIMITED	0.48	Healthcare Services	3.09
IT - Software	10.22	ASTER DM HEALTHCARE LTD	1.67
Oracle Financial Services Software Ltd	2.87	Fortis Healthcare India Ltd	1.42
Infosys Ltd.	2.81	Retailing	2.46
Tech Mahindra Ltd.	2.73	SWIGGY LTD	2.46
Mphasis Ltd	1.81	Telecom - Services	2.43
Food Products	9.32	Bharti Airtel Ltd	2.43
Britannia Industries Ltd.	5.83	Chemicals and Petrochemicals	2.36
NESTLE INDIA LTD.	3.49	Tata Chemicals Ltd	2.36
Automobiles	8.41	Personal Products	1.87
Maruti Suzuki India Limited	8.41	Colgate Palmolive (India) Ltd.	1.87
Electrical Equipment	8.15	Agricultural, Commercial and Constr	1.74
Siemens Ltd.	3.31	Ashok Leyland Ltd.	1.74
ABB India Ltd	1.91	Capital Markets	1.58
GE VERNOVA T&D INDIA LIMITED	1.68	Nippon Life India Asset Management Ltd.	1.58
AZAD ENGINEERING LTD	1.25	Finance	1.45
Diversified FMCG	8.02	CRISIL Ltd.	1.45
Hindustan Unilever Ltd.	8.02	Aerospace and Defense	1.25
Auto Components	5.44	MTAR Technologies Ltd.	1.25
Schaeffler India Ltd	1.78	Industrial Manufacturing	1.24
Bosch Ltd.	1.18	Tega Industries Ltd.	1.24
ZF Commercial Vehicle Control	0.99	Equity & Equity related - Total	89.94
Systems India Limited		Triparty Repo	10.27
SAMVARDHANA MOTHERSON		Net Current Assets/(Liabilities)	-0.21
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty MNC Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
AAUM:	₹332.37 crs
AUM:	₹335.08 crs
Benchmark:	Nifty Transportation & Logistics Index TRI
Allotment Date:	December 16, 2024
Folio Count:	26,114

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6839	₹9.7039
IDCW	₹9.6839	₹9.7038

(as on January 31, 2025)

Ratios

^^P/E	25.88
^^P/BV	4.88

Source: ^^Bloomberg

Total Expense Ratio**

Regular Plan:	2.41%
Direct Plan:	0.82%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

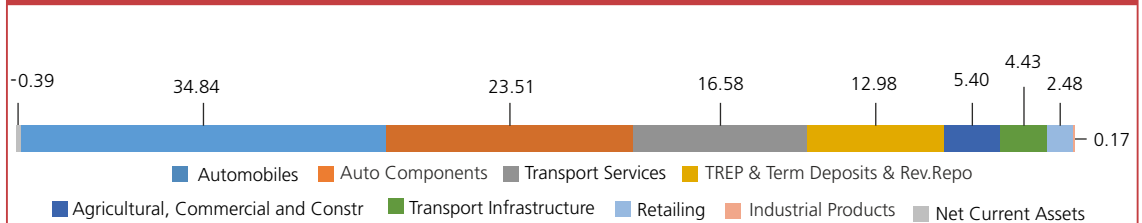
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Blue Dart Express Ltd.	2.95
Automobiles	34.84	Great Eastern Shipping Company Ltd	2.11
Maruti Suzuki India Limited	9.92	Container Corporation of India Ltd.	2.10
Mahindra & Mahindra Ltd.	7.23	WESTERN CARRIERS (INDIA) LTD	1.76
Hero MotoCorp Ltd.	5.24	MAHINDRA LOGISTICS LTD	0.99
Tata Motors Ltd.	5.00	DELHIVERY LTD	0.86
Bajaj Auto Ltd.	4.75	Agricultural, Commercial and Construction Vehicles	5.40
HYUNDAI MOTORS INDIA LTD	2.70	Ashok Leyland Ltd.	2.91
Auto Components	23.51	V.S.T Tillers Tractors Ltd	2.49
Subros Ltd.	4.55	Transport Infrastructure	4.43
ZF Commercial Vehicle Control		Adani Port and Special Economic Zone Ltd.	4.43
Systems India Limited	4.45	Retailing	2.48
Igarashi Motors India Ltd.	3.23	SWIGGY LTD	2.48
Sundaram Fasteners Ltd.	2.80	Industrial Products	0.17
Sansera Engineering Ltd.	2.37	QUADRANT FUTURE TEK LIMITED	0.17
Bosch Ltd.	2.31	Equity & Equity related - Total	87.41
Apollo Tyres Ltd.	1.57	Triparty Repo	12.98
AMARA RAJA ENERGY MOB LTD.	1.54	Net Current Assets/(Liabilities)	-0.39
KROSS LIMITED	0.69	Grand Total	100.00
Transport Services	16.58		
Inter Globe Aviation Ltd	5.81		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty Transportation & Logistics Index TRI

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

Investment Objective: The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Rohit Tandon, Mr. Hiten Shah & Mr. Abhishek Bisen

AAUM: ₹16,707.17 crs

AUM: ₹16,648.57 crs

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index TRI

Allotment Date: August 3, 2018

Folio Count: 2,00,899

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.4947	₹21.0441
IDCW	₹19.4950	₹21.0441

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	9.79 yrs
Modified Duration	4.66 yrs
Macaulay Duration	4.85 yrs
Annualised YTM*	7.14%
⁵ Standard Deviation	6.46%
⁶ Beta	0.88
⁵ Sharpe**	0.58
^{^^} P/E ^{ss}	23.50
^{^^} P/BV ^{ss}	4.05
Portfolio Turnover	258.31%

*in case of semi annual YTM, it will be annualized.

⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan: 1.66%
Direct Plan: 0.58%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

• For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

Maturity

Short	Medium	Long

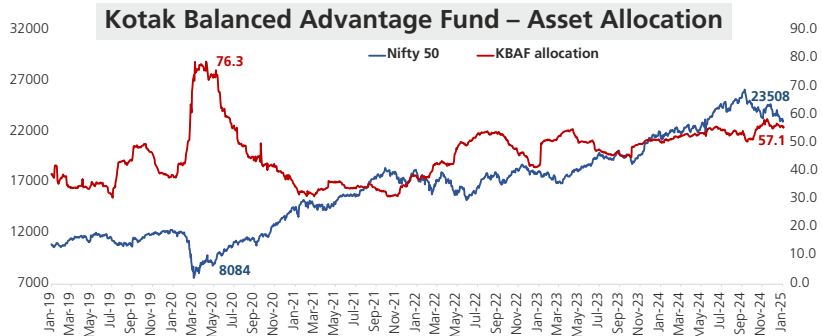
Volatility

Low
Medium
High

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



Source: Internal Analysis. As on 31st Jan 2025, Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully
Disclaimer: The Nifty 50 exposure is considered to explain the equity valuations as category in comparison to KBAF Allocation.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
ICICI Bank Ltd.	Banks	3.40	
Infosys Ltd.	IT - Software	3.35	
HDFC Bank Ltd.	Banks	2.75	
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.45	
Larsen And Toubro Ltd.	Construction	1.68	
Mahindra & Mahindra Ltd.	Automobiles	1.56	
ITC Ltd.	Diversified FMCG	1.56	
Bharti Airtel Ltd	Telecom - Services	1.31	
Tata Consultancy Services Ltd.	IT - Software	1.29	
Inter Globe Aviation Ltd	Transport Services	1.27	
Others		46.16	-9.73
Equity & Equity related - Total		66.78	-9.73
Mutual Fund Units		0.71	
Debt Instruments			
Debentures and Bonds		7.30	
Money Market Instruments		18.24	
Commercial Paper(CP)/Certificate of Deposits(CD)		0.45	
Triparty Repo		5.32	
Real Estate & Infrastructure Investment Trusts		0.50	
Net Current Assets/(Liabilities)		0.70	
Grand Total		100.00	

For detailed portfolio log on to

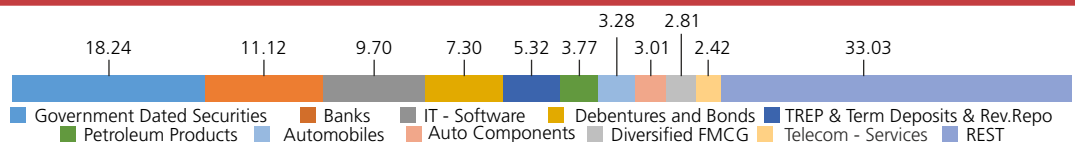
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 9.73%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,80,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	11,51,100	8,13,142	4,31,273	1,22,918
Scheme Returns (%)	11.80	12.10	12.07	4.53
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.49	11.40	10.66	4.13
Alpha*	0.31	0.70	1.41	0.40
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	11,39,465	7,99,197	4,22,486	1,22,663
Nifty 50 (TRI) (₹)^	12,96,155	8,97,327	4,39,242	1,20,014
Nifty 50 (TRI) Returns (%)	15.40	16.09	13.33	0.02

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Wealth creation over a long period of time.Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (†) Fully or Partly blocked against Interest Rate Swap (IRS). (††) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 1.66% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK EQUITY ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Equity			Size	Debt			Volatility
Value	GARP	Growth		Medium	Short	Low	
			Large				Low
			Medium				Medium
			Small				High

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Hiten Shah

AAUM: ₹56,469.11 crs

AUM: ₹57,567.02 crs

Benchmark: Nifty 50 Arbitrage

Allotment Date: September 29, 2005

Folio Count: 82,472

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 months & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.4610	₹38.8639
Monthly IDCW	₹10.7248	₹11.2073

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	0.08 yrs
Modified Duration	0.08 yrs
Macaulay Duration	0.08 yrs
Annualised YTM*	6.83%
⁵ Standard Deviation	0.62%
⁶ Beta	0.75
⁵ Sharpe**	-0.30
^{**} P/E ^{SS}	20.41
^{**} P/BV ^{SS}	2.88
Portfolio Turnover	2,089.66%

*In case of semi annual YTM, it will be annualized.

^{SS}Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{**}Bloomberg

Total Expense Ratio**

Regular Plan: 1.04%

Direct Plan: 0.43%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday) preceding the last Thursday of the month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

- For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
RELIANCE INDUSTRIES LTD.	Petroleum Products	5.80	-5.82
Axis Bank Ltd.	Banks	4.04	-4.06
ICICI Bank Ltd.	Banks	3.44	-3.46
HDFC Bank Ltd.	Banks	2.61	-2.62
State Bank Of India	Banks	2.12	-2.13
Bharti Airtel Ltd	Telecom - Services	1.65	-1.66
Tata Consultancy Services Ltd.	IT - Software	1.46	-1.47
Tata Steel Ltd.	Ferrous Metals	1.24	-1.24
ITC Ltd.	Diversified FMCG	1.19	-1.18
NTPC LTD	Power	1.17	-1.18
Others		48.42	-48.63
Equity & Equity related - Total		73.14	-73.45
Mutual Fund Units			
		23.15	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		0.94	
Triparty Repo		4.07	
Net Current Assets/(Liabilities)		-1.30	
Grand Total		100.00	

For detailed portfolio log on to

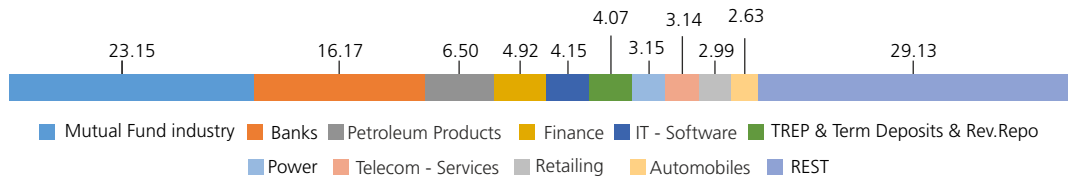
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 73.45%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	46,33,194	16,27,831	10,41,177	7,05,607	4,02,362	1,24,783
Scheme Returns (%)	6.60	5.94	6.04	6.41	7.35	7.45
Nifty 50 Arbitrage (%)	NA	5.61	5.91	6.43	7.46	7.70
Alpha*	NA	0.33	0.13	-0.02	-0.12	-0.25
Nifty 50 Arbitrage (₹)#	NA	16,00,259	10,36,393	7,05,918	4,03,075	1,24,942
NIFTY 1 Year T-Bill Index (₹)^	46,03,252	16,39,509	10,35,502	6,96,252	3,98,188	1,24,412
NIFTY 1 Year T-Bill Index (%)	6.54	6.08	5.88	5.88	6.65	6.87

Product Label

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

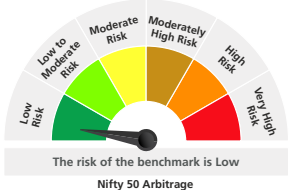
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). *Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity			Volatility	Investment style			
Short	Medium	Long		Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hitendra Shah
AAUM:	₹8,171.54 crs
AUM:	₹8,176.82 crs
Benchmark:	Nifty Equity Savings TRI
Allotment Date:	October 13, 2014
Folio Count:	48,418

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.9536	₹27.2699
Monthly IDCW	₹18.2701	₹19.5771

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	2.02 yrs
Modified Duration	1.44 yrs
Macaulay Duration	1.52 yrs
Annualised YTM*	7.16%
⁵ Standard Deviation	4.53%
⁵ Beta	0.44
⁵ Sharpe ^{##}	0.75
^{##} P/E ⁵⁵	19.94
^{##} P/BV ⁵⁵	3.00
Portfolio Turnover	455.37%

*In case of semi annual YTM, it will be annualized.

⁵⁵Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{##}Bloomberg

Total Expense Ratio**

Regular Plan:	1.76%
Direct Plan:	0.65%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

- If units are redeemed or switched out after 90 days from the date of allotment: Nil

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Bharti Airtel Ltd	Telecom - Services	3.20	-3.20
Maruti Suzuki India Limited	Automobiles	3.10	
HDFC Bank Ltd.	Banks	3.01	-3.02
Indus Towers Ltd.	Telecom - Services	3.00	-3.00
Vedanta Ltd.	Diversified Metals	2.49	-2.49
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.14	-2.15
Hero MotoCorp Ltd.	Automobiles	1.99	
State Bank Of India	Banks	1.98	
CNX NIFTY-FEB2025			-1.80
RELIANCE INDUSTRIES LTD.	Petroleum Products	1.68	-1.68
Others		44.50	-14.86
Equity & Equity related - Total		67.09	-32.20
Mutual Fund Units			
Debt Instruments			
Debentures and Bonds		10.57	
Money Market Instruments			
Commercial Paper(CP)/Certificate of Deposits(CD)		5.00	
Public Sector Undertakings			
Triparty Repo		0.92	
Real Estate & Infrastructure Investment Trusts			
Net Current Assets/(Liabilities)		0.60	
Grand Total		7.69	
		1.17	
		-0.23	
		100.00	

For detailed portfolio log on to

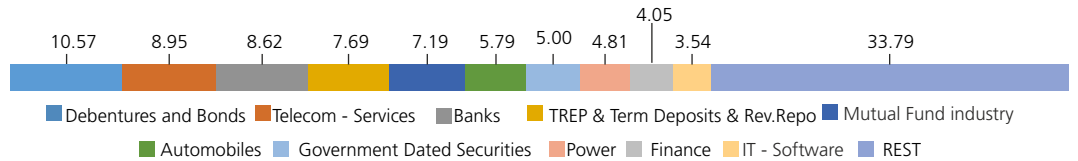
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 32.20%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,40,000	1200000.00	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	21,04,209	2006300.52	12,27,441	7,98,470	4,25,790	1,22,127
Scheme Returns (%)	9.85	9.92	10.64	11.36	11.19	3.29
Nifty Equity Savings TRI (%)	9.36	9.41	9.69	9.90	9.65	5.19
Alpha*	0.49	0.51	0.96	1.47	1.53	-1.89
Nifty Equity Savings TRI (₹)#	20,47,927	1952895.99	11,86,166	7,69,854	4,16,331	1,23,341
CRISIL 10 Year Gilt Index (₹)^	17,40,609	1661582.73	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.38	6.33	6.46	6.35	8.52	9.52

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income from arbitrage opportunities in the equity market & long term capital growth• Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderately High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p> <p>NIFTY Equity Savings TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBI Overnight MIBOR rate as on 31st Jan 2024). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
AAUM:	₹7,651.68 crs
AUM:	₹7,680.06 crs
Benchmark:	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
Allotment Date:	September 22, 2023
Folio Count:	1,68,586

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.4911	₹12.7421
IDCW	₹12.4909	₹12.7415

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	4.68 yrs
Modified Duration	2.89 yrs
Macaulay Duration	2.99 yrs
Annualised YTM*	6.97%
^s Standard Deviation	8.14%
^s Beta	0.95
^s Sharpe ^{##}	1.29
^{^^} P/E ^{\$\$}	26.15
^{^^} P/BV ^{\$\$}	3.47
Portfolio Turnover	167.53%

*in case of semi annual YTM, it will be annualized.

^{\$\$}Equity Component of the Portfolio.

Source: [†]ICRA MFI Explorer, [™]Bloomberg

Total Expense Ratio**

Regular Plan:	1.73%
Direct Plan:	0.41%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Printing and Publication		0.29
IT - Software	9.05	Navneet Education Ltd.		0.29
Infosys Ltd.	3.30	Minerals and Mining		0.26
Tech Mahindra Ltd.	2.23	NMDC Ltd.		0.26
Oracle Financial Services Software Ltd	1.19	Petroleum Products		0.21
Mphasis Ltd	0.79	RELIANCE INDUSTRIES LTD.		0.21
Wipro Ltd.	0.77	Realty		0.20
PERSISTENT SYSTEMS LIMITED	0.70	DLF Ltd.		0.20
Tata Consultancy Services Ltd.	0.07	Agricultural, Commercial and		
Automobiles	8.25	Construction Vehicles		0.19
Maruti Suzuki India Limited	4.65	V.S.T Tillers Tractors Ltd		0.19
Hero MotoCorp Ltd.	2.43	Industrial Products		0.11
Mahindra & Mahindra Ltd.	1.17	QUADRANT FUTURE TEK LIMITED		0.11
Banks	6.93	Metals and Minerals Trading		0.11
State Bank Of India	2.87	Adani Enterprises Ltd.		0.11
Bank Of Baroda	1.84	Consumable Fuels		0.09
HDFC Bank Ltd.	1.53	Coal India Ltd.		0.09
JAMMU AND KASHMIR BANK LTD.	0.59	Non - Ferrous Metals		0.02
IndusInd Bank Ltd.	0.09	HINDUSTAN COPPER LTD.		0.02
FEDERAL BANK LTD.	0.01	Equity & Equity related - Total		67.03
Power	4.95	Future		
NTPC LTD	2.90	POONAWALLA FINCORP LTD.	Finance	0.07
NLC India Ltd.	1.18	NTPC LTD	Power	-1.42
NTPC GREEN ENERGY LIMITED	0.87	Vodafone Idea Ltd	Telecom - Services	-0.98
Finance	4.76	Adani Port and Special		
Power Finance Corporation Ltd.	1.98	Economic Zone Ltd.		
POONAWALLA FINCORP LTD.	1.36		Transport	
Mahindra & Mahindra			Infrastructure	-0.84
Financial Services Ltd.		Bajaj Finserv Ltd.	Finance	-0.59
Bajaj Finserv Ltd.	0.67	Vedanta Ltd.	Diversified Metals	-0.58
Bajaj Finance Ltd.	0.59	Inter Globe Aviation Ltd	Transport Services	-0.53
LIC Housing Finance Ltd.	0.07	NMDC Ltd.	Minerals and Mining	-0.26
REC LTD	0.06	Ambuja Cements Ltd.	Cement and	
Diversified FMCG	4.70		Cement Products	-0.21
ITC Ltd.	2.51	RELIANCE INDUSTRIES LTD.	Petroleum Products	-0.21
Hindustan Unilever Ltd.	2.19	DLF Ltd.	Realty	-0.20
Retailing	3.91	Adani Enterprises Ltd.	Metals and	
SWIGGY LTD	1.74		Minerals Trading	-0.11
ZOMATO LTD.	1.29	Bharti Airtel Ltd	Telecom - Services	-0.11
FSN E-COMMERCE VENTURES LTD.	0.88	Coal India Ltd.	Consumable Fuels	-0.09
Telecom - Services	3.54	IndusInd Bank Ltd.	Banks	-0.09
Bharti Airtel Ltd	1.54	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	
Indus Towers Ltd.	1.03		and Biotechnology	-0.09
Vodafone Idea Ltd	0.97	HDFC Bank Ltd.	Banks	-0.08
Leisure Services	1.72	Bajaj Finance Ltd.	Finance	-0.07
SAPPHIRE FOODS INDIA LTD.	1.49	Tata Consultancy Services Ltd.	IT - Software	-0.07
Barbeque Nation Hospitality Ltd.	1.49	LIC Housing Finance Ltd.	Finance	-0.06
ITC HOTELS LIMITED	0.14	Bank Of Baroda	Banks	-0.03
Industrial Manufacturing	1.64	REC LTD	Finance	-0.03
JYOTI CNC AUTOMATION LTD	1.14	HINDUSTAN COPPER LTD.	Non - Ferrous Metals	-0.02
DEE DEVELOPMENT ENGINEERS LTD	0.50	Aurobindo Pharma Ltd.	Pharmaceuticals	
Auto Components	1.53		and Biotechnology	-0.01
SAMVARDHANA MOTHERSON		Cipla Ltd.	Pharmaceuticals	
INTERNATIONAL LIMITED	1.11		and Biotechnology	-0.01
Subros Ltd.	0.42	FEDERAL BANK LTD.	Banks	-0.01
Entertainment	1.36	SBI Life Insurance Company Ltd	Insurance	-0.01
PVR INOX LIMITED	0.85	Mutual Fund Units		
Sun TV Network Ltd.	0.51	Kotak Mutual Fund - Kotak Gold ETF	Exchange	
Cement and Cement Products	1.18		Traded Funds	10.44
Ambuja Cements Ltd.	1.18	Kotak Mutual Fund - Kotak Silver Etf	Exchange	
Beverages	1.16		Traded Funds	8.75
Radico Khaitan Ltd.	1.16	Kotak Liquid Direct Growth	Mutual Fund	
Gas	1.15		industry	0.34
GAIL (India) Ltd.	1.15	Mutual Fund Units - Total		19.53
Personal Products	1.15	Debt Instruments		
Emami Ltd.	0.81	Debentures and Bonds		
Dabur India Ltd.	0.34	Corporate Debt/Financial Institutions		
Transport Services	1.14	INDIA GRID TRUST	CRISIL AAA	0.66
Inter Globe Aviation Ltd	1.14	BAJAJ FINANCE LTD.	CRISIL AAA	0.33
Pharmaceuticals and Biotechnology	1.04	HDFC BANK LTD.	CRISIL AAA	0.06
ORCHID PHARMA LTD.	0.93	Corporate Debt/Financial		
Sun Pharmaceuticals Industries Ltd.	0.09	Institutions - Total		1.05
Aurobindo Pharma Ltd.	0.01	Public Sector Undertakings		
Cipla Ltd.	0.01	REC LTD	CRISIL AAA	0.35
Healthcare Services	0.88	SMALL INDUSTRIES DEVELOPMENT		
Fortis Healthcare India Ltd	0.66	BANK OF INDIA	CRISIL AAA	0.13
GPT HEALTHCARE LIMITED	0.22	Public Sector Undertakings - Total		0.48
Transport Infrastructure	0.83	Government Dated Securities		
Adani Port and Special		7.18% Central Government	SOV	3.16
Economic Zone Ltd.	0.83	7.06% Central Government	SOV	1.65
Insurance	0.78	7.32% Central Government	SOV	1.01
LIFE INSURANCE		7.93% Central Government	SOV	1.00
CORPORATION OF INDIA LTD.	0.77	7.02% Central Government	SOV	0.33
SBI Life Insurance Company Ltd	0.01	7.53% Central Government	SOV	0.33
Capital Markets	0.75	Government Dated Securities - Total		7.48
ICICI Securities Ltd	0.75	Money Market Instruments		
Chemicals and Petrochemicals	0.64	Commercial Paper(CP)/		
Tata Chemicals Ltd	0.64	Certificate of Deposits(CD)		
Other Utilities	0.61	Public Sector Undertakings		
CONCORD ENVIRO SYSTEMS LIMITED	0.61	BANK OF BARODA	FITCH A1+	1.30
Diversified Metals	0.58	Public Sector Undertakings - Total		1.30
Vedanta Ltd.	0.58	Triparty Repo		3.17
Construction	0.57	Real Estate & Infrastructure		
Ashoka Buildcon Limited	0.57	Investment Trusts		
Consumer Durables	0.45	INDUS INFRA TRUST	Transport Infrastructure	0.05
Titan Company Ltd.	0.45	Real Estate & Infrastructure		
Agricultural Food and other Product	0.30	Investment Trusts - Total		2.63
Marico Ltd.	0.30	Net Current Assets/(Liabilities)		-2.67
		Grand Total		100.00

KOTAK MULTI ASSET ALLOCATION FUND

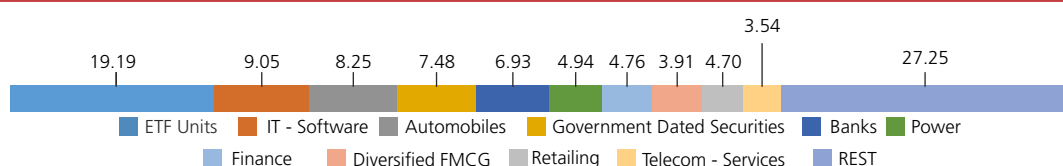
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,70,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	1,82,310	1,21,493
Scheme Returns (%)	9.71	2.31
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	9.97	3.09
Alpha*	-0.25	-0.78
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	1,82,629	1,21,995
Nifty 50 (TRI) (₹)^	1,79,613	1,20,014
Nifty 50 (TRI) Returns (%)	7.58	0.02

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is High</p> <p>Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST.

*For Fund Manager experience, please refer page 124-128 & 140-144. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective: The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity			Volatility	Investment style			
Short	Medium	Long		Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small
GARP - Growth at a Reasonable Price							

Fund Manager*:	Mr. Atul Bhole & Mr. Abhishek Bisen
AAUM:	₹6,791.07 crs
AUM:	₹6,753.16 crs
Benchmark:	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
Allotment Date:	November 25, 1999
Folio Count:	1,37,895

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹58.3555	₹68.1292
IDCW	₹34.2950	₹41.7642

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	15.78 yrs
Modified Duration	7.28 yrs
Macaulay Duration	7.56 yrs
Annualised YTM*	7.04%
^s Standard Deviation	9.77%
^s Beta	1.02
^s Sharpe ^{##}	0.67
^{^^} P/E ^{ss}	24.68
^{^^} P/BV ^{ss}	4.18
Portfolio Turnover	76.04%

*In case of semi annual YTM, it will be annualized.

^{ss}Equity Component of the Portfolio.

Source: [†]ICRA MFI Explorer, ^{^^}Bloomberg

Total Expense Ratio**

Regular Plan:	1.77%
Direct Plan:	0.50%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

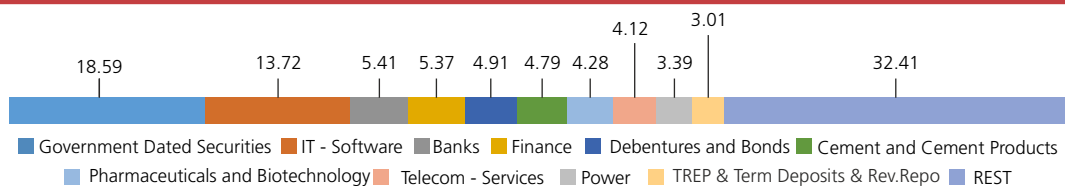
PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related		Fertilizers and Agrochemicals		0.63
IT - Software	13.72	Coromandel International Ltd.		0.63
Infosys Ltd.	3.31	Retailing		0.52
Wipro Ltd.	2.88	ZOMATO LTD.		0.52
Oracle Financial Services Software Ltd	2.16	Agricultural, Commercial and Construction Vehicles		0.37
Tata Consultancy Services Ltd.	1.94	V.S.T Tillers Tractors Ltd		0.37
Mphasis Ltd	1.57	Equity & Equity related - Total		70.44
Birlasoft Ltd.	1.07	Debt Instruments		
Tech Mahindra Ltd.	0.79	Debentures and Bonds		
Banks	5.41	Corporate Debt/Financial Institutions		
HDFC Bank Ltd.	3.57	HDFC BANK LTD.	CRISIL AAA	0.98
ICICI Bank Ltd.	1.84	BAJAJ FINANCE LTD.	CRISIL AAA	0.37
Finance	5.37	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.10
Power Finance Corporation Ltd.	2.38	Larsen and Toubro Ltd.	CRISIL AAA	0.07
REC LTD	1.23	Corporate Debt/Financial Institutions - Total		1.52
LIC Housing Finance Ltd.	0.91	Public Sector Undertakings		
SHRIRAM FINANCE LTD.	0.85	REC LTD	CRISIL AAA	0.70
Cement and Cement Products	4.79	TELANGANA STATE INDUSTRIAL I		
Ultratech Cement Ltd.	3.06	NFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	0.63
JK Cement Ltd.	0.95	Power Finance Corporation Ltd.	CRISIL AAA	0.62
Shree Cement Ltd.	0.78	STATE BANK OF INDIA.		
Pharmaceuticals and Biotechnology	4.28	(Basel III TIER I Bonds)	CRISIL AA+	0.41
Sun Pharmaceuticals Industries Ltd.	1.42	BANK OF BARODA		
Ipca Laboratories Ltd.	1.41	(Basel III TIER II Bonds)	CRISIL AAA	0.37
JB CHEMICALS & PHARMACEUTICALS LTD.	0.87	SMALL INDUSTRIES DEVELOPMENT		
Torrent Pharmaceuticals Ltd.	0.58	BANK OF INDIA	CRISIL AAA	0.37
Telecom - Services	4.12	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.20
Bharti Airtel Ltd	4.12	U P Power Corporation Ltd (
Power	3.39	Guaranteed By UP State Government)	CRISIL A+(CE)	0.09
NTPC LTD	2.33	Public Sector Undertakings - Total		3.39
NTPC GREEN ENERGY LIMITED	1.06	Government Dated Securities		
Chemicals and Petrochemicals	2.93	7.34% Central Government	SOV	3.97
SOLAR INDUSTRIES INDIA LIMITED	1.15	7.30% Central Government	SOV	3.81
Deepak Nitrite Ltd.	1.11	6.79% Central Government	SOV	3.13
SRF Ltd.	0.67	7.18% Central Government	SOV	2.97
Electrical Equipment	2.93	7.09% Central Government	SOV	1.79
GE VERNOVA T&D INDIA LIMITED	1.39	7.25% Central Government	SOV	0.76
Apar Industries Limited	0.97	GS CG 25/11/2033 - (STRIPS)	SOV	0.38
Thermax Ltd.	0.57	7.10% Central Government	SOV	0.30
Healthcare Services	2.63	7.53% Central Government	SOV	0.30
Fortis Healthcare India Ltd	2.62	7.02% Central Government	SOV	0.23
MAX HEALTHCARE INSTITUTE LTD.	0.01	GS CG 22/10/2038 - (STRIPS)	SOV	0.18
Consumer Durables	2.29	7.62% Haryana State Govt-Haryana	SOV	0.08
Century Plyboards (India) Ltd.	1.62	7.67% Punjab State Govt-Punjab	SOV	0.08
Kajaria Ceramics Ltd.	0.67	8.00% Kerala State Govt-Kerala	SOV	0.08
Petroleum Products	1.81	8.01% Tamil Nadu State		
Bharat Petroleum Corporation Ltd.	1.27	Govt-Tamil Nadu	SOV	0.08
RELIANCE INDUSTRIES LTD.	0.54	8.15% Tamil Nadu State		
Auto Components	1.73	Govt-Tamil Nadu	SOV	0.08
UNO MINDA LIMITED	1.04	GS CG 22/10/2036 - (STRIPS)	SOV	0.07
Schaeffler India Ltd	0.69	GS CG 22/10/2039 - (STRIPS)	SOV	0.06
Realty	1.27	7.26% Central Government(^)	SOV	0.04
Mahindra Lifespace Developers Ltd	0.64	7.39% Tamil Nadu State		
Oberoi Realty Ltd	0.63	Govt-Tamil Nadu	SOV	0.03
Diversified FMCG	1.68	7.71% Gujarat State Govt-Gujarat	SOV	0.03
ITC Ltd.	1.10	GS CG 19/06/2036 - (STRIPS)	SOV	0.03
Hindustan Unilever Ltd.	0.58	GS CG 22/04/2041 - (STRIPS)	SOV	0.03
Industrial Products	1.67	7.71% Andhra Pradesh State		
Polycab India Ltd.	1.04	Govt-Andhra Pradesh	SOV	0.02
SUPREME INDUSTRIES LIMITED	0.63	7.78% Rajasthan State		
Personal Products	1.58	Govt-Rajasthan	SOV	0.02
Emami Ltd.	0.92	6.91% Rajasthan State		
Dabur India Ltd.	0.66	Govt-Rajasthan	SOV	0.01
Capital Markets	1.33	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
Prudent Corporate Advisory Services Ltd.	0.68	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
NUVAMA WEALTH MANAGEMENT LIMITED	0.65	GS CG 23/12/2025 - (STRIPS)	SOV	0.01
Beverages	1.27	Government Dated Securities - Total		18.59
UNITED SPIRITS LTD.	1.27	Triparty Repo		3.01
Construction	1.27	Real Estate & Infrastructure Investment Trusts		
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.27	MINDSPACE BUSINESS PARKS REIT	Realty	0.32
Insurance	1.11	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.10
ICICI Lombard General	1.11	Real Estate & Infrastructure Investment Trusts - Total		0.42
Insurance Company Ltd	0.98	Net Current Assets/(Liabilities)		2.63
Automobiles	0.98	Grand Total		100.00
Mahindra & Mahindra Ltd.	0.98			
Oil	0.69			
OIL INDIA LIMITED	0.69			
Aerospace and Defense	0.67			
Bharat Electronics Ltd.	0.67			

KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	26,39,429	25,41,658	15,01,689	9,26,907	4,53,719	1,21,851
Scheme Returns (%)	14.22	14.35	16.29	17.41	15.59	2.86
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.06	12.15	12.62	12.81	11.48	2.92
Alpha*	2.15	2.20	3.67	4.60	4.11	-0.05
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	23,44,821	22,59,079	13,17,100	8,27,598	4,27,621	1,21,884
Nifty 50 (TRI) (₹)^	26,22,237	25,27,109	14,40,808	8,97,327	4,39,242	1,20,014
Nifty 50 (TRI) Returns (%)	14.10	14.24	15.13	16.09	13.33	0.02

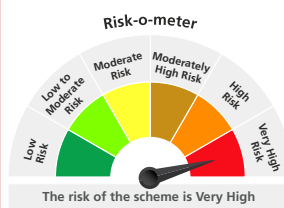
Product Label

This product is suitable for investors who are seeking*:

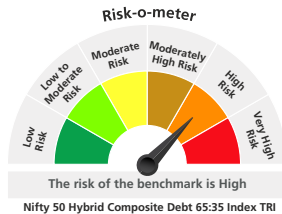
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. * For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹3,051.36 crs
AUM:	₹3,051.69 crs
Benchmark:	CRISIL Hybrid 85+15- Conservative Index
Allotment Date:	December 02, 2003
Folio Count:	52,641

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

	Regular	Direct
Growth	₹56.4945	₹64.8790
Monthly IDCW	₹12.9336	₹14.0840

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	16.38 yrs
Modified Duration	7.57 yrs
Macaulay Duration	7.85 yrs
Annualised YTM*	7.19%
⁵ Standard Deviation	3.73%
[^] P/E ⁵⁵	18.92
[^] P/BV ⁵⁵	3.05

*in case of semi annual YTM, it will be annualized.
⁵Equity Component of the Portfolio.
Source: ¹ICRA MFI Explorer, [^]Bloomberg

Total Expense Ratio**	
Regular Plan:	1.66%
Direct Plan:	0.45%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

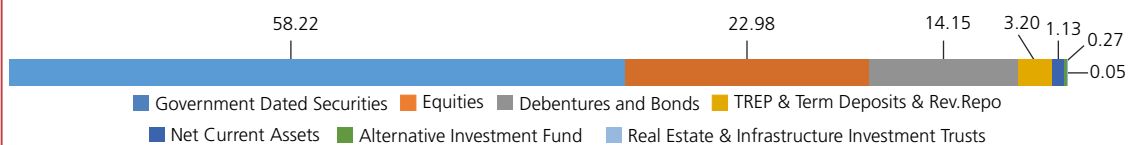
- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%
- If units are redeemed or switched out after 6 months from the date of allotment: NIL

Data as on 31st January, 2025 unless otherwise specified.

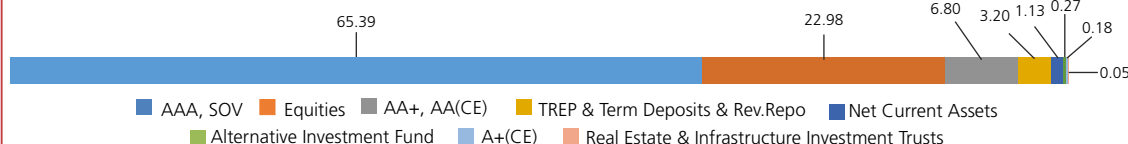
Folio Count data as on 31st December 2024.

PORTFOLIO							
Issuer/Instrument			% to Net Assets	Issuer/Instrument		Rating	% to Net Assets
Equity & Equity related				7.02%	Central Government	SOV	6.66
Banks			3.72	7.18%	Central Government	SOV	5.32
ICICI Bank Ltd.			0.96	7.09%	Central Government	SOV	4.13
State Bank Of India			0.90	7.25%	Central Government	SOV	2.35
Bank Of Baroda			0.70	7.17%	Central Government	SOV	1.92
Axis Bank Ltd.			0.56	6.79%	Central Government	SOV	1.65
INDIAN BANK			0.32	7.45%	Maharashtra State		
HDFC Bank Ltd.			0.28	Govt-Maharashtra	SOV		1.34
IT - Software			3.27	7.93%	Central Government	SOV	0.67
Infosys Ltd.			1.73	GS CG 25/11/2035 - (STRIPS)	SOV		0.49
Tech Mahindra Ltd.			1.06	7.95%	Central Government	SOV	0.33
Mphasis Ltd			0.48	GS CG 22/10/2032 - (STRIPS)	SOV		0.30
Automobiles			2.40	GS CG 06/05/2038 - (STRIPS)	SOV		0.28
Maruti Suzuki India Limited			1.37	7.65%	Madhya Pradesh State		
Hero MotoCorp Ltd.			1.03	Govt-Madhya Pradesh	SOV		0.17
Finance			1.40	GS CG 22/04/2036 - (STRIPS)	SOV		0.16
Power Finance Corporation Ltd.			0.99	6.57%	Andhra Pradesh State		
POONAWALLA FINCORP LTD.			0.33	Govt-Andhra Pradesh	SOV		0.16
JIO FINANCIAL SERVICES LTD			0.08	GS 5.63% CG 12/04/2026 - (STRIPS)	SOV		0.15
Petroleum Products			1.38	7.96%	Punjab State Govt-Punjab	SOV	0.10
HINDUSTAN PETROLEUM				7.84%	Maharashtra State		
CORPORATION LTD			0.79	Govt-Maharashtra	SOV		0.10
RELIANCE INDUSTRIES LTD.			0.59	GS CG 25/05/2036 - (STRIPS)	SOV		0.09
Diversified FMCG			1.37	GS CG 25/05/2037 - (STRIPS)	SOV		0.08
Hindustan Unilever Ltd.			1.05	7.96%	Maharashtra State		
ITC Ltd.			0.32	Govt-Maharashtra	SOV		0.08
Power			1.30	GS CG 25/05/2040 - (STRIPS)	SOV		0.07
NTPC LTD			0.86	GS CG 25/05/2038 - (STRIPS)	SOV		0.07
NTPC GREEN ENERGY LIMITED			0.44	8.05%	Tamil Nadu State		
Telecom - Services			1.24	Govt-Tamil Nadu	SOV		0.07
Bharti Airtel Ltd			1.19	GS CG 25/11/2038 - (STRIPS)	SOV		0.07
Bharti Airtel Ltd - Partly Paid Shares			0.05	GS CG 25/11/2040 - (STRIPS)	SOV		0.06
Consumer Durables			0.98	GS CG 25/05/2041 - (STRIPS)	SOV		0.06
Pokarna Ltd.			0.65	8.29%	Andhra Pradesh State		
Century Plyboards (India) Ltd.			0.33	Govt-Andhra Pradesh	SOV		0.06
Pharmaceuticals and Biotechnology			0.87	GS CG 22 Aug 2026 - (STRIPS)	SOV		0.05
JB CHEMICALS & PHARMACEUTICALS LTD.			0.44	7.98%	Kerala State Govt-Kerala	SOV	0.05
Cipla Ltd.			0.43	7.26%	Central Government(^)	SOV	0.04
Gas			0.70	GS CG 23/12/2025 - (STRIPS)	SOV		0.03
GAIL (India) Ltd.			0.70	GS CG 22 Feb 2027 - (STRIPS)	SOV		0.03
Industrial Manufacturing			0.64	Government Dated Securities - Total			58.22
JYOTI CNC AUTOMATION LTD			0.35	Public Sector Undertakings			
JNK INDIA LIMITED			0.18	TELANGANA STATE INDUSTRIAL			
DEE DEVELOPMENT ENGINEERS LTD			0.11	INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)		2.68
Beverages			0.61	NATIONAL BANK FOR AGRICULTURE &			
Radico Khaitan Ltd.			0.34	RURAL DEVELOPMENT	CRISIL AAA		2.00
UNITED SPIRITS LTD.			0.27	REC LTD	CRISIL AAA		1.93
Retailing			0.51	Power Finance Corporation Ltd.	CRISIL AAA		1.10
SWIGGY LTD			0.27	SMALL INDUSTRIES DEVELOPMENT			
BRAINBEES SOLUTIONS LIMITED			0.24	BANK OF INDIA	ICRA AAA		0.65
Auto Components			0.43	Power Finance Corporation Ltd.	CRISIL AAA		0.38
Subros Ltd.			0.43	INDIAN RAILWAY FINANCE			
Capital Markets			0.39	CORPORATION LTD.	CRISIL AAA		0.25
BSE LTD.			0.39	Power Grid Corporation of India Ltd.	CRISIL AAA		0.19
Cement and Cement Products			0.34	U P Power Corporation Ltd (
Ambuja Cements Ltd.			0.34	Guaranteed By UP State Government)	CRISIL A+(CE)		0.18
Agricultural, Commercial and Constr			0.31	Public Sector Undertakings - Total			9.36
V.S.T Tillers Tractors Ltd			0.31	Corporate Debt/Financial Institutions			
Insurance			0.26	BHARTI TELECOM LTD.	CRISIL AA+		4.12
LIFE INSURANCE				ADITYA BIRLA FINANCE LTD.	ICRA AAA		0.17
CORPORATION OF INDIA LTD.			0.26	LIC HOUSING FINANCE LTD.	CRISIL AAA		0.16
Food Products			0.25	Larsen and Toubro Ltd.	CRISIL AAA		0.16
Britannia Industries Ltd.			0.25	HDB Financial Services Ltd.	CRISIL AAA		0.16
Leisure Services			0.18	Mahindra & Mahindra			
Jubilant Foodworks Limited			0.17	Financial Services Ltd.	CRISIL AAA		0.02
ITC HOTELS LIMITED			0.01	Corporate Debt/Financial			
Healthcare Services			0.17	Institutions - Total			4.79
Fortis Healthcare India Ltd			0.17	Triparty Repo			3.20
Personal Products			0.10	Alternative Investment Fund			
Dabur India Ltd.			0.10	CORPORATE DEBT MARKET			
Realty			0.10	DEVELOPMENT FUND - CLASS A2			Alternative Investment Fund
Mahindra Lifespace Developers Ltd			0.10				0.27
Electrical Equipment			0.06	Alternative Investment Fund - Total			0.27
PREMIER ENERGIES LIMITED			0.06	Real Estate & Infrastructure			
Equity & Equity related - Total			22.98	Investment Trusts			
Debt Instruments				INDUS INFRA TRUST	Transport Infrastructure		0.05
Debentures and Bonds				Real Estate & Infrastructure			
Government Dated Securities				Investment Trusts - Total			0.05
7.30%	Central Government	SOV	14.18	Net Current Assets/(Liabilities)			1.13
7.34%	Central Government	SOV	9.08	Grand Total			100.00
7.32%	Central Government	SOV	7.77				

SECTOR ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	73,78,372	20,21,050	12,35,163	7,90,582	4,24,695	1,23,671
Scheme Returns (%)	9.12	10.05	10.82	10.97	11.01	5.70
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.71	8.62	8.65	8.35	9.06	6.67
Alpha*	0.41	1.43	2.17	2.62	1.95	-0.97
CRISIL Hybrid 85+15 - Conservative Index (₹)#	70,09,028	18,73,843	11,43,095	7,40,631	4,12,698	1,24,287
CRISIL 10 Year Gilt Index (₹)^	53,06,966	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index Returns (%)	6.45	6.33	6.46	6.35	8.52	9.52

Product Label

This product is suitable for investors who are seeking*:

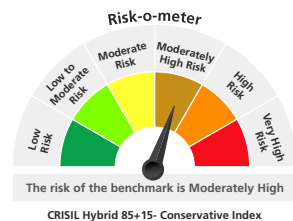
- Income & capital growth over a long term horizon
- Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 145-147. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal

AAUM: ₹6,829.51 crs

AUM: ₹6,437.17 crs

Benchmark: NIFTY 1D Rate index

Allotment Date: January 15, 2019

Folio Count: 5,477

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 day

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1340.8051	₹1348.3371
Daily IDCW	₹1004.7568	₹1003.6055

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	3.50 days
Modified Duration	3.47 days
Macaulay Duration	3.47 days
Annualised YTM*	6.69%
⁵ Standard Deviation	0.06%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.16%

Direct Plan: 0.08%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

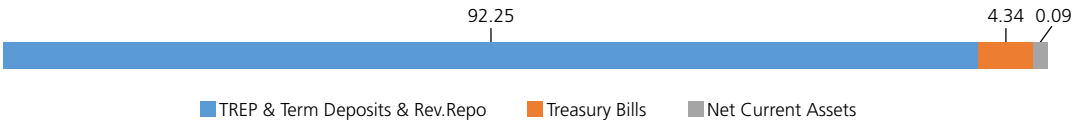
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

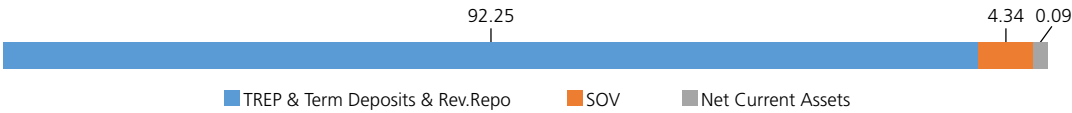
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
364 DAYS TREASURY BILL 20/02/2025	SOV	1.55
364 DAYS TREASURY BILL 06/02/2025	SOV	1.16
91 DAYS TREASURY BILL 13/02/2025	SOV	0.78
91 DAYS TREASURY BILL 21/02/2025	SOV	0.70
182 DAYS TREASURY BILL 14/02/2025	SOV	0.15
Treasury Bills - Total		4.34
Reverse Repo		92.25
Triparty Repo		3.32
Net Current Assets/(Liabilities)		0.09
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

This product is suitable for investors who are seeking*:

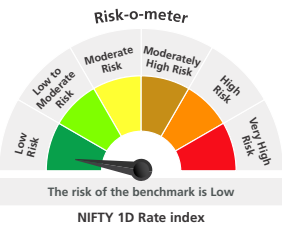
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal

AAUM: ₹38,223.24 crs

AUM: ₹37,643.85 crs

Benchmark*:** Nifty Liquid Index A-I

Allotment Date: November 4, 2003

Folio Count: 54,476

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹5129.3896	₹5175.6563
Daily IDCW	₹1222.8100	₹1222.8100

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	0.10 yrs
Modified Duration	0.10 yrs
Macaulay Duration	0.10 yrs
Annualised YTM*	7.30%
⁵ Standard Deviation	0.09%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.20%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Daily

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

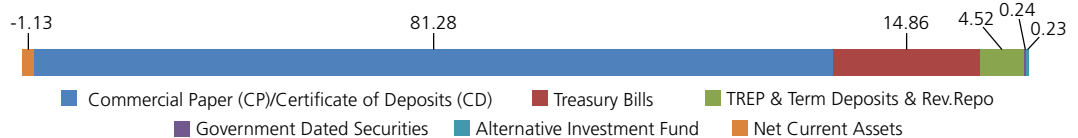
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

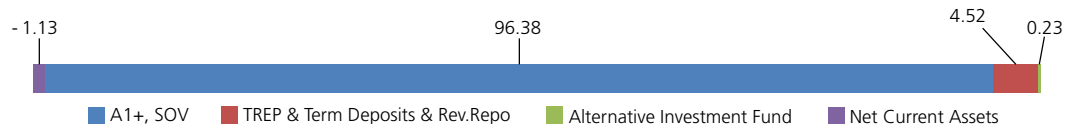
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Public Sector Undertakings		
8.07% Gujarat State Govt-Gujarat SOV	SOV	0.24	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	8.96
Government Dated Securities - Total			INDIAN BANK	CRISIL A1+	5.60
Money Market Instruments			PUNJAB NATIONAL BANK	CARE A1+	5.39
Commercial Paper(CP)/			BANK OF MAHARASHTRA	CRISIL A1+	3.96
Certificate of Deposits(CD)			UNION BANK OF INDIA	FITCH A1+	3.17
Corporate Debt/Financial Institutions			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	2.64
Reliance Retail Ventures Ltd	CRISIL A1+	5.02	UNION BANK OF INDIA	ICRA A1+	2.36
ICICI SECURITIES LIMITED	CRISIL A1+	4.11	CANARA BANK	CRISIL A1+	1.98
HDFC SECURITIES LIMITED	ICRA A1+	3.30	PUNJAB NATIONAL BANK	FITCH A1+	1.85
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	3.04	BANK OF BARODA	FITCH A1+	1.52
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.63	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	FITCH A1+	1.45
HDFC BANK LTD.	CARE A1+	2.24	PUNJAB NATIONAL BANK	CRISIL A1+	1.32
AXIS BANK LTD.	CRISIL A1+	1.39	UCO BANK	CRISIL A1+	1.06
KARUR VYSYA BANK LTD.	CRISIL A1+	1.33	Export-Import Bank of India	CRISIL A1+	0.92
ADITYA BIRLA FINANCE LTD.	ICRA A1+	1.32	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	0.66
IIFL FINANCE LIMITED	CRISIL A1+	1.32	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	0.33
Panatone Finvest Ltd.	CRISIL A1+	1.32	Public Sector Undertakings - Total		43.17
PNB HOUSING FINANCE LTD.	CRISIL A1+	1.32	Reverse Repo		4.52
HDFC BANK LTD.	FITCH A1+	1.19	Treasury Bills		
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.06	91 DAYS TREASURY BILL 13/02/2025	SOV	4.02
IDBI BANK LTD.	CRISIL A1+	1.06	91 DAYS TREASURY BILL 01/05/2025	SOV	3.92
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	0.86	91 DAYS TREASURY BILL 13/03/2025	SOV	2.11
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.80	91 DAYS TREASURY BILL 06/03/2025	SOV	1.98
Hindustan Zinc Ltd.	CRISIL A1+	0.66	91 DAYS TREASURY BILL 24/04/2025	SOV	1.31
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.66	182 DAYS TREASURY BILL 06/02/2025	SOV	0.66
BAJAJ FINANCE LTD.	CRISIL A1+	0.65	364 DAYS TREASURY BILL 20/03/2025	SOV	0.53
SBICAP SECURITIES LIMITED	CRISIL A1+	0.53	364 DAYS TREASURY BILL 06/03/2025	SOV	0.20
ASEEM INFRASTRUCTURE FINANCE LIMITED	CRISIL A1+	0.40	182 DAYS TREASURY BILL 14/02/2025	SOV	0.08
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.40	364 DAYS TREASURY BILL 06/02/2025	SOV	0.05
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.39	Treasury Bills - Total		14.86
360 ONE PRIME LTD.	CRISIL A1+	0.26	Alternative Investment Fund		
ANGEL ONE LIMITED	ICRA A1+	0.26	CORPORATE DEBT MARKET		
Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.26	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
PIRAMAL ENTERPRISES LTD.	CRISIL A1+	0.20	Alternative Investment Fund - Total		0.23
MUTHOOT FINANCE LTD.	CRISIL A1+	0.13	Net Current Assets/(Liabilities)		-1.13
Corporate Debt/Financial Institutions - Total			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



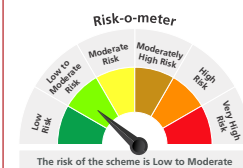
Product Label

This product is suitable for investors who are seeking*:

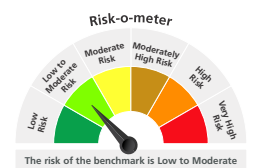
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective:

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹13,694.66 crs
AUM:	₹13,150.62 crs
Benchmark***:	Nifty Ultra Short Duration Debt Index A-I
Allotment Date:	August 13, 2004
Folio Count:	38,830

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹41.5627	₹43.4595
Monthly IDCW	₹10.7494	₹18.7384

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	0.50 yrs
Modified Duration	0.48 yrs
Macaulay Duration	0.49 yrs
Annualised YTM*	7.53%
⁵ Standard Deviation	0.18%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.82%
Direct Plan:	0.37%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

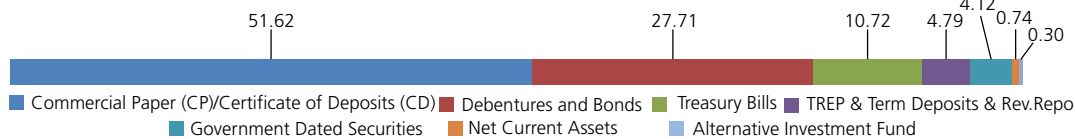
PORTFOLIO					
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	
Debt Instruments				Corporate Debt/Financial Institutions - Total	
Debentures and Bonds				Money Market Instruments	
Government Dated Securities				Commercial Paper(CP)/ Certificate of Deposits(CD)	
5.65%	Tamil Nadu State			Treasury Bills	
	Govt-Tamil Nadu	SOV	1.14	182 DAYS TREASURY BILL 15/05/2025	SOV
8.29%	Maharashtra State			364 DAYS TREASURY BILL 06/02/2025	SOV
	Govt-Maharashtra	SOV	0.77	182 DAYS TREASURY BILL 08/05/2025	SOV
6.04%	Gujarat State Govt(^)-Gujarat	SOV	0.75	182 DAYS TREASURY BILL 14/02/2025	SOV
7.07%	Tamil Nadu State			364 DAYS TREASURY BILL 26/12/2025	SOV
	Govt-Tamil Nadu	SOV	0.57	182 DAYS TREASURY BILL 01/05/2025	SOV
7.57%	Gujarat State Govt-Gujarat	SOV	0.35	Treasury Bills - Total	
8.24%	Tamil Nadu State			Public Sector Undertakings	
	Govt-Tamil Nadu	SOV	0.19	SMALL INDUSTRIES DEVELOPMENT	
	GS CG 12/09/2025 - (STRIPS)	SOV	0.18	BANK OF INDIA(^)	CARE A1+
	GS CG 17/12/2026 - (STRIPS)	SOV	0.17	UNION BANK OF INDIA(^)	FITCH A1+
Government Dated Securities - Total			4.12	INDIAN BANK(^)	CRISIL A1+
Public Sector Undertakings				PUNJAB NATIONAL BANK	CARE A1+
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)		CRISIL AAA	4.06	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+
REC LTD (^)		CRISIL AAA	2.85	PUNJAB NATIONAL BANK	CRISIL A1+
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		ICRA AAA	0.57	CANARA BANK	CRISIL A1+
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)		CRISIL AAA	0.38	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	FITCH A1+(IND)
ONGC Petro Additions Ltd.		ICRA AAA(CE)	0.11	Public Sector Undertakings - Total	
Public Sector Undertakings - Total			7.97	Corporate Debt/Financial Institutions	
Corporate Debt/Financial Institutions				AXIS BANK LTD.(^)	CRISIL A1+
BHARTI TELECOM LTD. (^)		CRISIL AA+	3.43	HDFC BANK LTD.(^)	CARE A1+
MANKIND PHARMA LTD		CRISIL AA+	2.29	INDUSIND BANK LTD.(^)	CRISIL A1+
Nirma Ltd.		CRISIL AA	1.90	IDFC FIRST BANK LIMITED(^)	CRISIL A1+
LIC HOUSING FINANCE LTD. (^)		CRISIL AAA	1.90	BHARTI TELECOM LTD.(^)	CRISIL A1+
EMBASSY OFFICE PARKS REIT (^)		CRISIL AAA	1.64	FEDERAL BANK LTD.	CRISIL A1+
PTC INDIA UNIVERSAL TRUST AI1 (SERIES A1) 20/09/2026(INDIA				Panatone Finvest Ltd.	CRISIL A1+
UNIVERSAL TRUST AL1)		FITCH AAA(SO)	1.35	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+
BAJAJ HOUSING FINANCE LTD. (^)		CRISIL AAA	1.33	MUTHOOT FINANCE LTD.	CRISIL A1+
HDB Financial Services Ltd.		CRISIL AAA	1.14	HERO FINCORP LTD.	CRISIL A1+
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.(^)		ICRA AA+	0.92	Bahadur Chand Investments Private Limited(^)	ICRA A1+
GRIHUM HOUSING FINANCE LIMITED (^)		CARE AA-	0.76	ICICI SECURITIES LIMITED	CRISIL A1+
TITAN COMPANY LTD. (^)		CRISIL AAA	0.76	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+
John Deere Financial India Private Limited		CRISIL AAA	0.75	Corporate Debt/Financial Institutions - Total	
Kotak Mahindra Prime Ltd.		CRISIL AAA	0.38	Triparty Repo	
LIC HOUSING FINANCE LTD.		CRISIL AAA	0.27	Alternative Investment Fund	
SANSAR TRUST(SANSAR TRUST)		ICRA AAA(SO)	0.25	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund
Sikka Ports & Terminals Ltd.					0.30
(Mukesh Ambani Group)		CRISIL AAA	0.19	Alternative Investment Fund - Total	
MUTHOOT FINANCE LTD.		CRISIL AA+	0.19	Net Current Assets/(Liabilities)	
GODREJ INDUSTRIES LTD		ICRA AA+	0.19	Grand Total	
PNB HOUSING FINANCE LTD.		ICRA AA+	0.10		

39

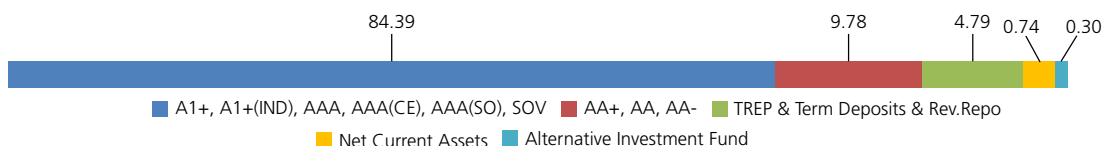
KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	53,98,050	16,44,855	10,36,752	6,97,895	3,99,035	1,24,472
Scheme Returns (%)	7.09	6.14	5.92	5.98	6.79	6.96
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.41	6.43	6.27	6.43	7.31	7.45
Alpha*	-0.32	-0.29	-0.35	-0.46	-0.53	-0.49
Nifty Ultra Short Duration Debt Index A-I (₹)#	56,07,035	16,69,883	10,49,889	7,05,934	4,02,174	1,24,781
NIFTY 1 Year T-Bill Index (Rs) (₹)^	50,63,094	16,39,414	10,35,470	6,96,252	3,98,188	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.08	5.88	5.88	6.65	6.87

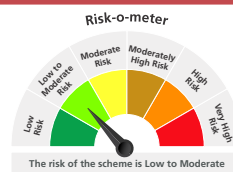
Product Label

This product is suitable for investors who are seeking*:

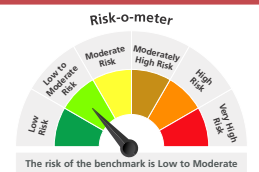
- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty Ultra Short Duration Debt Index A-I

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 3.40% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal,
Mr. Manu Sharma

AAUM: ₹27,663.39 crs

AUM: ₹26,221.11 crs

Benchmark*:** CRISIL Money Market
A-I Index

Allotment Date: July 14, 2003

Folio Count: 15,361

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3-6 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹4343.9656	₹4382.0084
Monthly IDCW	₹1054.5168	₹1200.5337

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	0.58 yrs
Modified Duration	0.57 yrs
Macaulay Duration	0.57 yrs
Annualised YTM*	7.58%
⁵ Standard Deviation	0.21%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 0.36%
Direct Plan: 0.24%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

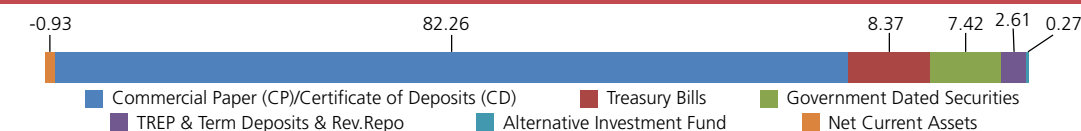
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

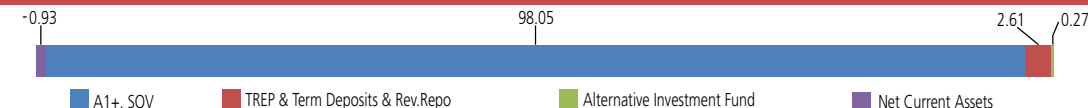
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			360 ONE WAM LIMITED	ICRA A1+	0.38
5.22% Central Government	SOV	1.33	AU SMALL FINANCE BANK LTD.	CARE A1+	0.38
5.80% Maharashtra State Govt-Maharashtra	SOV	0.95	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.		
8.29% Maharashtra State Govt-Maharashtra	SOV	0.80	CRISIL A1+		0.38
8.23% Gujarat State Govt-Gujarat	SOV	0.77	GODREJ FINANCE LTD	CRISIL A1+	0.38
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.73	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL A1+	0.38
8.06% Maharashtra State Govt-Maharashtra	SOV	0.48	TATA PROJECTS LTD.	CRISIL A1+	0.36
8.59% Karnataka State Govt-Karnataka	SOV	0.41	JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.35
8.05% Karnataka State Govt-Karnataka	SOV	0.32	MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0.29
8.05% Gujarat State Govt-Gujarat	SOV	0.29	Bahadur Chand Investments Private Limited	ICRA A1+	0.18
8.15% Gujarat State Govt-Gujarat	SOV	0.28	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.18
8.21% Haryana State Govt-Haryana	SOV	0.26	HDFC BANK LTD.	FITCH A1+	0.09
7.96% Gujarat State Govt-Gujarat	SOV	0.21	Corporate Debt/Financial Institutions - Total		53.30
8.07% Gujarat State Govt-Gujarat	SOV	0.19	Public Sector Undertakings		
8.27% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.19	UNION BANK OF INDIA	FITCH A1+	7.52
6.90% Tamil Nadu State Govt-Tamil Nadu	SOV	0.13	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	5.53
8.16% Maharashtra State Govt-Maharashtra	SOV	0.06	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	CRISIL A1+		5.04
Government Dated Securities - Total			PUNJAB NATIONAL BANK	CRISIL A1+	2.49
7.42			INDIAN BANK	CRISIL A1+	2.14
Money Market Instruments			PUNJAB NATIONAL BANK	FITCH A1+	1.70
Commercial Paper(CP)/Certificate of Deposits(CD)			PUNJAB NATIONAL BANK	CARE A1+	1.61
Corporate Debt/Financial Institutions			CANARA BANK	CRISIL A1+	1.27
AXIS BANK LTD.	CRISIL A1+	8.15	PUNJAB & SIND BANK	ICRA A1+	0.89
HDFC BANK LTD.	CARE A1+	7.40	BANK OF BARODA	FITCH A1+	0.75
INDUSIND BANK LTD.	CRISIL A1+	5.53	PUNJAB NATIONAL BANK	ICRA A1+	0.02
FEDERAL BANK LTD.	CRISIL A1+	3.51	Public Sector Undertakings - Total		28.96
BHARTI TELECOM LTD.	CRISIL A1+	2.53	Treasury Bills		
MUTHOOT FINANCE LTD.	CRISIL A1+	2.41	182 DAYS TREASURY BILL 15/05/2025	SOV	1.87
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	2.21	364 DAYS TREASURY BILL 29/01/2026	SOV	1.79
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	1.62	364 DAYS TREASURY BILL 04/12/2025	SOV	1.45
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	1.47	182 DAYS TREASURY BILL 01/05/2025	SOV	0.84
SHAREKHAN LIMITED	CRISIL A1+	1.46	182 DAYS TREASURY BILL 08/05/2025	SOV	0.75
MANKIND PHARMA LTD	CRISIL A1+	1.43	364 DAYS TREASURY BILL 06/11/2025	SOV	0.73
Panatone Finvest Ltd.	CRISIL A1+	1.42	182 DAYS TREASURY BILL 06/03/2025	SOV	0.47
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	1.14	364 DAYS TREASURY BILL 21/11/2025	SOV	0.34
ICICI SECURITIES LIMITED	CRISIL A1+	1.13	182 DAYS TREASURY BILL 27/02/2025	SOV	0.13
ICICI BANK LTD.	ICRA A1+	1.08	Treasury Bills - Total		8.37
IDFC FIRST BANK LIMITED	CRISIL A1+	0.95	Triparty Repo		2.61
RBL BANK LTD.	ICRA A1+	0.95	Alternative Investment Fund		
HERO FINCORP LTD.	CRISIL A1+	0.90	CORPORATE DEBT MARKET		
CREDILA FINANCIAL SERVICES PVT LTD	CRISIL A1+	0.76	DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
TATA MOTORS FINANCE LTD.	ICRA A1+	0.76	Alternative Investment Fund - Total		0.27
Muthoot Fincorp Ltd.	CRISIL A1+	0.74	Net Current Assets/(Liabilities)		-0.93
AU SMALL FINANCE BANK LTD.	FITCH A1+	0.71	Grand Total		100.00
AXIS SECURITIES LIMITED	CRISIL A1+	0.57			
IFIL FINANCE LIMITED	CRISIL A1+	0.57			
ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.55			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	59,84,956	16,70,424	10,50,855	7,05,771	4,01,933	1,24,765
Scheme Returns (%)	7.13	6.43	6.29	6.42	7.27	7.42
CRISIL Money Market A-I Index Returns (%)	6.99	6.30	6.18	6.37	7.18	7.20
Alpha*	0.15	0.13	0.11	0.05	0.09	0.22
CRISIL Money Market A-I Index (₹)#	58,77,139	16,58,973	10,46,740	7,04,870	4,01,390	1,24,625
NIFTY 1 Year T-Bill Index (₹)^	55,38,460	16,39,414	10,35,470	6,96,252	3,98,188	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.08	5.88	5.88	6.65	6.87

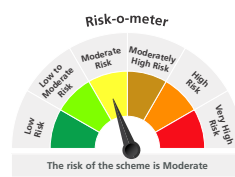
Product Label

This product is suitable for investors who are seeking*:

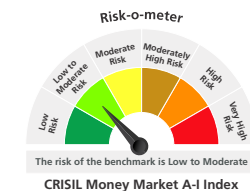
- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹12,329.42 crs
AUM:	₹11,882.66 crs
Benchmark***:	Nifty Low Duration Debt Index A-I
Allotment Date:	March 6, 2008
Folio Count:	77,474

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 6-9 months

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3234.2105	₹3515.6360
Monthly IDCW	₹1232.7855	₹1493.9800

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	1.63 yrs
Modified Duration	0.91 yrs
Macaulay Duration	0.97 yrs
Annualised YTM*	7.79%
⁵ Standard Deviation	0.27%

*in case of semi annual YTM, it will be annualized.
Source: ¹CRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.17%
Direct Plan:	0.42%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

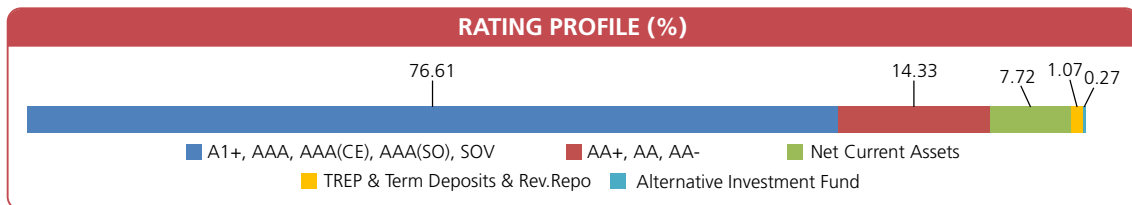
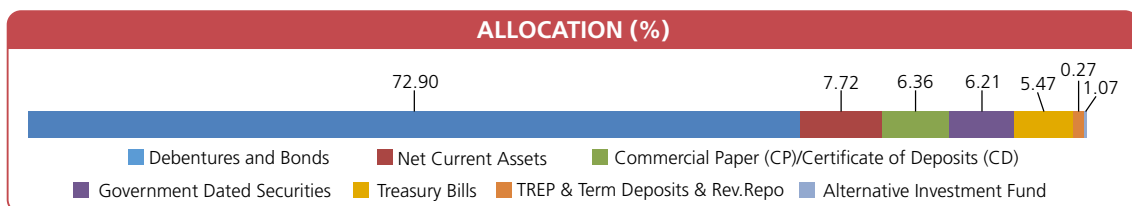
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			PTC DHURVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURVA TRUST)	ICRA AAA(SO)	0.73
Debentures and Bonds			PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028)(SANSAR TRUST) AAA(SO)	CRISIL 0.72	
Government Dated Securities			INDIA GRID TRUST (^)	CRISIL AAA	0.63
7.93% Central Government(^)	SOV	5.69	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.58
GS CG 19/03/2028 - (STRIPS)(^)	SOV	0.29	CAN FIN HOMES LTD.(^)	FITCH AA+	0.55
8.33% Rajasthan State Govt-Rajasthan	SOV	0.13	SUNDARAM HOME FINANCE LTD	ICRA AAA	0.54
7.53% Central Government	SOV	0.04	Nirma Ltd.	CRISIL AA	0.50
7.32% Central Government(^)	SOV	0.04	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029)(SANSAR TRUST)(^)	CRISIL 0.45	
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.42
Government Dated Securities - Total			PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.42
Public Sector Undertakings			John Deere Financial India Private Limited (^)	CRISIL AAA	0.42
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	8.02	INDIA GRID TRUST(^)	FITCH AAA	0.42
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	6.50	PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.38
REC LTD (^)	CRISIL AAA	4.54	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.35
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	1.97	BAJAJ FINANCE LTD.	CRISIL AAA	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	1.69	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.33
Power Finance Corporation Ltd.	CRISIL AAA	1.34	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.21
Public Sector Undertakings - Total			NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.17
Corporate Debt/Financial Institutions			PNB HOUSING FINANCE LTD.	ICRA AA+	0.11
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	4.85	GODREJ INDUSTRIES LTD(^)	ICRA AA+	0.04
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	3.55	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
BHARTI TELECOM LTD. (^)	CRISIL AA+	2.55	GODREJ INDUSTRIES LTD	ICRA AA+	0.02
MANKIND PHARMA LTD (^)	CRISIL AA+	2.53	Corporate Debt/Financial Institutions - Total		48.84
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.40	Money Market Instruments		
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.88	Commercial Paper(CP)/ Certificate of Deposits(CD)		
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.69	Treasury Bills		
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.60	364 DAYS TREASURY BILL 15/01/2026	SOV	3.17
MUTHOOT FINANCE LTD. (^)	ICRA AA+	1.52	182 DAYS TREASURY BILL 14/02/2025	SOV	1.26
PNB HOUSING FINANCE LTD.(^)	CARE AA+	1.47	364 DAYS TREASURY BILL 29/01/2026	SOV	0.79
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/11/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	1.38	182 DAYS TREASURY BILL 27/02/2025	SOV	0.25
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED (Mukesh Ambani Group)	CRISIL AAA	1.24	Treasury Bills - Total		5.47
INDINFRAVIT TRUST	ICRA AAA	1.21	Public Sector Undertakings		
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	1.15	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	1.60
L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	1.04	PUNJAB NATIONAL BANK	CRISIL A1+	0.79
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	1.02	Public Sector Undertakings - Total		2.39
AADHAR HOUSING FINANCE LIMITED (^)	ICRA AA	0.93	Corporate Debt/Financial Institutions		
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST) AAA(SO)		0.87	FEDERAL BANK LTD.	CRISIL A1+	1.98
TATA PROJECTS LTD. (^)	FITCH AA	0.85	IIFL FINANCE LIMITED	CRISIL A1+	1.25
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.85	HDFC BANK LTD.	CARE A1+	0.41
CAN FIN HOMES LTD.(^)	ICRA AAA	0.85	CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.33
BAJAJ FINANCE LTD. (^)	CRISIL AAA	0.85	Corporate Debt/Financial Institutions - Total		3.97
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.84	Triparty Repo		1.07
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.84	Alternative Investment Fund		
Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	0.84	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.84	Alternative Investment Fund - Total		0.27
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.84	Net Current Assets/(Liabilities)		7.72
			Grand Total		100.00

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	38,56,159	16,69,203	10,43,845	6,98,115	3,98,895	1,24,550
Scheme Returns (%)	7.13	6.42	6.11	5.99	6.76	7.08
Nifty Low Duration Debt Index A-I Returns (%)	7.11	6.36	6.18	6.24	7.16	7.36
Alpha*	0.02	0.06	-0.08	-0.25	-0.40	-0.28
Nifty Low Duration Debt Index A-I (₹)#	38,49,612	16,63,845	10,46,664	7,02,602	4,01,257	1,24,727
NIFTY 1 Year T-Bill Index (₹)^	36,32,578	16,39,414	10,35,470	6,96,252	3,98,188	1,24,412
NIFTY 1 Year T-Bill Index Returns (%)	6.49	6.08	5.88	5.88	6.65	6.87

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Low Duration Debt Index A-I</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 12.16% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹14,148.22 crs
AUM:	₹14,223.39 crs
Benchmark:	Nifty Corporate Bond Index A-II
Allotment Date:	September 21, 2007
Folio Count:	27,463

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1-1.5 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹3628.9021	₹3783.7992
Monthly IDCW	₹1182.1560	₹1078.2685

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	4.53 yrs
Modified Duration	3.08 yrs
Macaulay Duration	3.23 yrs
Annualised YTM*	7.41%
⁵ Standard Deviation	0.70%

*in case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.67%
Direct Plan:	0.34%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

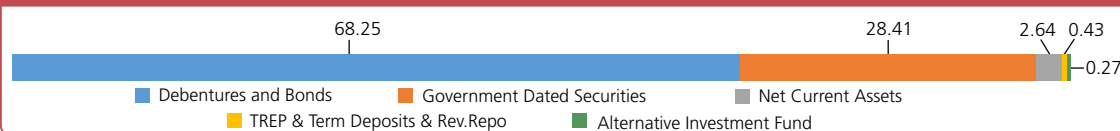
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

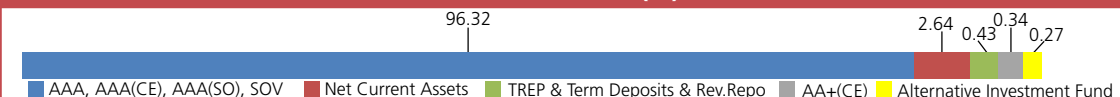
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.76
Debentures and Bonds			PTC SANSAR TRUST (SERIES A1)		
Government Dated Securities			25/06/2030 (MAT 31/08/2027)	CRISIL AAA(SO)	1.64
7.18% Central Government(^)	SOV	13.21	(SANSAR TRUST)		
7.10% Central Government(^)	SOV	9.12	Sikka Ports & Terminals Ltd.	CRISIL AAA	1.52
7.53% Central Government(^)	SOV	3.01	(Mukesh Ambani Group)		
7.93% Central Government(^)	SOV	2.29	SMFG INDIA HOME FINANCE	CRISIL AAA	1.41
7.63% Maharashtra State			COMPANY LTD	CRISIL AAA	1.40
Govt-Maharashtra	SOV	0.65	HDB Financial Services Ltd.		
7.17% Central Government	SOV	0.09	PTC INDIA UNIVERSAL TRUST AI1		
GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	(SERIES A3) 20/09/2030(INDIA		
7.84% Tamil Nadu State			UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.38
Govt-Tamil Nadu	SOV	0.02	L&T METRO RAIL (HYDERABAD) LTD		
Government Dated Securities - Total			(Axis Trusteeship services Ltd .		
Public Sector Undertakings			Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.87
SMALL INDUSTRIES DEVELOPMENT			MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	0.81
BANK OF INDIA	CRISIL AAA	8.03	SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.71
Power Finance Corporation Ltd.	CRISIL AAA	4.90	CAN FIN HOMES LTD.	ICRA AAA	0.71
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	4.61	PTC INDIA UNIVERSAL TRUST AI2		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	4.19	(SERIES A3) 21/11/2030(INDIA	FITCH AAA(SO)	0.66
REC LTD	CRISIL AAA	2.81	UNIVERSAL TRUST AL2)	CRISIL AAA	0.66
Food Corporation of India	CRISIL AAA(CE)	1.31	INDIA GRID TRUST	CRISIL AAA	0.53
REC LTD	ICRA AAA	1.23	INDIA INFRADEBT LTD		
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.70	PTC SANSAR TRUST (SERIES A1)		
NUCLEAR POWER			20/01/2027 (MAT 20/11/2029)		
CORPORATION OF INDIA LTD.	ICRA AAA	0.53	(SANSAR TRUST)	CRISIL AAA(SO)	0.44
Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.34	TATA CAPITAL LTD.	CRISIL AAA	0.42
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	0.28	NOMURA FIXED INCOME		
National Housing Bank	CRISIL AAA	0.14	SECURITIES PRIVATE LTD.	FITCH AAA	0.35
Public Sector Undertakings - Total			ICICI BANK LTD.(Basel III TIER II Bonds)	ICRA AAA	0.35
Corporate Debt/Financial Institutions			PTC SANSAR TRUST (AUGUST 24 V)		
JAMNAGAR UTILITIES & POWER			25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.21
PRIVATE LIMITED			BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.18
(Mukesh Ambani Group)	CRISIL AAA	5.35	Corporate Debt/Financial Institutions - Total		
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	5.23	Triparty Repo		
HDFC BANK LTD.	CRISIL AAA	4.44	Alternative Investment Fund		
BAJAJ FINANCE LTD.	CRISIL AAA	3.09	CORPORATE DEBT MARKET		
Mahindra & Mahindra			DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
Financial Services Ltd.	CRISIL AAA	2.94	Alternative Investment Fund - Total		
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.12	Net Current Assets/(Liabilities)		
Grand Total			2.64		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	42,15,868	17,16,412	10,65,866	7,07,009	4,02,656	1,25,139
Scheme Returns (%)	7.53	6.95	6.69	6.49	7.40	8.01
Nifty Corporate Bond Index A-II Returns (%)	7.52	6.79	6.54	6.19	6.99	7.32
Alpha*	0.01	0.16	0.15	0.30	0.41	0.70
Nifty Corporate Bond Index A-II (₹)#	42,10,001	17,02,013	10,60,013	7,01,623	4,00,217	1,24,697
CRISIL 10 Year Gilt Index (₹)^	38,27,812	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.54	6.33	6.46	6.35	8.52	9.52

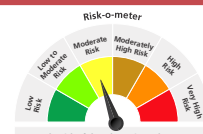
Product Label

This product is suitable for investors who are seeking*:

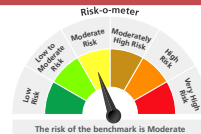
- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception :- September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are for Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 2.83% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹16,864.69 crs
AUM:	₹16,979.34 crs
Benchmark***:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 2, 2002
Folio Count:	19,575

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹50.2348	₹55.1232
IDCW	₹11.8952	₹15.5973

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	4.29 yrs
Modified Duration	2.77 yrs
Macaulay Duration	2.91 yrs
Annualised YTM*	7.40%
[§] Standard Deviation	0.60%

*in case of semi annual YTM, it will be annualized.
Source: [§]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.12%
Direct Plan: 0.38%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

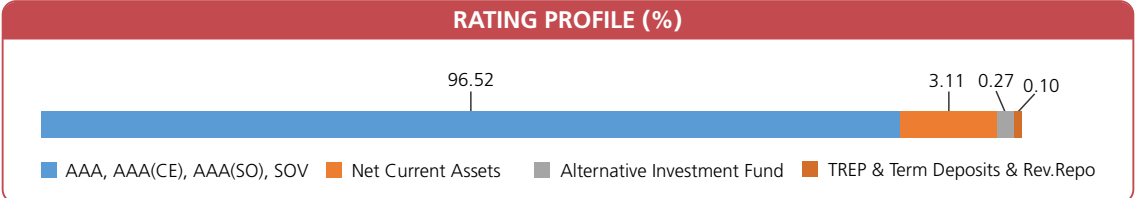
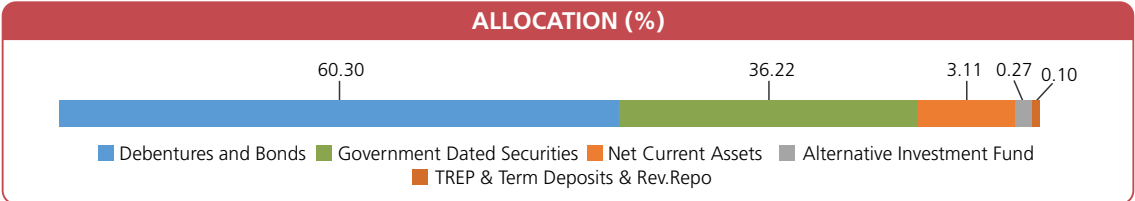
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument			Rating	% to Net Assets	Issuer/Instrument			Rating	% to Net Assets
Debt Instruments					(Mukesh Ambani Group)				
					CRISIL AAA				
					2.04				
Debentures and Bonds					HDFC BANK LTD. (^)				
					CRISIL AAA				
					1.75				
Government Dated Securities					L&T METRO RAIL (HYDERABAD) LTD (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)				
7.18%					Central Government(^)				
					SOV				
					10.05				
7.32%					Central Government(^)				
					SOV				
					7.37				
7.93%					Central Government(^)				
					SOV				
					6.53				
7.10%					Central Government(^)				
					SOV				
					5.58				
7.17%					Central Government(^)				
					SOV				
					1.96				
7.59%					Central Government(^)				
					SOV				
					1.72				
7.02%					Central Government(^)				
					SOV				
					0.96				
7.76%					Maharashtra State Govt-Maharashtra				
					SOV				
					0.61				
7.63%					Maharashtra State Govt-Maharashtra				
					SOV				
					0.54				
7.53%					Central Government				
					SOV				
					0.39				
GS CG 19/03/2029 - (STRIPS)					SOV				
					0.19				
GS CG 22 Aug 2026 - (STRIPS)					SOV				
					0.11				
GS CG 12/03/2029 - (STRIPS)					SOV				
					0.11				
GS CG 22 Feb 2028 - (STRIPS)					SOV				
					0.10				
Government Dated Securities - Total					36.22				
Public Sector Undertakings					PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)				
					FITCH AAA(SO)				
					0.51				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					CRISIL AAA				
					9.06				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					ICRA AAA				
					4.79				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					CRISIL AAA				
					3.56				
REC LTD					CRISIL AAA				
					2.54				
Power Finance Corporation Ltd. (^)					CRISIL AAA				
					1.77				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT					FITCH AAA				
					1.18				
REC LTD					ICRA AAA				
					1.03				
DME DEVELOPMENT LIMITED (^)					CRISIL AAA				
					0.60				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA					ICRA AAA				
					0.44				
CANARA BANK(Basel III TIER II Bonds)(^)					FITCH AAA				
					0.44				
Public Sector Undertakings - Total					25.41				
Corporate Debt/Financial Institutions					Alternative Investment Fund				
LIC HOUSING FINANCE LTD. (^)					CRISIL AAA				
					7.84				
BAJAJ FINANCE LTD.					CRISIL AAA				
					5.04				
HDB Financial Services Ltd.					CRISIL AAA				
					3.19				
HDFC BANK LTD.					CRISIL AAA				
					2.26				
Sikka Ports & Terminals Ltd.					Grand Total				
					100.00				
					Alternative Investment Fund - Total				
					0.27				
					Net Current Assets/(Liabilities)				
					3.11				
					Corporate Debt/Financial Institutions - Total				
					34.89				
					Triparty Repo				
					0.10				
					Alternative Investment Fund				
					CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2				
					Alternative Investment Fund				
					0.27				

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	68,00,646	16,76,063	10,50,627	6,98,411	3,99,823	1,24,816
Scheme Returns (%)	7.32	6.50	6.29	6.01	6.92	7.50
Nifty Short Duration Debt Index A-II Returns (%)	7.45	6.65	6.45	6.23	7.10	7.40
Alpha*	-0.13	-0.15	-0.16	-0.22	-0.18	0.11
Nifty Short Duration Debt Index A-II (₹)#	69,18,706	16,89,500	10,56,524	7,02,349	4,00,900	1,24,749
CRISIL 10 Year Gilt Index (₹)^	60,12,917	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.39	6.33	6.46	6.35	8.52	9.52

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">Income over a medium term investment horizonInvestment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Short Duration Debt Index A-II</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 1.19% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹735.64 crs
AUM:	₹734.47 crs
Benchmark***:	CRISIL Credit Risk Debt B-II Index
Allotment Date:	May 11, 2010
Folio Count:	6,709

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.3106	₹31.7243
Annual IDCW	₹12.3119	₹23.8279

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	3.07 yrs
Modified Duration	2.40 yrs
Macaulay Duration	2.54 yrs
Annualised YTM*	8.60%
⁵ Standard Deviation	1.47%

*In case of semi annual YTM, it will be annualized.
Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.71%
Direct Plan:	0.79%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.18% Central Government	SOV	9.60
7.10% Central Government	SOV	3.16
Government Dated Securities - Total		12.76
Public Sector Undertakings		
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.53
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.40
THDC India Ltd. (THDCIL)	CARE AA	1.36
Public Sector Undertakings - Total		8.29
Corporate Debt/Financial Institutions		
GODREJ INDUSTRIES LTD	ICRA AA+	6.84
TATA PROJECTS LTD.	CRISIL AA	6.80
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	6.78
ADITYA BIRLA REAL ESTATE LTD (^)	CRISIL AA	6.40
Nirma Ltd.	CRISIL AA	6.16
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.46
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.46
AADHAR HOUSING FINANCE LIMITED	ICRA AA	5.46
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	4.26
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.11
PRESTIGE PROJECTS PVT. LTD	ICRA A	2.74
TATA PROJECTS LTD.	FITCH AA	2.58
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.91
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.62
Corporate Debt/Financial Institutions - Total		65.58
Triparty Repo		0.52
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.52
Alternative Investment Fund - Total		0.52
Real Estate & Infrastructure Investment Trusts		
Embassy Office Parks REIT	Realty	3.92
INDUS INFRA TRUST	Transport Infrastructure	3.29
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.51
Real Estate & Infrastructure Investment Trusts - Total		9.72
Net Current Assets/(Liabilities)		2.61
Grand Total		100 .00

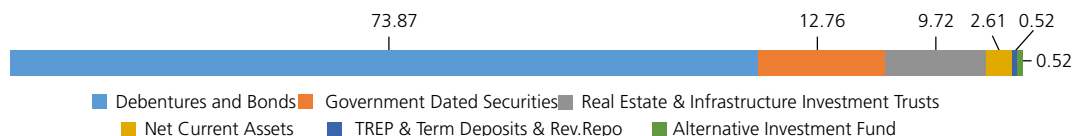
KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

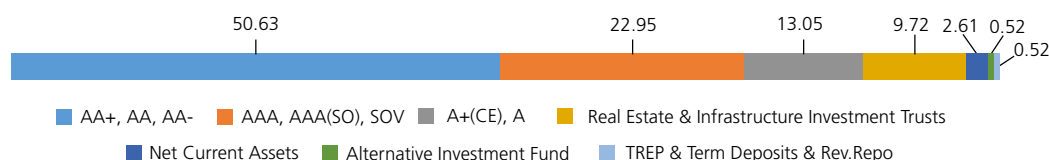
Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
Total	-	0.00	0.00	16,135.07

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	30,07,596	16,39,611	10,30,639	6,92,034	3,97,354	1,24,022
Scheme Returns (%)	6.84	6.08	5.75	5.64	6.51	6.25
CRISIL Credit Risk Debt B-II Index Returns (%)	8.37	7.84	7.71	7.39	7.90	8.06
Alpha*	-1.53	-1.76	-1.95	-1.75	-1.40	-1.81
CRISIL Credit Risk Debt B-II Index (₹)#	34,05,086	17,98,332	11,05,105	7,23,125	4,05,706	1,25,171
CRISIL 10 Year Gilt Index (₹)^	29,56,287	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.62	6.33	6.46	6.35	8.52	9.52

Product Label

This product is suitable for investors who are seeking*:

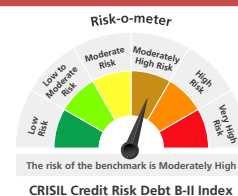
- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Deepak Agrawal,
Mr. Abhishek Bisen

AAUM: ₹3,026.71 crs

AUM: ₹3,035.23 crs

Benchmark: Nifty Composite
Debt Index A-III

Allotment Date: May 26, 2008

Folio Count: 19,514

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.2268	₹39.3946
Quarterly IDCW	₹13.6483	₹13.8257

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	19.08 yrs
Modified Duration	8.95 yrs
Macaulay Duration	9.30 yrs
Annualised YTM*	7.19%
Standard Deviation	2.43%

*In case of semi annual YTM, it will be annualized.
Source: ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan: 1.33%
Direct Plan: 0.58%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

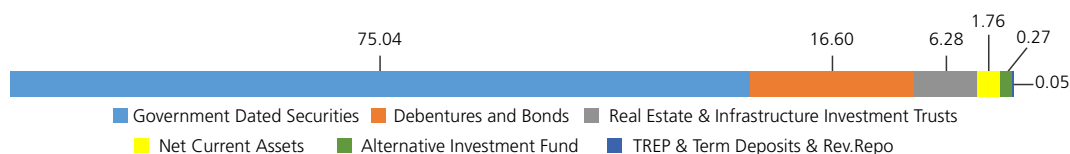
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			Public Sector Undertakings - Total		
Debentures and Bonds			Corporate Debt/Financial Institutions		
Government Dated Securities			HDFC BANK LTD.	CRISIL AAA	6.88
7.30% Central Government	SOV	41.56	MUTHOOT FINANCE LTD.	CRISIL AA+	5.84
7.10% Central Government	SOV	23.99	Tata Steel Ltd. (A)	FITCH AA+	2.50
7.25% Central Government	SOV	5.91	BAJAJ FINANCE LTD.	CRISIL AAA	0.83
7.63% Maharashtra State			Corporate Debt/Financial Institutions - Total		
Govt-Maharashtra	SOV	1.31	Triparty Repo		
7.09% Central Government	SOV	0.83	Alternative Investment Fund		
GS CG 05/02/2029 - (STRIPS)	SOV	0.39	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
7.38% Tamil Nadu State			Alternative Investment Fund - Total		
Govt-Tamil Nadu	SOV	0.39	Real Estate & Infrastructure Investment Trusts		
GS CG 05/08/2029 - (STRIPS)	SOV	0.38	Embassy Office Parks REIT	Realty	2.72
7.42% Karnataka State			INDUS INFRA TRUST	Transport Infrastructure	1.21
Govt-Karnataka	SOV	0.20	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.20
6.53% Tamil Nadu State			CAPITAL INFRA TRUST INVIT	Construction	0.66
Govt-Tamil Nadu	SOV	0.03	NEXUS SELECT TRUST REIT	Realty	0.49
7.18% Central Government	SOV	0.02	Real Estate & Infrastructure Investment Trusts - Total		
6.52% Karnataka State			Net Current Assets/(Liabilities)		
Govt-Karnataka	SOV	0.02	Grand Total		
6.62% Uttar Pradesh State					
Govt-Uttar Pradesh	SOV	0.01			
Government Dated Securities - Total					
Public Sector Undertakings					
REC LTD(A)	CRISIL AAA	0.55			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	40,65,144	17,41,798	10,73,871	7,07,531	4,04,354	1,24,917
Scheme Returns (%)	7.87	7.23	6.90	6.52	7.68	7.66
Nifty Composite Debt Index A-III Returns (%)	7.61	7.10	6.98	6.52	7.66	8.13
Alpha*	0.26	0.13	-0.07	0.00	0.01	-0.46
Nifty Composite Debt Index A-III (₹)#	39,67,474	17,29,542	10,76,737	7,07,499	4,04,264	1,25,211
CRISIL 10 Year Gilt Index (₹)^	35,92,080	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.55	6.33	6.46	6.35	8.52	9.52

Product Label

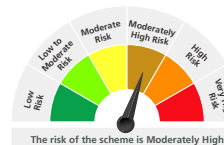
This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

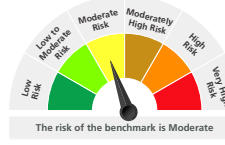
Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma
AAUM:	₹3,445.51 crs
AUM:	₹3,275.01 crs
Benchmark:	Nifty Short Duration Debt Index A-II
Allotment Date:	May 14, 2019
Folio Count:	4,414

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹1452.9601	₹1484.8222
IDCW	₹1294.8923	₹1293.5064

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	5.03 yrs
Modified Duration	1.78 yrs
Macaulay Duration	1.88 yrs
Annualised YTM*	7.83%
[§] Standard Deviation	0.47%

*in case of semi annual YTM, it will be annualized.
Source: [†]ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	0.63%
Direct Plan:	0.25%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

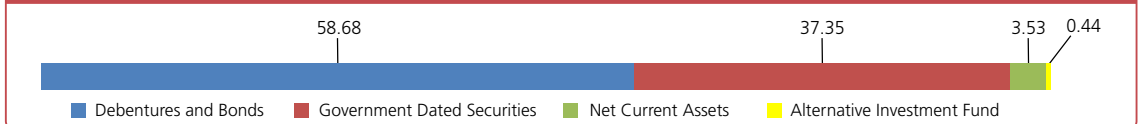
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

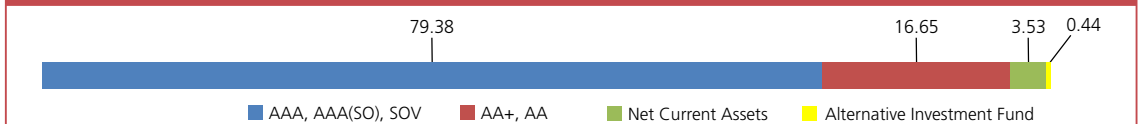
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			EMBASSY OFFICE PARKS REIT (A)	CRISIL AAA	4.29
Debentures and Bonds			BAJAJ FINANCE LTD. (A)	CRISIL AAA	3.37
Government Dated Securities			TATA CAPITAL LTD. (A)	ICRA AAA	2.90
7.53% Central Government	SOV	16.76	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	2.14
7.59% Central Government	SOV	12.12	PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST) AAA(SO)	ICRA 2.09	
7.93% Central Government(A)	SOV	5.34	BHARTI TELECOM LTD. (A)	CRISIL AA+	1.69
7.10% Central Government	SOV	3.13	LIC HOUSING FINANCE LTD. (A)	CRISIL AAA	1.53
Government Dated Securities - Total			GODREJ PROPERTIES LIMITED	ICRA AA+	1.53
Public Sector Undertakings			PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.96
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (A)	ICRA AAA	6.91	Bahadur Chand Investments Private Limited	ICRA AA	0.76
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (A)	CRISIL AAA	3.83	Corporate Debt/Financial Institutions - Total		45.63
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.31	Alternative Investment Fund		
Public Sector Undertakings - Total			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.44
Corporate Debt/Financial Institutions			Alternative Investment Fund - Total		0.44
MUTHOOT FINANCE LTD. (A)	CRISIL AA+	8.07	Net Current Assets/(Liabilities)		
TATA CAPITAL HOUSING FINANCE LTD. (A)CRISIL AAA		6.16	Grand Total		100.00
PIPELINE INFRASTRUCTURE LIMITED (A)	CRISIL AAA	5.54			
MANKIND PHARMA LTD (A)	CRISIL AA+	4.60			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,90,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	8,37,410	7,09,272	4,02,673	1,25,070
Scheme Returns (%)	6.65	6.62	7.40	7.90
Nifty Short Duration Debt Index A-II Returns (%)	6.26	6.23	7.10	7.40
Alpha*	0.39	0.39	0.30	0.51
Nifty Short Duration Debt Index A-II (₹)#	8,27,974	7,02,349	4,00,900	1,24,749
CRISIL 10 Year Gilt Index (₹)^	8,26,849	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	6.21	6.35	8.52	9.52

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a short term investment horizon• Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Low to Moderate	Risk-o-meter The risk of the benchmark is Low to Moderate Nifty Short Duration Debt Index A-II

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (A) Fully or Partly blocked against Interest Rate Swap (IRS) (A) This scheme has exposure to floating rate instruments and/or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 22.36% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Sunit Garg
AAUM:	₹1,858.60 crs
AUM:	₹1,879.26 crs
Benchmark:	CRISIL Medium Duration Debt A-III Index
Allotment Date:	March 21, 2014
Folio Count:	9,008

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2.5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹21.8735	₹24.2163
IDCW	₹13.4256	₹24.2183

(as on January 31, 2025)	
Debt Quant & Ratios	
Average Maturity	5.11 yrs
Modified Duration	3.45 yrs
Macaulay Duration	3.60 yrs
Annualised YTM*	8.26%
⁵ Standard Deviation	1.16%
*in case of semi annual YTM, it will be annualized. Source: ¹ ICRA MFI Explorer.	

Total Expense Ratio**	
Regular Plan:	1.63%
Direct Plan:	0.67%
Available Plans/Options	
A)Regular Plan B)Direct Plan	
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)	
IDCW Frequency	
At discretion of trustees	
Load Structure	
Entry Load: Nil. (applicable for all plans)	
Exit Load: Nil.	

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO			
Issuer/Instrument		Rating	% to Net Assets
Debt Instruments			
Debentures and Bonds			
Government Dated Securities			
7.10%	Central Government	SOV	16.21
7.18%	Central Government	SOV	9.48
7.30%	Central Government	SOV	1.38
7.32%	Central Government	SOV	0.27
6.53%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.15
6.67%	Central Government	SOV	0.04
Government Dated Securities - Total			27.53
Public Sector Undertakings			
DME DEVELOPMENT LIMITED		CRISIL AAA	4.17
U P Power Corporation Ltd (Guaranteed By UP State Government)		CRISIL A+(CE)	3.06
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		ICRA AAA	0.19
REC LTD		CRISIL AAA	0.11
Public Sector Undertakings - Total			7.53
Corporate Debt/Financial Institutions			
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD		ICRA A+(CE)	4.77
Tata Steel Ltd.		FITCH AA+	4.03
INDIA GRID TRUST		CRISIL AAA	4.00
AADHAR HOUSING FINANCE LIMITED		ICRA AA	3.47
PIPELINE INFRASTRUCTURE LIMITED		CRISIL AAA	3.38
INDOSTAR CAPITAL FINANCE LIMITED		CRISIL AA-	3.20
ADITYA BIRLA RENEWABLES LIMITED		CRISIL AA	3.20
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)		CRISIL AAA(SO)	3.19
ADITYA BIRLA REAL ESTATE LTD (^)		CRISIL AA	2.93
GODREJ PROPERTIES LIMITED		ICRA AA+	2.67
EMBASSY OFFICE PARKS REIT		CRISIL AAA	2.66
JM FINANCIAL CREDIT SOLUTIONS LTD.		ICRA AA	2.65
PTC SANSAR TRUST (SERIES A1) 25/06/2030 (MAT 31/08/2027)(SANSAR TRUST)		CRISIL AAA(SO)	2.49
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD		CRISIL AA-	2.28
Nirma Ltd.		CRISIL AA	1.88
PRESTIGE PROJECTS PVT. LTD		ICRA A	1.61
MUTHOOT FINANCE LTD.		CRISIL AA+	1.35
Bahadur Chand Investments Private Limited		ICRA AA	1.32
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)		ICRA AAA(SO)	1.21
CAN FIN HOMES LTD.		FITCH AA+	1.07
BHARTI TELECOM LTD.		CRISIL AA+	0.80
TATA PROJECTS LTD.		FITCH AA	0.37
IOT Utkal Energy Services Ltd.		CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total			54.54
Triparty Repo			0.28
Alternative Investment Fund			
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		Alternative Investment Fund	0.28
Alternative Investment Fund - Total			0.28
Real Estate & Infrastructure Investment Trusts			
Embassy Office Parks REIT		Realty	2.97
BROOKFIELD INDIA REAL ESTATE TRUST		Realty	2.09
INDUS INFRA TRUST		Transport Infrastructure	1.37
NEXUS SELECT TRUST REIT		Realty	0.53
CAPITAL INFRA TRUST INVIT		Construction	0.53
Real Estate & Infrastructure Investment Trusts - Total			7.49
Net Current Assets/(Liabilities)			2.35
Grand Total			100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

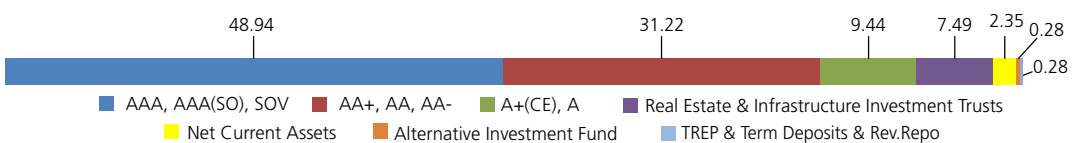
Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	19,14,271	16,84,026	10,59,876	7,09,740	4,03,682	1,25,282
Scheme Returns (%)	6.73	6.59	6.53	6.65	7.57	8.24
CRISIL Medium Duration Debt A-III Index Returns (%)	7.22	7.05	6.76	6.17	7.09	7.75
Alpha*	-0.49	-0.46	-0.22	0.48	0.48	0.48
CRISIL Medium Duration Debt A-III Index (₹)#	19,68,898	17,25,334	10,68,325	7,01,267	4,00,816	1,24,974
CRISIL 10 Year Gilt Index (₹)^	18,88,003	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index Returns (%)	6.49	6.33	6.46	6.35	8.52	9.52

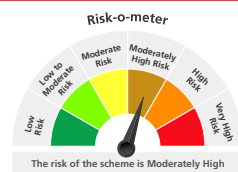
Product Label

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,680.46 crs
AUM:	₹5,654.63 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment Date:	December 29,1998
Folio Count:	15,150

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹62.9534	₹65.4951
Monthly Dividend	₹11.8275	₹10.3060

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	5.53 yrs
Modified Duration	3.61 yrs
Macaulay Duration	3.82 yrs
Annualised YTM*	7.39%
⁵ Standard Deviation	0.74%

*in case of semi annual YTM, it will be annualized. Source: ⁵ICRA MFI Explorer.

Total Expense Ratio**	
Regular Plan:	0.75%
Direct Plan:	0.39%

Available Plans/Options

- A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

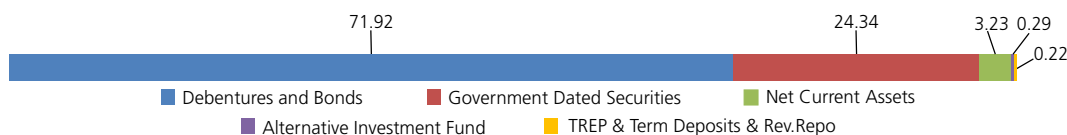
PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument			Rating	% to Net Assets	
Debt Instruments					
			Power Finance Corporation Ltd. (^)	CRISIL AAA	1.79
Debentures and Bonds					
			UNION BANK OF INDIA (Basel III TIER I Bonds)	CARE AA+	1.72
Government Dated Securities					
7.18%	Central Government	SOV		9.11	
7.1%	Central Government(^)	SOV		8.11	
7.93%	Central Government(^)	SOV		3.98	
7.53%	Central Government(^)	SOV		1.87	
7.63%	Maharashtra State Govt-Maharashtra	SOV		0.71	
7.32%	Central Government(^)	SOV		0.55	
6.46%	Gujarat State Govt-Gujarat	SOV		0.01	
Government Dated Securities - Total				24.34	
Public Sector Undertakings					
REC LTD			CRISIL AAA	8.92	
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA			CRISIL AAA	7.90	
Power Finance Corporation Ltd.			CRISIL AAA	7.73	
DME DEVELOPMENT LIMITED (^)			CRISIL AAA	5.56	
Power Grid Corporation of India Ltd.(^)			CRISIL AAA	4.72	
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			ICRA AAA	3.77	
National Housing Bank			CRISIL AAA	3.19	
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			CRISIL AAA	2.93	
STATE BANK OF INDIA. (Basel III TIER II Bonds)			CRISIL AAA	2.49	
PUNJAB NATIONAL BANK (Basel III TIER II Bonds)(^)			CRISIL AAA	1.94	
Public Sector Undertakings - Total					59.68
Corporate Debt/Financial Institutions					
HDFC BANK LTD.(^)			CRISIL AAA	5.47	
HDFC BANK LTD. (^)			CRISIL AAA	4.54	
LIC HOUSING FINANCE LTD.			CRISIL AAA	2.23	
Corporate Debt/Financial Institutions - Total					12.24
Triparty Repo					0.22
Alternative Investment Fund					
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2			Alternative Investment Fund		0.29
Alternative Investment Fund - Total					0.29
Net Current Assets/(Liabilities)					3.23
Grand Total					100.00

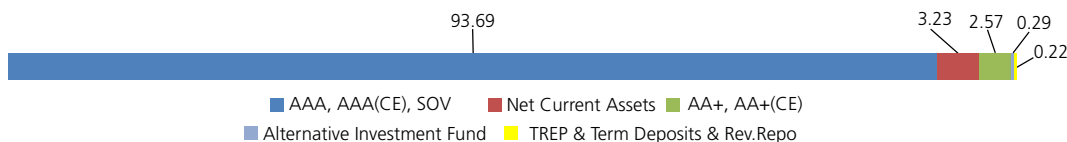
KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	88,67,798	17,24,094	10,69,151	7,05,370	4,01,594	1,24,912
Scheme Returns (%)	7.14	7.04	6.78	6.40	7.22	7.65
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.90	6.59	6.25	7.00	7.22
Alpha*	NA	0.14	0.19	0.15	0.21	0.43
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,11,607	10,61,951	7,02,779	4,00,325	1,24,639
CRISIL 10 Year Gilt Index (₹)^	NA	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index (%)	NA	6.33	6.46	6.35	8.52	9.52

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate CRISIL Banking & PSU Debt A-II Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 Jan 2025 is 4.48% of the net assets. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹4,302.60 crs
AUM:	₹4,094.00 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment Date:	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
Folio Count:	11,240

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹93.65	₹105.84	
Quarterly IDCW	₹18.30	₹23.90	
PF&Trust	₹95.81	₹108.40	₹11.96

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	29.26 yrs
Modified Duration	11.71 yrs
Macaulay Duration	12.12 yrs
Annualised YTM*	7.13%
*Standard Deviation	2.69%

*in case of semi annual YTM, it will be annualized.
Source: *ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.48%
Direct Plan:	0.47%

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil.
(b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

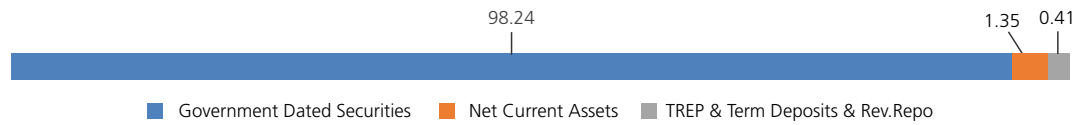
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

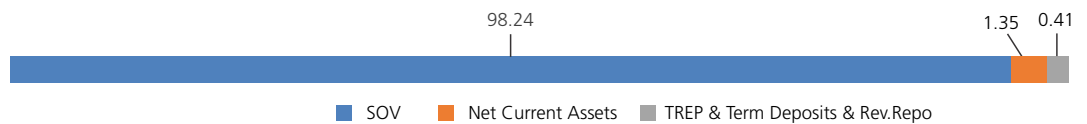
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities					
7.30% Central Government	SOV	37.90	8.37% Tamil Nadu State		
7.34% Central Government	SOV	24.75	Govt-Tamil Nadu	SOV	0.13
7.09% Central Government	SOV	15.65	7.18% Tamil Nadu State		
6.8% Central Government	SOV	4.98	Govt-Tamil Nadu	SOV	0.12
7.25% Central Government	SOV	2.88	7.26% Central Government	SOV	0.08
6.79% Central Government	SOV	2.21	GS CG 23/12/2025 - (STRIPS)	SOV	0.07
7.32% Central Government	SOV	1.15	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07
7.38% Tamil Nadu State			7.91% Uttar Pradesh State		
Govt-Tamil Nadu	SOV	0.58	Govt-Uttar Pradesh	SOV	0.07
GS CG 22/04/2035 - (STRIPS)	SOV	0.53	7.84% Tamil Nadu State		
GS CG 06/05/2037 - (STRIPS)	SOV	0.49	Govt-Tamil Nadu	SOV	0.07
GS CG 25/05/2035 - (STRIPS)	SOV	0.45	6.57% Andhra Pradesh State		
GS CG 25/05/2034 - (STRIPS)	SOV	0.41	Govt-Andhra Pradesh	SOV	0.06
7.70% Maharashtra State			GS CG 25/11/2039 - (STRIPS)	SOV	0.05
Govt-Maharashtra	SOV	0.41	GS CG 22/10/2038 - (STRIPS)	SOV	0.05
GS CG 25/11/2034 - (STRIPS)	SOV	0.39	8.39% Uttar Pradesh State		
GS CG 22/04/2039 - (STRIPS)	SOV	0.38	Govt-Uttar Pradesh	SOV	0.05
GS CG 22/04/2037 - (STRIPS)	SOV	0.38	8.08% Maharashtra State		
GS CG 22/10/2037 - (STRIPS)	SOV	0.37	Govt-Maharashtra	SOV	0.05
GS CG 22/10/2035 - (STRIPS)	SOV	0.36	GS CG 25/11/2041 - (STRIPS)	SOV	0.04
GS CG 25/11/2036 - (STRIPS)	SOV	0.34	GS CG 25/05/2042 - (STRIPS)	SOV	0.04
GS CG 22/10/2036 - (STRIPS)	SOV	0.34	7.8% Tamil Nadu State G		
7.95% Central Government	SOV	0.29	Govt-Tamil Nadu	SOV	0.04
7.42% Karnataka State			6.68% Haryana State Govt-Haryana	SOV	0.04
Govt-Karnataka	SOV	0.29	7.68% Karnataka State		
GS CG 22/10/2039 - (STRIPS)	SOV	0.28	Govt-Karnataka	SOV	0.03
GS CG 22/04/2036 - (STRIPS)	SOV	0.27	7.02% Central Government	SOV	0.03
GS CG 06/05/2038 - (STRIPS)	SOV	0.25	6.78% Karnataka State		
8.28% Tamil Nadu State			Govt-Karnataka	SOV	0.02
Govt-Tamil Nadu	SOV	0.18	8.16% Gujarat State Govt-Gujarat	SOV	0.01
GS CG 25/11/2037 - (STRIPS)	SOV	0.16	Government Dated Securities - Total		98.24
GS CG 25/05/2037 - (STRIPS)	SOV	0.16	Triparty Repo		0.41
GS CG 22/04/2038 - (STRIPS)	SOV	0.15	Net Current Assets/(Liabilities)		1.35
GS CG 06/11/2037 - (STRIPS)	SOV	0.14	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	1,01,73,729	17,05,249	10,66,348	7,01,974	4,02,529	1,24,542
Scheme Returns (%)	8.01	6.83	6.71	6.21	7.37	7.07
Nifty All Duration G-Sec Index Returns (%)	NA	7.40	7.45	7.15	8.80	9.05
Alpha*	NA	-0.57	-0.75	-0.94	-1.43	-1.98
Nifty All Duration G-Sec Index (₹)#	NA	17,57,011	10,95,162	7,18,756	4,11,119	1,25,799
CRISIL 10 Year Gilt Index (₹)^	NA	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index Returns (%)	NA	6.33	6.46	6.35	8.52	9.52

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over a long investment horizon• Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Moderate</p>	Risk-o-meter <p>The risk of the benchmark is Moderate Nifty All Duration G-Sec Index</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.
Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹2,082.41 crs
AUM:	₹2,087.67 crs
Benchmark***:	CRISIL Medium to Long Duration Debt A-III Index
Allotment Date:	November 25, 1999
Folio Count:	5,409

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2-3 years

Net Asset Value (NAV)

	Regular	Direct
Growth	₹74.1779	₹82.9628
IDCW	₹45.4464	₹27.6127

(as on January 31, 2025)

Debt Quant & Ratios

Average Maturity	13.94 yrs
Modified Duration	6.57 yrs
Macaulay Duration	6.80 yrs
Annualised YTM*	7.05%
⁵ Standard Deviation	1.75%

*In case of semi annual YTM, it will be annualized.
Source: ¹ICRA MFI Explorer.

Total Expense Ratio**

Regular Plan:	1.65%
Direct Plan:	0.70%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

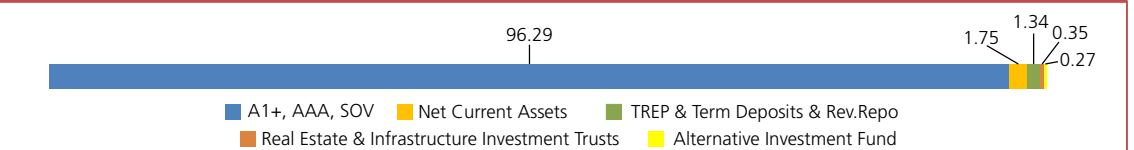
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
7.02% Central Government	SOV	13.70	RURAL DEVELOPMENT REC LTD	CRISIL AAA	2.39
7.34% Central Government	SOV	10.59	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.58
7.32% Central Government	SOV	10.58	Export-Import Bank of India	CRISIL AAA	1.20
7.09% Central Government	SOV	10.02	Public Sector Undertakings - Total		0.07
6.79% Central Government	SOV	9.40	Corporate Debt/Financial Institutions		8.18
7.30% Central Government	SOV	7.89	HDFC BANK LTD.	CRISIL AAA	2.43
7.93% Central Government	SOV	5.40	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.24
7.37% Central Government	SOV	4.91	HDB Financial Services Ltd.	CRISIL AAA	0.11
7.18% Central Government	SOV	1.50	Corporate Debt/Financial Institutions - Total		2.78
GS CG 25/11/2032 - (STRIPS)	SOV	1.32	Money Market Instruments		
GS CG 25/05/2033 - (STRIPS)	SOV	1.28	Commercial Paper(CP)/ Certificate of Deposits(CD)		
7.63% Maharashtra State Govt-Maharashtra	SOV	0.99	Public Sector Undertakings		
7.10% Central Government	SOV	0.98	PUNJAB NATIONAL BANK	CARE A1+	4.73
GS CG 22/04/2038 - (STRIPS)	SOV	0.60	Public Sector Undertakings - Total		4.73
6.80% Central Government	SOV	0.46	Triparty Repo		1.34
8.31% Telangana State Govt-Telangana	SOV	0.24	Alternative Investment Fund		
GS CG 25/11/2035 - (STRIPS)	SOV	0.13	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
GS CG 25/11/2036 - (STRIPS)	SOV	0.12			0.27
GS CG 25/11/2037 - (STRIPS)	SOV	0.11	Alternative Investment Fund - Total		
6.58% Gujarat State Govt-Gujarat	SOV	0.11	Real Estate & Infrastructure Investment Trusts		
GS CG 25/05/2039 - (STRIPS)	SOV	0.10	INDUS INFRA TRUST	Transport Infrastructure	0.35
7.78% West Bengal State Govt-West Bengal	SOV	0.10			
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	Real Estate & Infrastructure Investment Trusts - Total		0.35
Government Dated Securities - Total		80.60	Net Current Assets/(Liabilities)		1.75
Public Sector Undertakings			Grand Total		100.00
Power Finance Corporation Ltd.	CRISIL AAA	2.94			
NATIONAL BANK FOR AGRICULTURE &					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	30,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	87,06,960	16,66,724	10,54,888	6,98,386	4,01,263	1,24,651
Scheme Returns (%)	7.52	6.39	6.40	6.01	7.16	7.24
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	7.99	7.28	7.11	6.57	7.80	8.38
Alpha*	-0.47	-0.89	-0.70	-0.57	-0.64	-1.14
CRISIL Medium to Long Duration Debt A-III Index (₹)#	93,49,129	17,46,123	10,81,754	7,08,397	4,05,083	1,25,374
CRISIL 10 Year Gilt Index (₹)^	NA	16,61,583	10,57,145	7,04,539	4,09,453	1,26,096
CRISIL 10 Year Gilt Index Returns (%)	NA	6.33	6.46	6.35	8.52	9.52

Product Label

This product is suitable for investors who are seeking*:

- Income over a long investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years.

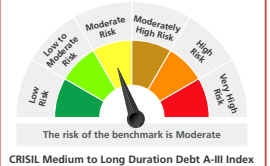
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123.

For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹178.86 crs
AUM:	₹179.11 crs
Benchmark:	CRISIL Long Duration Debt A-III Index
Allotment Date:	March 11, 2024
Folio Count:	5,787

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7242	₹10.7509
IDCW	₹10.7244	₹10.7508

(as on January 31, 2025)

Debt Quant

Average Maturity	28.78 yrs
Modified Duration	12.44 yrs
Macaulay Duration	12.88 yrs
Annualised YTM*	7.13%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan:	0.62%
Direct Plan:	0.34%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

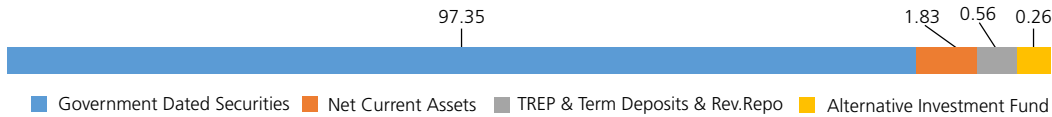
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

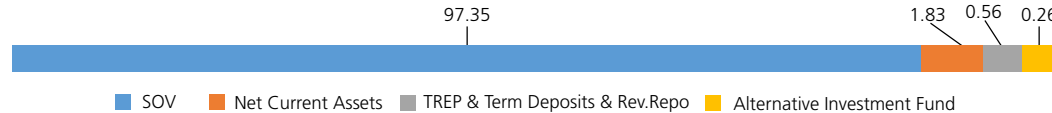
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			GS CG 25/11/2043 - (STRIPS)	SOV	0.86
7.34% Central Government	SOV	31.89	GS CG 25/05/2044 - (STRIPS)	SOV	0.83
7.30% Central Government	SOV	26.55	GS CG 25/11/2044 - (STRIPS)	SOV	0.81
7.09% Central Government	SOV	19.70	Government Dated Securities - Total		97.35
GS CG 06/11/2037 - (STRIPS)	SOV	4.86	Triparty Repo		0.56
GS CG 25/05/2038 - (STRIPS)	SOV	3.50	Alternative Investment Fund		
GS CG 25/11/2038 - (STRIPS)	SOV	3.38	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
GS CG 22/10/2038 - (STRIPS)	SOV	2.24	Alternative Investment Fund - Total		0.26
GS CG 25/11/2042 - (STRIPS)	SOV	0.93	Net Current Assets/(Liabilities)		1.83
GS CG 22/10/2041 - (STRIPS)	SOV	0.91	Grand Total		100.00
GS CG 25/05/2043 - (STRIPS)	SOV	0.89			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,10,000	60,000
Total Value as on January 31, 2025 (₹)	1,14,137	60,981
Scheme Returns (%)	7.68	5.77
CRISIL Long Duration Debt A-III Index Returns (%)	7.79	6.78
Alpha*	-0.11	-1.01
CRISIL Long Duration Debt A-III Index Returns (₹)#	1,14,196	61,150
CRISIL 10 Year Gilt Index (₹)^	1,15,130	61,376
CRISIL 10 Year Gilt Index (%)	9.55	8.15

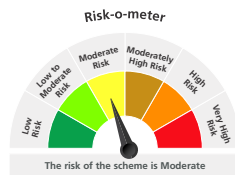
Product Label

This product is suitable for investors who are seeking*:

- Long term wealth creation
- To generate income / capital appreciation through investments in debt and money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. *For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on January 31, 2025

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.06
360 One Wam Limited	0.06
Aadhar Housing Finance Limited	0.13
Aditya Birla Finance Ltd.	0.40
Aditya Birla Housing Finance Ltd	0.15
Aditya Birla Money Ltd	0.09
Aditya Birla Real Estate Ltd	0.07
Aditya Birla Renewables Limited	0.12
Angel One Limited	0.06
Aseem Infrastructure Finance Limited	0.09
Au Small Finance Bank Ltd.	0.19
Axis Bank Ltd.	2.12
AXIS Finance Ltd.	0.03
Axis Securities Limited	0.09
Andhra Pradesh State Govt	0.54
Bajaj Finance Ltd.	1.17
Bajaj Financial Securities Limited	0.24
Bajaj Housing Finance Ltd.	0.46
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	0.47
Bank Of Maharashtra	0.89
Barclays Investments & Loan (India) Pvt. Ltd.	0.10
Bharti Telecom Ltd.	1.32
Birla Group Holding Private Limited	0.32
Bahadur Chand Investments Private Limited	0.10
Bihar State Govt	0.14
Can Fin Homes Ltd.	0.17
Canara Bank	0.73
Cholamandalam Investment And Finance Company Ltd.	0.23
Cholamandalam Securities Limited	0.02
Credila Financial Services Limited	0.12
Central Government	23.06
Dhruva Trust (Originator Five-Star Business Fin Ltd.)	0.11
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.36
Dalmia Cement (Bharat) Ltd	0.06
Embassy Office Parks REIT - NCDs	0.59
Export-Import Bank Of India	0.25
Federal Bank Ltd.	0.83
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.18
Food Corporation of India (Guaranteed by Govt. of India)	0.19
Godrej Finance Ltd	0.06
Godrej Industries Ltd	0.06
Godrej Properties Limited	0.07
Grihum Housing Finance Limited	0.12
Gujarat State Govt	1.45
Hdb Financial Services Ltd.	0.58
Hdfc Bank Ltd.	3.78
Hdfc Securities Limited	0.74
Hero Fincorp Ltd.	0.20
Haryana State Govt	0.52
Hindustan Zinc Ltd.	0.15
Icici Bank Ltd.	0.20
Icici Home Finance Company Limited	0.06
Icici Securities Limited	1.15
IDBI Bank Ltd.	0.24
Idfc First Bank Limited	0.41
IIFL Finance Limited	0.47
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.04
India Universal Trust AI1 (Originator Hdfc Bank Ltd.)	0.46
India Universal Trust AI2 (Originator Hdfc Bank Ltd.)	0.28
Indian Bank	1.89
Indian Oil Corporation Ltd.	#
Indian Railway Finance Corporation Ltd.	#
Indinfravit Trust - NCDs	0.09
Indostar Capital Finance Limited	0.06
Indusind Bank Ltd.	1.14
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.67
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd.	0.06
Julius Baer Capital (India) Pvt. Ltd	0.23
John Deere Financial India Private Limited	0.09
Karur Vysya Bank Ltd.	0.30
Karnataka State Govt	1.51
Kerala State Govt	0.15
Kotak Mahindra Prime Ltd.	0.13
L & T Finance Ltd.	0.01
L&T Metro Rail (Hyderabad) Ltd (NCDs are Guaranteed By Larsen & Toubro Limited.)	0.32
Lic Housing Finance Ltd.	1.60
Larsen and Toubro Ltd.	0.01
Mankind Pharma Ltd	0.67
Mindspace Business Parks REIT - NCDs	0.20

Issuer Name	%age of Exposure to Debt AUM
Motilal Oswal Financial Services Limited	0.86
Motilal Oswal Finvest Ltd.	0.04
Muthoot Finance Ltd.	0.92
Madhya Pradesh State Govt	0.24
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.06
Maharashtra State Govt	1.36
Mahindra & Mahindra Financial Services Ltd.	0.42
Muthoot Fincorp Ltd.	0.11
National Bank For Agriculture & Rural Development	6.50
Nexus Select Trust REIT	0.06
Nhpc Ltd.	0.01
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.09
Nuvama Wealth And Investment Ltd	0.03
National Housing Bank	0.13
Nirma Ltd.	0.23
Ongc Petro Additions Ltd.	0.01
Pipeline Infrastructure Limited	0.30
Piramal Capital & Housing Finance Ltd.	0.54
Piramal Enterprises Ltd.	0.04
Pnb Housing Finance Ltd.	0.41
Prestige Projects Pvt. Ltd	0.03
Punjab & Sind Bank	0.14
Punjab National Bank	3.37
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.63
Power Finance Corporation Ltd.	1.20
Power Grid Corporation Of India Ltd.	0.17
Punjab State Govt	0.01
Rbl Bank Ltd.	0.15
Rural Electrification Corporation Ltd.	1.83
Rajasthan State Govt	0.41
Reliance Jio Infocomm Ltd.	0.59
Reliance Retail Ventures Ltd	1.12
Samvardhana Motherson International Ltd	0.01
Sansar Trust (Originator Shriram Finance Ltd)	0.65
Sbicap Securities Limited	0.12
Sharekhan Limited	0.23
Small Industries Development Bank Of India	5.20
SMFG India Credit Co. Ltd.	0.12
Smfg India Home Finance Company Ltd	0.12
Standard Chartered Capital Ltd.	0.25
State Bank Of India.	0.20
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	0.52
Tata Capital Housing Finance Ltd.	0.49
Tata Capital Ltd.	0.27
Tata Motors Finance Ltd.	0.12
Tata Projects Ltd.	0.17
Telangana State Industrial Infrastructure Corporation Ltd.	0.15
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.07
Toyota Financial Services India Ltd.	0.12
TREP/REVERSE REPO	6.83
Tamil Nadu State Govt	1.21
Tata Steel Ltd.	0.09
Telangana State Govt	0.03
U P Power Corporation Ltd (Guaranteed By Up State Government)	0.09
Uco Bank	0.24
Union Bank Of India	2.79
Uttar Pradesh State Govt	0.56
Vajra Trust (Originator Veritas Finance Private Ltd)	0.04
West Bengal State Govt	0.36
Yes Bank Ltd.	0.00
Total	100.00

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	20.07
CASH(TREP/REVERSE REPO)	6.83
CORPORATES	4.48
FINANCIAL SERVICES	28.89
GOI/TBILLS	31.55
NBFC	8.18
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Bluechip Fund	29-Dec-98	Fund invest in companies with Large market capitalization through diversification across sectors.	Financial Services: 25.52/32.51 Information Technology: 12.80/11.93 Automobile and Auto Components: 11.44/7.23 Fast Moving Consumer Goods: 7.86/8.05 Oil, Gas & Consumable Fuels: 7.08/9.48	HDFC Bank Ltd: 6.87 ICICI Bank Ltd: 6.18 Infosys Ltd: 5.45 Reliance Industries Ltd: 5.20 Larsen And Toubro Ltd: 3.85	Mr. Rohit Tandon	9,267.66	LC: 83 MC: 8 SC: 4 D&O: 4	0.91	0.49	12.42	1.74	0.62
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 24.20/29.29 Information Technology: 9.92/10.46 Capital Goods: 9.60/5.49 Automobile and Auto Components: 7.83/6.92 Oil, Gas & Consumable Fuels: 7.35/7.64	ICICI Bank Ltd: 6.76 Bharat Electronics Ltd: 5.78 HDFC Bank Ltd: 5.53 Infosys Ltd: 4.59 Larsen And Toubro Ltd: 4.14	Mr. Harsha Upadhyaya	49,112.04	LC: 69 MC: 23 SC: 5 D&O: 2	0.92	0.54	13.06	1.48	0.65
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 21.28/26.95 Automobile and Auto Components: 12.27/6.49 Information Technology: 11.12/9.21 Consumer Services: 8.62/3.62 Fast Moving Consumer Goods: 7.98/6.21	Maruti Suzuki India Limited: 6.89 Hero MotoCorp Ltd: 4.28 State Bank Of India: 3.69 Mphasis Ltd: 3.01 Hindustan Petroleum Corporation Ltd: 2.78	Mr. Devender Singhal Mr. Abhishek Bisen	15,725.61	LC: 42 MC: 26 SC: 30 D&O: 1	1.01	0.96	15.24	1.65	0.42
Kotak Equity Opportunities Fund	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 20.54/26.80 Capital Goods: 10.23/8.06 Information Technology: 10.17/9.81 Oil, Gas & Consumable Fuels: 8.99/6.44 Healthcare: 8.52/7.49	HDFC Bank Ltd: 5.89 Infosys Ltd: 4.44 ICICI Bank Ltd: 3.52 State Bank Of India: 3.47 Bharat Electronics Ltd: 3.34	Mr. Harsha Upadhyaya	24,533.81	LC: 55 MC: 36 SC: 6 D&O: 3	0.90	0.75	13.32	1.61	0.58
Kotak Emerging Equity Fund	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 13.92/7.61 Capital Goods: 13.38/14.08 Financial Services: 11.43/20.87 Automobile and Auto Components: 10.75/7.23 Healthcare: 10.74/10.90	Mphasis Ltd: 3.41 Ipca Laboratories Ltd: 3.23 Fortis Healthcare India Ltd: 3.22 Oberoi Realty Ltd: 2.96 Oracle Financial Services Software Ltd: 2.84	Mr. Atul Bhole	49,091.55	LC: 12 MC: 68 SC: 17 D&O: 4	0.84	0.84	14.54	1.44	0.44

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. *Standard Deviation

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 15.78/13.06 Consumer Durables: 15.27/6.37 Capital Goods: 13.98/13.32 Automobile and Auto Components: 8.79/4.11 Consumer Services: 7.26/3.69	Century Plyboards (india) Ltd: 3.21 Cyient Ltd: 3.16 Vijaya Diagnostic Centre Pvt: 3.09 Aster Dm Healthcare Ltd: 3.00 Krishna Institute Of Medical: 3.00	Mr. Harish Bihani	16,450.27	LC: 5 MC: 18 SC: 74 D&O: 3	0.71	0.59	14.92	1.65	0.57
Kotak India EQ Contra Fund	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to select stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 28.00/29.29 Information Technology: 12.57/10.46 Healthcare: 7.66/6.29 Oil, Gas & Consumable Fuels: 6.63/7.64 Fast Moving Consumer Goods: 6.17/7.00	ICICI Bank Ltd: 5.80 Infosys Ltd: 4.74 HDFC Bank Ltd: 3.81 State Bank Of India: 3.77 Tech Mahindra Ltd: 3.27	Ms. Shibani Sircar Kurian	3,845.07	LC: 61 MC: 15 SC: 23 D&O: 1	0.98	0.81	13.94	1.88	0.60
Kotak Focused Equity Fund	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 24.50/29.29 Information Technology: 13.00/10.46 Capital Goods: 8.47/5.49 Healthcare: 7.19/6.29 Automobile and Auto Components: 7.17/6.92	ICICI Bank Ltd: 6.84 HDFC Bank Ltd: 5.51 Infosys Ltd: 5.40 Bharti Airtel Ltd: 5.24 Tech Mahindra Ltd: 5.16	Ms. Shibani Sircar Kurian	3,348.54	LC: 78 MC: 12 SC: 8 D&O: 1	0.92	0.39	13.02	1.90	0.56
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 26.08/29.29 Information Technology: 14.38/10.46 Oil, Gas & Consumable Fuels: 8.49/7.64 Construction: 7.26/3.02 Automobile and Auto Components: 5.77/6.92	HDFC Bank Ltd: 8.65 Infosys Ltd: 5.74 ICICI Securities Ltd: 4.00 Tech Mahindra Ltd: 3.84 State Bank Of India: 3.54	Mr. Harsha Upadhyaya	5,892.76	LC: 68 MC: 16 SC: 16 D&O: 0	0.90	0.61	13.07	1.77	0.67

Ideal Investments Horizon – 5 Years & Above

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 25.89/3.94 Construction: 15.82/13.33 Automobile and Auto Components: 11.10/3.07 Construction Materials: 7.88/9.40 Telecommunication: 7.53/15.21	Bharti Airtel Ltd: 5.85 Larsen And Toubro Ltd: 4.91 Shree Cement Ltd: 4.32 Ultratech Cement Ltd: 3.57 Solar Industries India Limited: 3.26	Mr. Nalin Rasik Bhatt	2,251.13	LC: 32 MC: 22 SC: 45 D&O: 2	0.76	1.11	14.68	2.00	0.67
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 15.18/6.92 Consumer Services: 12.58/3.53 Capital Goods: 10.56/5.49 Healthcare: 9.43/6.29 Financial Services: 9.39/29.29	Zomato Ltd: 3.73 Bharti Hexacom Ltd: 3.47 Reliance Industries Ltd: 3.05 Inter Globe Aviation Ltd: 2.97 Maruti Suzuki India Limited: 2.83	Mr. Harish Bihani	2,666.01	LC: 37 MC: 28 SC: 16 D&O: 19	0.94	0.74	13.89	1.88	0.51
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 24.16/32.77 Information Technology: 15.04/12.80 Automobile and Auto Components: 11.36/12.18 Construction Materials: 8.25/2.25 Healthcare: 6.91/5.90	HDFC Bank Ltd: 7.88% Infosys Ltd: 6.5 ICICI Bank Ltd: 5.81 Bharti Airtel Ltd: 5.10 Larsen And Toubro Ltd: 4.97	Mr. Mandar Pawar	860.61	LC: 84 MC: 11 SC: 4 D&O: 1	0.94	0.24	13.96	2.27	0.88
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 23.85/19.22 Automobile and Auto Components: 20.23/29.94 Healthcare: 18.12/15.79 Oil, Gas & Consumable Fuels: 10.27/8.61 Metals & Mining: 5.71/12.82	Sun Pharmaceuticals Industries Ltd: 5.23 Reliance Industries Ltd: 4.06 Mahindra & Mahindra Ltd: 3.52 Tata Steel Ltd: 3.17 Dr Reddys Laboratories Ltd: 2.74	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,334.85	LC: 54 MC: 23 SC: 19 D&O: 3	0.82	0.91	13.33	1.97	0.53
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 21.45/29.29 Healthcare: 13.07/6.29 Automobile and Auto Components: 10.56/6.92 Capital Goods: 9.85/5.49 Consumer Services: 9.11/3.53	ICICI Bank Ltd: 4.96 Bharti Hexacom Ltd: 3.64 Aster Dm Healthcare Ltd: 3.10 Axis Bank Ltd: 3.08 Infosys Ltd: 2.96	Mr. Harish Bihani, Mr. Abhishek Bisen	2,573.87	LC: 47 MC: 24 SC: 28 D&O: 1	0.88	1.11	11.91	1.96	0.60
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 97.45/100.00	HDFC Bank Ltd: 17.70 ICICI Bank Ltd: 17.70 State Bank Of India: 7.56 Axis Bank Ltd: 6.72 Bajaj Finance Ltd: 5.75	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,027.25	LC: 72 MC: 12 SC: 14 D&O: 2	0.94	0.86	11.98	2.19	0.70

Ideal Investments Horizon – 5 Years & Above

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. [#] (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Healthcare: 20.73/4.99 Financial Services: 20.43/31.02 Automobile and Auto Components: 7.15/7.10 Chemicals: 6.04/1.23 Information Technology: 6.04/11.41	ICICI Bank Ltd: 3.70 Apollo Hospitals Enterprises Ltd: 3.31 Bharti Airtel Ltd: 3.29 Sun Pharmaceuticals Industries Ltd: 3.22 HCL Technologies Ltd: 3.22	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	775.86	LC: 54 MC: 38 SC: 7 D&O: 1	1.29	0.98	18.16	1.41	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 28.89/29.70 Consumer Services: 18.80/15.29 Automobile and Auto Components: 18.41/22.96 Healthcare: 9.86/4.77 Telecommunication: 8.92/10.38	Bharti Airtel Ltd: 8.94 ITC Ltd: 8.40 Maruti Suzuki India Limited: 8.29 Hindustan Unilever Ltd: 6.82 Hero MotoCorp Ltd: 5.05	Mr. Devender Singhal, Mr. Abhishek Bisen	1,231.06	LC: 60 MC: 7 SC: 30 D&O: 2	0.90	1.08	15.49	2.12	0.55
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.06/100.00	Sun Pharmaceuticals Industries Ltd: 15.94 Cipla Ltd: 6.12 Divi S Laboratories Ltd: 4.83 Max Healthcare Institute Ltd: 4.26 Jb Chemicals & Pharmaceuticals Ltd: 4.03	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	415.85	LC: 37 MC: 27 SC: 34 D&O: 2	0.88	1.11	15.95	2.39	0.78
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 64.31/73.71 Telecommunication: 16.65/22.71 Consumer Services: 10.71/0.08 Media, Entertainment & Publication: 1.44/1.07 Services: 1.37	Infosys Ltd: 22.29 Bharti Airtel Ltd: 12.11 Tata Consultancy Services Ltd: 8.68 Tech Mahindra Ltd: 8.01 Zomato Ltd: 4.60	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	596.80	LC: 71 MC: 14 SC: 9 D&O: 6	-	-	-	2.39	0.94
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Fast Moving Consumer Goods: 14.73/7.00 Automobile and Auto Components: 13.84/6.92 Information Technology: 13.44/10.46 Capital Goods: 11.20/5.49 Financial Services: 8.44/29.29	Maruti Suzuki India Limited: 7.41 Wipro Ltd: 4.70 ITC Ltd: 4.57 Hero MotoCorp Ltd: 4.26 Hindustan Unilever Ltd: 4.23	Mr. Devender Singhal and Mr. Abhishek Bisen	2,123.78	LC: 36 MC: 14 SC: 50 D&O: 0	-	-	-	2.01	0.62
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 22.65/38.17 Capital Goods: 17.44/22.17 Healthcare: 15.39/4.16 Automobile and Auto Components: 13.80/15.70 Information Technology: 10.20/2.33	Maruti Suzuki India Limited: 8.41 Hindustan Unilever Ltd: 8.02 Britannia Industries Ltd: 5.83 Nestle India Ltd: 3.49 United Spirits Ltd: 3.48	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,269.96	LC: 51 MC: 19 SC: 21 D&O: 10	-	-	-	1.97	0.50
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 58.13/70.51 Services: 20.92/14.26 Capital Goods: 5.55/4.21 Consumer Services: 2.47/11.02	Maruti Suzuki India Limited: 9.92 Mahindra & Mahindra Ltd: 7.23 Inter Globe Aviation Ltd: 5.81 Hero MotoCorp Ltd: 5.24 Tata Motors Ltd: 5.00	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	335.08	LC: 50 MC: 5 SC: 33 D&O: 13	-	-	-	2.41	0.82

Ideal Investments Horizon – 5 Years & Above

• Source: Kotak Mahindra Asset Management Company Limited (KAMAC) internal research. *Standard Deviation

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,648.57	Avg Maturity - 9.79 Yrs Mac Duration - 4.85 Yrs YTM - 7.14%	LC-42 MC-9 SC-6 D&O-43	Net Equity- 55.34 Debt- 26.70 Arbitrage- 11.44 Reits/Invits- 0.50	0.88	0.58	6.46	1.66	0.58
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	57,567.02	Avg Maturity - 0.08 Yrs Mac Duration - 0.08 Yrs YTM - 6.83%	D&O-100	Net Equity- 0.06 Debt- 24.09 Arbitrage- 73.08	0.75	-0.30	0.62	1.04	0.43
Kotak Equity Savings Fund	13-Oct-14	3 months & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	8,176.82	Avg Maturity - 2.02 Yrs Mac Duration - 1.52 Yrs YTM - 7.16%	LC-22 MC-5 SC-8 D&O-65	Net Equity- 36.76 Debt- 24.28 Arbitrage- 30.33 Reits/Invits- 1.17	0.44	0.75	4.53	1.76	0.65
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,680.06	Avg Maturity - 4.68 Yrs Mac Duration - 2.99 Yrs YTM - 6.97%	LC-41 MC-6 SC-13 D&O-40	Net Equity- 60.38 Debt- 10.65 Arbitrage- 6.64 Gold- 10.44 Silver- 8.75 Reits/Invits- 0.05	0.95	1.29	8.14	1.73	0.41
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	6,753.16	Avg Maturity - 15.78 Yrs Mac Duration - 7.56 Yrs YTM - 7.04%	LC-40 MC-22 SC-9 D&O-30	Net Equity- 70.44 Debt- 23.50 Reits/Invits- 0.42	1.02	0.67	9.77	1.77	0.50
Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,051.69	Avg Maturity - 16.38 Yrs Mac Duration - 7.85 Yrs YTM - 7.19%	LC-17 MC-2 SC-4 D&O-77	Net Equity- 22.98 Debt- 72.64 Reits/Invits- 0.05	-	-	3.73	1.66	0.45
Kotak Multi Asset Allocator Fund of Fund - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,634.44	NA	NA	Net Equity- 60.21 Debt- 23.27 Foreign Equity- 6.80 Gold- 15.30	1.22	1.04	8.81	1.03	0.35
Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	208.14	NA	NA	Debt- 57.84 Arbitrage- 41.63	-	-	-	0.30	0.10

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	6,437.17	SOV : 4.34 Cash/CBLO : 95.66	6.69	0.01 (Days)	0.01 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	37,643.85	SOV : 15.10 AAA : 81.22 Cash/CBLO : 3.68	7.30	0.10	0.10	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	13,150.62	SOV : 14.84 AAA : 69.52 AA+ : 7.12 AA : 1.90 AA- : 0.76 Cash/CBLO : 5.86	7.53	0.50	0.49	Nil	0.82	0.37
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	26,221.11	SOV : 15.79 AAA : 82.22 Cash/CBLO : 1.99	7.58	0.58	0.57	Nil	0.36	0.24
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	11,882.66	SOV : 11.68 AAA : 64.92 AA+ : 10.02 AA : 3.48 AA- : 0.84 Cash/CBLO : 9.07	7.79	1.63	0.97	Nil	1.17	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,223.39	SOV : 28.42 AAA : 67.93 AA+ : 0.34 Cash/CBLO : 3.31	7.41	4.53	3.23	Nil	0.67	0.34
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	16,979.34	SOV : 36.22 AAA : 60.32 Cash/CBLO : 3.45	7.40	4.29	2.91	Nil	1.12	0.38
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	734.47	SOV : 12.77 AAA : 10.19 AA+ : 6.84 AA : 38.32 AA- : 5.46 A+/A-/A/Below : 13.05 Cash/CBLO : 13.37	8.60	3.07	2.54	Nil	1.71	0.79

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	3,035.23	SOV : 75.04 AAA : 8.27 AA+ : 8.34 Cash/CBLO : 8.35	7.19	19.08	9.30	Nil	1.33	0.58
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,275.01	SOV : 37.35 AAA : 42.04 AA+ : 15.89 AA : 0.76 Cash/CBLO : 3.97	7.83	5.03	1.88	Nil	0.63	0.25
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,879.26	SOV : 27.54 AAA : 21.42 AA+ : 9.93 AA : 15.83 AA- : 5.48 A+/A-/A/Below : 9.45 Cash/CBLO : 10.36	8.26	5.11	3.60	Nil	1.63	0.67
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	5,654.63	SOV : 24.33 AAA : 69.34 AA : 2.57 Cash/CBLO : 3.76	7.39	5.53	3.82	Nil	0.75	0.39
Kotak Gilt Fund	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	4,094.00	SOV : 98.23 Cash/CBLO : 1.77	7.13	29.26	12.12	Nil	1.48	0.47
Kotak Bond Fund	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,087.67	SOV : 80.61 AAA : 15.68 Cash/CBLO : 3.70	7.05	13.94	6.80	Nil	1.65	0.70
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	179.11	SOV : 97.36 Cash/CBLO : 2.64	7.13	28.78	12.88	Nil	0.62	0.34

Debt Index Funds

As on 31st January, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 31st Jan, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,756.00	6.95	2.02	1.86	0.70	0.35	0.20	11.8361	11.8907
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	2,928.67	7.21	6.89	5.36	1.49	0.36	0.20	12.2064	12.2690
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	594.84	7.19	3.03	2.70	0.70	0.40	0.21	11.8710	11.9246
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	110.75	6.94	1.32	1.27	0.54	0.41	0.20	11.5958	11.6468
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	213.97	7.20	7.72	5.81	1.51	0.45	0.22	11.8293	11.8868
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	19.46	6.85	7.53	5.70	0.23	0.39	0.14	11.2865	11.3233
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	426.62	7.66	0.30	0.30	0.22	0.23	0.08	10.6275	10.6410
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	450.20	7.78	2.40	2.17	0.40	0.40	0.20	10.3115	10.3199

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 31st Jan, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	423.16	0.18	64.19	0.60	0.11	17.9539	18.3199
Kotak Nifty 50 Index Fund	21-Jun-21	742.20	0.25	43.67	0.37	0.07	15.1690	15.3470
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	111.10	0.43	73.04	0.89	0.25	18.5740	18.7910
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	372.49	0.78	139.56	0.79	0.30	13.9200	14.0320
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	38.89	0.16	32.54	0.74	0.23	13.0110	13.1200
Kotak BSE Housing Index Fund	28-Aug-23	17.59	0.23	52.30	0.72	0.22	12.8870	12.9920
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	99.98	0.18	30.00	0.95	0.32	10.2697	10.3118
Kotak BSE PSU Index Fund	31-July-24	69.83	0.18	9.75	1.05	0.38	8.1170	8.1440
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	46.60	0.25	31.82	0.88	0.27	9.1570	9.1830
Kotak Nifty India Tourism Index Fund	23-Sep-24	23.88	0.14	13.56	0.96	0.33	9.1410	9.1620
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	72.86	0.61	53.09	0.93	0.28	8.6360	8.6540
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	10.06	0.26	8.16	0.72	0.22	10.0100	10.0150
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	6.31	0.56	58.03	0.72	0.23	9.7000	9.7060
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	15.92	0.08	0.00	0.89	0.25	10.2780	10.2790

Ready Reckoner

As on 31st January, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size [#]		NAV (in Rs. as on 31st Jan, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	2,688.42	0.03	32.36	0.04	1 Unit	12500 Units and in multiple thereof.	255.9738	32,07,672	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	27.35	0.03	16.58	0.18	1 Unit	50000 Units and in multiple thereof.	83.6144	41,91,172	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,393.79	0.12	67.63	0.49	1 Unit	5000 Units and in multiple thereof.	629.6078	31,55,909	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	4,938.95	0.06	44.64	0.15	1 Unit	7500 Units and in multiple thereof.	509.5929	38,31,502	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	115.92	0.06	26.82	0.14	1 Unit	25000 Units and in multiple thereof.	151.9049	38,07,117	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	198.80	0.06	97.98	0.09	1 Unit	100000 Units and in multiple thereof.	45.8453	45,95,991	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	480.37	0.51	149.06	0.30	1 Unit	100000 Units and in multiple thereof.	47.9762	48,09,614	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	49.26	0.11	102.93	0.05	1 Unit	35000 Units and in multiple thereof.	151.7341	53,23,970	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	160.59	0.05	49.31	0.09	1 Unit	200000 Units and in multiple thereof.	19.9226	39,94,481	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	5.81	0.09	52.25	0.10	1 Unit	25000 Units and in multiple thereof.	112.8393	28,28,035	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	30.96	0.04	31.82	0.30	1 Unit	150000 Units and in multiple thereof.	27.8745	41,91,628	NSE Symbol: MNC
Kotak Gold ETF	27-Jul-07	6,654.06	0.40	18.56	0.55	1 Unit	115000 Units and in multiple thereof.	69.1840	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	807.42	0.62	7.38	0.45	1 Unit	30000 Units and in multiple thereof.	91.7612	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	813.62	0.02	N/A	0.19	1 Unit	100 Units and in multiple thereof.	1032.6363	-	NSE Symbol: LIQUID1

[#]Greater than Rs. 25 Crore- For Large Investors***

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961, Schemes managed by

Employee Provident Fund Organisation, India and Market Makers' as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time & SEBI letter no. SEBI/HO/IMD-POD- 2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/ OW/2024/34080/1 dated October 29, 2024.

Disclosures

- Data as on 31st January, 2025 unless otherwise specified.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Investment Objective: To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment Style For Equity:

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen
AAUM:	₹1,622.49 crs
AUM:	₹1,634.44 crs
Benchmark:	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
Allotment Date:	August 9, 2004
Folio Count:	37,609

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹218.7976	₹234.7380
IDCW	₹212.9787	₹230.5143

(as on January 31, 2025)

Ratios

Portfolio Turnover	37.84%
⁵ Beta	1.22
⁵ Sharpe##	1.04
⁵ Standard Deviation	8.81%

Source: ⁵ICRA MFI Explorer

Total Expense Ratio**

Regular Plan:	1.03%
Direct Plan:	0.35%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units- 1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

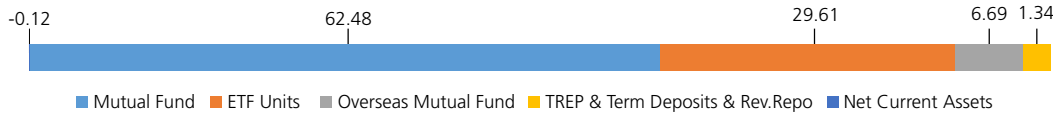
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Kotak Manufacture In India Fund	Mutual Fund	4.53
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	15.33	Kotak India EQ Contra Fund Direct Growth	Mutual Fund	4.45
Kotak Gilt Fund Direct Growth	Mutual Fund	12.49	Kotak Technology Fund Growth	Mutual Fund	3.98
Kotak Consumption Fund Growth	Mutual Fund	11.96	Kotak Nifty IT ETF	ETF Units	3.49
Kotak Bond Direct Plan Growth	Mutual Fund	10.82	Kotak Nifty Bank ETF	ETF Units	2.34
Kotak PSU Bank ETF	ETF Units	8.45	Mutual Fund Units - Total		98.78
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	8.24	Triparty Repo		1.34
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	6.69	Net Current Assets/(Liabilities)		-0.12
Kotak Quant Fund Growth	Mutual Fund	6.01	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on January 31, 2025 (₹)	1,34,01,292	28,44,042	16,36,570	9,76,229	4,74,272	1,23,941
Scheme Returns (%)	14.48	16.44	18.70	19.54	18.71	6.13
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	11.71	12.16	12.16	11.93	6.47
Alpha*	NA	4.74	6.54	7.38	6.79	-0.34
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹)#	NA	22,06,379	12,95,752	8,14,365	4,30,389	1,24,160
Nifty 50 TRI (₹)^	1,14,54,707	25,27,109	14,40,808	8,97,327	4,39,242	1,20,014
Nifty 50 TRI Returns (%)	13.24	14.24	15.13	16.09	13.33	0.02

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. ## Risk rate assumed to be 6.65% (FBIL Overnight MIBOR rate as on 31st Jan 2024). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹2,402.54 crs
AUM:	₹2,520.47 crs
Benchmark:	Price of Physical Gold
Allotment Date:	March 25, 2011
Folio Count:	96,246

Minimum Investment Amount
Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹32.0790	₹33.7423
IDCW	₹32.0790	₹33.7420

(as on January 31, 2025)

Ratios

Portfolio Turnover	1.26%
--------------------	-------

Total Expense Ratio**

Regular Plan: 0.50%

Direct Plan: 0.16%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

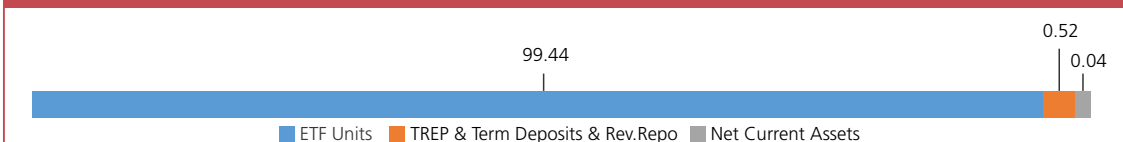
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Kotak Mutual Fund - Kotak Gold ETF ETF Units			Net Current Assets/(Liabilities)		
99.44			0.04		
Mutual Fund Units - Total			Grand Total		
99.44			100.00		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



The risk of the scheme is High

Benchmark

Risk-o-meter



The risk of the benchmark is High

Price of Physical Gold

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Investment Objective: The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager*:	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
AAUM:	₹61.10 crs
AUM:	₹65.43 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	March 31, 2023
Folio Count:	3,425

Minimum Investment Amount
Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5736	₹12.6798

(as on January 31, 2025)

Ratios

Portfolio Turnover	43.84%
--------------------	--------

Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.14%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

IDCW Frequency

Not Applicable since IDCW is not applicable

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

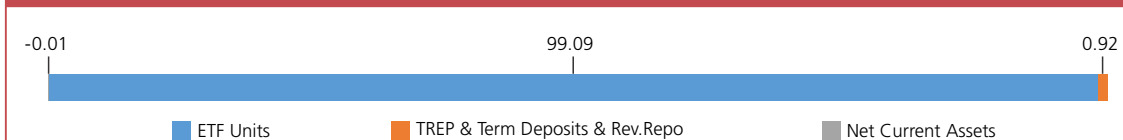
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Triparty Repo		
Kotak Mutual Fund - Kotak Silver ETF ETF Units			Net Current Assets/(Liabilities)		
99.09			-0.01		
Mutual Fund Units - Total			Grand Total		
99.09			100.00		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



The risk of the scheme is Very High

Benchmark

Risk-o-meter



The risk of the benchmark is High

Price of silver (based on LBMA daily spot fixing price)

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

Investment Objective: To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*: Mr. Abhishek Bisen
AAUM: ₹185.85 crs
AUM: ₹208.14 crs
Benchmark: Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date: November 17, 2022
Folio Count: 1,391

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 2 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8973	₹11.9205
IDCW	₹11.8972	₹11.9206

(as on January 31, 2025)

Total Expense Ratio**

Regular Plan: 0.30%

Direct Plan: 0.10%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

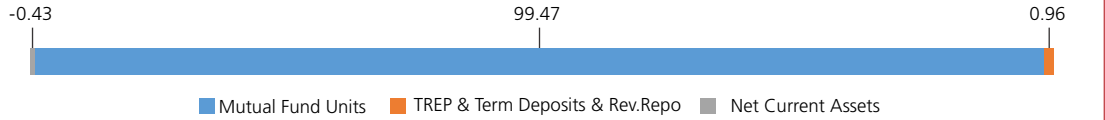
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

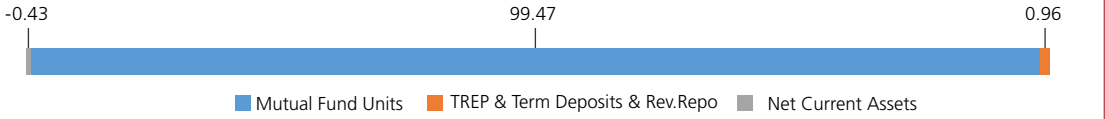
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	57.58
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	41.63
Kotak Gilt Fund Direct Growth	Mutual Fund	0.26
Mutual Fund Units - Total		99.47
Triparty Repo		0.96
Net Current Assets/(Liabilities)		-0.43
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



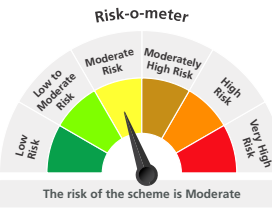
Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

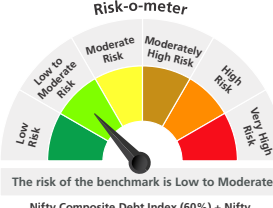
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



The risk of the scheme is Moderate

Benchmark



The risk of the benchmark is Low to Moderate
Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹87.42 crs
AUM:	₹88.97 crs
Benchmark:	MSCI Emerging Market index TRI
Allotment Date:	September 26, 2007
Folio Count:	14,752

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.7861	₹24.6570
IDCW	₹22.7877	₹24.7607

(as on January 31, 2025)

Ratios

Portfolio Turnover	3.41%
--------------------	-------

Total Expense Ratio**

Regular Plan:	1.62%
Direct Plan:	1.27%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Data as on 31st January, 2025 unless otherwise specified.

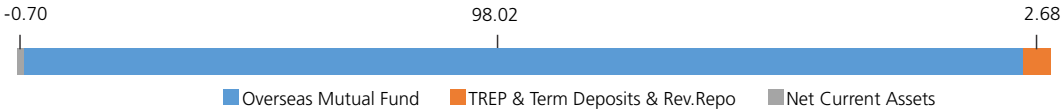
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
			-0.70		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.02	Grand Total		100.00
Mutual Fund Units - Total			98.02		
Triparty Repo			2.68		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Arjun Khanna

AAUM: ₹52.71 crs

AUM: ₹52.73 crs

Benchmark: S&P Asia Pacific ex Japan REIT TRI

Allotment Date: December 29, 2020

Folio Count: 5,629

**Minimum Investment Amount
Initial & Additional Investment**

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5597	₹9.9227
IDCW	₹9.5598	₹9.9226

(as on January 31, 2025)

Ratios

Portfolio Turnover	4.57%
--------------------	-------

Total Expense Ratio**

Regular Plan: 1.39%

Direct Plan: 0.53%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

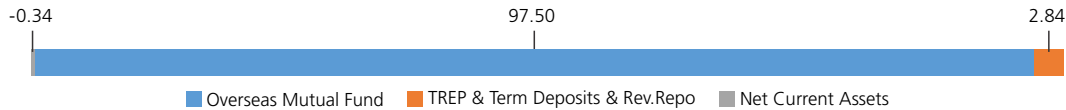
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	97.50
Mutual Fund Units - Total		97.50
Triparty Repo		2.84
Net Current Assets/(Liabilities)		-0.34
Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

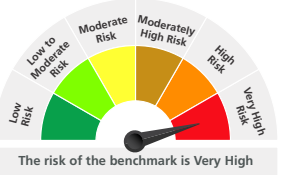
Fund

Risk-o-meter



Benchmark

Risk-o-meter



S&P Asia Pacific ex Japan REIT TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Investment Objective: The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna & Mr. Abhishek Bisen
AAUM:	₹3,455.07 crs
AUM:	₹3,522.13 crs
Benchmark:	NASDAQ 100 Index TRI
Allotment Date:	February 2, 2021
Folio Count:	51,517

Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.8839	₹19.1815

(as on January 31, 2025)

Ratios

Portfolio Turnover	1.13%
--------------------	-------

Total Expense Ratio**

Regular Plan:	0.61%
Direct Plan:	0.25%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st January, 2025 unless otherwise specified.

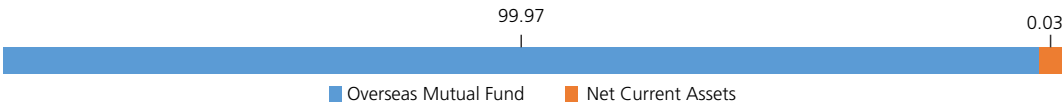
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units			Net Current Assets/(Liabilities)		
			0.03		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.97	Grand Total		100.00
Mutual Fund Units - Total			99.97		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:
<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

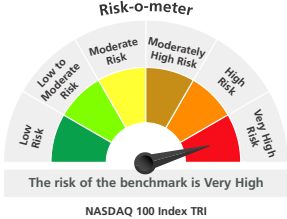
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Investment Objective: The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹567.80 crs
AUM:	₹573.39 crs
Benchmark:	MSCI All Country World Index TRI
Allotment Date:	July 29, 2021
Folio Count:	35,838

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8861	₹11.3621
IDCW	₹10.8864	₹11.3612

(as on January 31, 2025)

Total Expense Ratio**

Regular Plan: 1.58%

Direct Plan: 0.50%

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

Data as on 31st January, 2025 unless otherwise specified.

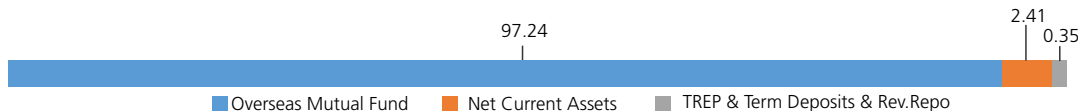
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Mutual Fund Units		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	97.24
Mutual Fund Units - Total		97.24
Triparty Repo		0.35
Net Current Assets/(Liabilities)		2.41
Grand Total		100.00

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,30,000	3,60,000	1,20,000
Total Value as on Jan 31, 2025 (₹)	5,62,922	4,85,016	1,34,436
Scheme Returns (%)	15.16	20.31	22.97
MSCI All Country World Index TRI (%)	18.16	21.13	24.45
Alpha*	-3.00	-0.83	-1.48
MSCI All Country World Index TRI (₹)#	5,92,555	4,90,647	1,35,338
Nifty 50 TRI (₹)^	5,39,574	4,39,326	1,19,831
Nifty 50 TRI (%)	12.71	13.34	-0.26

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>MSCI All Country World Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹2,636.00 crs
AUM: ₹2,688.42 crs
Benchmark: Nifty 50 TRI
Allotment Date: February 2, 2010
Folio Count: 32,560

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 12500 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹255.9738

Ratios

Portfolio Turnover	32.36%
Tracking Error	0.03%

Total Expense Ratio**

0.04%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

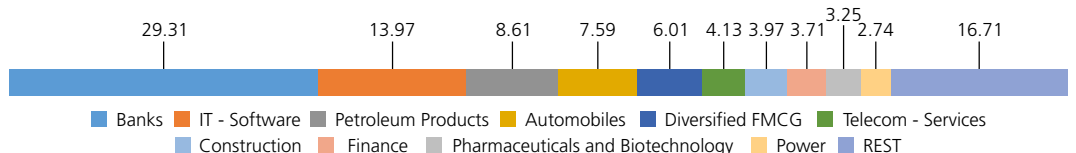
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power Grid Corporation Of India Ltd.	1.29
Banks	29.31	Consumer Durables	2.35
HDFC Bank Ltd.	12.22	Titan Company Ltd.	1.37
ICICI Bank Ltd.	8.36	Asian Paints Ltd.	0.98
State Bank Of India	2.81	Cement and Cement Products	2.12
Axis Bank Ltd.	2.66	Ultratech Cement Ltd.	1.24
Kotak Mahindra Bank Ltd.	2.64	Grasim Industries Ltd.	0.88
IndusInd Bank Ltd.	0.62	Ferrous Metals	1.92
IT - Software	13.97	Tata Steel Ltd.	1.06
Infosys Ltd.	6.41	JSW Steel Ltd.	0.86
Tata Consultancy Services Ltd.	3.98	Food Products	1.35
HCL Technologies Ltd.	1.73	NESTLE INDIA LTD.	0.78
Tech Mahindra Ltd.	1.01	Britannia Industries Ltd.	0.57
Wipro Ltd.	0.84	Insurance	1.28
Petroleum Products	8.61	HDFC Life Insurance Company Ltd.	0.65
RELIANCE INDUSTRIES LTD.	8.13	SBI Life Insurance Company Ltd	0.63
Bharat Petroleum Corporation Ltd.	0.48	Retailing	1.21
Automobiles	7.59	Trent Ltd	1.21
Mahindra & Mahindra Ltd.	2.50	Aerospace and Defense	0.99
Maruti Suzuki India Limited	1.53	Bharat Electronics Ltd.	0.99
Tata Motors Ltd.	1.42	Oil	0.96
Bajaj Auto Ltd.	0.93	Oil & Natural Gas Corporation Ltd.	0.96
Eicher Motors Ltd.	0.68	Consumable Fuels	0.85
Hero MotoCorp Ltd.	0.53	Coal India Ltd.	0.85
Diversified FMCG	6.01	Non - Ferrous Metals	0.82
ITC Ltd.	3.94	Hindalco Industries Ltd	0.82
Hindustan Unilever Ltd.	2.07	Transport Infrastructure	0.77
Telecom - Services	4.13	Adani Port and Special Economic Zone Ltd.	0.77
Bharti Airtel Ltd	4.13	Healthcare Services	0.65
Construction	3.97	Apollo Hospitals Enterprises Ltd.	0.65
Larsen And Toubro Ltd.	3.97	Agricultural Food and other Product	0.63
Finance	3.71	Tata Consumer Products Ltd	0.63
Bajaj Finance Ltd.	2.09	Metals and Minerals Trading	0.54
Bajaj Finserv Ltd.	0.90	Adani Enterprises Ltd.	0.54
SHRIRAM FINANCE LTD.	0.72	Leisure Services	0.14
Pharmaceuticals and Biotechnology	3.25	ITC HOTELS LIMITED	0.14
Sun Pharmaceuticals Industries Ltd.	1.78	Equity & Equity related - Total	99.87
Cipla Ltd.	0.77	Triparty Repo	0.01
DR REDDYS LABORATORIES LTD.	0.70	Net Current Assets/(Liabilities)	0.12
Power	2.74	Grand Total	100.00
NTPC LTD	1.45		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

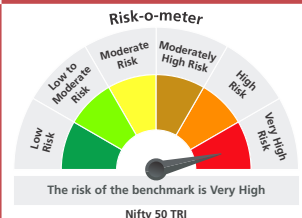
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹26.72 crs
AUM: ₹27.35 crs
Benchmark: BSE SENSEX TRI
Allotment Date: June 6, 2008
Folio Count: 4,808

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹83.6144

Ratios

Portfolio Turnover	16.58%
Tracking Error	0.03%

Total Expense Ratio**

0.18%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

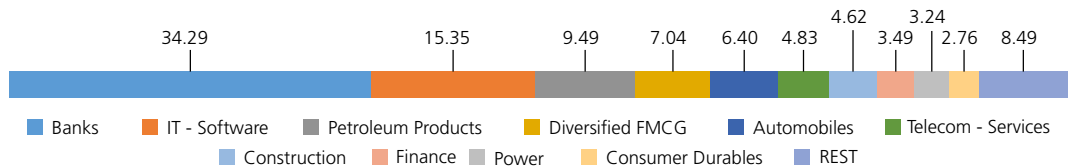
**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Finance	3.49
Banks	34.29	Bajaj Finance Ltd.	2.44
HDFC Bank Ltd.	14.26	Bajaj Finserv Ltd.	1.05
ICICI Bank Ltd.	9.80	Power	3.24
State Bank Of India	3.29	NTPC LTD	1.71
Axis Bank Ltd.	3.11	Power Grid Corporation Of India Ltd.	1.53
Kotak Mahindra Bank Ltd.	3.10	Consumer Durables	2.76
IndusInd Bank Ltd.	0.73	Titan Company Ltd.	1.61
IT - Software	15.35	Asian Paints Ltd.	1.15
Infosys Ltd.	7.53	Pharmaceuticals and Biotechnology	2.09
Tata Consultancy Services Ltd.	4.62	Sun Pharmaceuticals Industries Ltd.	2.09
HCL Technologies Ltd.	2.02	Retailing	1.66
Tech Mahindra Ltd.	1.18	ZOMATO LTD.	1.66
Petroleum Products	9.49	Cement and Cement Products	1.43
RELIANCE INDUSTRIES LTD.	9.49	Ultratech Cement Ltd.	1.43
Diversified FMCG	7.04	Ferrous Metals	1.23
ITC Ltd.	4.59	Tata Steel Ltd.	1.23
Hindustan Unilever Ltd.	2.45	Food Products	0.92
Automobiles	6.40	NESTLE INDIA LTD.	0.92
Mahindra & Mahindra Ltd.	2.93	Transport Infrastructure	0.90
Maruti Suzuki India Limited	1.80	Adani Port and Special Economic Zone Ltd.	0.90
Tata Motors Ltd.	1.67	Leisure Services	0.17
Telecom - Services	4.83	ITC HOTELS LIMITED	0.17
Bharti Airtel Ltd	4.83	Equity & Equity related - Total	99.91
Construction	4.62	Net Current Assets/(Liabilities)	0.09
Larsen And Toubro Ltd.	4.62	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital growth• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High BSE SENSEX TRI

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.
For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

Investment Objective: The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹1,344.31 crs
AUM: ₹1,393.79 crs
Benchmark: Nifty PSU Bank
Index TRI
Allotment Date: November 8, 2007
Folio Count: 17,377

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 5000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹629.6078

Ratios

Portfolio Turnover	67.63%
Tracking Error	0.12%

Total Expense Ratio**

0.49%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹4,869.72 crs
AUM: ₹4,938.95 crs
Benchmark: Nifty Bank Index TRI
Allotment Date: December 04, 2014
Folio Count: 29,043

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 7500 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

Payout of IDCW	₹509.5929
----------------	-----------

(as on January 31, 2025)

Ratios

Portfolio Turnover	44.64%
Tracking Error	0.06%

Total Expense Ratio**

0.15%

Available Plans/Options

The Scheme does not offer any Plans.
Options - Payout of Income Distribution
cum Capital Withdrawal (IDCW).

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

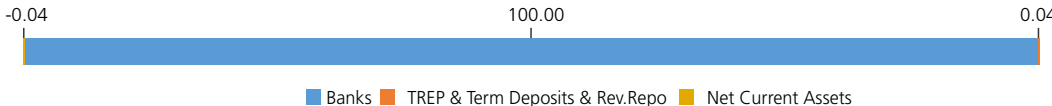
**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.31
State Bank Of India	Banks	32.93	Central Bank Of India	Banks	1.17
Bank Of Baroda	Banks	14.87	UCO Bank	Banks	0.90
PUNJAB NATIONAL BANK	Banks	13.04	Punjab & Sind Bank	Banks	0.22
CANARA BANK	Banks	11.75	Equity & Equity related - Total		100.00
UNION BANK OF INDIA	Banks	8.34	Triparty Repo		0.04
INDIAN BANK	Banks	7.34	Net Current Assets/(Liabilities)		-0.04
BANK OF INDIA	Banks	5.11	Grand Total		100.00
BANK OF MAHARASHTRA	Banks	3.02			

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty PSU Bank Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

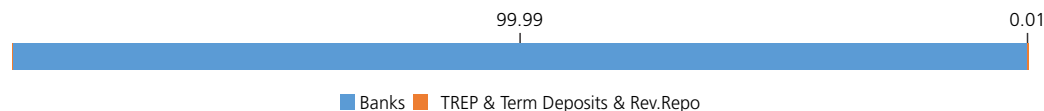
*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. For last three IDCW, please refer page no 145-147.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		
HDFC Bank Ltd.	Banks	27.62
ICICI Bank Ltd.	Banks	25.05
Kotak Mahindra Bank Ltd.	Banks	9.61
State Bank Of India	Banks	8.43
Axis Bank Ltd.	Banks	8.11
Indusind Bank Ltd.	Banks	4.78
FEDERAL BANK LTD.	Banks	3.34
Bank Of Baroda	Banks	2.90
IDFC First Bank Limited	Banks	2.86
PUNJAB NATIONAL BANK	Banks	2.54
AU Small Finance Bank Ltd.	Banks	2.46
CANARA BANK	Banks	2.29
Equity & Equity related - Total		99.99
Triparty Repo		0.01
Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



Nifty Bank Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index
NSE Symbol - NV20

Investment Objective: The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹114.05 crs
AUM: ₹115.92 crs
Benchmark: Nifty 50 Value 20
Index TRI
Allotment Date: December 2, 2015
Folio Count: 12,817

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 25000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

IDCW	₹151.9049
------	-----------

(as on January 31, 2025)

Ratios

Portfolio Turnover	26.82%
Tracking Error	0.06%

Total Expense Ratio**

0.14%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil.

Exit Load: Nil.

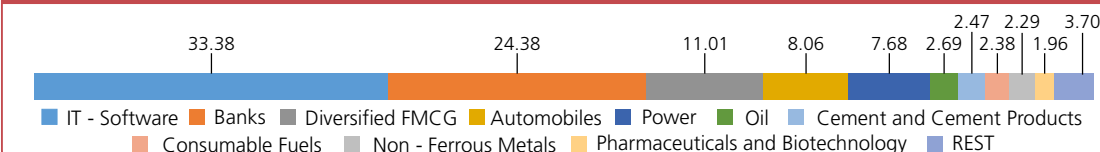
Data as on 31st January, 2025 unless
otherwise specified.

Folio Count data as on 31st December
2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	33.38	Oil	2.69
IT - Software	15.09	Oil & Natural Gas Corporation Ltd.	2.69
Infosys Ltd.	11.12	Cement and Cement Products	2.47
Tata Consultancy Services Ltd.	4.83	Grasim Industries Ltd.	2.47
HCL Technologies Ltd.	2.34	Consumable Fuels	2.38
Wipro Ltd.	2.34	Coal India Ltd.	2.38
Banks	24.38	Non - Ferrous Metals	2.29
ICICI Bank Ltd.	14.78	Hindalco Industries Ltd.	2.29
State Bank Of India	7.87	Pharmaceuticals and Biotechnology	1.96
IndusInd Bank Ltd.	1.73	DR REDDYS LABORATORIES LTD.	1.96
Diversified FMCG	11.01	Food Products	1.60
ITC Ltd.	11.01	Britannia Industries Ltd.	1.60
Automobiles	8.06	Petroleum Products	1.34
Tata Motors Ltd.	3.97	Bharat Petroleum Corporation Ltd.	1.34
Bajaj Auto Ltd.	2.60	Leisure Services	0.40
Hero MotoCorp Ltd.	1.49	ITC HOTELS LIMITED	0.40
Power	7.68	Equity & Equity related - Total	99.64
NTPC LTD	4.06	Net Current Assets/(Liabilities)	0.36
Power Grid Corporation Of India Ltd.	3.62	Grand Total	100.00

SECTOR ALLOCATION (%)



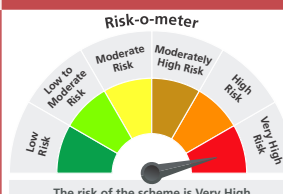
Product Label

This product is suitable for investors who are seeking*:

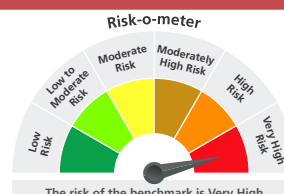
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty 50 Value 20 Index TRI

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - IT

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati
AAUM: ₹211.41 crs
AUM: ₹198.80 crs
Benchmark: NIFTY IT TRI
Allotment Date: March 2, 2021
Folio Count: 18,726

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

₹45.8453

Ratios

Portfolio Turnover	97.98%
Tracking Error	0.06%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

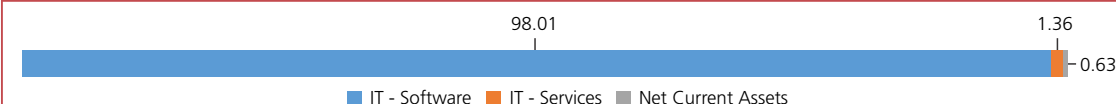
Data as on 31st January, 2025 unless
otherwise specified.

Folio Count data as on 31st December
2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related	98.01	Coforge Limited	5.02
IT - Software	28.15	LTIMindtree Limited	4.98
Infosys Ltd.	23.20	Mphasis Ltd	2.97
Tata Consultancy Services Ltd.	10.08	IT - Services	1.36
HCL Technologies Ltd.	9.71	L&T Technology Services Ltd	1.36
Tech Mahindra Ltd.	8.07	Equity & Equity related - Total	99.37
Wipro Ltd.	8.07	Net Current Assets/(Liabilities)	0.63
PERSISTENT SYSTEMS LIMITED	5.83	Grand Total	100.00

SECTOR ALLOCATION (%)



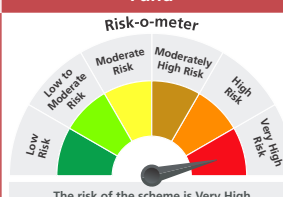
Product Label

This product is suitable for investors who are seeking*:

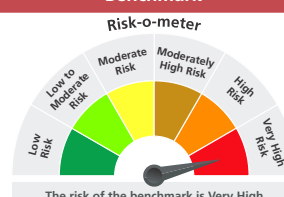
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



NIFTY IT TRI

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index
NSE Symbol - ALPHA

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹451.04 crs

AUM: ₹480.37 crs

Benchmark: NIFTY Alpha 50
Index TRI

Allotment Date: December 22, 2021

Folio Count: 85,242

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹47.9762

Ratios

Portfolio Turnover	149.06%
Tracking Error	0.51%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

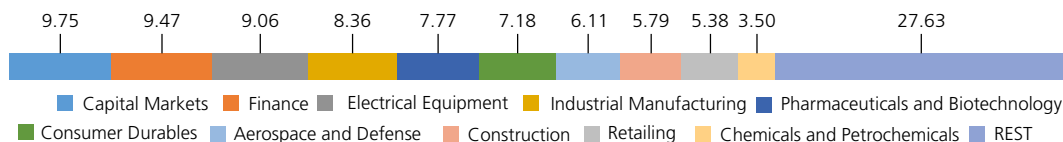
**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Trent Ltd	2.70
Capital Markets	9.75	ZOMATO LTD.	2.68
MOTILAL OSWAL FINANCIAL SERVICES LTD	2.76	Chemicals and Petrochemicals	3.50
BSE LTD.	2.15	HIMADRI SPECIALITY CHEMICAL LTD.	1.92
KFIN TECHNOLOGIES LTD.	1.82	SOLAR INDUSTRIES INDIA LIMITED	1.58
Multi Commodity Exchange of India Limited	1.80	Non - Ferrous Metals	3.30
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.22	National Aluminium Company Ltd	2.74
Finance	9.47	HINDUSTAN COPPER LTD.	0.56
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	4.25	IT - Software	3.02
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	3.20	Oracle Financial Services Software Ltd	3.02
INDIAN RAILWAY FINANCE CORPORATION LTD.	2.02	Oil	2.95
Electrical Equipment	9.06	OIL INDIA LIMITED	2.95
INOX WIND LIMITED	3.23	Financial Technology (Fintech)	2.66
Siemens Ltd.	2.13	PB FINTECH LTD.	2.66
Apar Industries Limited	1.50	Industrial Products	2.59
ABB India Ltd	1.17	Cummins India Ltd.	1.50
SUZLON ENERGY LTD.	1.03	KEI INDUSTRIES LTD.	1.09
Industrial Manufacturing	8.36	Paper, Forest and Jute Products	2.21
COCHIN SHIPYARD LTD.	3.61	ADITYA BIRLA REAL ESTATE LTD	2.21
MAZAGOAN DOCK SHIPBUILDERS LTD	2.74	Power	2.01
KAYNES TECHNOLOGY INDIA LTD.	2.01	TORRENT POWER LTD	1.35
Pharmaceuticals and Biotechnology	7.77	NHPC LIMITED	0.66
PIRAMAL PHARMA LTD.	2.60	Telecom - Services	1.83
Glenmark Pharmaceuticals Ltd	2.20	Indus Towers Ltd.	1.83
Lupin Ltd.	1.63	Realty	1.79
Zydus Lifesciences Limited	1.34	PRESTIGE ESTATES PROJECTS LIMITED	0.99
Consumer Durables	7.18	PHOENIX MILLS LTD.	0.80
Dixon Technologies India Ltd.	3.16	Auto Components	1.42
KALYAN JEWELLERS INDIA LTD.	2.18	AMARA RAJA ENERGY MOB LTD.	1.42
Voltas Ltd.	1.84	Automobiles	1.19
Aerospace and Defense	6.11	Bajaj Auto Ltd.	1.19
BHARAT DYNAMICS LTD	2.45	Petroleum Products	0.94
Bharat Electronics Ltd.	2.10	HINDUSTAN PETROLEUM CORPORATION LTD	0.94
HINDUSTAN AERONAUTICS LTD.	1.56	Beverages	0.82
Construction	5.79	VARUN BEVERAGES LTD	0.82
Rail Vikas Nigam Limited.	3.77	Personal Products	0.82
NBCC (India) Ltd	2.02	Colgate Palmolive (India) Ltd.	0.82
Retailing	5.38	Equity & Equity related - Total	99.92
		Triparty Repo	0.02
		Net Current Assets/(Liabilities)	0.06
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

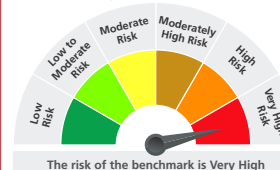
Fund

Risk-o-meter



Benchmark

Risk-o-meter



NIFTY Alpha 50 Index TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager* :	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹47.86 crs
AUM:	₹49.26 crs
Benchmark:	Nifty Midcap 50 TRI
Allotment Date:	January 28, 2022
Folio Count:	11,395

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹151.7341

Ratios

Portfolio Turnover	102.93%
Tracking Error	0.11%

Total Expense Ratio**

0.05%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

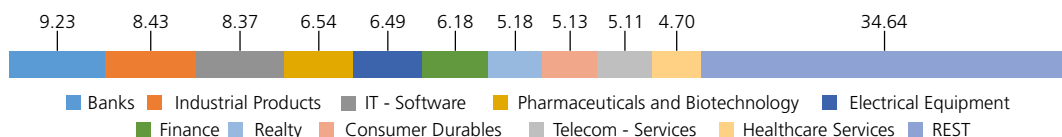
**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Tata Communications Ltd.	1.14
Banks	9.23	Healthcare Services	4.70
FEDERAL BANK LTD.	2.73	MAX HEALTHCARE INSTITUTE LTD.	4.70
IDFC First Bank Limited	2.33	Leisure Services	4.01
YES BANK LTD	2.16	INDIAN HOTELS COMPANY LTD.	4.01
AU Small Finance Bank Ltd.	2.01	Fertilizers and Agrochemicals	3.50
Industrial Products	8.43	UPL Ltd	1.82
Cummins India Ltd.	2.35	P I Industries Ltd	1.68
Polycab India Ltd.	1.81	Financial Technology (Fintech)	3.40
APL APOLLO TUBES LTD.	1.63	PB FINTECH LTD.	3.40
SUPREME INDUSTRIES LIMITED	1.53	Auto Components	3.29
Astral Ltd.	1.11	Bharat Forge Ltd.	1.91
IT - Software	8.37	MRF Limited	1.38
PERSISTENT SYSTEMS LIMITED	3.79	Chemicals and Petrochemicals	2.43
Mphasis Ltd	1.93	SRF Ltd.	2.43
KPIT TECHNOLOGIES LTD.	1.37	Capital Markets	2.34
Oracle Financial Services Software Ltd	1.28	HDFC Asset Management Company Ltd.	2.34
Pharmaceuticals and Biotechnology	6.54	Personal Products	2.23
Lupin Ltd.	2.99	Colgate Palmolive (India) Ltd.	2.23
Aurobindo Pharma Ltd.	1.95	Agricultural Food and other Product	2.11
Alkem Laboratories Ltd.	1.60	Marico Ltd.	2.11
Electrical Equipment	6.49	Petroleum Products	2.05
SUZLON ENERGY LTD.	4.07	HINDUSTAN PETROLEUM CORPORATION LTD	2.05
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.42	Agricultural, Commercial and Constr	1.85
Finance	6.18	Ashok Leyland Ltd.	1.85
Sundaram Finance Ltd.	1.89	Transport Infrastructure	1.55
Muthoot Finance Ltd	1.44	GMR AIRPORTS LIMITED	1.55
SBI Cards & Payment Services Pvt. Ltd.	1.39	Gas	1.41
Aditya Birla Capital Ltd.	0.76	Petronet LNG Ltd.	1.41
L&T FINANCE HOLDINGS LTD	0.70	Minerals and Mining	1.36
Realty	5.18	NMDC Ltd.	1.36
GODREJ PROPERTIES LIMITED	2.09	Transport Services	1.28
PHOENIX MILLS LTD.	1.82	Container Corporation of India Ltd.	1.28
Oberoi Realty Ltd	1.27	Ferrous Metals	0.92
Consumer Durables	5.13	Steel Authority of India Ltd.	0.92
Dixon Technologies India Ltd.	3.41	Cement and Cement Products	0.81
Voltas Ltd.	1.72	ACC Ltd.	0.81
Telecom - Services	5.11	Equity & Equity related - Total	99.90
Indus Towers Ltd.	2.57	Net Current Assets/(Liabilities)	0.10
Vodafone Idea Ltd	1.40	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

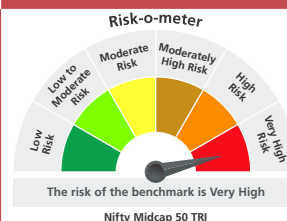
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index
NSE Symbol - LOWVOL1

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Fund Manager*: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹156.74 crs
AUM: ₹160.59 crs
Benchmark: NIFTY 100 Low Volatility 30 TRI
Allotment Date: March 23, 2022
Folio Count: 11,906

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 200000 Units and in multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)
₹19.9226

Ratios

Portfolio Turnover	49.31%
Tracking Error	0.05%

Total Expense Ratio**

0.09%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

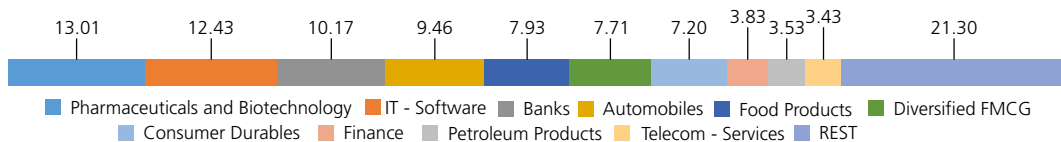
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Asian Paints Ltd.	3.72
Pharmaceuticals and Biotechnology	13.01	Titan Company Ltd.	3.48
Sun Pharmaceuticals Industries Ltd.	3.78	Finance	3.83
DR REDDYS LABORATORIES LTD.	3.39	Bajaj Finserv Ltd.	3.83
Cipla Ltd.	2.99	Petroleum Products	3.53
Torrent Pharmaceuticals Ltd.	2.85	RELIANCE INDUSTRIES LTD.	3.53
IT - Software	12.43	Telecom - Services	3.43
Tata Consultancy Services Ltd.	3.54	Bharti Airtel Ltd	3.43
Infosys Ltd.	3.19	Cement and Cement Products	3.29
HCL Technologies Ltd.	2.98	Ultratech Cement Ltd.	3.29
Wipro Ltd.	2.72	Insurance	3.29
Banks	10.17	SBI Life Insurance Company Ltd	3.29
ICICI Bank Ltd.	3.49	Healthcare Services	3.23
Kotak Mahindra Bank Ltd.	3.48	Apollo Hospitals Enterprises Ltd.	3.23
HDFC Bank Ltd.	3.20	Personal Products	3.13
Automobiles	9.46	Dabur India Ltd.	3.13
Maruti Suzuki India Limited	3.82	Chemicals and Petrochemicals	2.92
Hero MotoCorp Ltd.	3.01	Pidilite Industries Ltd.	2.92
Bajaj Auto Ltd.	2.63	Construction	2.61
Food Products	7.93	Larsen And Toubro Ltd.	2.61
NESTLE INDIA LTD.	4.14	Auto Components	2.51
Britannia Industries Ltd.	3.79	Bosch Ltd.	2.51
Diversified FMCG	7.71	Leisure Services	0.13
Hindustan Unilever Ltd.	4.05	ITC HOTELS LIMITED	0.13
ITC Ltd.	3.66	Equity & Equity related - Total	99.81
Consumer Durables	7.20	Net Current Assets/(Liabilities)	0.19
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

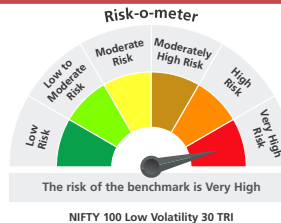
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - CONS

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹5.64 crs
AUM:	₹5.81 crs
Benchmark:	NIFTY India Consumption Index TRI
Allotment Date:	July 28, 2022
Folio Count:	3,490

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 25000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹112.8393

Ratios

Portfolio Turnover	52.25%
Tracking Error	0.09%

Total Expense Ratio**

0.10%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

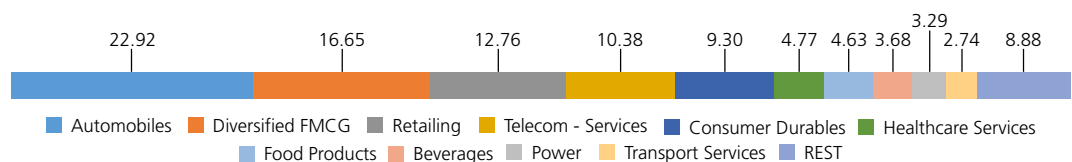
Data as on 31st January, 2025 unless
otherwise specified.

Folio Count data as on 31st December
2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Food Products	
Automobiles		4.63	
Mahindra & Mahindra Ltd.	8.55	NESTLE INDIA LTD.	2.68
Maruti Suzuki India Limited	5.23	Britannia Industries Ltd.	1.95
Bajaj Auto Ltd.	3.17	Beverages	
Eicher Motors Ltd.	2.30	3.68	
TVS Motors Company Ltd	1.86	VARUN BEVERAGES LTD	2.32
Hero MotoCorp Ltd.	1.81	UNITED SPIRITS LTD.	1.36
Diversified FMCG		Power	
ITC Ltd.	9.57	3.29	
Hindustan Unilever Ltd.	7.08	Transport Services	
Retailing		2.74	
ZOMATO LTD.	4.93	Personal Products	
Trent Ltd	4.13	2.57	
Info Edge (India) Ltd.	1.95	Leisure Services	
AVENUE SUPERMARTS LTD.	1.75	2.52	
Telecom - Services		Indian Hotels Company Ltd.	
Bharti Airtel Ltd	10.38	2.17	
Consumer Durables		ITC Hotels Limited	
Titan Company Ltd.	9.30	0.35	
Asian Paints Ltd.	4.66	Agricultural Food and other Product	
Havells India Ltd.	3.36	2.15	
Healthcare Services		Realty	
MAX HEALTHCARE INSTITUTE LTD.	4.77	1.54	
Apollo Hospitals Enterprises Ltd.	2.54	Equity & Equity related - Total	
	2.23	99.90	
		Net Current Assets/(Liabilities)	
		0.10	
		Grand Total	
		100.00	

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital growthInvestment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High NIFTY India Consumption Index TRI</p>

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/1531/1/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - MNC

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹30.72 crs
AUM:	₹30.96 crs
Benchmark:	NIFTY MNC TRI
Allotment Date:	August 05, 2022
Folio Count:	11,966

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 150000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)

₹27.8745

Ratios

Portfolio Turnover	31.82%
Tracking Error	0.04%

Total Expense Ratio**

0.30%

Available Plans/Options

The Scheme does not offer any
Plans/Options for investment.

Load Structure

Entry Load: Nil.

Exit Load: Nil.

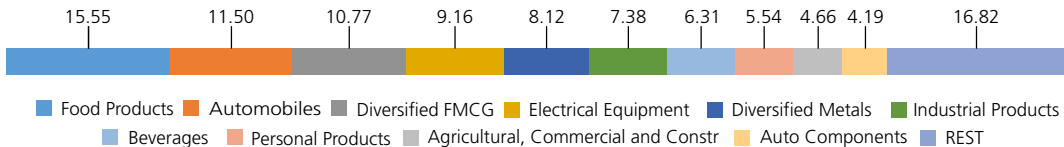
Data as on 31st January, 2025 unless
otherwise specified.

Folio Count data as on 31st December
2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Escorts Ltd.	1.30
Food Products	15.55	Auto Components	4.19
NESTLE INDIA LTD.	8.99	Bosch Ltd.	2.70
Britannia Industries Ltd.	6.56	Schaeffler India Ltd	1.49
Automobiles	11.50	Pharmaceuticals and Biotechnology	4.16
Maruti Suzuki India Limited	11.50	Abbott India Ltd.	1.48
Diversified FMCG	10.77	JB CHEMICALS & PHARMACEUTICALS LTD.	1.37
Hindustan Unilever Ltd.	10.77	GLAND PHARMA LIMITED	1.31
Electrical Equipment	9.16	Cement and Cement Products	3.73
Siemens Ltd.	5.82	Ambuja Cements Ltd.	3.73
ABB India Ltd	3.34	IT - Software	2.33
Diversified Metals	8.12	Oracle Financial Services Software Ltd	2.33
Vedanta Ltd.	8.12	Chemicals and Petrochemicals	1.43
Industrial Products	7.38	Linde India Ltd.	1.43
Cummins India Ltd.	4.28	Finance	1.43
Timken India Ltd.	1.11	CRISIL Ltd.	1.43
SKF India Ltd	1.02	Industrial Manufacturing	0.95
Grindwell Norton Ltd.	0.97	Honeywell Automation India Ltd.	0.95
Beverages	6.31	Petroleum Products	0.93
UNITED SPIRITS LTD.	4.56	Castrol (India) Ltd.	0.93
United Breweries Ltd.	1.75	Diversified	0.92
Personal Products	5.54	3M India Ltd.	0.92
Colgate Palmolive (India) Ltd.	4.05	Consumer Durables	0.90
Procter & Gamble Hygiene and Health Care Ltd.	1.49	Bata India Ltd.	0.90
Agricultural, Commercial and Constr	4.66	Equity & Equity related - Total	99.96
Ashok Leyland Ltd.	3.36	Net Current Assets/(Liabilities)	0.04
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Risk-o-meter



Benchmark

Risk-o-meter



NIFTY MNC TRI

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

Investment Objective: The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹5,761.33 crs
AUM:	₹6,654.06 crs
Benchmark:	Prices of Gold
Allotment Date:	July 27, 2007
Folio Count:	4,33,717

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: 115000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large Investors***
Ideal Investments Horizon
• 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)
₹69.1840

Ratios	
Portfolio Turnover	18.56%
Tracking Error	0.40%

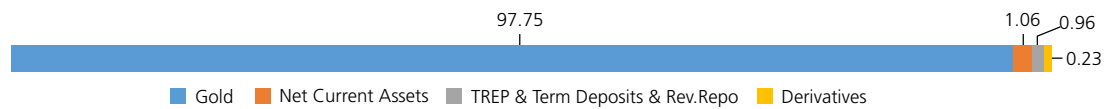
Total Expense Ratio**
0.55%
Available Plans/Options
The Scheme does not offer any Plans/Options for
investment.
Load Structure
Entry Load: Nil.
Exit Load: Nil.

**Data as on 31st January, 2025 unless
otherwise specified.**
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Gold		Futures (Market value represents Notional Value) - Total	0.23
Gold 1 Kg Fineness 0.995	97.75	Triparty Repo	0.96
Equity and Equity Related - Total	97.75	Net Current Assets/(Liabilities)	1.06
Futures		Grand Total	100.00
GOLD EQ-APR2025	0.23		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Returns in line with physical gold over medium to long term, subject to tracking errorInvestment in physical gold <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is High Risk</p>	Risk-o-meter <p>The risk of the benchmark is High Risk</p> <p>Prices of Gold</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver
NSE Symbol - SILVER1

Investment Objective: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*:	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹777.46 crs
AUM:	₹807.42 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	December 09, 2022
Folio Count:	7,644

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: 30000 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***
Ideal Investments Horizon
• 5 years & above

Net Asset Value (NAV) (as on January 31, 2025)
₹91.7612

Ratios	
Portfolio Turnover	7.38%
Tracking Error:	0.62%

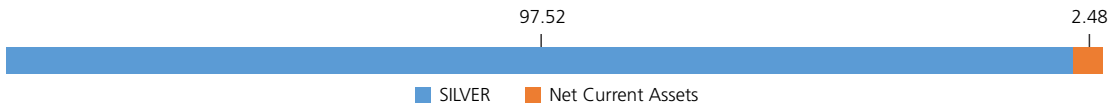
Total Expense Ratio**
0.45%
Available Plans/Options
The Scheme does not offer any Plans/Options for
investment.
Load Structure
Entry Load: Nil.
Exit Load: Nil.

**Data as on 31st January, 2025 unless
otherwise specified.**
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
SILVER		Net Current Assets/(Liabilities)	2.48
Silver(30 Kgs)	97.52	Grand Total	100.00
Equity and Equity Related - Total	97.52		

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errorsInvestments in physical silver of 99.9% purity (fineness) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is High Risk</p> <p>Price of silver (based on LBMA daily spot fixing price)</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. ***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
NSE Symbol - LIQUID1

Investment Objective: The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager*: Mr. Abhishek Bisen,
Mr. Satish Dondapati
AAUM: ₹815.45 crs
AUM: ₹813.62 crs
Benchmark: NIFTY 1D Rate Index
Allotment Date: January 24, 2023
Folio Count: 4,104

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100 Units and in
multiple thereof.
Greater than Rs. 25 Crore- For Large
Investors***

Ideal Investments Horizon

- 1-15 days

Net Asset Value (NAV) (as on January 31, 2025)

₹1032.6363

Debt Quant

Average Maturity	2.99 days
Modified Duration	2.99 days
Macaulay Duration	2.99 days
Annualised YTM*	6.50%
Tracking Error	0.02%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

0.19%

Available Plans/Options

Growth Option

IDCW Frequency

Not Applicable

Load Structure

Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

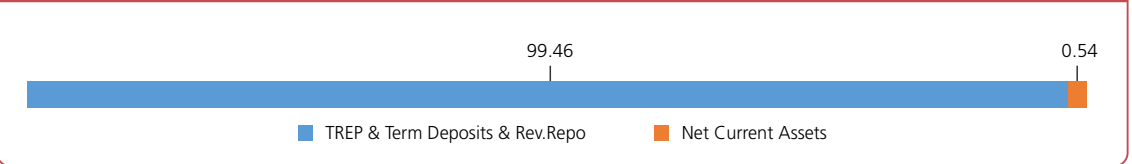
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

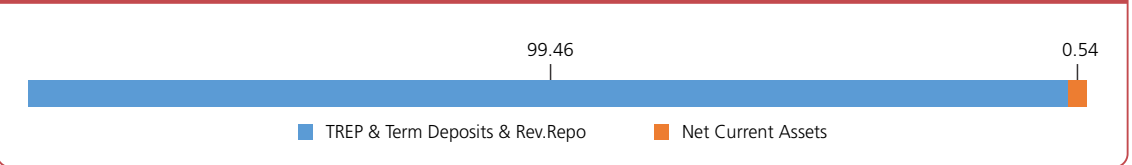
PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.46
Net Current Assets/(Liabilities)	0.54
Grand Total	100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

This product is suitable for investors who are seeking*:

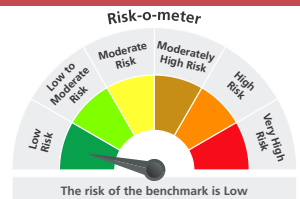
- Income over a short term investment horizon.
- Investment in Tri-party repo on Government securities or treasury bills (TREPS).

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



NIFTY 1D Rate Index

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. For last three IDCW, please refer page no 145-147. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

***Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024 and SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024.

KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati

AAUM: ₹409.28 crs

AUM: ₹423.16 crs

Benchmark: Nifty Next 50
Index TRI

Allotment Date: March 10, 2021

Folio Count: 37,390

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.9539	₹18.3199
IDCW	₹17.9543	₹18.3197

(as on January 31, 2025)

Ratios

Portfolio Turnover	64.19%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.60%

Direct Plan: 0.11%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.

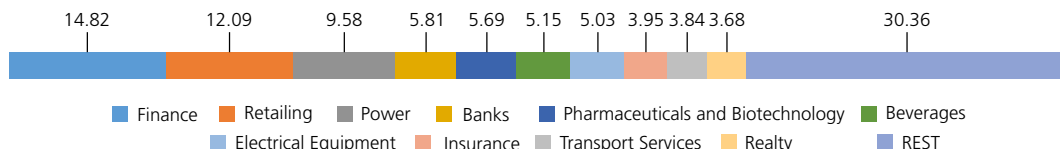
Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Transport Services	
Finance	14.82	Inter Globe Aviation Ltd	3.84
JIO FINANCIAL SERVICES LTD	3.59	Realty	3.68
Power Finance Corporation Ltd.	2.78	DLF Ltd.	2.16
REC LTD	2.54	MACROTECH DEVELOPERS LTD	1.52
Cholamandalam Investment and Finance Company Ltd.	2.43	Aerospace and Defense	3.38
Bajaj Holdings and Investment Ltd.	2.26	HINDUSTAN AERONAUTICS LTD.	3.38
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.22	Diversified Metals	3.38
Retailing	12.09	Vedanta Ltd.	3.38
ZOMATO LTD.	6.91	Personal Products	3.33
Info Edge (India) Ltd.	2.73	Godrej Consumer Products Ltd.	1.91
AVENUE SUPERMARTS LTD.	2.45	Dabur India Ltd.	1.42
Power	9.58	Cement and Cement Products	3.25
Tata Power Co. Ltd.	2.78	Shree Cement Ltd.	1.69
Adani Power Ltd.	1.82	Ambuja Cements Ltd.	1.56
ADANI GREEN ENERGY LTD.	1.38	Auto Components	3.01
JSW ENERGY LTD.	1.23	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.88
ADANI ENERGY SOLUTIONS LTD.	1.22	Bosch Ltd.	1.13
NHPC LIMITED	1.15	Gas	2.97
Banks	5.81	GAIL (India) Ltd.	2.16
Bank Of Baroda	1.80	ADANI TOTAL GAS LTD.	0.81
PUNJAB NATIONAL BANK	1.58	Automobiles	2.61
CANARA BANK	1.42	TVS Motors Company Ltd	2.61
UNION BANK OF INDIA	1.01	IT - Software	2.47
Pharmaceuticals and Biotechnology	5.69	LTIMindtree Limited	2.47
Divi s Laboratories Ltd.	3.20	Petroleum Products	2.18
Torrent Pharmaceuticals Ltd.	1.39	Indian Oil Corporation Ltd	2.18
Zydus Lifesciences Limited	1.10	Chemicals and Petrochemicals	2.00
Beverages	5.15	Pidilite Industries Ltd.	2.00
VARUN BEVERAGES LTD	3.25	Consumer Durables	1.79
UNITED SPIRITS LTD.	1.90	Havells India Ltd.	1.79
Electrical Equipment	5.03	Ferrous Metals	1.36
Siemens Ltd.	2.43	Jindal Steel & Power Ltd.	1.36
ABB India Ltd	1.39	Leisure Services	1.12
Bharat Heavy Electricals Ltd.	1.21	Indian Railway Catering And Tourism Corporation Ltd.	1.12
Insurance	3.95	Equity & Equity related - Total	102.49
ICICI Lombard General Insurance Company Ltd	2.01	Triparty Repo	2.54
ICICI Prudential Life Insurance Company Ltd	1.09	Net Current Assets/(Liabilities)	-5.03
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.85	Grand Total	100.00

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

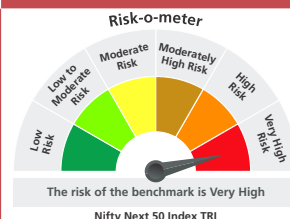
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹870.69 crs
AUM:	₹742.20 crs
Benchmark:	Nifty 50 Index TRI
Allotment Date:	June 21, 2021
Folio Count:	56,998

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.1694	₹15.3475
IDCW	₹15.1694	₹15.3443

(as on January 31, 2025)

Ratios

Portfolio Turnover	43.67%
Tracking Error	0.25%

Total Expense Ratio**

Regular Plan:	0.37%
Direct Plan:	0.07%

Available Plans/Options

Regular & Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

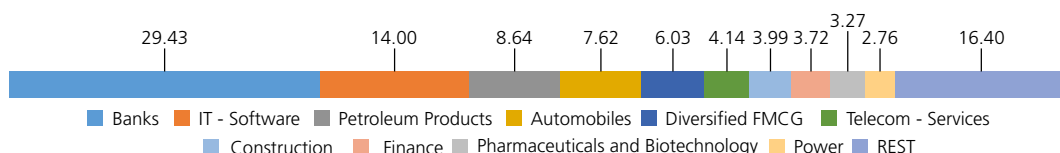
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Power Grid Corporation Of India Ltd.	1.30
Banks	29.43	Consumer Durables	2.36
HDFC Bank Ltd.	12.27	Titan Company Ltd.	1.37
ICICI Bank Ltd.	8.40	Asian Paints Ltd.	0.99
State Bank Of India	2.82	Cement and Cement Products	2.13
Axis Bank Ltd.	2.67	Ultratech Cement Ltd.	1.24
Kotak Mahindra Bank Ltd.	2.65	Grasim Industries Ltd.	0.89
IndusInd Bank Ltd.	0.62	Ferrous Metals	1.92
IT - Software	14.00	Tata Steel Ltd.	1.06
Infosys Ltd.	6.43	JSW Steel Ltd.	0.86
Tata Consultancy Services Ltd.	3.99	Food Products	1.36
HCL Technologies Ltd.	1.73	NESTLE INDIA LTD.	0.79
Tech Mahindra Ltd.	1.01	Britannia Industries Ltd.	0.57
Wipro Ltd.	0.84	Insurance	1.28
Petroleum Products	8.64	HDFC Life Insurance Company Ltd.	0.65
RELIANCE INDUSTRIES LTD.	8.16	SBI Life Insurance Company Ltd	0.63
Bharat Petroleum Corporation Ltd.	0.48	Retailing	1.21
Automobiles	7.62	Trent Ltd	1.21
Mahindra & Mahindra Ltd.	2.51	Aerospace and Defense	0.99
Maruti Suzuki India Limited	1.54	Bharat Electronics Ltd.	0.99
Tata Motors Ltd.	1.43	Oil	0.97
Bajaj Auto Ltd.	0.93	Oil & Natural Gas Corporation Ltd.	0.97
Eicher Motors Ltd.	0.68	Consumable Fuels	0.85
Hero MotoCorp Ltd.	0.53	Coal India Ltd.	0.85
Diversified FMCG	6.03	Non - Ferrous Metals	0.82
ITC Ltd.	3.95	Hindalco Industries Ltd	0.82
Hindustan Unilever Ltd.	2.08	Transport Infrastructure	0.77
Telecom - Services	4.14	Adani Port and Special Economic Zone Ltd.	0.77
Bharti Airtel Ltd	4.14	Healthcare Services	0.65
Construction	3.99	Apollo Hospitals Enterprises Ltd.	0.65
Larsen And Toubro Ltd.	3.99	Agricultural Food and other Product	0.63
Finance	3.72	Tata Consumer Products Ltd	0.63
Bajaj Finance Ltd.	2.10	Metals and Minerals Trading	0.54
Bajaj Finserv Ltd.	0.90	Adani Enterprises Ltd.	0.54
SHRIRAM FINANCE LTD.	0.72	Leisure Services	0.14
Pharmaceuticals and Biotechnology	3.27	ITC HOTELS LIMITED	0.14
Sun Pharmaceuticals Industries Ltd.	1.79	Equity & Equity related - Total	100.22
Cipla Ltd.	0.77	Triparty Repo	0.18
DR REDDYS LABORATORIES LTD.	0.71	Net Current Assets/(Liabilities)	-0.40
Power	2.76	Grand Total	100.00
NTPC LTD	1.46		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

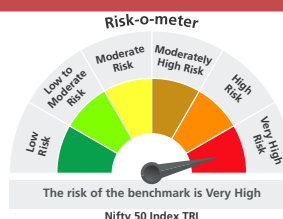
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹113.48 crs

AUM: ₹111.10 crs

Benchmark: Nifty Smallcap 50
Index TRI

Allotment Date: April 10, 2023

Folio Count: 23,521

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.5745	₹18.7910
IDCW	₹18.5744	₹18.8014

(as on January 31, 2025)

Ratios

Portfolio Turnover	73.04%
Tracking Error	0.43%

Total Expense Ratio**

Regular Plan: 0.89%

Direct Plan: 0.25%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

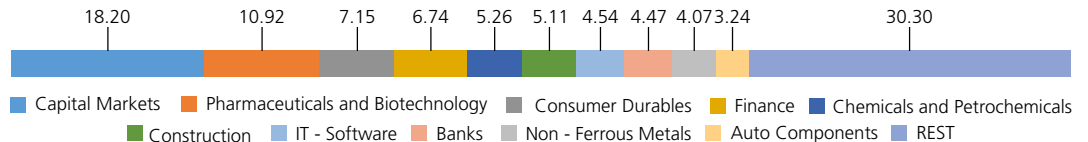
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		AMARA RAJA ENERGY MOB LTD.	1.98
Capital Markets	18.20	RAMKRISHNA FORGINGS LTD.	1.26
Multi Commodity Exchange of India Limited	4.58	Gas	2.79
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	3.65	Gujarat State Petronet Ltd.	1.56
360 ONE WAM LTD.	3.07	Mahanagar Gas Ltd	1.23
COMPUTER AGE MANAGEMENT SERVICES LIMITED	2.70	Entertainment	2.75
ANGEL ONE LIMITED	2.13	Zee Entertainment Enterprises Ltd	1.53
Indian Energy Exchange Ltd	2.07	PVR INOX LIMITED	1.22
Pharmaceuticals and Biotechnology	10.92	Beverages	2.67
Laurus Labs Ltd.	3.60	Radico Khaitan Ltd.	2.67
Glenmark Pharmaceuticals Ltd	3.43	Realty	2.53
PIRAMAL PHARMA LTD.	2.25	BRIGADE ENTERPRISES LIMITED	2.53
Natco Pharma Ltd	1.64	Electrical Equipment	1.98
Consumer Durables	7.15	Apar Industries Limited	1.98
BLUE STAR LTD.	3.69	IT - Services	1.93
Crompton Greaves Consumer Electricals Ltd	3.46	CYIENT LTD.	1.93
Finance	6.74	Commercial Services and Supplies	1.92
Piramal Enterprises Limited	1.91	Redington India Ltd	1.92
PNB Housing Finance Ltd.	1.86	Cement and Cement Products	1.82
Manappuram Finance Ltd	1.68	The Ramco Cements Ltd	1.82
IIFL Finance Ltd	1.29	Paper, Forest and Jute Products	1.76
Chemicals and Petrochemicals	5.26	ADITYA BIRLA REAL ESTATE LTD	1.76
Navin Fluorine International Ltd.	2.27	Transport Services	1.53
Atul Ltd.	1.57	Great Eastern Shipping Company Ltd	1.53
Aarti Industries Ltd.	1.42	Healthcare Services	1.47
Construction	5.11	Narayana Hrudayalaya Ltd.	1.47
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.88	Power	1.41
NBCC (India) Ltd	1.62	CESC LTD	1.41
NCC LIMITED	1.61	Telecom - Services	1.41
IT - Software	4.54	HFCL LTD	1.41
Sonata Software Ltd.	1.61	Petroleum Products	1.34
ZENSAR TECHNOLOGIES LTD.	1.56	Castrol (India) Ltd.	1.34
Birlasoft Ltd.	1.37	Industrial Products	1.19
Banks	4.47	Finolex Cables Ltd.	1.19
KARUR VYSYA BANK LTD.	2.93	Telecom - Equipment and Accessorie	1.12
RBL Bank Ltd	1.54	Tejas Networks Ltd	1.12
Non - Ferrous Metals	4.07	Retailing	0.99
National Aluminium Company Ltd	2.84	INDIAMART INTERMESH LTD.	0.99
HINDUSTAN COPPER LTD.	1.23	Equity & Equity related - Total	100.31
Auto Components	3.24	Triparty Repo	0.36
		Net Current Assets/(Liabilities)	-0.67
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital appreciation• Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter <p>The risk of the scheme is Very High</p>	Risk-o-meter <p>The risk of the benchmark is Very High Nifty Smallcap 50 Index TRI</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹379.88 crs

AUM: ₹372.49 crs

Benchmark: Nifty 200 Momentum
30 Index TRI

Allotment Date: June 15, 2023

Folio Count: 31,683

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.9200	₹14.0322
IDCW	₹13.9200	₹14.0322

(as on January 31, 2025)

Ratios

Portfolio Turnover	139.56%
Tracking Error	0.78%

Total Expense Ratio**

Regular Plan: 0.79%

Direct Plan: 0.30%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

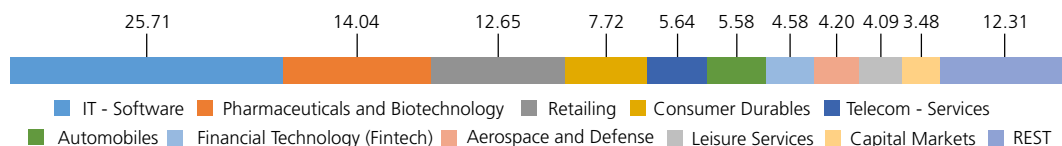
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		PB FINTECH LTD.	3.36
IT - Software	25.71	ONE 97 COMMUNICATIONS LTD.	1.22
Infosys Ltd.	5.47	Aerospace and Defense	4.20
Tech Mahindra Ltd.	5.40	Bharat Electronics Ltd.	4.20
HCL Technologies Ltd.	5.04	Leisure Services	4.09
PERSISTENT SYSTEMS LIMITED	4.68	INDIAN HOTELS COMPANY LTD.	4.09
Coforge Limited	3.52	Capital Markets	3.48
Oracle Financial Services Software Ltd	1.60	BSE LTD.	3.48
Pharmaceuticals and Biotechnology	14.04	Diversified Metals	2.78
Sun Pharmaceuticals Industries Ltd.	5.26	Vedanta Ltd.	2.78
Divi s Laboratories Ltd.	4.66	Auto Components	2.65
Lupin Ltd.	2.59	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.53
Torrent Pharmaceuticals Ltd.	1.53	Bosch Ltd.	1.12
Retailing	12.65	Electrical Equipment	2.49
Trent Ltd	4.52	Siemens Ltd.	2.49
ZOMATO LTD.	4.48	Beverages	2.18
Info Edge (India) Ltd.	3.65	UNITED SPIRITS LTD.	2.18
Consumer Durables	7.72	Banks	2.04
Dixon Technologies India Ltd.	4.61	FEDERAL BANK LTD.	2.04
KALYAN JEWELLERS INDIA LTD.	1.58	Oil	1.02
Volta Ltd.	1.53	OIL INDIA LIMITED	1.02
Telecom - Services	5.64	Equity & Equity related - Total	100.85
Bharti Airtel Ltd	5.64	Triparty Repo	0.86
Automobiles	5.58	Net Current Assets/(Liabilities)	-1.71
Mahindra & Mahindra Ltd.	5.58	Grand Total	100.00
Financial Technology (Fintech)	4.58		

SECTOR ALLOCATION (%)



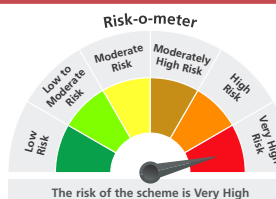
Product Label

This product is suitable for investors who are seeking*:

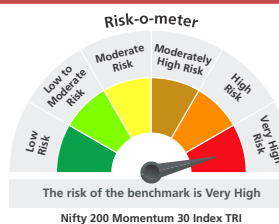
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹38.96 crs

AUM: ₹38.89 crs

Benchmark: Nifty Financial Services
Ex-Bank Index TRI

Allotment Date: August 14, 2023

Folio Count: 5,377

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.0109	₹13.1204
IDCW	₹13.0111	₹13.1204

(as on January 31, 2025)

Ratios

Portfolio Turnover	32.54%
Tracking Error	0.16%

Total Expense Ratio**

Regular Plan: 0.74%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

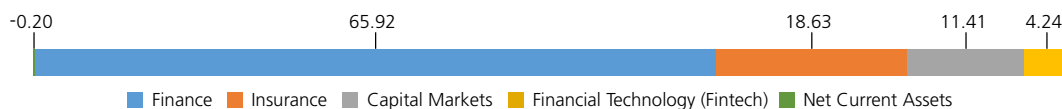
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Manappuram Finance Ltd	0.80
Finance	65.92	CAN FIN HOMES LTD	0.42
Bajaj Finance Ltd.	16.42	Insurance	18.63
Bajaj Finserv Ltd.	7.06	HDFC Life Insurance Company Ltd.	5.07
JIO FINANCIAL SERVICES LTD	5.90	SBI Life Insurance Company Ltd	4.94
SHRIRAM FINANCE LTD.	5.65	ICICI Lombard General Insurance Company Ltd	3.30
Power Finance Corporation Ltd.	4.57	Max Financial Services Ltd.	2.14
REC LTD	4.17	ICICI Prudential Life Insurance Company Ltd	1.79
Cholamandalam Investment and Finance Company Ltd.	4.00	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.39
Bajaj Holdings and Investment Ltd.	3.72	Capital Markets	11.41
Sundaram Finance Ltd.	2.36	BSE LTD.	5.35
INDIAN RAILWAY FINANCE CORPORATION LTD.	2.00	HDFC Asset Management Company Ltd.	2.91
Muthoot Finance Ltd	1.80	Multi Commodity Exchange of India Limited	2.17
SBI Cards & Payment Services Pvt. Ltd.	1.73	Indian Energy Exchange Ltd	0.98
LIC Housing Finance Ltd.	1.34	Financial Technology (Fintech)	4.24
Mahindra & Mahindra Financial Services Ltd.	1.25	PB FINTECH LTD.	4.24
Aditya Birla Capital Ltd.	0.95	Equity & Equity related - Total	100.20
Piramal Enterprises Limited	0.91	Net Current Assets/(Liabilities)	-0.20
L&T FINANCE HOLDINGS LTD	0.87	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

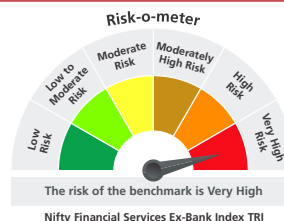
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

Investment Objective: The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹18.02 crs

AUM: ₹17.59 crs

Benchmark: BSE Housing
Index TRI

Allotment Date: August 28, 2023

Folio Count: 4,669

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8866	₹12.9917
IDCW	₹12.8868	₹12.9906

(as on January 31, 2025)

Ratios

Portfolio Turnover	52.30%
Tracking Error	0.23%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

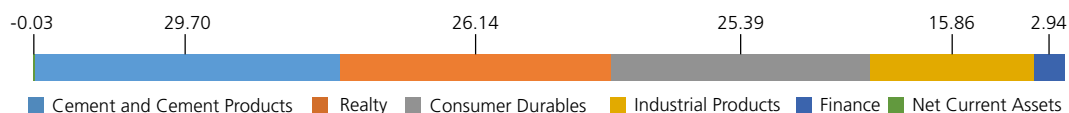
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Asian Paints Ltd.	5.43
Cement and Cement Products	29.70	Havells India Ltd.	5.11
Shree Cement Ltd.	5.82	Dixon Technologies India Ltd.	4.88
Ultratech Cement Ltd.	5.52	Voltas Ltd.	4.00
Grasim Industries Ltd.	5.37	BLUE STAR LTD.	3.82
Ambuja Cements Ltd.	5.06	Berger Paints (I) Ltd.	2.15
JK Cement Ltd.	3.28	Industrial Products	15.86
Dalmia Bharat Limited	2.45	Polycab India Ltd.	4.66
ACC Ltd.	2.20	SUPREME INDUSTRIES LIMITED	4.18
Realty	26.14	KEI INDUSTRIES LTD.	4.00
PHOENIX MILLS LTD.	4.96	Astral Ltd.	3.02
MACROTECH DEVELOPERS LTD	4.87	Finance	2.94
DLF Ltd.	4.86	LIC Housing Finance Ltd.	2.94
GODREJ PROPERTIES LIMITED	4.31	Equity & Equity related - Total	100.03
PRESTIGE ESTATES PROJECTS LIMITED	3.72	Net Current Assets/(Liabilities)	-0.03
Oberoi Realty Ltd	3.42	Grand Total	100.00
Consumer Durables	25.39		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

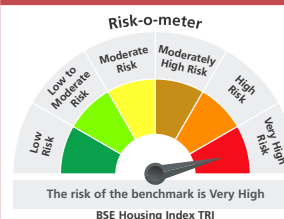
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹92.52 crs
AUM: ₹99.98 crs
Benchmark: NIFTY 100 Low
Volatility 30 Index TRI
Allotment Date: June 07, 2024
Folio Count: 9,510

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2697	₹10.3118
IDCW	₹10.2697	₹10.3118

(as on January 31, 2025)

Ratios

Portfolio Turnover	30.00%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 0.95%

Direct Plan: 0.32%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

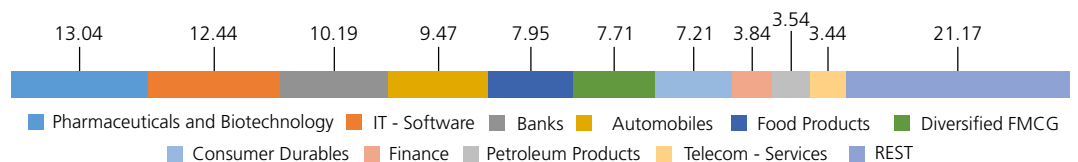
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Titan Company Ltd.	3.49
Pharmaceuticals and Biotechnology	13.04	Finance	3.84
Sun Pharmaceuticals Industries Ltd.	3.79	Bajaj Finserv Ltd.	3.84
DR REDDYS LABORATORIES LTD.	3.39	Petroleum Products	3.54
Cipla Ltd.	3.00	RELIANCE INDUSTRIES LTD.	3.54
Torrent Pharmaceuticals Ltd.	2.86	Telecom - Services	3.44
IT - Software	12.44	Bharti Airtel Ltd	3.44
Tata Consultancy Services Ltd.	3.54	Cement and Cement Products	3.30
Infosys Ltd.	3.20	Ultratech Cement Ltd.	3.30
HCL Technologies Ltd.	2.98	Insurance	3.30
Wipro Ltd.	2.72	SBI Life Insurance Company Ltd	3.30
Banks	10.19	Healthcare Services	3.23
ICICI Bank Ltd.	3.49	Apollo Hospitals Enterprises Ltd.	3.23
Kotak Mahindra Bank Ltd.	3.49	Personal Products	3.13
HDFC Bank Ltd.	3.21	Dabur India Ltd.	3.13
Automobiles	9.47	Chemicals and Petrochemicals	2.93
Maruti Suzuki India Limited	3.82	Pidilite Industries Ltd.	2.93
Hero MotoCorp Ltd.	3.01	Construction	2.62
Bajaj Auto Ltd.	2.64	Larsen And Toubro Ltd.	2.62
Food Products	7.95	Auto Components	2.51
NESTLE INDIA LTD.	4.15	Bosch Ltd.	2.51
Britannia Industries Ltd.	3.80	Leisure Services	0.13
Diversified FMCG	7.71	ITC HOTELS LIMITED	0.13
Hindustan Unilever Ltd.	4.05	Equity & Equity related - Total	99.98
ITC Ltd.	3.66	Net Current Assets/(Liabilities)	0.02
Consumer Durables	7.21	Grand Total	100.00
Asian Paints Ltd.	3.72		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

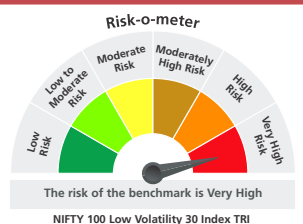
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹68.58 crs

AUM: ₹69.83 crs

Benchmark: BSE PSU Index TRI

Allotment Date: July 31, 2024

Folio Count: 21,716

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.1170	₹8.1443
IDCW	₹8.1170	₹8.1443

(as on January 31, 2025)

Ratios

Portfolio Turnover	9.75%
Tracking Error	0.18%

Total Expense Ratio**

Regular Plan: 1.05%

Direct Plan: 0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

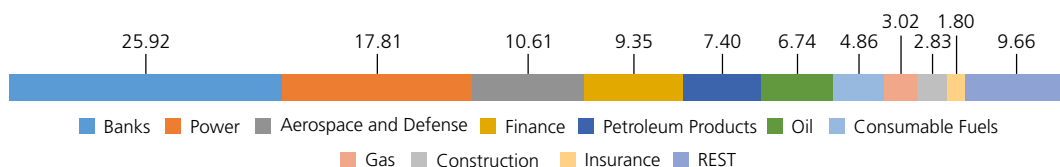
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Coal India Ltd.	4.86
Banks	25.92	Gas	3.02
State Bank Of India	15.99	GAIL (India) Ltd.	2.57
Bank Of Baroda	2.14	Gujarat Gas Ltd.	0.45
PUNJAB NATIONAL BANK	1.88	Construction	2.83
CANARA BANK	1.69	Rail Vikas Nigam Limited.	1.45
UNION BANK OF INDIA	1.19	NBCC (India) Ltd	0.55
INDIAN BANK	1.05	Ircon International Ltd	0.39
BANK OF INDIA	0.75	Engineers India Ltd.	0.25
BANK OF MAHARASHTRA	0.43	RITES Ltd.	0.19
JAMMU AND KASHMIR BANK LTD.	0.24	Insurance	1.80
Indian Overseas Bank	0.21	LIFE INSURANCE CORPORATION	
Central Bank Of India	0.17	OF INDIA LTD.	0.86
UCO Bank	0.14	General Insurance Corporation Of India	0.70
Punjab & Sind Bank	0.04	THE NEW INDIA ASSURANCE	
Power	17.81	COMPANY LTD	0.24
NTPC LTD	8.30	Electrical Equipment	1.45
Power Grid Corporation Of India Ltd.	7.41	Bharat Heavy Electricals Ltd.	1.45
NHPC LIMITED	1.35	Industrial Manufacturing	1.40
NLC India Ltd.	0.38	MAZAGOAN DOCK SHIPBUILDERS LTD	0.81
SJVN LIMITED	0.37	COCHIN SHIPYARD LTD.	0.59
Aerospace and Defense	10.61	Non - Ferrous Metals	1.40
Bharat Electronics Ltd.	5.65	National Aluminium Company Ltd	0.98
HINDUSTAN AERONAUTICS LTD.	3.98	HINDUSTAN COPPER LTD.	0.42
BHARAT DYNAMICS LTD	0.64	Minerals and Mining	1.36
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD		NMDC Ltd.	1.22
MISHRA DHATU NIGAM LTD		Gujarat Mineral Development Corporation Ltd.	0.14
Finance	9.35	Leisure Services	1.35
Power Finance Corporation Ltd.	3.31	Indian Railway Catering And Tourism Corporation Ltd.	1.35
REC LTD	3.00	Transport Services	1.15
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.49	Container Corporation of India Ltd.	1.15
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.73	Ferrous Metals	1.11
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.		Steel Authority of India Ltd.	0.84
IFCI Ltd.	0.62	NMDC STEEL LTD	0.26
Petroleum Products	7.40	KIOCL LTD	0.01
Bharat Petroleum Corporation Ltd.	2.75	Agricultural, Commercial and Constr	0.40
Indian Oil Corporation Ltd	2.54	BEML Ltd.	0.40
HINDUSTAN PETROLEUM CORPORATION LTD		Telecom - Equipment and Accessorie	0.17
Chennai Petroleum Corporation Ltd.	1.85	ITI LTD	0.17
Mangalore Refinery And Petrochemicals Ltd.	0.14	Fertilizers and Agrochemicals	0.12
Oil	6.74	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.12
Oil & Natural Gas Corporation Ltd.	5.52	Commercial Services and Supplies	0.06
OIL INDIA LIMITED	1.22	MMTC LTD	0.06
Consumable Fuels	4.86	Equity & Equity related - Total	100.31
		Triparty Repo	0.29
		Net Current Assets/(Liabilities)	-0.60
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹46.47 crs
AUM: ₹46.60 crs
Benchmark: Nifty Midcap 50
Index TRI
Allotment Date: August 16, 2024
Folio Count: 22,409

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.1570	₹9.1829
IDCW	₹9.1570	₹9.1829

(as on January 31, 2025)

Ratios

Portfolio Turnover	31.82%
Tracking Error	0.25%

Total Expense Ratio**

Regular Plan: 0.88%

Direct Plan: 0.27%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

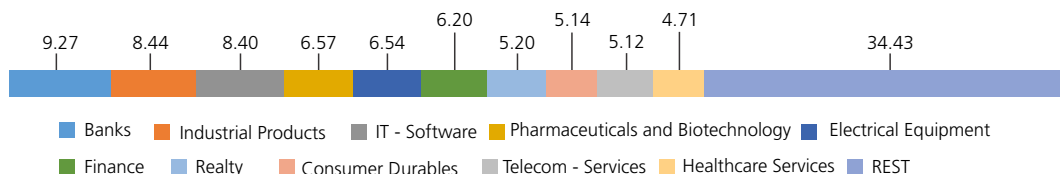
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Tata Communications Ltd.	1.14
Banks	9.25	Healthcare Services	4.71
FEDERAL BANK LTD.	2.74	MAX HEALTHCARE INSTITUTE LTD.	4.71
IDFC First Bank Limited	2.34	Leisure Services	4.02
YES BANK LTD	2.16	INDIAN HOTELS COMPANY LTD.	4.02
AU Small Finance Bank Ltd.	2.01	Fertilizers and Agrochemicals	3.51
Industrial Products	8.44	UPL Ltd	1.82
Cummins India Ltd.	2.36	P I Industries Ltd	1.69
Polycab India Ltd.	1.81	Financial Technology (Fintech)	3.41
APL APOLLO TUBES LTD.	1.63	PB FINTECH LTD.	3.41
SUPREME INDUSTRIES LIMITED	1.53	Auto Components	3.28
Astral Ltd.	1.11	Bharat Forge Ltd.	1.91
IT - Software	8.40	MRF Limited	1.37
PERSISTENT SYSTEMS LIMITED	3.80	Chemicals and Petrochemicals	2.43
Mphasis Ltd	1.94	SRF Ltd.	2.43
KPIT TECHNOLOGIES LTD.	1.37	Capital Markets	2.34
Oracle Financial Services Software Ltd	1.29	HDFC Asset Management Company Ltd.	2.34
Pharmaceuticals and Biotechnology	6.57	Personal Products	2.23
Lupin Ltd.	3.00	Colgate Palmolive (India) Ltd.	2.23
Aurobindo Pharma Ltd.	1.96	Agricultural Food and other Product	2.11
Alkem Laboratories Ltd.	1.61	Marico Ltd.	2.11
Electrical Equipment	6.54	Petroleum Products	2.05
SUZLON ENERGY LTD.	4.11	HINDUSTAN PETROLEUM CORPORATION LTD	2.05
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.43	Agricultural, Commercial and Construction Vehicles	1.85
Finance	6.20	Ashok Leyland Ltd.	1.85
Sundaram Finance Ltd.	1.90	Transport Infrastructure	1.56
Muthoot Finance Ltd	1.45	GMR AIRPORTS LIMITED	1.56
SBI Cards & Payment Services Pvt. Ltd.	1.39	Gas	1.41
Aditya Birla Capital Ltd.	0.76	Petronet LNG Ltd.	1.41
L&T FINANCE HOLDINGS LTD	0.70	Minerals and Mining	1.36
Realty	5.20	NMDC Ltd.	1.36
GODREJ PROPERTIES LIMITED	2.10	Transport Services	1.28
PHOENIX MILLS LTD.	1.83	Container Corporation of India Ltd.	1.28
Oberoi Realty Ltd	1.27	Ferrous Metals	0.93
Consumer Durables	5.14	Steel Authority of India Ltd.	0.93
Dixon Technologies India Ltd.	3.42	Cement and Cement Products	0.82
Voltas Ltd.	1.72	ACC Ltd.	0.82
Telecom - Services	5.12	Equity & Equity related - Total	100.16
Indus Towers Ltd.	2.58	Net Current Assets/(Liabilities)	-0.16
Vodafone Idea Ltd	1.40	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

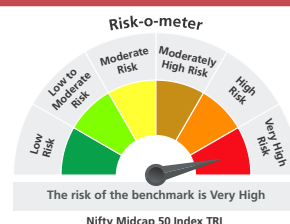
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹24.01 crs

AUM: ₹23.88 crs

Benchmark: Nifty India Tourism Index TRI

Allotment Date: September 23, 2024

Folio Count: 13,441

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.1413	₹9.1620
IDCW	₹9.1413	₹9.1620

(as on January 31, 2025)

Ratios

Portfolio Turnover	13.56%
Tracking Error	0.14%

Total Expense Ratio**

Regular Plan: 0.96%

Direct Plan: 0.33%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

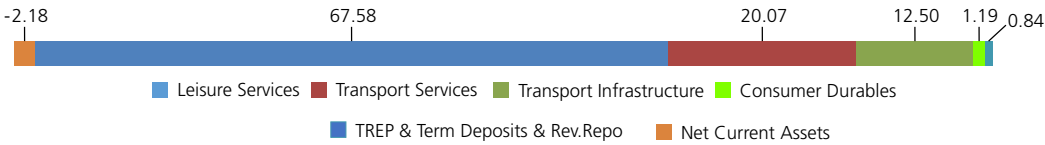
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Leisure Services	67.58
INDIAN HOTELS COMPANY LTD.	19.31
Jubilant Foodworks Limited	12.89
Indian Railway Catering And Tourism Corporation Ltd.	11.90
EIH Ltd.	3.80
SAPPHIRE FOODS INDIA LTD.	3.27
DEVYANI INTERNATIONAL LIMITED	3.25
LEMON TREE HOTELS LTD	3.22
CHALET HOTELS LTD.	2.63
BLS INTERNATIONAL SERVICES LTD.	2.53
Westlife Development Ltd.	2.36
TBO TEK LIMITED	1.28
EASY TRIP PLANNERS LTD	1.14
Transport Services	20.07
Inter Globe Aviation Ltd	20.07
Transport Infrastructure	12.50
GMR AIRPORTS LIMITED	12.50
Consumer Durables	1.19
VIP Industries Ltd.	1.19
Equity & Equity related - Total	101.34
Triparty Repo	0.84
Net Current Assets/(Liabilities)	-2.18
Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

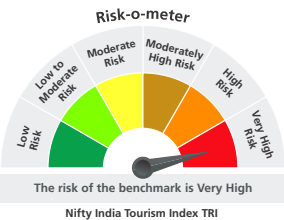
- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,

Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹70.25 crs

AUM: ₹72.86 crs

Benchmark: Nifty Midcap 150
Momentum 50 Index
(TRI)

Allotment Date: October 8, 2024

Folio Count: 25,658

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.6357	₹8.6536
IDCW	₹8.6357	₹8.6535

(as on January 31, 2025)

Ratios

Portfolio Turnover	53.09%
Tracking Error	0.61%

Total Expense Ratio**

Regular Plan: 0.93%

Direct Plan: 0.28%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income
Distribution cum capital withdrawal
(IDCW) (Payout and Reinvestment)

IDCW Frequency

IDCW is declared subject to availability and
adequacy of distributable surplus

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

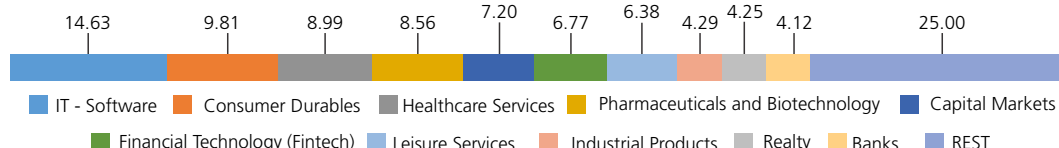
**Data as on 31st January, 2025 unless
otherwise specified.**

**Folio Count data as on 31st December
2024.**

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	2.32
IT - Software	14.63	HITACHI ENERGY INDIA LIMITED	1.01
PERSISTENT SYSTEMS LIMITED	5.27	Thermax Ltd.	0.63
Coforge Limited	4.86		2.52
Oracle Financial Services Software Ltd	2.65	Finance	
Mphasis Ltd	1.85	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	1.06
Consumer Durables	9.81	CRISIL Ltd.	0.80
Dixon Technologies India Ltd.	4.64	HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.66
KALYAN JEWELLERS INDIA LTD.	2.62	Telecom - Services	2.25
Volta Ltd.	2.55	Indus Towers Ltd.	2.25
Healthcare Services	8.99	Construction	1.84
MAX HEALTHCARE INSTITUTE LTD.	4.83	Rail Vikas Nigam Limited.	1.84
Fortis Healthcare India Ltd	3.10	Fertilizers and Agrochemicals	1.82
Syngene International Limited	1.06	Coromandel International Ltd.	1.82
Pharmaceuticals and Biotechnology	8.56	Oil	1.70
Lupin Ltd.	4.32	OIL INDIA LIMITED	1.70
Ipca Laboratories Ltd.	1.42	Textiles and Apparels	1.60
Aurobindo Pharma Ltd.	1.15	Page Industries Ltd	1.60
Biocon Ltd.	0.88	Petroleum Products	1.55
Ajanta Pharma Ltd.	0.79	HINDUSTAN PETROLEUM CORPORATION LTD	1.55
Capital Markets	7.20	Ferrous Metals	1.47
BSE LTD.	5.44	LLOYDS METALS AND ENERGY LTD.	1.47
HDFC Asset Management Company Ltd.	1.76	Gas	1.42
Financial Technology (Fintech)	6.77	Petronet LNG Ltd.	1.42
PB FINTECH LTD.	4.73	Chemicals and Petrochemicals	1.33
ONE 97 COMMUNICATIONS LTD.	2.04	SOLAR INDUSTRIES INDIA LIMITED	1.33
Leisure Services	6.38	Industrial Manufacturing	1.10
INDIAN HOTELS COMPANY LTD.	4.92	MAZAGOAN DOCK SHIPBUILDERS LTD	1.10
Jubilant Foodworks Limited	1.46	Power	1.06
Industrial Products	4.29	TORRENT POWER LTD	1.06
Cummins India Ltd.	2.13	Auto Components	1.00
Polycab India Ltd.	1.15	UNO MINDA LIMITED	1.00
KEI INDUSTRIES LTD.	1.01	Diversified	0.44
Realty	4.25	Godrej Industries Ltd.	0.44
GODREJ PROPERTIES LIMITED	1.25	Aerospace and Defense	0.42
PHOENIX MILLS LTD.	1.11	BHARAT DYNAMICS LTD	0.42
Oberoi Realty Ltd	0.98	Equity & Equity related - Total	100.48
PRESTIGE ESTATES PROJECTS LIMITED	0.91	Triparty Repo	0.55
Banks	4.12	Net Current Assets/(Liabilities)	-1.03
FEDERAL BANK LTD.	3.41	Grand Total	100.00
INDIAN BANK	0.71		
Electrical Equipment	3.96		

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

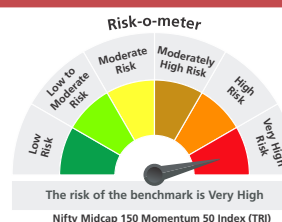
- Long term capital growth
- Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen
AAUM: ₹9.09 crs
AUM: ₹10.06 crs
Benchmark: Nifty 50 Equal Weight Index (TRI)
Allotment Date: December 23, 2024
Folio Count: 4,130

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0095	₹10.0150
IDCW	₹10.0095	₹10.0148

(as on January 31, 2025)

Ratios

Portfolio Turnover	8.16%
Tracking Error	0.26%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.22%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

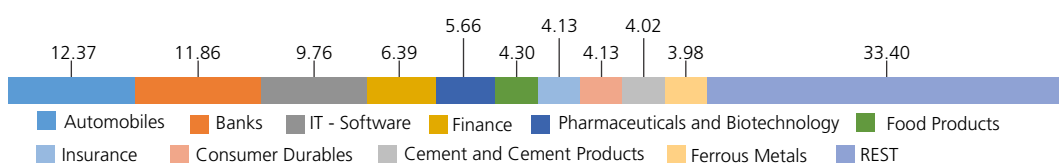
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Ultratech Cement Ltd.	2.00
Automobiles	12.37	Diversified FMCG	3.98
Maruti Suzuki India Limited	2.25	Hindustan Unilever Ltd.	2.11
Eicher Motors Ltd.	2.16	ITC Ltd.	1.87
Hero MotoCorp Ltd.	2.03	Ferrous Metals	3.98
Mahindra & Mahindra Ltd.	2.01	JSW Steel Ltd.	2.06
Bajaj Auto Ltd.	1.99	Tata Steel Ltd.	1.92
Tata Motors Ltd.	1.93	Power	3.87
Banks	11.86	Power Grid Corporation Of India Ltd.	1.94
Kotak Mahindra Bank Ltd.	2.17	NTPC LTD	1.93
IndusInd Bank Ltd.	2.13	Petroleum Products	3.84
ICICI Bank Ltd.	1.93	RELIANCE INDUSTRIES LTD.	2.08
HDFC Bank Ltd.	1.90	Bharat Petroleum Corporation Ltd.	1.76
State Bank Of India	1.90	Agricultural Food and other Product	2.27
Axis Bank Ltd.	1.83	Tata Consumer Products Ltd	2.27
IT - Software	9.76	Oil	2.18
Wipro Ltd.	2.04	Oil & Natural Gas Corporation Ltd.	2.18
Infosys Ltd.	1.97	Consumable Fuels	2.05
Tata Consultancy Services Ltd.	1.97	Coal India Ltd.	2.05
Tech Mahindra Ltd.	1.97	Telecom - Services	2.03
HCL Technologies Ltd.	1.81	Bharti Airtel Ltd	2.03
Finance	6.39	Aerospace and Defense	1.98
Bajaj Finance Ltd.	2.31	Bharat Electronics Ltd.	1.98
Bajaj Finserv Ltd.	2.22	Construction	1.96
SHRIRAM FINANCE LTD.	1.86	Larsen And Toubro Ltd.	1.96
Pharmaceuticals and Biotechnology	5.66	Metals and Minerals Trading	1.90
Cipla Ltd.	1.98	Adani Enterprises Ltd.	1.90
Sun Pharmaceuticals Industries Ltd.	1.89	Non - Ferrous Metals	1.89
DR REDDYS LABORATORIES LTD.	1.79	Hindalco Industries Ltd	1.89
Food Products	4.30	Healthcare Services	1.88
Britannia Industries Ltd.	2.15	Apollo Hospitals Enterprises Ltd.	1.88
NESTLE INDIA LTD.	2.15	Transport Infrastructure	1.77
Consumer Durables	4.13	Adani Port and Special Economic Zone Ltd.	1.77
Titan Company Ltd.	2.10	Retailing	1.62
Asian Paints Ltd.	2.03	Trent Ltd	1.62
Insurance	4.13	Leisure Services	0.07
SBI Life Insurance Company Ltd	2.10	ITC HOTELS LIMITED	0.07
HDFC Life Insurance Company Ltd.	2.03	Equity & Equity related - Total	99.89
Cement and Cement Products	4.02	Net Current Assets/(Liabilities)	0.11
Grasim Industries Ltd.	2.02	Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

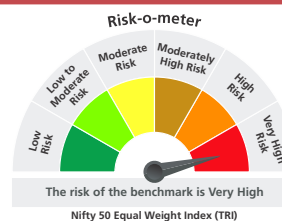
- Long term capital growth
- Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

Investment Objective: The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Devender Singhal,
Mr. Satish Dondapati,
Mr. Abhishek Bisen

AAUM: ₹6.04 crs

AUM: ₹6.31 crs

Benchmark: Nifty 100 Equal Weight Index (TRI)

Allotment Date: December 23, 2024

Folio Count: 4,508

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7001	₹9.7058
IDCW	₹9.7000	₹9.7053

(as on January 31, 2025)

Ratios

Portfolio Turnover	58.03%
Tracking Error	0.56%

Total Expense Ratio**

Regular Plan: 0.72%

Direct Plan: 0.23%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

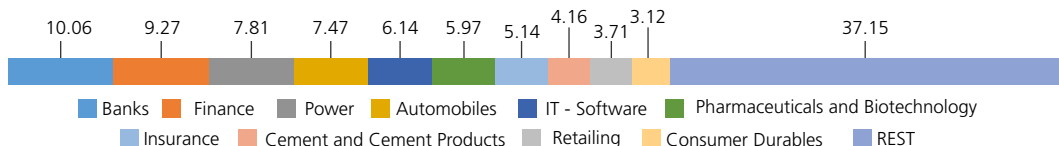
Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Banks	10.06	Consumer Durables	3.12
Kotak Mahindra Bank Ltd.	1.13	Titan Company Ltd.	1.09
IndusInd Bank Ltd.	1.10	Asian Paints Ltd.	1.06
PUNJAB NATIONAL BANK	1.03	Havells India Ltd.	0.97
UNION BANK OF INDIA	1.01	Petroleum Products	2.97
ICICI Bank Ltd.	1.00	RELIANCE INDUSTRIES LTD.	1.08
HDFC Bank Ltd.	0.99	Indian Oil Corporation Ltd.	0.97
State Bank Of India	0.99	Bharat Petroleum Corporation Ltd.	0.92
CANARA BANK	0.96	Ferrous Metals	2.94
Axis Bank Ltd.	0.95	JSW Steel Ltd.	1.07
Bank Of Baroda	0.90	Tata Steel Ltd.	1.00
Finance	9.27	Jindal Steel & Power Ltd.	0.87
Bajaj Finance Ltd.	1.20	Electrical Equipment	2.71
Bajaj Finserv Ltd.	1.16	Siemens Ltd.	0.94
Cholamandalam Investment and Finance Company Ltd.	1.12	Bharat Heavy Electricals Ltd.	0.89
Bajaj Holdings and Investment Ltd.	1.08	ABB India Ltd.	0.88
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.07	Food Products	2.24
SHRIRAM FINANCE LTD.	0.97	Britannia Industries Ltd.	1.12
Power Finance Corporation Ltd.	0.95	NESTLE INDIA LTD.	1.12
REC LTD.	0.90	Personal Products	2.18
JIO FINANCIAL SERVICES LTD	0.82	Dabur India Ltd.	1.09
Power	7.81	Godrej Consumer Products Ltd.	1.09
Adani Power Ltd.	1.05	Diversified FMCG	2.07
NHPC LIMITED	1.02	Hindustan Unilever Ltd.	1.10
Power Grid Corporation Of India Ltd.	1.01	ITC Ltd.	0.97
NTPC LTD.	1.01	Aerospace and Defense	2.00
ADANI ENERGY SOLUTIONS LTD.	0.98	Bharat Electronics Ltd.	1.03
ADANI GREEN ENERGY LTD.	0.97	HINDUSTAN AERONAUTICS LTD.	0.97
Tata Power Co. Ltd.	0.94	Gas	1.92
JSW ENERGY LTD.	0.83	ADANI TOTAL GAS LTD.	0.99
Automobiles	7.47	GAIL (India) Ltd.	0.93
Maruti Suzuki India Limited	1.17	Beverages	1.83
Eicher Motors Ltd.	1.12	UNITED SPIRITS LTD.	0.94
Hero MotoCorp Ltd.	1.05	VARUN BEVERAGES LTD	0.89
TVS Motors Company Ltd	1.05	Auto Components	1.81
Bajaj Auto Ltd.	1.04	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.94
Mahindra & Mahindra Ltd.	1.04	Bosch Ltd.	0.87
Tata Motors Ltd.	1.00	Realty	1.80
IT - Software	6.14	DLF Ltd.	0.92
LTIMindtree Limited	1.07	MACROTECH DEVELOPERS LTD	0.88
Wipro Ltd.	1.06	Agricultural Food and other Product	1.18
Infosys Ltd.	1.03	Tata Consumer Products Ltd	1.18
Tata Consultancy Services Ltd.	1.02	Oil	1.14
Tech Mahindra Ltd.	1.02	Oil & Natural Gas Corporation Ltd.	1.14
HCL Technologies Ltd.	0.94	Leisure Services	1.13
Pharmaceuticals and Biotechnology	5.97	Indian Railway Catering And Tourism Corporation Ltd.	1.09
Zyventus Lifesciences Limited	1.05	ITC HOTELS LIMITED	0.04
Cipla Ltd.	1.03	Consumable Fuels	1.06
Torrent Pharmaceuticals Ltd.	1.00	Coal India Ltd.	1.06
Divi s Laboratories Ltd.	0.98	Telecom - Services	1.06
Sun Pharmaceuticals Industries Ltd.	0.98	Bharti Airtel Ltd	1.06
DR REDDYS LABORATORIES LTD.	0.93	Chemicals and Petrochemicals	1.02
Insurance	5.14	Pidilite Industries Ltd.	1.02
SBI Life Insurance Company Ltd	1.09	Construction	1.02
HDFC Life Insurance Company Ltd.	1.06	Larsen And Toubro Ltd.	1.02
ICICI Lombard General Insurance Company Ltd	1.04	Diversified Metals	1.00
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.99	Vedanta Ltd.	1.00
ICICI Prudential Life Insurance Company Ltd	0.96	Metals and Minerals Trading	0.99
Cement and Cement Products	4.16	Adani Enterprises Ltd.	0.99
Shree Cement Ltd.	1.10	Non - Ferrous Metals	0.98
Grasim Industries Ltd.	1.05	Hindalco Industries Ltd	0.98
Ultratech Cement Ltd.	1.04	Healthcare Services	0.97
Ambuja Cements Ltd.	0.97	Apollo Hospitals Enterprises Ltd.	0.97
Retailing	3.71	Transport Services	0.95
AVENUE SUPERMARTS LTD.	1.09	Inter Globe Aviation Ltd	0.95
Info Edge (India) Ltd.	0.93	Transport Infrastructure	0.92
Trent Ltd	0.85	Adani Port and Special Economic Zone Ltd.	0.92
ZOMATO LTD.	0.84	Equity & Equity related - Total	100.74
		Net Current Assets/(Liabilities)	-0.74
		Grand Total	100.00

SECTOR ALLOCATION (%)



Product Label

This product is suitable for investors who are seeking*:

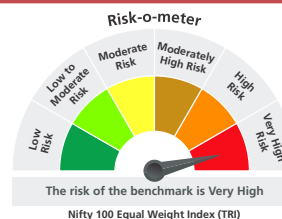
- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

Fund Manager*:	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹15.60 crs
AUM:	₹15.92 crs
Benchmark:	Nifty Smallcap 250 Index TRI
Allotment Date:	January 27, 2025

Initial & Additional Investment

- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- 5 years & above

	Regular	Direct
Growth	₹10.2782	₹10.2789
IDCW	₹10.2782	₹10.2789

(as on January 31, 2025)

Tracking Error	0.08%
----------------	-------

Regular Plan:	0.73%
Direct Plan:	0.24%

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution
cum capital withdrawal (IDCW) (Payout
and Reinvestment)

Trustee's Discretion

Trustee's Discretion

Entry Load: Nil. (applicable for all plans)

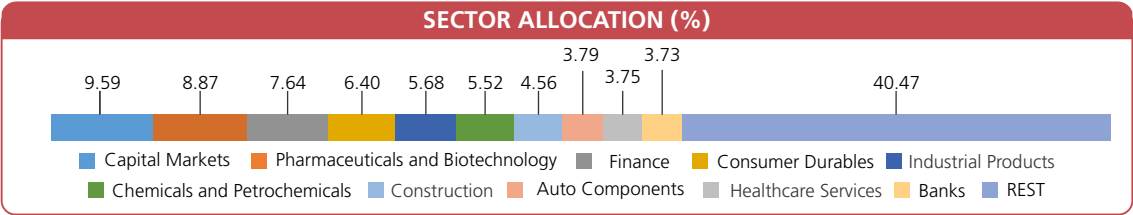
Exit Load: Nil.

Data as on 31st January, 2025 unless otherwise specified.

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Capital Markets	9.59	Birlasoft Ltd.	0.50
Multi Commodity Exchange of India Limited	1.67	Intellect Design Arena Ltd.	0.42
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.34	NEWGEN SOFTWARE TECHNOLOGIES LTD	0.38
360 ONE WAM LTD.	1.12	Happiest Minds Technologies Limited	0.32
COMPUTER AGE MANAGEMENT		Mastek Ltd.	0.25
SERVICES LIMITED	0.99	TANLA PLATFORMS LTD	0.23
ANGEL ONE LIMITED	0.78	Latent View Analytics Ltd	0.18
Indian Energy Exchange Ltd	0.76	C. E. INFO SYSTEMS LTD.	0.14
KFIN TECHNOLOGIES LTD.	0.72	Electrical Equipment	3.07
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.54	GE VERNOVA T&D INDIA LIMITED	1.05
ICICI Securities Ltd	0.39	Apar industries Limited	0.72
NUVAMA WEALTH MANAGEMENT LIMITED	0.35	INOX WIND LIMITED	0.64
Anand Rathí Wealth Ltd.	0.37	TRIVENI TURBINE LTD	0.43
Aditya Birla Sun Life AMC Ltd	0.28	Schneider Electric Infrastructure Ltd	0.23
UTI Asset Management Company Ltd	0.24	Industrial Manufacturing	2.95
Pharmaceuticals and Biotechnology	8.87	KAYNES TECHNOLOGY INDIA LTD.	0.74
Laurus Labs Ltd.	1.32	JYOTI CNC AUTOMATION LTD	0.53
Glenmark Pharmaceuticals Ltd	1.25	TITAGARH RAIL SYSTEMS LTD.	0.47
PIRAMAL PHARMA LTD.	0.82	Praj Industries Ltd.	0.45
SUVEN PHARMACEUTICALS LTD.	0.82	JUPITER WAGONS LTD	0.31
JB CHEMICALS & PHARMACEUTICALS LTD.	0.72	ELECON ENGINEERING CO.LTD	0.27
Natco Pharma Ltd.	0.60	SYRMA SGS TECHNOLOGY LTD.	0.18
Granules India Ltd.	0.46	Leisure Services	2.79
JUBLANT PHARMOVA LIMITED	0.42	EIH Ltd.	0.45
CONCORD BIOTECH LTD.	0.41	DEVYANI INTERNATIONAL LIMITED	0.39
Pfizer Ltd.	0.39	SAPPHIRE FOODS INDIA LTD.	0.38
Eris Lifesciences Ltd.	0.36	LEMON TREE HOTELS LTD.	0.38
sanofi India Ltd.	0.29	CHALET HOTELS LTD.	0.31
Alembic Pharmaceuticals Ltd.	0.29	BLS INTERNATIONAL SERVICES LTD.	0.30
Astrazeneca Pharma (I) Ltd	0.25	Westlife Development Ltd.	0.28
CAPLIN POINT LABORATORIES LTD.	0.24	TBO TEK LIMITED	0.15
EMCURE PHARMACEUTICALS LIMITED	0.23	EASY TRIP PLANNERS LTD	0.14
sun Pharma Advance Research Co.Ltd	0.09	Reality	2.64
AKUMS DRUGS & PHARMACEUTICALS LTD.	0.09	BRIGADE ENTERPRISES LIMITED	0.93
Finance	7.64	Anant Raj Industries Ltd.	0.46
Cholamandalam Financial Holdings Ltd.	0.85	Sobha Developers Ltd.	0.31
FIVE STAR BUSINESS FINANCE LTD	0.84	RAYMOND LIMITED	0.29
Piramal Enterprises Limited	0.70	SIGNATURE GLOBAL LTD	0.27
PNB Housing Finance Ltd.	0.68	D B Realty Limited	0.20
Manappuram Finance Ltd	0.62	Mahindra Lifespace Developers Ltd	0.18
Aavas Financiers Ltd.	0.56	Commercial Services and Supplies	1.96
SAMMAAN CAPITAL LIMITED	0.55	Redington India Ltd	0.10
IFIL Finance Ltd	0.47	Firstsource Solutions Ltd.	0.61
APTUS VALUE HOUSING FINANCE	0.35	ECLERX SERVICES LTD.	0.37
CREDITACCESS GRAMEN LTD.	0.35	Quesr Corp Ltd	0.22
CAN FIN HOMES LTD	0.32	MVMTC LTD	0.06
HOME FIRST FINANCE CO.INDIA	0.27	Fertilizers and Agrochemicals	1.67
CAPRI GLOBAL CAPITAL LTD	0.25	EID Parry (India) Ltd	0.48
JM FINANCIAL LTD	0.23	Chambal Fertilisers & Chemicals Ltd.	0.44
AADHAR HOUSING FINANCE LTD.	0.21	SUMITOMO CHEMICAL INDIA LTD	0.40
IFCI Ltd.	0.16	Gujarat State Fertilizers & Chemicals Ltd.	0.26
SBCF FINANCE LTD	0.16	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.13
Consumer Durables	6.40	Cement and Cement Products	1.54
BLUE STAR LTD	1.35	The Ramco Cements Ltd	0.67
Crompton Greaves Consumer Electricals Ltd	1.27	JK Lakshmi Cement Ltd.	0.29
Amber Enterprises India Ltd.	0.71	NUVOCO VISTAS CORP. LTD	0.20
Kajaria Ceramics Ltd.	0.47	India Cements Ltd.	0.19
Bata India Ltd.	0.47	Birla Corporation Ltd.	0.19
Whirlpool of India Ltd.	0.41	Gas	1.52
V-Guard Industries Ltd.	0.38	Gujarat State Petronet Ltd.	0.57
Century Plyboards (India) Ltd.	0.28	AEGIS LOGISTICS LTD	0.50
Kansai Nerolac Paints Ltd	0.27	Mahanagar Gas Ltd	0.45
CERA SANITARYWARE LTD	0.22	Non - Ferrous Metals	1.49
CELLO WORLD LTD.	0.16	National Aluminium Company Ltd	1.04
Rajesh Exports Ltd.	0.14	HINDUSTAN COPPER LTD.	0.45
VF Industries Ltd.	0.13	Entertainment	1.42
CAMPUS ACTIVEWEAR LTD	0.13	Zee Entertainment Enterprises Ltd	0.56
Industrial Products	5.68	PVR INOX LIMITED	0.45
Elgi Equipments Limited	0.67	SAREGAMA INDIA LTD.	0.21
Weisspün Corp Limited	0.56	Network 18 Media & Investments Limited	0.20
Kirloskar Oil Engines Ltd.	0.43	IT - Services	1.41
Ratnamani Metals & Tubes Ltd.	0.43	CYIENT LTD.	0.70
Finolex Cables Ltd.	0.43	Affle (India) Ltd.	0.54
ITC INDUSTRIES LTD	0.34	NETWEB TECHNOLOGIES INDIA LTD.	0.17
Usha Martin Ltd.	0.34	Transport Services	1.06
JINDAL SAW LTD.	0.33	Great Eastern Shipping Company Ltd	0.56
Shyam Metals and Energy Ltd	0.31	Blue Dart Express Ltd.	0.22
Kirloskar Brothers Ltd	0.27	Shipping Corporation of India Ltd.	0.19
GODAWARI POWER AND ISPAT LIMITED	0.25	TVS SUPPLY CHAIN SOLUTIONS LTD	0.11
R R KABEL LTD	0.23	Agricultural Food and other Product	1.03
KSB LTD	0.21	Balrampur Chini Mills Ltd.	0.32
H. E. G. LTD.	0.19	CCL PRODUCTS INDIA LTD	0.26
RHI MAGNESITA INDIA LTD.	0.18	Triveni Engineering & Industries Ltd.	0.17
Maharashtra Seamless Ltd.	0.16	Shree Renuka Sugars Ltd.	0.17
INOX INDIA LTD	0.15	GUJARAT AMBUJA EXPORTS LTD.	0.09
Chemicals and Petrochemicals	5.52	Telecom - Services	1.03
Navin Fluorine International Ltd.	0.83	HFCL LTD	0.51
HIMADRI SPECIALITY CHEMICAL LTD.	0.67	Tata Teleservices Ltd	0.20
Atul Ltd.	0.57	RAILTEL CORPORATION OF INDIA LTD	0.11
Aarti Industries Ltd.	0.		

KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">Long term capital growthReturn that corresponds to the performance of Nifty SmallCap 250 Index subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p> <p>Nifty Smallcap 50 Index TRI</p>

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹7,867.66 crs

AUM: ₹7,756.00 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 5,421

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8361	₹11.8907
IDCW	₹11.8363	₹11.8903

(as on January 31, 2025)

Debt Quant

Average Maturity	2.02 yrs
Modified Duration	1.80 yrs
Macaulay Duration	1.86 yrs
Annualised YTM*	6.95%
Tracking Error	0.70%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.35%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

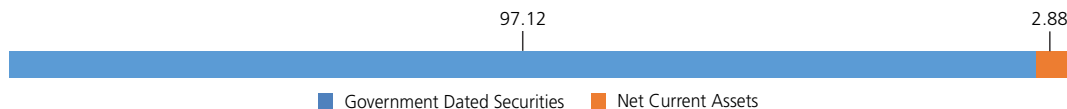
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

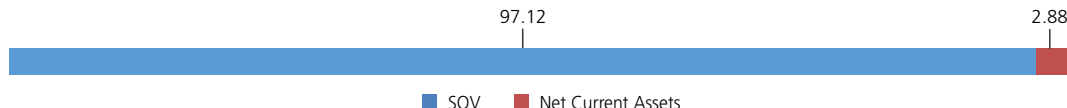
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			Govt-Uttar Pradesh	SOV	1.01
7.59% Karnataka State Govt-Karnataka	SOV	13.54	7.10% Bihar State Govt-Bihar	SOV	1.00
7.86% Karnataka State Govt-Karnataka	SOV	7.96	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.98
7.59% Gujarat State Govt-Gujarat	SOV	5.19	7.89% Haryana State Govt-Haryana	SOV	0.85
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.05	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.82
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.92	7.92% West Bengal State Govt-West Bengal	SOV	0.74
7.75% Karnataka State Govt-Karnataka	SOV	3.90	7.59% Bihar State Govt-Bihar	SOV	0.65
7.78% West Bengal State Govt-West Bengal	SOV	3.84	7.63% West Bengal State Govt-West Bengal	SOV	0.59
7.71% Gujarat State Govt-Gujarat	SOV	3.82	7.80% Kerala State Govt-Kerala	SOV	0.46
7.64% Haryana State Govt-Haryana	SOV	3.18	7.80% Haryana State Govt-Haryana	SOV	0.46
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.12	7.15% Karnataka State Govt-Karnataka	SOV	0.46
6.58% Gujarat State Govt-Gujarat	SOV	2.95	7.77% Kerala State Govt-Kerala	SOV	0.46
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.73	7.78% Bihar State Govt-Bihar	SOV	0.45
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.30	7.12% Bihar State Govt-Bihar	SOV	0.39
7.61% Rajasthan State Govt-Rajasthan	SOV	2.22	7.14% Gujarat State Govt-Gujarat	SOV	0.35
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.09	6.48% Rajasthan State Govt-Rajasthan	SOV	0.32
7.64% West Bengal State Govt-West Bengal	SOV	2.07	7.16% West Bengal State Govt-West Bengal	SOV	0.26
7.19% Gujarat State Govt-Gujarat	SOV	2.01	7.10% West Bengal State Govt-West Bengal	SOV	0.19
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.99	7.15% Rajasthan State Govt-Rajasthan	SOV	0.19
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.97	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
6.54% Maharashtra State Govt-Maharashtra	SOV	1.91	7.85% Bihar State Govt-Bihar	SOV	0.13
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.69	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
6.72% Kerala State Govt-Kerala	SOV	1.61	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
8.31% Rajasthan State Govt-Rajasthan	SOV	1.52	7.64% Kerala State Govt-Kerala	SOV	0.09
7.73% Rajasthan State Govt-Rajasthan	SOV	1.38	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.43% Gujarat State Govt-Gujarat	SOV	1.24	7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	0.07
7.59% Haryana State Govt-Haryana	SOV	1.18	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.06
7.20% Karnataka State Govt-Karnataka	SOV	1.13	7.29% Kerala State Govt-Kerala	SOV	0.06
7.85% Rajasthan State Govt-Rajasthan	SOV	1.05	7.29% Bihar State Govt-Bihar	SOV	0.06
7.64% Uttar Pradesh State			7.63% Gujarat State Govt-Gujarat	SOV	0.03
			Government Dated Securities - Total		97.12
			Net Current Assets/(Liabilities)		2.88
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



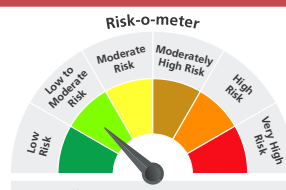
Product Label

This product is suitable for investors who are seeking*:

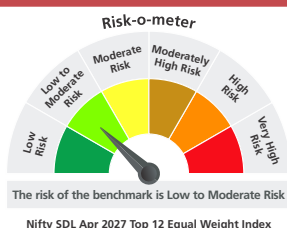
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹2,924.95 crs

AUM: ₹2,928.67 crs

Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index

Allotment Date: February 11, 2022

Folio Count: 2,495

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.2064	₹12.2690
IDCW	₹12.2101	₹12.2679

(as on January 31, 2025)

Debt Quant

Average Maturity	6.89 yrs
Modified Duration	5.18 yrs
Macaulay Duration	5.36 yrs
Annualised YTM*	7.21%
Tracking Error	1.49%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.36%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

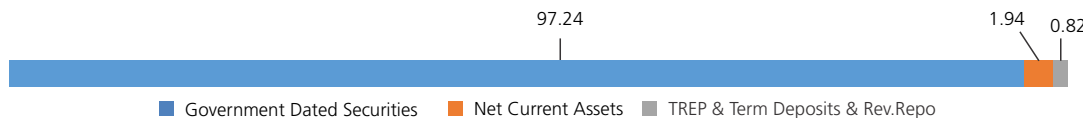
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

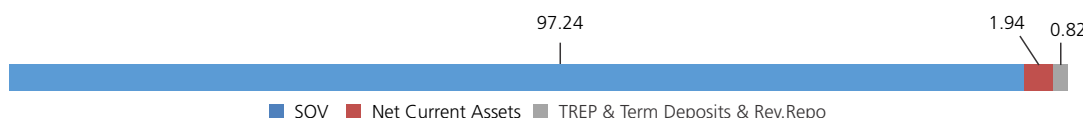
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.25% Haryana State Govt-Haryana	SOV	0.19
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	17.99	7.17% West Bengal State Govt-West Bengal	SOV	0.18
7.73% Maharashtra State Govt-Maharashtra	SOV	15.39	7.68% Karnataka State Govt-Karnataka	SOV	0.18
7.72% Maharashtra State Govt-Maharashtra	SOV	12.35	7.14% Punjab State Govt-Punjab	SOV	0.14
7.63% Gujarat State Govt-Gujarat	SOV	11.60	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.73% Haryana State Govt-Haryana	SOV	10.77	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.14% Karnataka State Govt-Karnataka	SOV	5.82	7.17% Kerala State Govt-Kerala	SOV	0.10
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.13	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.57% Gujarat State Govt-Gujarat	SOV	3.67	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.93	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.80	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.37	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.20	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.88% Rajasthan State Govt-Rajasthan	SOV	1.08	7.13% Haryana State Govt-Haryana	SOV	0.06
7.21% Karnataka State Govt-Karnataka	SOV	0.86	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.09% Rajasthan State Govt-Rajasthan	SOV	0.85	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.70% Haryana State Govt-Haryana	SOV	0.71	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.70% Maharashtra State Govt-Maharashtra	SOV	0.42	6.98% Gujarat State Govt-Gujarat	SOV	0.01
6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.24	Government Dated Securities - Total		97.24
6.87% Rajasthan State Govt-Rajasthan	SOV	0.22	Triparty Repo		0.82
7.36% West Bengal State Govt-West Bengal	SOV	0.19	Net Current Assets/(Liabilities)		1.94
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



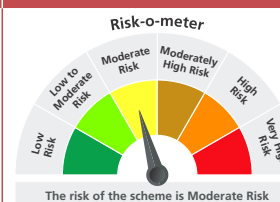
Product Label

This product is suitable for investors who are seeking*:

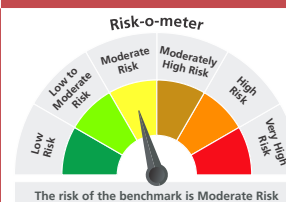
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty SDL Apr 2032 Top 12 Equal Weight Index

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹592.67 crs

AUM: ₹594.84 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment Date: October 13, 2022

Folio Count: 885

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8710	₹11.9246
IDCW	₹11.8672	₹11.9247

(as on January 31, 2025)

Debt Quant

Average Maturity	3.03 yrs
Modified Duration	2.58 yrs
Macaulay Duration	2.70 yrs
Annualised YTM*	7.19%
Tracking Error	0.70%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.21%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

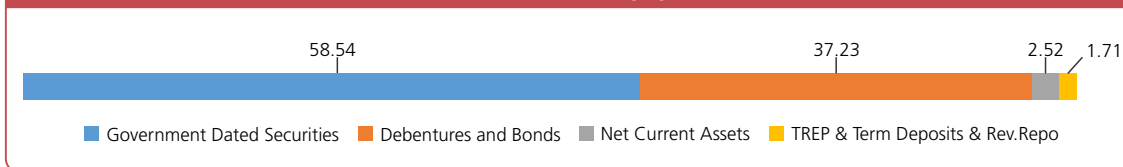
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

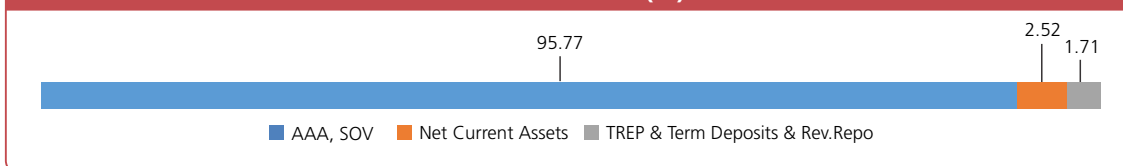
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments			8.54% Rajasthan State Govt-Rajasthan	SOV	1.06
Debentures and Bonds			8.25% Gujarat State Govt-Gujarat	SOV	0.96
Government Dated Securities			8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.62
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.01	8.57% Rajasthan State Govt-Rajasthan	SOV	0.60
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	6.42	7.86% Rajasthan State Govt-Rajasthan	SOV	0.52
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	6.41	8.00% Karnataka State Govt-Karnataka	SOV	0.47
8.56% Maharashtra State Govt-Maharashtra	SOV	5.49	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.35% Gujarat State Govt-Gujarat	SOV	4.37	Government Dated Securities - Total		58.54
7.82% Karnataka State Govt-Karnataka	SOV	3.54	Public Sector Undertakings		
8.16% Gujarat State Govt-Gujarat	SOV	2.74	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.69
8.44% Rajasthan State Govt-Rajasthan	SOV	2.62	REC LTD	CRISIL AAA	12.60
6.24% Maharashtra State Govt-Maharashtra	SOV	2.47	Power Finance Corporation Ltd.	CRISIL AAA	10.11
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.58	Power Grid Corporation of India Ltd.	CRISIL AAA	0.83
8.05% Gujarat State Govt-Gujarat	SOV	1.42	Public Sector Undertakings - Total		37.23
8.28% Rajasthan State Govt-Rajasthan	SOV	1.15	Triparty Repo		1.71
			Net Current Assets/(Liabilities)		2.52
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



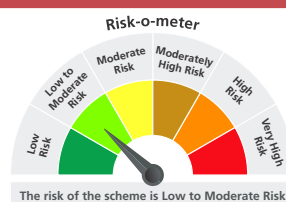
Product Label

This product is suitable for investors who are seeking*:

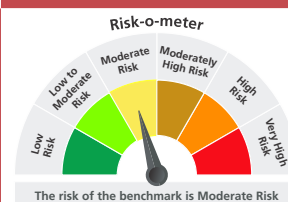
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹110.62 crs

AUM: ₹110.75 crs

Benchmark: Nifty SDL Jul 2026 Index

Allotment Date: December 22, 2022

Folio Count: 385

Minimum Investment Amount

Initial & Additional Investment

• ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

Ideal Investments Horizon

• 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.5958	₹11.6468
IDCW	₹11.5960	₹11.2383

(as on January 31, 2025)

Debt Quant

Average Maturity	1.32 yrs
Modified Duration	1.23 yrs
Macaulay Duration	1.27 yrs
Annualised YTM*	6.94%
Tracking Error	0.54%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.41%

Direct Plan: 0.20%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

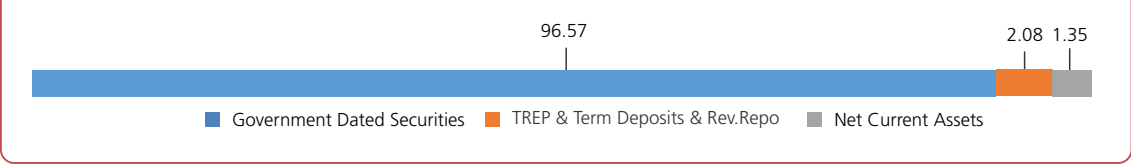
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

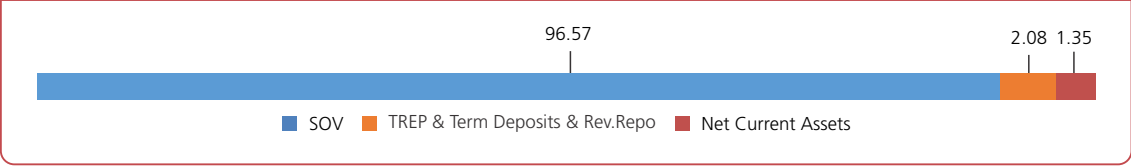
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			8.08% Maharashtra State Govt-Maharashtra	SOV	1.84
7.84% Maharashtra State Govt-Maharashtra	SOV	23.80	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.83
7.85% Telangana State Govt-Telangana	SOV	18.30	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.75
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	16.03	8.51% Maharashtra State Govt-Maharashtra	SOV	0.69
8.07% Kerala State Govt-Kerala	SOV	9.17	8.05% Gujarat State Govt-Gujarat	SOV	0.28
7.98% Kerala State Govt-Kerala	SOV	7.78	Government Dated Securities - Total		96.57
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.41	Triparty Repo		2.08
7.96% Punjab State Govt-Punjab	SOV	6.40	Net Current Assets/(Liabilities)		1.35
8.28% Karnataka State Govt-Karnataka	SOV	2.29	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



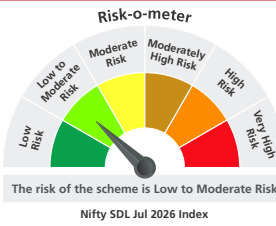
Product Label

This product is suitable for investors who are seeking*:

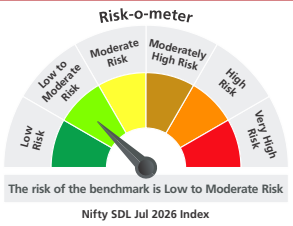
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager* :	Mr. Abhishek Bisen
AAUM:	₹211.53 crs
AUM:	₹213.97 crs
Benchmark:	Nifty SDL Jul 2033 Index
Allotment Date:	February 15, 2023
Folio Count:	882

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8293	₹11.8868
IDCW	₹11.8293	₹11.5377

(as on January 31, 2025)

Debt Quant

Average Maturity	7.72 yrs
Modified Duration	5.62 yrs
Macaulay Duration	5.81 yrs
Annualised YTM*	7.20%
Tracking Error	1.51%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.45%

Direct Plan: 0.22%

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

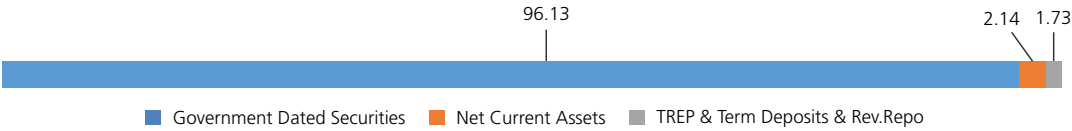
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

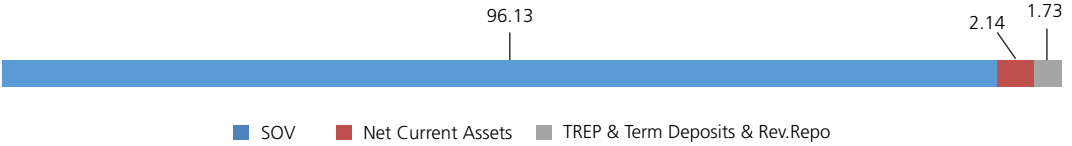
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.17
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	17.04
7.64% Maharashtra State Govt-Maharashtra	SOV	16.88
7.74% Maharashtra State Govt-Maharashtra	SOV	7.29
7.72% Bihar State Govt-Bihar	SOV	7.28
7.89% Maharashtra State Govt-Maharashtra	SOV	4.88
7.73% Bihar State Govt-Bihar	SOV	4.86
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	4.78
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	4.74
7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	3.81
7.68% Gujarat State Govt-Gujarat	SOV	2.42
7.57% Gujarat State Govt-Gujarat	SOV	2.28
7.80% Tamil Nadu State Govt-Tamil Nadu	SOV	1.70
Government Dated Securities - Total		96.13
Triparty Repo		1.73
Net Current Assets/(Liabilities)		2.14
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



Product Label

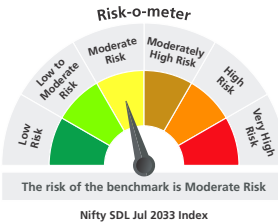
This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
 - Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager* :	Mr. Abhishek Bisen
AAUM:	₹19.19 crs
AUM:	₹19.46 crs
Benchmark:	Nifty G-sec July 2033 Index
Allotment Date:	October 11, 2023
Folio Count:	2,017

Minimum Investment Amount
Initial & Additional Investment
• ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
• ₹100 and any amount thereafter
Ideal Investments Horizon
• 1 year & above
Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2865	₹11.3233
IDCW	₹11.2864	₹11.3234

(as on January 31, 2025)

Debt Quant	
Average Maturity	7.53 yrs
Modified Duration	5.52 yrs
Macaulay Duration	5.70 yrs
Annualised YTM*	6.85%
Tracking Error	0.23%

*in case of semi annual YTM, it will be annualized.

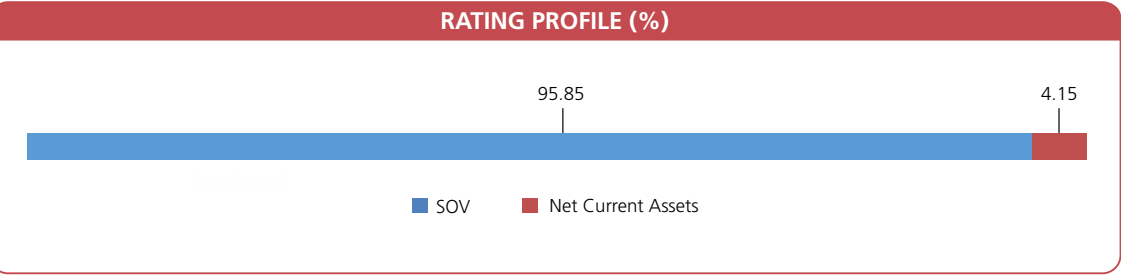
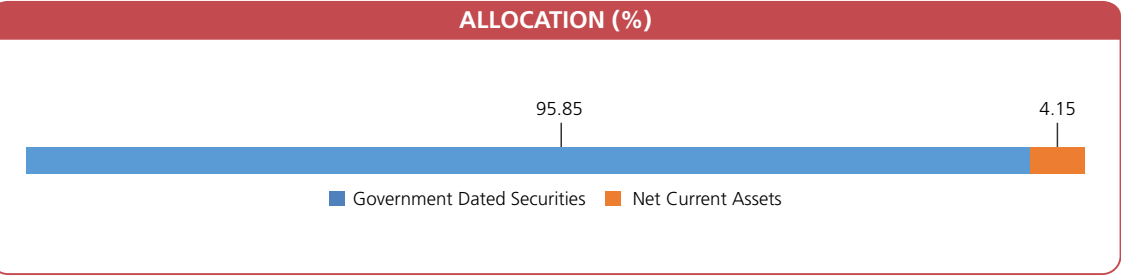
Total Expense Ratio**	
Regular Plan:	0.39%
Direct Plan:	0.14%

Available Plans/Options
A) Regular Plan B) Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Trustee's Discretion
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 31st January, 2025 unless otherwise specified.
Folio Count data as on 31st December 2024.

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	95.85
Government Dated Securities - Total		95.85
Net Current Assets/(Liabilities)		4.15
Grand Total		100.00



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over Target Maturity PeriodAn open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Moderate Risk</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Moderate Risk</p> <p>Nifty G-sec July 2033 Index</p>

The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.
*For Fund Manager experience, please refer page 124-128 & 140-144. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹156.81 crs

AUM: ₹426.62 crs

Benchmark: Nifty AAA Bond Jun 2025 HTM Index

Allotment Date: March 28, 2024

Folio Count: 5,456

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6275	₹10.6410
IDCW	₹10.6274	₹10.6409

(as on January 31, 2025)

Debt Quant

Average Maturity	0.30 yrs
Modified Duration	0.28 yrs
Macaulay Duration	0.30 yrs
Annualised YTM*	7.66%
Tracking Error	0.22%

*in case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.23%

Direct Plan: 0.08%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

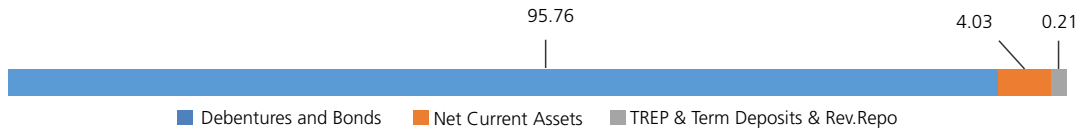
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

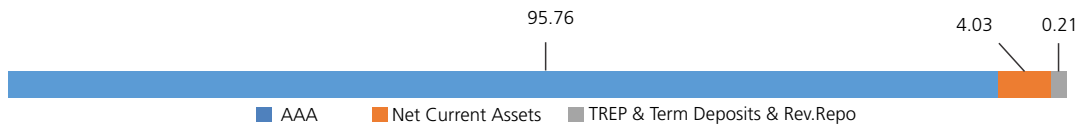
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
Export-Import Bank of India	CRISIL AAA	14.83
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	14.58
Power Finance Corporation Ltd.	CRISIL AAA	13.43
REC LTD	CRISIL AAA	13.11
NHPC Ltd.	FITCH AAA	5.29
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.90
Power Grid Corporation of India Ltd.	CRISIL AAA	1.17
INDIAN OIL CORPORATION LTD.	CRISIL AAA	0.40
Public Sector Undertakings - Total		66.71
Corporate Debt/Financial Institutions		
Kotak Mahindra Prime Ltd.	CRISIL AAA	6.79
BAJAJ FINANCE LTD.	CRISIL AAA	6.32
TITAN COMPANY LTD.	CRISIL AAA	5.86
HDB Financial Services Ltd.	CRISIL AAA	4.86
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	2.41
HDFC BANK LTD.	CRISIL AAA	2.34
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.47
Corporate Debt/Financial Institutions - Total		29.05
Triparty Repo		0.21
Net Current Assets/(Liabilities)		4.03
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



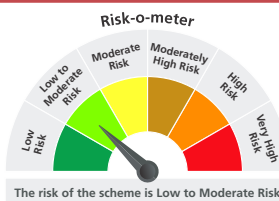
Product Label

This product is suitable for investors who are seeking*:

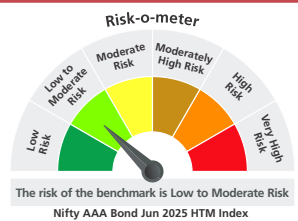
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o-meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 111-123. For scheme performance Direct Plan, please refer page no 129-139.

KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.
A relatively high interest rate risk and relatively low credit risk.

Investment Objective: The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager*: Mr. Abhishek Bisen

AAUM: ₹437.00 crs

AUM: ₹450.20 crs

Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027

Allotment Date: September 13, 2024

Folio Count: 5,362

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 1 year & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3115	₹10.3199
IDCW	₹10.3115	₹10.3192

(as on January 31, 2025)

Debt Quant

Average Maturity	2.40 yrs
Modified Duration	2.01 yrs
Macaulay Duration	2.17 yrs
Annualised YTM*	7.78%
Tracking Error	0.40%

*In case of semi annual YTM, it will be annualized.

Total Expense Ratio**

Regular Plan: 0.40%

Direct Plan: 0.20%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment-Nil.

Data as on 31st January, 2025 unless otherwise specified.

Folio Count data as on 31st December 2024.

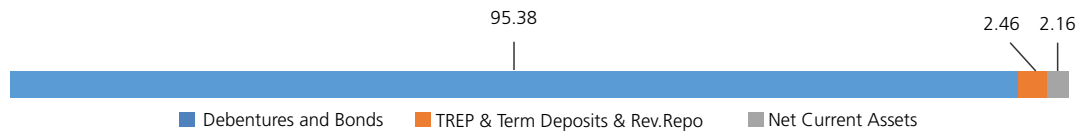
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

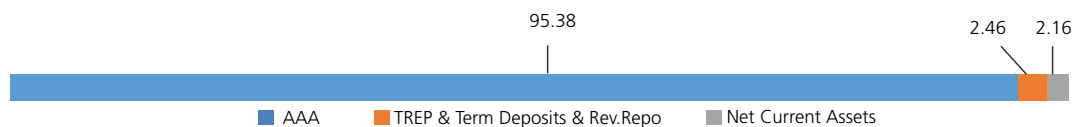
PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Public Sector Undertakings		
National Housing Bank	CRISIL AAA	4.47
REC LTD	ICRA AAA	2.22
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.11
Public Sector Undertakings - Total		7.80
Corporate Debt/Financial Institutions		
HDB Financial Services Ltd.	CRISIL AAA	13.25
AXIS Finance Ltd.	CARE AAA	12.58
Kotak Mahindra Prime Ltd.	CRISIL AAA	11.15
LIC HOUSING FINANCE LTD.	CRISIL AAA	11.15
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	10.05
BAJAJ FINANCE LTD.	CRISIL AAA	8.93
TATA CAPITAL LTD.	CRISIL AAA	8.90
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.55
L & T Finance Ltd.	ICRA AAA	3.80
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.22
Corporate Debt/Financial Institutions - Total		87.58
Triparty Repo		2.46
Net Current Assets/(Liabilities)		2.16
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



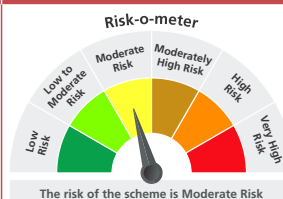
Product Label

This product is suitable for investors who are seeking*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



The above risk-o—meter is based on the scheme portfolio as on 31st December, 2024. An addendum may be issued or updated on the website for new riskometer.

*For Fund Manager experience, please refer page 124-128 & 140-144. **Total Expense Ratio includes applicable B30 fee and GST.
The scheme has not completed 6 month since inception

Scheme Performances as on January 31, 2025 (unless otherwise specified)

Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.79%	17.31%	1.49%	16.70%	2.09%	17.13%	4,42,391	3,35,330	2,99,333	3,24,378
Last 1 Year	12.59%	10.30%	2.29%	9.55%	3.04%	9.32%	11,263	11,033	10,958	10,934
Last 3 Years	12.59%	12.34%	0.26%	12.01%	0.58%	11.55%	14,279	14,180	14,058	13,883
Last 5 Years	16.07%	16.02%	0.05%	15.80%	0.26%	15.11%	21,082	21,040	20,844	20,223

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.22%	12.95%	1.26%	12.69%	1.53%	12.15%	77,447	65,261	62,921	58,472
Last 1 Year	13.13%	10.03%	3.10%	10.41%	2.73%	9.55%	11,317	11,006	11,044	10,958
Last 3 Years	13.70%	14.24%	-0.55%	13.68%	0.01%	12.01%	14,704	14,916	14,698	14,058
Last 5 Years	15.40%	18.16%	-2.76%	17.28%	-1.88%	15.80%	20,481	23,054	22,205	20,844

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	19.01%	14.65%	4.36%	10.11%	17,891	15,791	13,796
Last 1 Year	13.22%	9.62%	3.60%	9.55%	11,326	10,965	10,958
Last 3 Years	22.15%	16.12%	6.03%	12.01%	18,238	15,664	14,058

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.38%	NA	NA	15.50%	2.88%	15.32%	3,13,037	NA	1,89,389	1,83,479
Last 1 Year	14.62%	11.03%	3.59%	10.41%	4.21%	9.55%	11,466	11,106	11,044	10,958
Last 3 Years	16.94%	16.77%	0.17%	13.68%	3.25%	12.01%	15,996	15,928	14,698	14,058
Last 5 Years	8.66%	20.74%	-2.08%	17.28%	1.38%	15.80%	23,549	25,684	22,205	20,844

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.07%	16.17%	-1.10%	15.73%	-0.66%	12.03%	1,22,553	1,45,202	1,35,807	75,985
Last 1 Year	21.16%	11.57%	9.59%	11.16%	10.00%	9.55%	12,122	11,160	11,119	10,958
Last 3 Years	19.38%	21.09%	-1.71%	21.94%	-2.56%	12.01%	17,021	17,763	18,141	14,058
Last 5 Years	23.14%	25.37%	-2.22%	25.43%	-2.29%	15.80%	28,350	31,007	31,089	20,844

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.55%	NA	NA	14.46%	3.08%	14.40%	2,51,593	NA	1,48,045	1,46,315
Last 1 Year	12.49%	5.87%	6.61%	6.29%	6.19%	9.55%	11,252	10,589	10,631	10,958
Last 3 Years	15.38%	18.22%	-2.84%	15.95%	-0.57%	12.01%	15,365	16,528	15,594	14,058
Last 5 Years	25.81%	26.01%	-0.20%	23.19%	2.62%	15.80%	31,564	31,814	28,409	20,844

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.42%	14.18%	0.23%	14.20%	0.22%	13.98%	1,38,766	1,33,346	1,33,709	1,28,709
Last 1 Year	11.51%	10.03%	1.48%	10.30%	1.22%	9.55%	11,155	11,006	11,033	10,958
Last 3 Years	18.42%	14.24%	4.17%	12.34%	6.08%	12.01%	16,613	14,916	14,180	14,058
Last 5 Years	19.95%	18.16%	1.79%	16.02%	3.93%	15.80%	24,857	23,054	21,040	20,844

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.22%	17.08%	-0.87%	16.19%	0.03%	14.79%	23,029	24,000	22,997	21,508
Last 1 Year	11.00%	10.03%	0.97%	10.41%	0.59%	9.55%	11,103	11,006	11,044	10,958
Last 3 Years	11.45%	14.24%	-2.80%	13.68%	-2.24%	12.01%	13,847	14,916	14,698	14,058
Last 5 Years	15.76%	18.16%	-2.40%	17.28%	-1.52%	15.80%	20,803	23,054	22,205	20,844

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.22%	13.80%	-0.58%	13.50%	1,08,469	1,19,670	1,13,773
Last 1 Year	13.41%	10.03%	3.38%	9.55%	11,345	11,006	10,958
Last 3 Years	14.70%	14.24%	0.45%	12.01%	15,094	14,916	14,058
Last 5 Years	17.51%	18.16%	-0.65%	15.80%	22,429	23,054	20,844

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	11.40%	4.69%	6.72%	10.62%	62,322	21,731	55,297
Last 1 Year	15.00%	7.10%	7.89%	9.55%	11,504	10,712	10,958
Last 3 Years	24.15%	19.31%	4.84%	12.01%	19,148	16,991	14,058
Last 5 Years	24.23%	22.28%	1.94%	15.80%	29,622	27,374	20,844

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	22.31%	19.34%	2.97%	15.15%	28,831	25,338	20,998
Last 1 Year	20.96%	13.57%	7.39%	9.55%	12,102	11,361	10,958
Last 3 Years	17.53%	15.50%	2.03%	12.01%	16,244	15,416	14,058
Last 5 Years	22.63%	19.58%	3.05%	15.80%	27,759	24,470	20,844

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.71%	15.62%	-3.91%	15.65%	15,819	18,243	18,261
Last 1 Year	6.96%	9.92%	-2.96%	9.55%	10,698	10,995	10,958
Last 3 Years	9.38%	10.77%	-1.39%	12.01%	13,089	13,596	14,058

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	20.16%	21.50%	-1.34%	12.76%	17,166	17,736	14,237
Last 1 Year	14.53%	18.64%	-4.10%	9.55%	11,458	11,869	10,958

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	18.75%	19.09%	-0.35%	16.47%	14,962	15,065	14,297
Last 1 Year	21.23%	10.03%	11.20%	9.55%	12,130	11,006	10,958

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	17.18%	15.28%	1.91%	18.29%	13,578	13,155	13,826
Last 1 Year	9.54%	14.38%	-4.84%	9.55%	10,957	11,443	10,958

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	24.24%	18.10%	6.15%	14.42%	13,853	12,837	12,241
Last 1 Year	5.25%	10.41%	-5.15%	9.55%	10,527	11,044	10,958

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	24.55%	23.42%	1.13%	16.65%	13,045	12,902	12,050
Last 1 Year	21.28%	16.51%	4.77%	9.55%	12,135	11,656	10,958

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	27.04%	30.64%	-3.60%	11.66%	13,145	13,571	11,343
Last 1 Year	22.50%	21.38%	1.12%	9.55%	12,256	12,144	10,958

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	22.79%	17.44%	5.34%	6.70%	12,079	11,591	10,611
Last 6 Months	2.75%	2.48%	0.26%	-10.53%	10,138	10,125	9,469

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-11.34%	-6.55%	-4.79%	-2.57%	9,329	9,612	9,848
Last 6 Months	-17.38%	-15.71%	-1.67%	-10.53%	9,124	9,208	9,469

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	10.81%	10.97%	-0.16%	13.14%	19,495	19,679	22,319
Last 1 Year	11.68%	9.23%	2.45%	9.55%	11,171	10,925	10,958
Last 3 Years	10.69%	9.48%	1.22%	12.01%	13,567	13,124	14,058
Last 5 Years	11.50%	11.94%	-0.44%	15.80%	17,243	17,584	20,844

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.59%	36,461	NA	34,364
Last 1 Year	7.59%	7.52%	0.06%	7.06%	10,761	10,755	10,708
Last 3 Years	6.65%	6.71%	-0.06%	5.99%	12,133	12,152	11,910
Last 5 Years	5.61%	5.28%	0.32%	5.62%	13,141	12,940	13,151

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.27%	8.98%	0.29%	7.08%	24,954	24,269	20,234
Last 1 Year	8.88%	8.63%	0.25%	9.77%	10,890	10,866	10,980
Last 3 Years	10.43%	8.70%	1.73%	6.62%	13,469	12,846	12,121
Last 5 Years	10.75%	9.89%	0.85%	5.77%	16,667	16,034	13,244

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	17.74%	16.94%	0.80%	15.21%	12,491	12,375	12,127
Last 1 Year	12.36%	12.00%	0.37%	9.55%	11,240	11,203	10,958

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.35%	10.86%	1.49%	11.98%	32,968	28,761	31,892
Last 1 Year	15.35%	9.36%	5.99%	9.55%	11,540	10,939	10,958
Last 3 Years	13.44%	10.27%	3.17%	12.01%	14,604	13,413	14,058
Last 5 Years	16.47%	13.22%	3.25%	15.80%	21,447	18,617	20,844

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.52%	8.42%	0.10%	5.77%	56,494	55,405	32,803
Last 1 Year	9.22%	9.08%	0.14%	9.77%	10,924	10,911	10,980
Last 3 Years	9.47%	7.80%	1.67%	6.62%	13,121	12,528	12,121
Last 5 Years	11.13%	8.68%	2.45%	5.77%	16,958	15,170	13,244

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	4.97%	5.12%	-0.15%	5.84%	13,408	13,527	14,096
Last 1 Year	6.60%	6.71%	-0.11%	7.06%	10,662	10,673	10,708
Last 3 Years	6.02%	6.17%	-0.15%	5.99%	11,918	11,970	11,910
Last 5 Years	4.85%	5.01%	-0.16%	5.62%	12,674	12,772	13,151

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.88%	7.00%	-0.12%	6.31%	41,105	42,125	36,743
Last 1 Year	7.26%	7.35%	-0.09%	7.06%	10,728	10,737	10,708
Last 3 Years	6.43%	6.59%	-0.16%	5.99%	12,057	12,113	11,910
Last 5 Years	5.29%	5.41%	-0.12%	5.62%	12,941	13,015	13,151

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.20%	7.54%	-0.33%	6.44%	41,563	44,297	35,937
Last 1 Year	7.18%	7.66%	-0.48%	7.06%	10,720	10,768	10,708
Last 3 Years	6.23%	6.74%	-0.51%	5.99%	11,991	12,163	11,910
Last 5 Years	5.50%	5.80%	-0.30%	5.62%	13,072	13,261	13,151

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.05%	6.88%	0.17%	6.30%	43,440	41,976	37,361
Last 1 Year	7.66%	7.39%	0.27%	7.06%	10,768	10,741	10,708
Last 3 Years	6.71%	6.69%	0.02%	5.99%	12,152	12,147	11,910
Last 5 Years	5.85%	5.75%	0.10%	5.62%	13,291	13,229	13,151

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.18%	7.63%	-0.45%	6.64%	32,342	34,703	29,682
Last 1 Year	7.30%	7.65%	-0.34%	7.06%	10,732	10,767	10,708
Last 3 Years	6.03%	6.45%	-0.42%	5.99%	11,922	12,063	11,910
Last 5 Years	5.80%	5.75%	0.06%	5.62%	13,263	13,227	13,151

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.70%	7.82%	-0.12%	6.56%	36,289	37,011	30,158
Last 1 Year	8.27%	7.51%	0.76%	9.77%	10,830	10,753	10,980
Last 3 Years	6.40%	6.04%	0.35%	6.62%	12,047	11,927	12,121
Last 5 Years	6.39%	6.33%	0.06%	5.77%	13,632	13,597	13,244

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.35%	7.45%	-0.11%	6.50%	50,235	51,378	41,913
Last 1 Year	7.75%	7.61%	0.14%	9.77%	10,777	10,763	10,980
Last 3 Years	5.87%	6.18%	-0.31%	6.62%	11,867	11,972	12,121
Last 5 Years	6.03%	6.19%	-0.16%	5.77%	13,408	13,509	13,244

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.32%	8.53%	-1.22%	6.49%	28,311	33,426	25,255
Last 1 Year	6.92%	8.09%	-1.17%	9.77%	10,694	10,811	10,980
Last 3 Years	4.98%	7.19%	-2.21%	6.62%	11,572	12,319	12,121
Last 5 Years	5.24%	7.57%	-2.33%	5.77%	12,916	14,410	13,244

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.86%	0.15%	6.59%	36,227	35,396	29,004
Last 1 Year	8.67%	8.52%	0.15%	9.77%	10,870	10,855	10,980
Last 3 Years	6.27%	6.36%	-0.09%	6.62%	12,004	12,034	12,121
Last 5 Years	6.56%	6.75%	-0.19%	5.77%	13,746	13,867	13,244

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.75%	6.59%	0.16%	6.63%	14,530	14,408	14,442
Last 1 Year	8.17%	7.61%	0.56%	9.77%	10,819	10,763	10,980
Last 3 Years	6.37%	6.18%	0.19%	6.62%	12,038	11,972	12,121
Last 5 Years	6.83%	6.19%	0.64%	5.77%	13,920	13,509	13,244

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.46%	8.05%	-0.59%	7.27%	21,874	23,219	21,446
Last 1 Year	8.63%	7.90%	0.73%	9.77%	10,866	10,793	10,980
Last 3 Years	6.27%	5.74%	0.53%	6.62%	12,003	11,824	12,121
Last 5 Years	6.23%	6.59%	-0.36%	5.77%	13,532	13,763	13,244

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	62,953	NA	NA
Last 1 Year	7.99%	7.43%	0.56%	9.77%	10,801	10,745	10,980
Last 3 Years	6.28%	6.12%	0.16%	6.62%	12,006	11,951	12,121
Last 5 Years	6.47%	6.35%	0.13%	5.77%	13,688	13,607	13,244

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.95%	NA	NA	NA	93,649	NA	NA
Last 1 Year	8.00%	9.68%	-1.68%	9.77%	10,802	10,971	10,980
Last 3 Years	6.15%	7.32%	-1.17%	6.62%	11,964	12,364	12,121
Last 5 Years	6.63%	7.01%	-0.39%	5.77%	13,788	14,040	13,244

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.26%	6.20%	1.05%	5.72%	44,295	35,910	32,574
Last 1 Year	8.00%	9.68%	-1.68%	9.77%	10,802	10,971	10,980
Last 3 Years	6.15%	7.32%	-1.17%	6.62%	11,964	12,364	12,121
Last 5 Years	6.63%	7.01%	-0.39%	5.77%	13,788	14,040	13,244

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.28%	8.91%	-0.64%	NA	74,178	86,029	NA
Last 1 Year	8.03%	8.72%	-0.69%	9.77%	10,805	10,874	10,980
Last 3 Years	5.83%	6.35%	-0.52%	6.62%	11,855	12,031	12,121
Last 5 Years	6.26%	6.85%	-0.60%	5.77%	13,550	13,935	13,244

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.11%	7.78%	0.32%	8.93%	10,724	10,695	10,798
Last 6 Months	7.43%	7.66%	-0.23%	9.30%	10,375	10,386	10,469

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.25%	13.16%	3.09%	15.30%	2,18,798	1,25,935	1,85,124
Last 1 Year	15.24%	11.24%	3.99%	9.55%	11,528	11,128	10,958
Last 3 Years	17.51%	10.39%	7.12%	12.01%	16,233	13,457	14,058
Last 5 Years	19.77%	12.55%	7.22%	15.80%	24,669	18,073	20,844

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.77%	10.28%	-1.51%	NA	32,079	38,828	NA
Last 1 Year	29.40%	30.59%	-1.19%	NA	12,949	13,069	NA
Last 3 Years	18.07%	19.61%	-1.54%	NA	16,469	17,121	NA
Last 5 Years	13.63%	14.83%	-1.21%	NA	18,957	19,985	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	13.25%	15.59%	-2.34%	NA	12,574	13,056	NA
Last 1 Year	26.87%	30.27%	-3.40%	NA	12,695	13,037	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.19%	7.87%	0.32%	8.58%	11,897	11,820	11,994
Last 1 Year	9.14%	8.14%	1.00%	9.77%	10,917	10,816	10,980

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	4.86%	6.64%	-1.78%	10.70%	22,786	30,522	58,370
Last 1 Year	10.68%	19.63%	-8.95%	9.55%	11,071	11,969	10,958
Last 3 Years	1.33%	4.34%	-3.01%	12.01%	10,406	11,362	14,058
Last 5 Years	6.48%	7.10%	-0.62%	15.80%	13,695	14,097	20,844

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.09%	4.01%	-5.10%	NA	9,560	11,745	NA
Last 1 Year	3.47%	10.85%	-7.37%	NA	10,348	11,088	NA
Last 3 Years	-0.29%	4.52%	-4.81%	NA	9,915	11,421	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	17.24%	18.25%	-1.01%	13.92%	18,884	19,546	16,839
Last 1 Year	31.36%	31.60%	-0.24%	9.55%	13,145	13,170	10,958
Last 3 Years	19.29%	19.59%	-0.30%	12.01%	16,984	17,114	14,058

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	2.45%	11.59%	-9.14%	13.29%	10,886	14,697	15,502
Last 1 Year	22.82%	25.84%	-3.02%	9.55%	12,289	12,592	10,958
Last 3 Years	9.27%	13.91%	-4.64%	12.01%	13,052	14,787	14,058

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.42%	12.47%	-1.05%	12.52%	50,669	58,355	58,721
Last 1 Year	9.47%	9.55%	-0.08%	9.32%	10,949	10,958	10,934
Last 3 Years	11.88%	12.01%	-0.14%	11.55%	14,007	14,058	13,883
Last 5 Years	15.58%	15.80%	-0.22%	15.11%	20,643	20,844	20,223

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.64%	11.60%	-0.97%	11.57%	53,917	62,314	62,026
Last 1 Year	9.01%	9.32%	-0.30%	9.55%	10,904	10,934	10,958
Last 3 Years	11.23%	11.55%	-0.31%	12.01%	13,766	13,883	14,058
Last 5 Years	14.77%	15.11%	-0.34%	15.80%	19,926	20,223	20,844

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	4.56%	5.93%	-1.37%	9.86%	21,587	27,015	50,578
Last 1 Year	0.97%	1.45%	-0.48%	9.55%	10,097	10,145	10,958
Last 3 Years	29.27%	30.02%	-0.75%	12.01%	21,617	21,998	14,058
Last 5 Years	21.88%	22.67%	-0.80%	15.80%	26,920	27,813	20,844

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.30%	10.69%	-0.39%	11.79%	27,096	28,084	31,048
Last 1 Year	8.51%	8.74%	-0.23%	9.55%	10,853	10,877	10,958
Last 3 Years	9.95%	10.22%	-0.27%	12.01%	13,296	13,393	14,058
Last 5 Years	10.01%	10.60%	-0.59%	15.80%	16,121	16,556	20,844

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	17.05%	17.77%	-0.72%	13.96%	42,381	44,829	33,156
Last 1 Year	12.56%	12.80%	-0.24%	9.55%	11,259	11,283	10,958
Last 3 Years	16.02%	16.24%	-0.22%	12.01%	15,623	15,713	14,058
Last 5 Years	21.47%	22.40%	-0.93%	15.80%	26,475	27,506	20,844

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	16.37%	16.62%	-0.25%	13.64%	18,118	18,269	16,509
Last 1 Year	18.76%	19.02%	-0.26%	9.55%	11,881	11,908	10,958
Last 3 Years	9.12%	9.25%	-0.13%	12.01%	12,995	13,043	14,058

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	12.67%	15.07%	-2.40%	12.38%	14,494	15,478	14,381
Last 1 Year	5.65%	6.80%	-1.15%	9.55%	10,567	10,682	10,958
Last 3 Years	12.53%	14.80%	-2.28%	12.01%	14,253	15,137	14,058

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	22.30%	22.83%	-0.53%	12.49%	18,335	18,574	14,254
Last 1 Year	10.15%	10.29%	-0.14%	9.55%	11,018	11,032	10,958
Last 3 Years	22.37%	22.23%	0.15%	12.01%	18,335	18,269	14,058

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	17.42%	17.68%	-0.26%	12.78%	15,836	15,937	14,111
Last 1 Year	11.73%	11.96%	-0.23%	9.55%	11,177	11,199	10,958

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	18.03%	18.40%	-0.37%	15.18%	15,174	15,294	14,267
Last 1 Year	16.31%	16.51%	-0.21%	9.55%	11,635	11,656	10,958

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	15.84%	16.27%	-0.42%	14.05%	14,429	14,561	13,879
Last 1 Year	13.72%	14.17%	-0.45%	9.55%	11,376	11,421	10,958

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	12.47%	13.55%	-1.08%	NA	78,493	92,805	NA
Last 1 Year	29.29%	30.59%	-1.30%	NA	12,938	13,069	NA
Last 3 Years	18.56%	19.61%	-1.05%	NA	16,673	17,121	NA
Last 5 Years	13.96%	14.83%	-0.88%	NA	19,230	19,985	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	16.39%	16.38%	0.01%	NA	13,854	13,851	NA
Last 1 Year	28.87%	30.27%	-1.40%	NA	12,896	13,037	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.47%	6.76%	-0.29%	6.89%	11,351	11,413	11,442
Last 1 Year	6.47%	6.71%	-0.23%	7.06%	10,649	10,673	10,708

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.20%	17.14%	-0.95%	13.22%	17,954	18,530	16,229
Last 1 Year	14.12%	14.96%	-0.84%	9.55%	11,416	11,500	10,958
Last 3 Years	15.51%	16.29%	-0.78%	12.01%	15,418	15,731	14,058

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.21%	13.02%	-0.81%	12.66%	15,169	15,568	15,390
Last 1 Year	8.61%	9.55%	-0.94%	9.32%	10,864	10,958	10,934
Last 3 Years	11.24%	12.01%	-0.77%	11.55%	13,769	14,058	13,883

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	40.69%	44.16%	-3.47%	18.69%	18,574	19,414	13,644
Last 1 Year	7.32%	9.15%	-1.83%	9.55%	10,735	10,918	10,958

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	22.45%	24.38%	-1.93%	16.39%	13,920	14,279	12,812
Last 1 Year	2.30%	2.86%	-0.56%	9.55%	10,231	10,287	10,958

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	19.63%	21.63%	-2.00%	15.03%	13,011	13,331	12,282
Last 1 Year	10.96%	12.10%	-1.15%	9.55%	11,099	11,214	10,958

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	19.40%	20.87%	-1.47%	15.96%	12,887	13,114	12,358
Last 1 Year	8.84%	10.14%	-1.31%	9.55%	10,886	11,017	10,958

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.14%	5.59%	-1.45%	2.52%	10,270	10,364	10,165
Last 6 Months	-9.70%	-8.25%	-1.45%	-10.53%	9,511	9,584	9,469

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-37.35%	-36.32%	-1.03%	-10.53%	8,117	8,169	9,469
Last 6 Months	-37.35%	-36.32%	-1.03%	-10.53%	8,117	8,169	9,469

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	5.83%	6.44%	-0.61%	6.69%	11,836	12,039	12,122
Last 1 Year	8.26%	8.61%	-0.35%	9.77%	10,828	10,863	10,980

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.94%	7.55%	-0.61%	6.69%	12,206	12,416	12,122
Last 1 Year	10.02%	10.61%	-0.60%	9.77%	11,004	11,065	10,980

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.73%	8.45%	-0.73%	9.00%	11,871	12,056	12,197
Last 1 Year	8.13%	8.77%	-0.64%	9.77%	10,815	10,879	10,980

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.26%	7.78%	-0.51%	8.75%	11,596	11,714	11,938
Last 1 Year	7.77%	8.32%	-0.55%	9.77%	10,779	10,835	10,980

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.94%	9.48%	-0.54%	9.00%	11,829	11,945	11,842
Last 1 Year	10.04%	11.07%	-1.03%	9.77%	11,007	11,110	10,980

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.68%	10.25%	-0.56%	10.09%	11,287	11,362	11,342
Last 1 Year	9.17%	9.89%	-0.72%	9.77%	10,920	10,992	10,980

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.41%	7.71%	-0.30%	7.07%	10,628	10,653	10,599
Last 6 Months	7.19%	7.39%	-0.21%	6.64%	10,362	10,373	10,335

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. '23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Quant Fund (Aug. '2, '23) & Kotak MNC Fund (Oct. '28, '24).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*
Top 3	Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	14.62	11.03	16.94	16.77	18.66	20.74	18.38	NA
		(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		15.50
	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	14.53	18.64	NA	NA	NA	NA	20.16	21.50
Bottom 3	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	13.41	10.03	14.70	14.24	17.51	18.16	13.22	13.80
	Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	13.13	10.03	13.70	14.24	15.40	18.16	14.22	12.95
		(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		12.69
	Kotak Quant Fund	Nifty 200 TRI	5.25	10.41	NA	NA	NA	NA	24.24	18.10

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Harish Bihani**

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	21.23	10.03	NA	NA	NA	NA	18.75	19.09
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	20.96	13.57	17.53	15.50	22.63	19.58	22.31	19.34
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	12.49	5.87	15.38	18.22	25.81	26.01	17.55	NA
	(Tier 2): Nifty Smallcap 100 TRI		6.29		15.95		23.19		14.46

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 56 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. '25, '99), Kotak Debt Hybrid Fund (Dec. '02, '03), Kotak Bond Fund (Regular Plan) (Nov. '25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. '29, '98), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Gold Fund (Mar. '25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. '09, '04), Kotak Gold ETF (Jul. '27, '07), Kotak Balanced Advantage Fund (Aug. '03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. '02, '21), Kotak Multicap Fund (Sep. '29, '21), Kotak NIFTY Alpha 50 ETF (Dec. '22, '21), Kotak NIFTY 50 Index Fund (Jun. '21, '21), Kotak Nifty Midcap 50 ETF (Jan. '28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Nifty India Consumption ETF (Jul. '28, '22), Kotak Nifty MNC ETF (Aug. '05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '23, '22), Kotak Banking and PSU Debt Fund (Dec. '29, '98), Kotak Bond Short Term Fund (May. '02, '02), Kotak Dynamic Bond Fund (May. '26, '08), Kotak Business Cycle Fund (Sep. '28, '22), Kotak Income Plus Arbitrage FOF (Nov. '17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. '22, '22), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '31, '23), Kotak Banking and Financial Services Fund (Feb. '27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. '15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. '15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '14, '23), Kotak BSE Housing Index Fund (Aug. '28, '23), Kotak Quant Fund (Aug. '2, '23), Kotak Multi Asset Allocation Fund (Sep. '22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. '13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. '10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. '11, '23), Kotak Consumption Fund (Nov. '16, '23), Kotak Healthcare Fund (Dec. '11, '23), Kotak Technology Fund (Mar. '04, '24), Kotak Long Duration Fund (Mar. '11, '24), Kotak Nifty AAA Bond Jun 2025 HTML Index Fund (Mar. '28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '07, '24), Kotak Special Opportunities Fund (Jun. '29, '24), Kotak BSE PSU Index Fund (Jul. '31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. '16, '24), Kotak Nifty India Tourism Index Fund (Sep. '23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. '13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '08, '24), Kotak MNC Fund (Oct. '28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. '23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. '23, '24), Kotak Transportation & Logistics Fund (Dec. '16, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. '27, '25).

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*	Scheme Returns (%)^	Benchmark Returns (%)^*
Top 3	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	31.36	31.60	19.29	19.59	NA	17.24	18.25
	Kotak Gold Fund	Price of Physical Gold	29.40	30.59	18.07	19.61	13.63	14.83	8.77
	Kotak Gold ETF	Price of Gold^	29.29	30.59	18.56	19.61	13.96	14.83	12.47
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67
	Kotak Quant Fund	Nifty 200 TRI	5.25	10.41	NA	NA	NA	NA	24.24
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.30	2.86	NA	NA	NA	NA	22.45

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold, Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.67	9.74	NA	NA	NA	NA	8.94	8.82
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	8.67	8.52	6.27	6.36	6.56	6.75	8.01	7.86
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.63	7.90	6.27	5.74	6.23	6.59	7.46	8.05
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.66	6.23	6.74	5.50	5.80	7.20	7.54
	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	6.92	8.09	4.98	7.19	5.24	7.57	7.32	8.53
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.60	6.71	6.02	6.17	4.85	5.01	4.97	5.12

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 31 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Consumption Fund	Nifty India Consumption Index TRI	21.28	16.51	NA	NA	NA	NA	24.55	23.42
	Kotak Nifty IT ETF	Nifty IT TRI	18.76	19.02	9.12	9.25	NA	NA	16.37	16.62
	Kotak Nifty India Consumption ETF	Nifty India Consumption Index TRI	16.31	16.51	NA	NA	NA	NA	18.03	18.40
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67	15.07
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.30	2.86	NA	NA	NA	NA	22.45	24.38
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	0.97	1.45	29.27	30.02	21.88	22.67	4.56	5.93

Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI. Scheme Inception date is 06/06/2008. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 02/03/2021.

Kotak Nifty India Consumption ETF, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 09/05/2019.

**Name: Ms. Shibani Sircar Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	22.50	21.38	NA	NA	NA	NA	27.04	30.64
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	11.51	10.03	18.42	14.24	19.95	18.16	14.42	14.18
	(Tier 2): Nifty 100 TRI		10.30		12.34		16.02		14.20
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	11.00	10.03	11.45	14.24	15.76	18.16	16.22	17.08
	(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		16.19
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	9.54	14.38	NA	NA	NA	NA	17.18	15.28
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	9.22	9.08	9.47	7.80	11.13	8.68	8.52	8.42

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

Business Experience

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	31.36	31.60	19.29	19.59	NA	NA	17.24	18.25
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	22.82	25.84	9.27	13.91	NA	NA	2.45	11.59
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	10.68	19.63	1.33	4.34	6.48	7.10	4.86	6.64
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	3.47	10.85	-0.29	4.52	NA	NA	-1.09	4.01

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Top 3	Kotak Nifty IT ETF	Nifty IT TRI	18.76	19.02	9.12	9.25	NA	NA	16.37	16.62
	Kotak Nifty India Consumption ETF	Nifty India Consumption Index TRI	16.31	16.51	NA	NA	NA	NA	18.03	18.40
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	14.12	14.96	15.51	16.29	NA	NA	16.20	17.14
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67	15.07
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.30	2.86	NA	NA	NA	NA	22.45	24.38
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	0.97	1.45	29.27	30.02	21.88	22.67	4.56	5.93

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty India Consumption ETF, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 Index TRI. Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	12.36	12.00	NA	NA	NA	NA	17.74	16.94
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.68	9.23	10.69	9.48	11.50	11.94	10.81	10.97
Kotak Equity Savings Fund	Nifty Equity Savings TRI	8.88	8.63	10.43	8.70	10.75	9.89	9.27	8.98
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.59	7.52	6.65	6.71	5.61	5.28	6.91	NA

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold Fund	Price of Physical Gold	29.40	30.59	18.07	19.61	13.63	14.83	8.77	10.28
Kotak Gold ETF	Price of Gold^	29.29	30.59	18.56	19.61	13.96	14.83	12.47	13.55
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	28.87	30.27	NA	NA	NA	NA	16.39	16.38
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	26.87	30.27	NA	NA	NA	NA	13.25	15.59
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	12.36	12.00	NA	NA	NA	NA	17.74	16.94

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.67	9.74	NA	NA	NA	NA	8.94	8.82
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.27	7.51	6.40	6.04	6.39	6.33	7.70	7.82
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.17	7.61	6.37	6.18	6.83	6.19	6.75	6.59
Bottom 3	Kotak FMP Series 310 - (1131D)	NIFTY Medium Duration Debt Index	7.45	7.87	NA	NA	NA	NA	7.22	7.76
	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.30	7.65	6.03	6.45	5.80	5.75	7.18	7.63
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.18	7.66	6.23	6.74	5.50	5.80	7.20	7.54

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 310 - (1131D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak Low Duration Fund - Growth, *Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	8.63	7.90	6.27	5.74	6.23	6.59	7.46	8.05
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	6.92	8.09	4.98	7.19	5.24	7.57	7.32	8.53

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	15.00	7.10	24.15	19.31	24.23	22.28	11.40	4.69

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KAMMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	21.16	11.57	19.38	21.09	23.14	25.37	15.07	16.17
	(Tier 2): Nifty Midcap 100 TRI		11.16		21.94		25.43		15.73
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	15.35	9.36	13.44	10.27	16.47	13.22	12.35	10.86

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KAMMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	12.59	10.30	12.59	12.34	16.07	16.02	18.79	17.31
	(Tier 2): Nifty 50 TRI		9.55		12.01		15.80		16.70
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.68	9.23	10.69	9.48	11.50	11.94	10.81	10.97
Kotak Quant Fund	Nifty 200 TRI	5.25	10.41	NA	NA	NA	NA	24.24	18.10

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	6.96	9.92	9.38	10.77	11.71	15.62

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Healthcare Fund	Nifty Healthcare Index TRI	22.50	21.38	27.04	30.64

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Scheme Performances as on January 31, 2025 (unless otherwise specified)

Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.11%	13.71%	1.40%	13.40%	1.71%	13.52%	54,827	47,281	45,744	46,309
Last 1 Year	13.90%	10.30%	3.60%	9.55%	4.35%	9.32%	11,394	11,033	10,958	10,934
Last 3 Years	13.98%	12.34%	1.64%	12.01%	1.96%	11.55%	14,812	14,180	14,058	13,883
Last 5 Years	17.48%	16.02%	1.46%	15.80%	1.67%	15.11%	22,395	21,040	20,844	20,223

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.74%	14.53%	2.21%	14.13%	2.60%	13.40%	64,950	51,549	49,446	45,744
Last 1 Year	14.11%	10.03%	4.08%	10.41%	3.70%	9.55%	11,415	11,006	11,044	10,958
Last 3 Years	14.72%	14.24%	0.47%	13.68%	1.03%	12.01%	15,103	14,916	14,698	14,058
Last 5 Years	16.47%	18.16%	-1.69%	17.28%	-0.80%	15.80%	21,453	23,054	22,205	20,844

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	20.83%	14.65%	6.18%	10.11%	18,821	15,791	13,796
Last 1 Year	14.68%	9.62%	5.05%	9.55%	11,472	10,965	10,958
Last 3 Years	23.98%	16.12%	7.86%	12.01%	19,067	15,664	14,058

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.53%	16.53%	0.99%	14.13%	3.39%	13.40%	70,462	63,596	49,446	45,744
Last 1 Year	15.88%	11.03%	4.85%	10.41%	5.47%	9.55%	11,593	11,106	11,044	10,958
Last 3 Years	18.30%	16.77%	1.53%	13.68%	4.61%	12.01%	16,563	15,928	14,698	14,058
Last 5 Years	20.07%	20.74%	-0.67%	17.28%	2.79%	15.80%	24,977	25,684	22,205	20,844

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	21.13%	19.13%	2.00%	17.55%	3.58%	13.40%	1,01,476	82,979	70,624	45,744
Last 1 Year	22.47%	11.57%	10.90%	11.16%	11.31%	9.55%	12,254	11,160	11,119	10,958
Last 3 Years	20.77%	21.09%	-0.32%	21.94%	-1.17%	12.01%	17,623	17,763	18,141	14,058
Last 5 Years	24.63%	25.37%	-0.73%	25.43%	-0.80%	15.80%	30,110	31,007	31,089	20,844

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	20.63%	16.91%	3.72%	14.42%	6.21%	13.40%	96,536	66,129	50,968	45,744
Last 1 Year	13.81%	5.87%	7.94%	6.29%	7.52%	9.55%	11,385	10,589	10,631	10,958
Last 3 Years	16.84%	18.22%	-1.38%	15.95%	0.89%	12.01%	15,957	16,528	15,594	14,058
Last 5 Years	27.51%	26.01%	1.49%	23.19%	4.31%	15.80%	33,748	31,814	28,409	20,844

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.38%	14.53%	2.85%	13.71%	3.67%	13.40%	69,413	51,549	47,281	45,744
Last 1 Year	13.00%	10.03%	2.97%	10.30%	2.70%	9.55%	11,304	11,006	11,033	10,958
Last 3 Years	20.04%	14.24%	5.79%	12.34%	7.70%	12.01%	17,305	14,916	14,180	14,058
Last 5 Years	21.58%	18.16%	3.42%	16.02%	5.56%	15.80%	26,598	23,054	21,040	20,844

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.08%	17.08%	1.00%	16.19%	1.89%	14.79%	25,155	24,000	22,997	21,508
Last 1 Year	12.54%	10.03%	2.51%	10.41%	2.14%	9.55%	11,258	11,006	11,044	10,958
Last 3 Years	13.11%	14.24%	-1.14%	13.68%	-0.58%	12.01%	14,475	14,916	14,698	14,058
Last 5 Years	17.59%	18.16%	-0.57%	17.28%	0.31%	15.80%	22,504	23,054	22,205	20,844

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	16.32%	14.53%	1.79%	13.40%	62,199	51,549	45,744
Last 1 Year	14.77%	10.03%	4.73%	9.55%	11,481	11,006	10,958
Last 3 Years	16.16%	14.24%	1.91%	12.01%	15,679	14,916	14,058
Last 5 Years	19.03%	18.16%	0.87%	15.80%	23,920	23,054	20,844

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	18.91%	11.63%	7.28%	13.40%	81,199	37,810	45,744
Last 1 Year	16.60%	7.10%	9.49%	9.55%	11,665	10,712	10,958
Last 3 Years	25.92%	19.31%	6.61%	12.01%	19,977	16,991	14,058
Last 5 Years	25.93%	22.28%	3.65%	15.80%	31,710	27,374	20,844

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	24.28%	19.34%	4.94%	15.15%	31,360	25,338	20,998
Last 1 Year	22.67%	13.57%	9.10%	9.55%	12,274	11,361	10,958
Last 3 Years	19.29%	15.50%	3.79%	12.01%	16,984	15,416	14,058
Last 5 Years	24.59%	19.58%	5.02%	15.80%	30,058	24,470	20,844

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	13.56%	15.62%	-2.06%	15.65%	16,933	18,243	18,261
Last 1 Year	8.54%	9.92%	-1.38%	9.55%	10,857	10,995	10,958
Last 3 Years	11.15%	10.77%	0.37%	12.01%	13,734	13,596	14,058

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	22.12%	21.50%	0.62%	12.76%	18,004	17,736	14,237
Last 1 Year	16.27%	18.64%	-2.37%	9.55%	11,632	11,869	10,958

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	20.66%	19.09%	1.57%	16.47%	15,534	15,065	14,297
Last 1 Year	23.06%	10.03%	13.03%	9.55%	12,313	11,006	10,958

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	19.09%	15.28%	3.82%	18.29%	14,008	13,155	13,826
Last 1 Year	11.26%	14.38%	-3.13%	9.55%	11,129	11,443	10,958

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	24.54%	18.10%	6.44%	14.42%	13,903	12,837	12,241
Last 1 Year	5.57%	10.41%	-4.83%	9.55%	10,559	11,044	10,958

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	26.61%	23.42%	3.19%	16.65%	13,307	12,902	12,050
Last 1 Year	23.28%	16.51%	6.77%	9.55%	12,335	11,656	10,958

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	29.17%	30.64%	-1.47%	11.66%	13,397	13,571	11,343
Last 1 Year	24.54%	21.38%	3.16%	9.55%	12,461	12,144	10,958

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	24.53%	17.44%	7.09%	6.70%	12,238	11,591	10,611
Last 6 Months	4.20%	2.48%	1.72%	-10.53%	10,212	10,125	9,469

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-10.02%	-6.55%	-3.47%	-2.57%	9,407	9,612	9,848
Last 6 Months	-16.10%	-15.71%	-0.39%	-10.53%	9,188	9,208	9,469

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.12%	10.97%	1.15%	13.14%	21,044	19,679	22,319
Last 1 Year	12.95%	9.23%	3.72%	9.55%	11,299	10,925	10,958
Last 3 Years	12.01%	9.48%	2.54%	12.01%	14,058	13,124	14,058
Last 5 Years	12.86%	11.94%	0.92%	15.80%	18,323	17,584	20,844

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.11%	6.08%	1.03%	6.70%	22,947	20,411	21,915
Last 1 Year	8.22%	7.52%	0.70%	7.06%	10,824	10,755	10,708
Last 3 Years	7.28%	6.71%	0.57%	5.99%	12,348	12,152	11,910
Last 5 Years	6.22%	5.28%	0.94%	5.62%	13,527	12,940	13,151

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.22%	8.98%	1.24%	7.08%	27,270	24,269	20,234
Last 1 Year	10.10%	8.63%	1.47%	9.77%	11,013	10,866	10,980
Last 3 Years	11.61%	8.70%	2.91%	6.62%	13,907	12,846	12,121
Last 5 Years	11.89%	9.89%	1.99%	5.77%	17,544	16,034	13,244

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	19.48%	16.94%	2.53%	15.21%	12,742	12,375	12,127
Last 1 Year	13.99%	12.00%	2.00%	9.55%	11,403	11,203	10,958

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechka Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	13.90%	10.86%	3.04%	11.98%	37,944	28,761	31,892
Last 1 Year	16.90%	9.36%	7.54%	9.55%	11,695	10,939	10,958
Last 3 Years	15.01%	10.27%	4.73%	12.01%	15,218	13,413	14,058
Last 5 Years	18.06%	13.22%	4.84%	15.80%	22,958	18,617	20,844

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	11.08%	9.04%	2.05%	6.60%	35,635	28,465	21,669
Last 1 Year	10.55%	9.08%	1.47%	9.77%	11,058	10,911	10,980
Last 3 Years	10.90%	7.80%	3.11%	6.62%	13,645	12,528	12,121
Last 5 Years	12.56%	8.68%	3.88%	5.77%	18,081	15,170	13,244

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.06%	5.12%	-0.06%	5.84%	13,483	13,527	14,096
Last 1 Year	6.69%	6.71%	-0.01%	7.06%	10,671	10,673	10,708
Last 3 Years	6.13%	6.17%	-0.04%	5.99%	11,956	11,970	11,910
Last 5 Years	4.96%	5.01%	-0.06%	5.62%	12,739	12,772	13,151

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.82%	6.78%	0.04%	6.70%	22,208	22,102	21,915
Last 1 Year	7.38%	7.35%	0.03%	7.06%	10,740	10,737	10,708
Last 3 Years	6.55%	6.59%	-0.04%	5.99%	12,100	12,113	11,910
Last 5 Years	5.40%	5.41%	0.00%	5.62%	13,012	13,015	13,151

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.42%	7.25%	0.17%	6.71%	23,769	23,313	21,923
Last 1 Year	7.66%	7.66%	0.00%	7.06%	10,768	10,768	10,708
Last 3 Years	6.70%	6.74%	-0.04%	5.99%	12,149	12,163	11,910
Last 5 Years	5.96%	5.80%	0.16%	5.62%	13,362	13,261	13,151

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.24%	7.04%	0.20%	6.71%	23,288	22,762	21,923
Last 1 Year	7.79%	7.39%	0.40%	7.06%	10,781	10,741	10,708
Last 3 Years	6.82%	6.69%	0.13%	5.99%	12,192	12,147	11,910
Last 5 Years	5.95%	5.75%	0.20%	5.62%	13,357	13,229	13,151

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.94%	7.15%	0.79%	6.70%	25,199	23,046	21,915
Last 1 Year	8.14%	7.65%	0.49%	7.06%	10,816	10,767	10,708
Last 3 Years	6.85%	6.45%	0.40%	5.99%	12,200	12,063	11,910
Last 5 Years	6.62%	5.75%	0.87%	5.62%	13,781	13,227	13,151

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.01%	7.53%	0.48%	6.53%	25,330	24,013	21,444
Last 1 Year	8.63%	7.51%	1.12%	9.77%	10,865	10,753	10,980
Last 3 Years	6.76%	6.04%	0.72%	6.62%	12,171	11,927	12,121
Last 5 Years	6.74%	6.33%	0.41%	5.77%	13,864	13,597	13,244

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.04%	7.42%	0.62%	6.60%	25,466	23,753	21,669
Last 1 Year	8.56%	7.61%	0.95%	9.77%	10,859	10,763	10,980
Last 3 Years	6.71%	6.18%	0.53%	6.62%	12,152	11,972	12,121
Last 5 Years	6.89%	6.19%	0.69%	5.77%	13,957	13,509	13,244

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.17%	8.61%	-0.43%	6.60%	25,858	27,134	21,669
Last 1 Year	7.93%	8.09%	-0.16%	9.77%	10,795	10,811	10,980
Last 3 Years	5.99%	7.19%	-1.20%	6.62%	11,908	12,319	12,121
Last 5 Years	6.28%	7.57%	-1.29%	5.77%	13,563	14,410	13,244

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunil Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.81%	7.66%	1.15%	6.60%	27,754	24,408	21,669
Last 1 Year	9.52%	8.52%	1.00%	9.77%	10,955	10,855	10,980
Last 3 Years	7.20%	6.36%	0.84%	6.62%	12,323	12,034	12,121
Last 5 Years	7.43%	6.75%	0.68%	5.77%	14,313	13,867	13,244

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.15%	6.59%	0.56%	6.63%	14,848	14,408	14,442
Last 1 Year	8.60%	7.61%	0.99%	9.77%	10,863	10,763	10,980
Last 3 Years	6.80%	6.18%	0.62%	6.62%	12,184	11,972	12,121
Last 5 Years	7.26%	6.19%	1.07%	5.77%	14,203	13,509	13,244

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.47%	8.05%	0.42%	7.27%	24,216	23,219	21,446
Last 1 Year	9.68%	7.90%	1.78%	9.77%	10,971	10,793	10,980
Last 3 Years	7.34%	5.74%	1.60%	6.62%	12,369	11,824	12,121
Last 5 Years	7.29%	6.59%	0.70%	5.77%	14,220	13,763	13,244

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.17%	7.81%	0.36%	6.60%	25,857	24,832	21,669
Last 1 Year	8.41%	7.43%	0.97%	9.77%	10,843	10,745	10,980
Last 3 Years	6.72%	6.12%	0.60%	6.62%	12,157	11,951	12,121
Last 5 Years	6.91%	6.35%	0.56%	5.77%	13,970	13,607	13,244

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.40%	7.49%	0.91%	6.60%	26,517	23,936	21,669
Last 1 Year	9.10%	9.68%	-0.58%	9.77%	10,912	10,971	10,980
Last 3 Years	7.27%	7.32%	-0.05%	6.62%	12,346	12,364	12,121
Last 5 Years	7.74%	7.01%	0.72%	5.77%	14,521	14,040	13,244

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.47%	7.41%	1.06%	6.52%	26,601	23,642	21,390
Last 1 Year	9.12%	9.68%	-0.56%	9.77%	10,915	10,971	10,980
Last 3 Years	7.27%	7.32%	-0.05%	6.62%	12,347	12,364	12,121
Last 5 Years	7.74%	7.01%	0.72%	5.77%	14,523	14,040	13,244

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	7.84%	7.91%	-0.08%	6.60%	24,902	25,115	21,669
Last 1 Year	9.10%	8.72%	0.38%	9.77%	10,912	10,874	10,980
Last 3 Years	6.99%	6.35%	0.64%	6.62%	12,251	12,031	12,121
Last 5 Years	7.41%	6.85%	0.55%	5.77%	14,299	13,935	13,244

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	8.41%	7.78%	0.62%	8.93%	10,751	10,695	10,798
Last 6 Months	7.73%	7.66%	0.06%	9.30%	10,390	10,386	10,469

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.97%	11.23%	4.74%	13.40%	59,980	36,217	45,744
Last 1 Year	16.03%	11.24%	4.79%	9.55%	11,608	11,128	10,958
Last 3 Years	18.40%	10.39%	8.01%	12.01%	16,607	13,457	14,058
Last 5 Years	20.62%	12.55%	8.07%	15.80%	25,563	18,073	20,844

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	7.37%	8.41%	-1.05%	NA	23,619	26,555	NA
Last 1 Year	29.85%	30.59%	-0.75%	NA	12,994	13,069	NA
Last 3 Years	18.49%	19.61%	-1.13%	NA	16,642	17,121	NA
Last 5 Years	14.04%	14.83%	-0.79%	NA	19,305	19,985	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	13.76%	15.59%	-1.82%	NA	12,680	13,056	NA
Last 1 Year	27.45%	30.27%	-2.82%	NA	12,754	13,037	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.28%	7.87%	0.42%	8.58%	11,921	11,820	11,994
Last 1 Year	9.26%	8.14%	1.12%	9.77%	10,929	10,816	10,980

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.88%	6.47%	-0.59%	13.31%	19,938	21,322	45,248
Last 1 Year	11.18%	19.63%	-8.45%	9.55%	11,121	11,969	10,958
Last 3 Years	1.83%	4.34%	-2.51%	12.01%	10,561	11,362	14,058
Last 5 Years	7.03%	7.10%	-0.07%	15.80%	14,052	14,097	20,844

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.19%	4.01%	-4.20%	NA	9,923	11,745	NA
Last 1 Year	4.39%	10.85%	-6.46%	NA	10,440	11,088	NA
Last 3 Years	0.60%	4.52%	-3.92%	NA	10,182	11,421	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	17.70%	18.25%	-0.56%	13.92%	19,182	19,546	16,839
Last 1 Year	31.84%	31.60%	0.24%	9.55%	13,194	13,170	10,958
Last 3 Years	19.75%	19.59%	0.16%	12.01%	17,182	17,114	14,058

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	3.70%	11.59%	-7.88%	13.29%	11,362	14,697	15,502
Last 1 Year	24.23%	25.84%	-1.61%	9.55%	12,430	12,592	10,958
Last 3 Years	10.60%	13.91%	-3.32%	12.01%	13,531	14,787	14,058

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.80%	17.14%	-0.34%	13.22%	18,320	18,530	16,229
Last 1 Year	14.70%	14.96%	-0.26%	9.55%	11,474	11,500	10,958
Last 3 Years	16.10%	16.29%	-0.18%	12.01%	15,656	15,731	14,058

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.57%	13.02%	-0.45%	12.66%	15,347	15,568	15,390
Last 1 Year	8.95%	9.55%	-0.60%	9.32%	10,898	10,958	10,934
Last 3 Year	11.59%	12.01%	-0.42%	11.55%	13,901	14,058	13,883

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	41.59%	44.16%	-2.57%	18.69%	18,791	19,414	13,644
Last 1 Year	8.01%	9.15%	-1.14%	9.55%	10,804	10,918	10,958

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	23.05%	24.38%	-1.32%	16.39%	14,032	14,279	12,812
Last 1 Year	2.81%	2.86%	-0.05%	9.55%	10,281	10,287	10,958

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	20.31%	21.63%	-1.31%	15.03%	13,120	13,331	12,282
Last 1 Year	11.55%	12.10%	-0.55%	9.55%	11,158	11,214	10,958

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	20.08%	20.87%	-0.79%	15.96%	12,992	13,114	12,358
Last 1 Year	9.41%	10.14%	-0.74%	9.55%	10,943	11,017	10,958

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.78%	5.59%	-0.81%	2.52%	10,312	10,364	10,165
Last 6 Months	-9.11%	-8.25%	-0.85%	-10.53%	9,541	9,584	9,469

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-36.82%	-36.32%	-0.49%	-10.53%	8,144	8,169	9,469
Last 6 Months	-36.82%	-36.32%	-0.49%	-10.53%	8,144	8,169	9,469

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.00%	6.44%	-0.44%	6.69%	11,891	12,039	12,122
Last 1 Year	8.42%	8.61%	-0.19%	9.77%	10,845	10,863	10,980

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.12%	7.55%	-0.43%	6.69%	12,269	12,416	12,122
Last 1 Year	10.20%	10.61%	-0.42%	9.77%	11,022	11,065	10,980

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.94%	8.45%	-0.52%	9.00%	11,925	12,056	12,197
Last 1 Year	8.34%	8.77%	-0.43%	9.77%	10,836	10,879	10,980

Scheme Inception date is 13/10/2022. Mr. Abhishek Bisen has been managing the fund since 13/10/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.48%	7.78%	-0.29%	8.75%	11,647	11,714	11,938
Last 1 Year	8.00%	8.32%	-0.33%	9.77%	10,802	10,835	10,980

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	9.21%	9.48%	-0.27%	9.00%	11,887	11,945	11,842
Last 1 Year	10.30%	11.07%	-0.77%	9.77%	11,033	11,110	10,980

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	9.95%	10.25%	-0.29%	10.09%	11,323	11,362	11,342
Last 1 Year	9.44%	9.89%	-0.45%	9.77%	10,947	10,992	10,980

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.57%	7.71%	-0.14%	7.07%	10,641	10,653	10,599
Last 6 Months	7.34%	7.39%	-0.05%	6.64%	10,370	10,373	10,335

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. '23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Quant Fund (Aug. '2, '23) & Kotak MNC Fund (Oct. '28, '24).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	16.27	18.64	NA	NA	NA	NA	22.12	21.50
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	15.88	11.03	18.30	16.77	20.07	20.74	17.53	16.53
	(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		14.13
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	14.77	10.03	16.16	14.24	19.03	18.16	16.32	14.53
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	14.11	10.03	14.72	14.24	16.47	18.16	16.74	14.53
	(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		14.13
Kotak Quant Fund	Nifty 200 TRI	5.57	10.41	NA	NA	NA	NA	24.54	18.10

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

Business Experience

Harish Bihani has over 16 years of experience in equity research and fund management. Prior to joining KIAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	23.06	10.03	NA	NA	NA	NA	20.66	19.09
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	22.67	13.57	19.29	15.50	24.59	19.58	24.28	19.34
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	13.81	5.87	16.84	18.22	27.51	26.01	20.63	16.91
	(Tier 2): Nifty Smallcap 100 TRI		6.29		15.95		23.19		14.42

Kotak Business Cycle Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 56 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. '25, '99), Kotak Debt Hybrid Fund (Dec. '02, '03), Kotak Bond Fund (Regular Plan) (Nov. '25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. '29, '98), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Gold Fund (Mar. '25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. '09, '04), Kotak Gold ETF (Jul. '27, '07), Kotak Balanced Advantage Fund (Aug. '03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. '02, '21), Kotak Multicap Fund (Sep. '29, '21), Kotak NIFTY Alpha 50 ETF (Dec. '22, '21), Kotak NIFTY 50 Index Fund (Jun. '21, '21), Kotak Nifty Midcap 50 ETF (Jan. '28, '22), KOTAK NIFTY 50L APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), KOTAK NIFTY 50L APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11, '22), Kotak Manufacture in India Fund (Feb. '22, '22), Kotak Nifty India Consumption ETF (Jul. '28, '22), Kotak Nifty MNC ETF (Aug. '05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '23, '22), Kotak Banking and PSU Debt Fund (Dec. '29, '98), Kotak Bond Short Term Fund (May. '02, '02), Kotak Dynamic Bond Fund (May. '26, '08), Kotak Business Cycle Fund (Sep. '28, '22), Kotak Income Plus Arbitrage FOF (Nov. '17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. '22, '22), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '31, '23), Kotak Banking and Financial Services Fund (Feb. '27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. '15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. '15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '14, '23), Kotak BSE Housing Index Fund (Aug. '28, '23), Kotak Quant Fund (Aug. '2, '23), Kotak Multi Asset Allocation Fund (Sep. '22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. '13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. '10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. '11, '23), Kotak Consumption Fund (Nov. '16, '23), Kotak Healthcare Fund (Dec. '11, '23), Kotak Technology Fund (Mar. '04, '24), Kotak Long Duration Fund (Mar. '11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. '28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '07, '24), Kotak Special Opportunities Fund (Jun. '29, '24), Kotak BSE PSU Index Fund (Jul. '31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. '16, '24), Kotak Nifty India Tourism Index Fund (Sep. '23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. '13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '08, '24), Kotak MNC Fund (Oct. '28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. '23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. '23, '24), Kotak Transportation & Logistics Fund (Dec. '16, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. '27, '25).

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	31.84	31.60	19.75	19.59	NA	NA	17.70	18.25
	Kotak Gold Fund	Price of Physical Gold	29.85	30.59	18.49	19.61	14.04	14.83	7.37	8.41
	Kotak Gold ETF	Price of Gold^	29.29	30.59	18.56	19.61	13.96	14.83	12.47	13.55
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67	15.07
	Kotak Quant Fund	Nifty 200 TRI	5.57	10.41	NA	NA	NA	NA	24.54	18.10
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.81	2.86	NA	NA	NA	NA	23.05	24.38

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold, Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.71	9.74	NA	NA	NA	NA	8.98	8.82
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.68	7.90	7.34	5.74	7.29	6.59	8.47	8.05
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	9.52	8.52	7.20	6.36	7.43	6.75	8.81	7.66
Bottom 3	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.62	7.87	NA	NA	NA	NA	7.47	7.46
	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.38	7.35	6.55	6.59	5.40	5.41	6.82	6.78
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.69	6.71	6.13	6.17	4.96	5.01	5.06	5.12

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak FMP Series 305 - (1200D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I, Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 31 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multipac Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Consumption Fund	Nifty India Consumption Index TRI	23.28	16.51	NA	NA	NA	NA	26.61	23.42
	Kotak Nifty IT ETF	Nifty IT TRI	18.76	19.02	9.12	9.25	NA	NA	16.37	16.62
	Kotak Nifty India Consumption ETF	Nifty India Consumption Index TRI	16.31	16.51	NA	NA	NA	NA	18.03	18.40
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67	15.07
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.81	2.86	NA	NA	NA	NA	23.05	24.38
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	0.97	1.45	29.27	30.02	21.88	22.67	4.56	5.93

Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI. Scheme Inception date is 06/06/2008. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 02/03/2021.

Kotak Nifty India Consumption ETF, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 09/05/2019.

**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

Business Experience

Ms. Shibani Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawdney Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	24.54	21.38	NA	NA	NA	NA	29.17	30.64
Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	13.00	10.03	20.04	14.24	21.58	18.16	17.38	14.53
	(Tier 2): Nifty 100 TRI		10.30		12.34		16.02		13.71
Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	12.54	10.03	13.11	14.24	17.59	18.16	18.08	17.08
	(Tier 2): Nifty 200 TRI		10.41		13.68		17.28		16.19
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	11.26	14.38	NA	NA	NA	NA	19.09	15.28
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	10.55	9.08	10.90	7.80	12.56	8.68	11.08	9.04

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Kurian has been managing the fund since 03/09/2024.



Name: Mr. Arjun Khanna
Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).
Business Experience
Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	31.84	31.60	19.75	19.59	NA	NA	17.70	18.25
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	24.23	25.84	10.60	13.91	NA	NA	3.70	11.59
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	11.18	19.63	1.83	4.34	7.03	7.10	5.88	6.47
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	4.39	10.85	0.60	4.52	NA	NA	-0.19	4.01

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.
Kotak Global Innovation Fund of Fund - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.
Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.
Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.



Name: Mr. Satish Dondapati
Mr. Satish Dondapati manages 26 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24) & Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25).
Business Experience
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Top 3	Kotak Nifty IT ETF	Nifty IT TRI	18.76	19.02	9.12	9.25	NA	NA	16.37	16.62
	Kotak Nifty India Consumption ETF	Nifty India Consumption Index TRI	16.31	16.51	NA	NA	NA	NA	18.03	18.40
	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI	14.70	14.96	16.10	16.29	NA	NA	16.80	17.14
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	5.65	6.80	12.53	14.80	NA	NA	12.67	15.07
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	2.81	2.86	NA	NA	NA	NA	23.05	24.38
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	0.97	1.45	29.27	30.02	21.88	22.67	4.56	5.93

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.
Kotak Nifty India Consumption ETF, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.
Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 Index TRI. Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.
Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.
Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.
Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



Name: Mr. Hiten Shah
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).
Business Experience
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	13.99	12.00	NA	NA	NA	NA	19.48	16.94
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	12.95	9.23	12.01	9.48	12.86	11.94	12.12	10.97
Kotak Equity Savings Fund	Nifty Equity Savings TRI	10.10	8.63	11.61	8.70	11.89	9.89	10.22	8.98
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	8.22	7.52	7.28	6.71	6.22	5.28	7.11	6.08

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold Fund	Price of Physical Gold	29.85	30.59	18.49	19.61	14.04	14.83	7.37	8.41
Kotak Gold ETF	Price of Gold^	29.29	30.59	18.56	19.61	13.96	14.83	12.47	13.55
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	28.87	30.27	NA	NA	NA	NA	16.39	16.38
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	27.45	30.27	NA	NA	NA	NA	13.76	15.59
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	13.99	12.00	NA	NA	NA	NA	19.48	16.94

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 5 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19) & All Kotak Fixed Maturity Plans.

Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	9.71	9.74	NA	NA	NA	NA	8.98	8.82
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	8.63	7.51	6.76	6.04	6.74	6.33	8.01	7.53
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	8.60	7.61	6.80	6.18	7.26	6.19	7.15	6.59
Bottom 3	Kotak FMP Series 300 - (1223D)	NIFTY Medium Duration Debt Index	7.72	7.87	NA	NA	NA	NA	7.31	7.44
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.66	7.66	6.70	6.74	5.96	5.80	7.42	7.25
	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	7.62	7.87	NA	NA	NA	NA	7.47	7.46

Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 300 - (1223D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 09/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 09/12/2022.

Kotak Savings Fund - Growth, *Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 305 - (1200D) - Growth, *Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.68	7.90	7.34	5.74	7.29	6.59	8.47	8.05
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.93	8.09	5.99	7.19	6.28	7.57	8.17	8.61

Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

Business Experience

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	16.60	7.10	25.92	19.31	25.93	22.28	18.91	11.63

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	22.47	11.57	20.77	21.09	24.63	25.37	21.13	19.13
	(Tier 2): Nifty Midcap 100 TRI		11.16		21.94		25.43		17.55
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	16.90	9.36	15.01	10.27	18.06	13.22	13.90	10.86

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Direct plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

Business Experience

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	13.90	10.30	13.98	12.34	17.48	16.02	15.11	13.71
	(Tier 2): Nifty 50 TRI		9.55		12.01		15.80		13.40
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	12.95	9.23	12.01	9.48	12.86	11.94	12.12	10.97
Kotak Quant Fund	Nifty 200 TRI	5.57	10.41	NA	NA	NA	NA	24.54	18.10

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 1 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20).

Business Experience

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	8.54	9.92	11.15	10.77	13.56	15.62

Kotak ESG Exclusionary Strategy Fund - Growth, *Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

Business Experience

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	24.54	21.38	29.17	30.64

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Jan-27-25	10.7958	0.0816
Dec-23-24	10.7595	0.0353
Nov-25-24	10.7670	0.0678
Oct-28-24	10.7802	0.0691
Sep-23-24	10.7642	0.0525
Aug-26-24	10.7799	0.0712

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jan-13-25	12.8829	Individual/ HUF: 0.0866 Others: 0.0866
Dec-12-24	13.2441	Individual/ HUF: 0.0805 Others: 0.0805
Nov-12-24	13.1394	Individual/ HUF: 0.0794 Others: 0.0794

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jan-13-25	10.7687	Individual/ HUF: 0.056 Others: 0.056
Dec-12-24	10.7695	Individual/ HUF: 0.0568 Others: 0.0568
Nov-12-24	10.769	Individual/ HUF: 0.0563 Others: 0.0563

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-24	11.9854	Individual/ HUF: 0.1143 Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305
Jun-20-24	12.0364	Individual/ HUF: 0.2212 Others: 0.2212

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jan-13-25	1056.413	Individual/ HUF: 5.8683 Others: 5.8683
Dec-12-24	1056.500	Individual/ HUF: 5.9553 Others: 5.9553
Nov-12-24	1056.385	Individual/ HUF: 5.8405 Others: 5.8405

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

Disclaimer of NSE Indices Limited:

The Products offered by "Kotak Mahindra Mutual Fund/Kotak Mahindra Asset Management Company Ltd" or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited (NSE Indices) and its affiliates. NSE Indices and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of these Products or any member of the public regarding the advisability of investing in securities generally or in the Products linked to their underlying indices to track general stock market performance in India.

Disclaimer by Asia Index Private Limited:

The BSE Sensex TRI and BSE Housing TRI, is a product of Asia Index Private Limited ("AIPL"), a wholly owned Subsidiary of BSE Limited ("BSE"), has been licensed for use by Kotak Mahindra Asset Management Company Limited. BSE® and SENSEX® are registered trademarks of BSE. These trademarks have been licensed to AIPL and sublicensed for certain purposes by Kotak Mahindra Asset Management Company Limited. Kotak BSE Sensex ETF and Kotak BSE Housing Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the SENSEX."

Disclaimer by the National Stock Exchange of India Limited:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

Disclaimer by the BSE Limited:

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID.

CONTACT DETAILS

Agra: 562 – 2520492/4009647
Ahmedabad: 9898924751 / 9898897658
Ahmednagar: 7030478822
Ajmer: 9828410178
Aligarh: 0571 2742764
Allahabad: 9918333350
Ambala: 0171-2631572/4003033
Amritsar: 9988637366
Anand: 02692-249259
Aurangabad: 9158016627
Bangalore: 080 – 61874600/01/02/03
Bareilly: 0581-2510521
Belgaum: 8050001089
Bhavnagar: 0278-3003130/2519544
Bhilai: 0788-2289385
Bhopal: 9111233315
Bhubaneswar: 8114392770
Bhuj: 02832-221572
Calicut: 0495 2701031
Chandigarh: 0172-4671885/0172-5049476
Chennai: 044-28221333/ 28220500
Cochin: 0484-4851170/9745005122
Coimbatore: 7094877333
Cuttack: 8114392771/0671-2411590
Dehradun: 0135-2742900
Dhanbad: 03262301015
Dibrugarh: 7896502266
Durgapur: 9073670769
Fort, Mumbai: 8657992270 / 8657992271
Ghatkopar, Mumbai: 8657978595 / 8657978759
Goa: 0832-6650490/6653185
Gorakhpur: 0551-2204127
Gurgaon: 0124-4165425/27

Guwahati: 0361-2454784
Gwalior: 0751-2347815
Hubli: 0836-2353540
Hyderabad: 040-23314052 / 040-23314053
Indore: 0731-4971967
Jabalpur : 0761-2450711
Jaipur: 9587923202
Jalandhar: 0181-2233481/82
Jalgaon: 0257-2237131/ 32
Jammu: 0191-2470779
Jamnagar: 0288-2555589
Jamshedpur: 0657-2317041
Jodhpur: 0291-2630625/6378030163
Kanpur: 9919448821 /8176054641
Kolhapur: 0231-6610390/91
Kolkata: 09830970009
Kolkata - Dalhousie Square: 9830913413
Kota: 0744-2504038/+91-9460565842
Kottayam: 0481-2577077
Lucknow: 0522 - 4021168/69
Ludhiana: 0161-4646602/04
Madurai: 0452-4202138
Mangalore: 0824-4112006
Margao, Goa: 08322992287
Meerut: 0121-2658105
Moradabad: 8048893330
Mumbai (Registered Office): 022-61660001
Mumbai (Borivali): 8879234246/8879236194
Mumbai [12Bkc]: (022) 662185210
Mumbai [Goregaon]: 022-66056825
Mysore: 0821-4267788
Muzaffarpur: 8405800505
Nagpur: 0712-2425052/2428577

Nasik: 0253 - 2311543
Navsari: 8655877633
New Delhi: 011-41100860-65
Panipat: 180-4022062/2632062
Patiala: 0175-5205268
Patna: 9709015898
Pitampura, Delhi: 8657990455
Pondicherry: 0413-4206083
Prayagraj: 8657966912 / 9918333350
Pune: 020-25648111/112/113
Raipur: 0771- 2887699
Rajkot: 0281-6620735
Ranchi: 9905129459
Rohtak: 0180-4022062/01262256062
Rourkela: 8114392772/0661-2500981
Saharanpur: 0132-2724757
Salem: 0427-4960766
Shimla: +911772807911
Siliguri: 0353-2522012
Solapur: 0217-2313200
Surat: 0261-4896767/ 2474596
Thane [Mumbai]: 022-25348353/54
Thrissur: 9072402033
Trichy: 9693410167
Trivandrum: 0471-2722299
Udaipur: 8657906603
Vadodara: 0265-2334012 / 2354012
Vapi: (0260)2400587
Varanasi: 0542-2220727
Vijayawada: 0866-2484895
Vishakhapatnam: 0891-2552145
Kalyani, Nadia - West Bengal: 033 25822036

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com
Website: www.kotakmf.com

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com

SIP

Systematic Investment Plan

It's a smarter way
to help you achieve all your dreams

